City of Woodland Park

ity Council - (revised March 19, 2024)

March 21, 2024 at 6:30 PM

AGENDA

5 PM - City Council, Prospective Candidates, DDA and Planning Commission joint work session with Braver Angels.

1. **CALL TO ORDER AND ROLL CALL**
2. **PLEDGE OF ALLEGIANCE**
3. **CEREMONIES, PRESENTATIONS AND APPOINTMENTS**
   - **A.** Re-appointment to the Board of Adjustment. (A)
     (Presenter Deputy City Manager/City Clerk Suzanne Leclercq)
   - **B.** Great Outdoors Colorado (GOCO) announcement of a grant to the City of Woodland Park to purchase the 120-acre parcel known as the Avenger Open Space. (A)
     (Presenter Parks and Recreation Director Cindy Keating)
4. **ADDITIONS, DELETIONS OR CORRECTIONS TO AGENDA**
5. **CONSENT CALENDAR**
   - **A.** Approval 2024 Chipseal, Crackseal, Fogseal, and Citywide Striping Projects Contract between A1 Chipseal Co and Rocky Mountain Pavment, LLC and The City of Woodland Park for $453,604.074. (Presenter Ben Schmitt, Director of Public Works)
   - **B.** Approval of the February Statement of Expenditures.
     (Presenter Chief Accountant/Treasurer Monet Edwards)
   - **C.** Approval of the March 21, 2024, Regular City Council Meeting Minutes. (A)
     (Presenter Deputy City Manager/City Clerk Leclercq)
6. **PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA (1)**
7. **UNFINISHED BUSINESS**
   (Public Comment may be heard)
8. **ORDINANCES ON INITIAL POSTING**
   (Public comment may be heard)
9. **PUBLIC HEARINGS**
   (Public comment may be heard)
   - **A.** Public Hearing regarding a request from William L. Page for a two-year extension of the time limit to begin construction of the Best Western Hotel in Gold Hill Square South Building #6, Lots 2 & 3 Page’s Subdivision (703, 717, 719 Gold Hill Place) in the Planned Unit Development (PUD) zone district pursuant to Municipal Code §18.30.050. (***QJ)***

Approval of either Resolution No. 917, Series 2024 to approve PUD extension request or Approval of Resolution No. 917, Series 2024 to deny extension request.
(Presenter Senior Planner, CJ Gates)

B. Approval of Ordinance No. 1472, Series 2024, an Ordinance of the City Council for the City of Woodland Park, Colorado, Amending Title 5 of the Woodland Park Municipal Code, Concerning Business Regulations, to License and Regulate Short Term Businesses.

C. Approval of Ordinance No. 1471, Series 2024, an Ordinance of the City of Woodland Park, Colorado, reducing the City Sales Tax by 1.09% effective January 1, 2025. (L) (Tabled from the March 7, 2024 City Council Meeting)
(Presenter City Manager Vassalotti)

10. NEW BUSINESS
(Public comment may be heard)

A. Approval of Resolution No. 918, Series 2024 establishing water and sewer plant investment fees effective April 1, 2024. (A)
(Presenter Utilities Director Kip Wiley)

B. Approval of Resolution 919, Series 2024, a Resolution of the City Council for the City of Woodland Park, Colorado Updating the 2024 Fee Schedule Regarding Short-Term Rental Businesses, Specifically initial License Fee, Renewal License Fee and Penalty for Operating Without a License. (A)
(Presenter City Attorney Williams)

C. Approval of Resolution 920, Series 2024, a Resolution of the City Council for the City of Woodland Park Colorado, a Resolution Regarding Migrant Response and Declaring Status as a Non-Sanctuary City.
(Presenter Mayor Hilary LaBarre).

11. REPORTS
(Public comment not necessary)

A. Mayor’s Report

B. Council Reports

C. City Attorney’s Report

D. City Manager’s Report

1. Year End Sales Tax Report for 2023

12. ADJOURNMENT

Key to agenda abbreviations:

(**A) Administrative-** matters involving day-to-day decisions such as approving contracts, hiring staff and the procurement of goods and services. Administrative actions generally do not require formal actions by the elected body.

(L)Legislative- typically in the policy arena; legislative matters affect large areas and large groups of people, such as enacting dog regulations or amending the City code. Legislative action generally involves motions, resolutions and ordinances.

(QJ)Quasi-Judicial- apply general rules to a specific interest, such as zoning change affecting a single piece of property, or a special use permit. Quasi-Judicial actions generally involve adjudication, sometimes in writing, but not a resolution or ordinance. Decision for Quasi-Judicial proceedings are made exclusively based upon the testimony presented on the record. Ex-parte communication (communication outside the official hearing) between elected officials and citizens is not permitted on Quasi-Judicial

City Council
Agenda Item 3.B.
March 21, 2024

STAFF REPORT

TO: Mayor LaBarre and City Council

FROM:

DATE: March 21, 2024

SUBJECT: Great Outdoors Colorado (GOCO) announcement of a grant to the City of Woodland Park to purchase the 120-acre parcel known as the Avenger Open Space. (A) (Presenter Parks and Recreation Director Cindy Keating)

BACKGROUND:

RECOMMENDATION:

ATTACHMENTS: None

City Council
Agenda Item 5.A.
March 21, 2024

STAFF REPORT

TO: Mayor LaBarre and City Council

FROM: Ben Schmitt, City Engineer

DATE: March 21, 2024

SUBJECT: Approval 2024 Chipseal, Crackseal, Fogseal, and Citywide Striping Projects Contract between A1 Chipseal Co and Rocky Mountain Pavment, LLC and The City of Woodland Park for $453,604.074. (Presenter Ben Schmitt, Director of Public Works)

BACKGROUND: *The City staff are working hard to provide safe, reliable, and functional roadways to the Citizens of Woodland Park. To continue to work toward a City Wide network pavement quality index of 70, the 10 year plan for recommended treatments on segments of roadway (detailed in the 2019 City of Woodland Park Pavement Management Plan) is the guide staff uses to identify projects requiring annual maintenance treatments to meet this goal. The City solicited bids for Chip seal, Fog seal, and Crack seal treatments for 2024. The solicitation resulted in two responsive bidders, with A1 chipseal being the lowest responsive bid for $93,109.60. The Proposed Contract includes:*

- *Crack Seal – complete the "Green" Crack seal sections of 2023.*
- *Chip Seal (1/4" aggregate and fog coat) – single layer chip seal to cover the "Pink" sections of roadway in 2024*
- *Double Chip and Fog Seal (1/4" aggregate over 3/8" aggregate and fog coat) – double layer chip seal to cover "Blue" roadways in 2024.*
-

After each treatment is performed, work maps will be updated with the completed treatments each year. Attached are the maps showing the ten-year plan for treatments for your review. Staff is asking for approval of the original contract, plus a 10% construction contingency to be managed by staff, for a total of $102,420

RECOMMENDATION: Approve the Contract between A1 Chipseal Co and Rocky Mountain Pavment, LLC and The City of Woodland Park for $102,420

ATTACHMENTS:
1. contract - chipseal
2. List Chipseal

NOTICE OF INTENT TO AWARD

2/27/2024

PROPOSAL BY
A-1 Chipseal Co. & Rocky Mountain Pavement, LLC 2505 E 74th Ave
Denver, CO 80229

RE: 2024 City Wide Chipseal, Crackseal, Fogseal, Project No. 24.ST01

Dear Jaime Walton:

The City of Woodland Park, Colorado has considered the Proposals submitted for the above-referenced project in response to its virtual request for proposals through the City Procurement portal.

You are hereby notified that your Proposal has been accepted, for items and prices stated in the attached Bid Tabs, in the amount of $93,109.60. The City intends to award the contract to you based on the following conditions:

- Approval and execution of contract by City Council on 3/21/2024, and;
- Performance and payment bond for 50% of the contract amount
- all documents (contract and bonds) be semi executed and delivered to the City (skozurek@city-woodlandpark.org) by 3/8/24.

Please return an acknowledged copy of this Notice of Intent to Award and signed contract to the undersigned Director of Public Works

CITY OF WOODLAND PARK, COLORADO

Sam Kozurek
Associate Project Manager

Receipt of the above Notice of Intent to Award, together with the signed Contract, is hereby acknowledged.

This 27th day of February, 2024.

By: ______________________

Name: Daniel J. Gryzmala

Title: President

CONSTRUCTION AGREEMENT

This **CONSTRUCTION AGREEMENT** (this "Agreement") is entered into this _27____ day of __________February ________, 2024 by and between the City of Woodland Park, Colorado (hereinafter referred to as the "Owner") and _______________ (hereinafter referred to as the "Contractor").

Owner and Contractor, in consideration of the mutual covenants hereinafter set forth, agree as follows:

ARTICLE 1 WORK

1.01 Contractor shall complete all work as specified or indicated in the Contract Documents (defined below). The work is generally described as follows: Contractor shall complete all work as specified or indicated in the Contract Documents •
(defined below). The work is generally described as follows: Crack seal, chip seal City Wide select City streets in 2024; The Contractor shall provide street and parking lot striping at various locations within the City of Woodland Park, per the itemized list provided in the bid package. See Appendix A for itemized list of streets for work to be performed.

ARTICLE 2 THE PROJECT

2.01 The project for which the work under the Contract Documents may be the whole or only a part is generally described as follows: The project for which the work under the Contract Documents may be the whole or only a part is generally described as follows: Crack seal, chip seal, double chip seal and City Wide Striping select City streets in 2024; The Contractor shall provide street and parking lot striping at various locations within the City of Woodland Park, per the itemized list provided in the bid package. Appendix A for itemized list of streets for work to be performed See (the "Project").

ARTICLE 3 ENGINEER

3.01 Associate Project Manager shall serve as construction management engineer who is hereinafter called Engineer and who is to act as Owner's representative, assume all duties and responsibilities, and have the rights and authority assigned to Engineer in the Contract Documents in connection with the completion of the work in accordance with the Contract Documents.

ARTICLE 4 WORKER WITHOUT AUTHORIZATION EMPLOYMENT

4.01 Prior to the execution of this Agreement, Contractor shall certify to the City, by completing the Worker Without Authorization Addendum attached hereto, that at the time of certification, Contractor does not knowingly employ or contract with any worker without authorization who will perform work under this Agreement as well as other certifications therein contained.

ARTICLE 5 CONTRACT TIMES

5.01 Time is of the Essence

A. All time limits for Milestones, if any, Substantial Completion, and completion and readiness for final payment as stated in the Contract Documents are of the essence of the Contract.

5.02 Days to Achieve Substantial Completion and Final Payment

A. Contractor shall achieve Substantial Completion within _60____ calendar days of the issuance by the Owner of a Notice to Proceed and shall finally complete the Work so that it is ready for final payment within ___60__ calendar days of the issuance by the Owner of a Notice to Proceed.

5.03 Liquidated Damages

A. Contractor understands and agrees that time is an essential condition of this Agreement. Contractor further understands and agrees that delay in completion of the project will cause Owner to suffer substantial losses and damages which cannot be measured, including without limitation the loss of revenues for services, loss of other revenue incidental to the operation of the facility, additional engineering, legal, accounting and administrative costs, reduced public confidence and adverse public relations which would reduce future revenues, and additional interest and financing costs and charges if the Work is not completed within the times specified above, plus any extensions. The parties also recognize the delays, expense, and difficulties involved in proving in a legal or mediation proceeding the actual loss suffered by Owner if the Work is not completed on time. Accordingly, instead of requiring proof of such losses and damages, Owner and Contractor agree that as liquidated damages for delay (but not as a penalty), Contractor shall pay two hundred fifty dollars ($250.00) for each day that expires after the time specified above for Substantial Completion until the Work is substantially complete.

B. After Substantial Completion, if Contractor shall neglect, refuse, or fail to complete the remaining Work within the contract time or any proper extension thereof granted by Owner, Owner and Contractor agree that as liquidated damages for delay (but not as a penalty) Contractor shall pay two hundred fifty dollars ($250.00) for each day that expires after the time specified above for final completion and readiness for final payment until the Work is finally complete and ready for final payment.

C. Owner shall have the right to deduct the liquidated damages from any money in its hands, otherwise due, or to become due, to Contractor, or to sue for and recover compensation for damages for nonperformance of this Contract.

D. Any liquidated damages payable by Contractor may, at Owner's election be deducted from any amounts owed to Contractor. In the event no funds are due Contractor at a time when Contractor becomes liable to Owner for liquidated damages, then Contractor agrees to pay all accrued liquidated damages to Owner on the first (1st) day and on the fifteenth (15th) day of each month when Contractor is liable to Owner for liquidated damages. Permitting Contractor to continue and finish the Work or any part thereof after the deadline for completion of the Work shall not act as a waiver of these liquidated damages provisions.

E. The aggregate liability of Contractor to pay liquidated damages pursuant to this Article shall not exceed an amount equal to fifty percent (50%) of the Contract Price. This Article shall not be construed to limit Contractor's other obligations or liabilities arising under or in connection with this Contract.

F. In the event that this section conflicts with any other provisions regarding liquidated damages within the Contract Documents, this section shall control.

ARTICLE 6 CONTRACT PRICE

6.01 Owner shall pay Contractor Ninety three thousand one hundred nine dollars and sixty cents dollars ($93,109.60) for completion of the Work as full compensation for everything furnished and done by Contractor under this Agreement, including all loss or damage arising out of the work or from the action of the elements; for any unforeseen obstruction or difficulty encountered in the prosecution of the work, including increased prices for or shortages of materials for any reason, including natural disasters; for all risks of every description associated with the work; for all expenses incurred due to the suspension or discontinuation of the work; and for well and faithfully completing the work as provided in this Agreement.

ARTICLE 7 PAYMENT PROCEDURES

7.01 Submittal and Processing of Payments

A. Contractor shall submit Applications for Payment to the Owner on a monthly basis, which shall be processed by the Engineer.

7.02 Progress Payments; Retainage

A. Owner shall make progress payments towards the Contract Price, less five percent (5%) for retainage, on the basis of Contractor's Applications for Payment, as verified and recommended by Engineer, on or about the twenty-fifth (25th) day of each month during performance of the Work. In the Engineer's discretion, the Owner may withhold some or all of a progress payment where the Contractor's Application for Payment does not reflect the actual amount of the Work completed.

7.03 Final Payment

A. Upon final completion and acceptance of the Work as recommended by the Engineer, Owner shall pay the remainder of the Contract Price, including any retainage previously withheld.

ARTICLE 8 PROJECT WARRANTIES

8.01 Contractor's warranties in respect of the Work (the "Project Warranties") are as follows: Contractor warrants to Owner that the Work shall be fit for its intended purposes, that materials and equipment furnished under this Agreement shall be of good quality and new, that all Work shall be free from defects and that all Work shall meet all of the requirements of this Agreement. Contractor shall furnish satisfactory evidence that it has met the Project Warranties. The Project Warranties shall commence on the date Contractor achieves final completion of the Work satisfactorily to Owner. If at any time within two (2) years after the date on which the Project Warranties commenced, any portion of the Work is found to be not in accordance with the Project Warranties, Contractor shall correct it promptly after receipt of notice from Owner to do so unless Owner has previously given Contractor a written acceptance of such condition.

ARTICLE 9 INSURANCE

9.01 Insurance Requirements. Contractor shall not commence work under this Agreement until Contractor has obtained all insurance required under this Article and the insurance has been approved by the City Administrator or his designee. The City of Woodland Park shall be named as an additional insured. Certificates of insurance shall be issued prior to execution of the Notice to Proceed. Additionally, Contractor shall not allow any approved subcontractor to commence work on his or her subcontract until all similar insurance required of subcontractor has been so obtained and approved. The following insurance shall be required:

A. Commercial General Liability Insurance: At a minimum, combined single limits of $1,000,000 per occurrence and $1,000,000 for general aggregate for bodily injury and property damage, which coverage shall include products/completed operations, independent contractors, and contractual liability each at $1,000,000 per occurrence.

B. Workers' Compensation and Employer's Liability: Workers' compensation insurance for all of Contractor's employees engaged in work at the site of the project including occupational disease coverage in accordance with scope and limits as required by the State of Colorado.

C. Comprehensive Automobile Liability Insurance: Including coverage for all owned, non-owned, and rented vehicles with $1,000,000 combined single limit for each occurrence.

ARTICLE 10 CONTRACTOR'S REPRESENTATIONS

10.01 In order to induce Owner to enter into this Agreement, Contractor makes the following representations:

A. Contractor has examined and carefully studied the Contract Documents and the other related data identified in the Bidding Documents.

B. Contractor has visited the Site and become familiar with and is satisfied as to the general, local, and Site conditions that may affect cost, progress, and performance of the Work.

C. Contractor is familiar with and is satisfied as to all federal, state, and local laws and regulations that may affect cost, progress, and performance of the Work.

D. Contractor has obtained and carefully studied (or assumes responsibility for having done so) any examinations, investigations, explorations, tests, studies, and data concerning conditions at or contiguous to the Site which may affect cost, progress, or performance of the Work or which relate to any aspect of the means, methods, techniques, sequences, and procedures of construction to be employed by Contractor, including applying the specific means, methods, techniques, sequences, and procedures of construction, if any, expressly required by the Contract Documents to be employed by Contractor, and safety precautions and programs incident thereto.

E. Contractor does not consider that any further examinations, investigations, explorations, tests, studies, or data are necessary for the performance of the Work at the Contract Price, within the Contract Times, and in accordance with the other terms and conditions of the Contract Documents.

F. Contractor is aware of the general nature of work to be performed by Owner and others at the Site that relates to the Work as indicated in the Contract Documents.

G. Contractor has correlated the information known to Contractor, information and observations obtained from visits to the Site, reports and drawings identified in the Contract Documents, and all additional examinations, investigations, explorations, tests, studies, and data with the Contract Documents.

H. Contractor has given Engineer written notice of all conflicts, errors, ambiguities, or discrepancies that Contractor has discovered in the Contract Documents, and the written resolution thereof by Engineer is acceptable to Contractor.

I. The Contract Documents are generally sufficient to indicate and convey understanding of all terms and conditions for performance and furnishing of the Work.

J. Contractor warrants and guarantees to Owner and Engineer that all Work will be in accordance with the Contract Documents and will not be defective within two (2) years of Substantial Completion.

K. Contractor is organized, validly existing and in good standing under the laws of the State of Colorado and has all requisite power to own its properties and assets and carry on its business as now conducted or proposed to be conducted.

ARTICLE 11 CONTRACT DOCUMENTS

11.01 Contents

A. The Contract Documents consist of the following:
1. This Agreement;
2. Bidding Documents;
3. General Conditions;
4. Supplementary Conditions;
5. Technical Specifications;
6. Measurement and Payment Provisions;
7. Construction Plans;
8. Labor & Materials Payment Bond;
9. Performance Bond;
10. ______________________________;
11. ______________________________; and
12. Any written amendments or work change orders which may be delivered or issued on or after the Effective Date of the Agreement and are not attached hereto.

B. There are no Contract Documents other than those listed above in this Article.

C. The Contract Documents may only be amended, modified, or supplemented by written agreement signed by both parties.

ARTICLE 12 PERFORMANCE BOND

A. To secure performance of Contractor's obligations under this Agreement, the Contractor shall provide the Owner with a Performance Bond in the amount of the full contract price. Prior to execution of this Agreement, the Contractor shall provide the form of the Performance Bond to the City for its review and approval. The City shall be authorized to draw upon the Performance Bond to correct any default by Builder under this Agreement, which default shall be determined and substantiated by an Affidavit of Default signed by the Engineer. The Performance Bond shall be held by the City through the two (2) year Project Warranties period specified in this Agreement.

ARTICLE 13 MISCELLANEOUS

13.01 Indemnification

A. The Contractor agrees to indemnify, save, and hold harmless the Owner, its officers, employees, and agents from any and all liability, loss, costs, charges, obligations, expenses, attorney's fees, litigation, judgments, damages, claims, and demands of any kind arising from or out of any negligent act, error, omission or other tortious conduct of the Contractor, its officers, subcontractors, employees, or agents in the performance or non-performance of its obligations under this Agreement.

13.02 Assignment of Contract

A. No assignment by a party hereto of any rights under or interests in the Contract will be binding on another party hereto without the written consent of the party sought to be bound; and, specifically but without limitation, moneys that may become due and moneys that are due may not be assigned without such consent (except to the extent that the effect of this restriction may be limited by law), and unless specifically stated to the contrary in any written consent to an assignment, no assignment will release or discharge the assignor from any duty or responsibility under the Contract Documents.

13.03 Successors and Assigns

A. Owner and Contractor each binds itself, its partners, successors, assigns, and legal representatives to the other party hereto, its partners, successors, assigns, and legal representatives in respect to all covenants, agreements, and obligations contained in the Contract Documents.

13.04 Severability

A. Any provision or part of the Contract Documents held to be void or unenforceable by any court of competent jurisdiction shall be deemed stricken, and all remaining provisions shall continue to be valid and binding upon Owner and Contractor, who agree that the Contract Documents shall be reformed to replace such stricken provision or part thereof with a valid and enforceable provision that comes as close as possible to expressing the intention of the stricken provision.

13.05 Independent Contractor

CONTRACTOR IS AN INDEPENDENT CONTRACTOR AND NOTHING HEREIN CONTAINED SHALL CONSTITUTE OR DESIGNATE THE CONTRACTOR OR ANY OF ITS EMPLOYEES OR AGENTS AS EMPLOYEES OR AGENTS OF THE OWNER.

13.06 No Waiver of Governmental Immunity

IN WITNESS WHEREOF, Owner and Contractor have signed and executed this Agreement in duplicate on the date first written above. One counterpart each has been delivered to Owner and Contractor. All portions of the Contract Documents have been signed or identified by Owner and Contractor or on their behalf.

CITY OF WOODLAND PARK

____

Name: __________________________

Title: __________________________

ATTEST:

____

CONTRACTOR

____

Name: Daniel J. Gryzmala

Title: President

ATTEST:

____

Stephanie Wallis; Corporate Secretary

A-1 Chipseal Company
CORPORATE SEAL
11/09/1992
COLORADO

Nothing herein is intended as nor shall it be construed as a waiver of the protections and immunities afforded the Owner pursuant to the Colorado Governmental Immunity Act, Sections 24-10-101, et seq., Colorado Revised Statutes, or pursuant to any other applicable laws.

[The remainder of this page is intentionally left blank.]

WORKER WITHOUT AUTHORIZATION ADDENDUM

This Worker Without Authorization Addendum (hereinafter "Addendum") attached hereto and incorporated herein by this reference, is made to this Agreement by and between the City of Woodland Park (hereinafter "City"), a municipal corporation of the State of Colorado, and A-1 Chipseal CO, (hereinafter "Contractor") dated this 27 day of Febuary, 2023.

Pursuant to Section 8-17.5-101, *et seq.*, C.R.S., the following provisions are hereby incorporated:

1. Contractor certifies that, at the time of executing this Addendum, Contractor does not knowingly employ or contract with a worker without authorization who will perform work under the Agreement and that Contractor will participate in the federal E-Verify Program or the Colorado Department of Labor and Employment's Employment Verification Program (hereinafter "CDLE's Program") in order to confirm the employment eligibility of all employees who are newly hired for employment to perform work under the Agreement.

2. Contractor hereby agrees that it shall not:

   a) Knowingly employ or contract with a worker without authorization to perform work under the Agreement; or

   b) Enter into a contract with a subcontractor that fails to certify that the subcontractor shall not knowingly employ or contract with a worker without authorization to perform work under the Agreement.

3. Contractor has confirmed the employment eligibility of all employees who are newly hired for employment to perform work under the Agreement through participation in either the E-Verify Program or CDLE's Program.

4. Contractor is prohibited from using either the E-Verify Program or CDLE's Program procedures to undertake pre-employment screening of job applicants while the Agreement is being performed.

5. If Contractor obtains actual knowledge that a subcontractor performing work under the Agreement knowingly employs or contracts with a worker without authorization, Contractor is required to:

   a) Notify the subcontractor and the City within three (3) days that Contractor has actual knowledge that the subcontractor is employing or contracting with a worker without authorization; and

   b) Terminate the subcontract with the subcontractor if within three (3) days of receiving the notice required by Subsection (5) (a) above the subcontractor does not stop employing or contracting with the worker without authorization; except that Contractor shall not terminate the contract with the subcontractor if during such three (3) days the subcontractor provides information to establish that the subcontractor has not knowingly employed or contracted with a worker without authorization.

6. Contractor is required to comply with any reasonable request that CDLE makes in the course of an investigation that CDLE is undertaking pursuant to Section 8-17.5-102(5), C.R.S.

IN WITNESS WHEREOF, Contractor has executed this Addendum on the date first above written. By the signature of its representative below, Contractor affirms that it has taken all necessary action to authorize said representative to execute this Addendum.

A-1 Chipseal Company CORPORATE SEAL 11/09/1992 COLORADO

CONTRACTOR

Signature: ______________________
Name: Daniel J. Cryzmala
Title: President
Date: 2/27/2024

THE AMERICAN INSTITUTE OF ARCHITECTS

Bond No. 30208744

AIA Document A312

Performance Bond

Any singular reference to Contractor, Surety, Owner or other party shall be considered plural where applicable.

CONTRACTOR (Name and Address):

A-1 Chipseal Company
2505 E. 74th Avenue
Denver, CO 80229

SURETY (Name and Principal Place of Business):

Western Surety Company
151 N. Franklin Street
Chicago, IL 60606

OWNER (Name and Address):

City of Woodland Park
220 W South Ave
Woodland Park, CO 80863

CONSTRUCTION CONTRACT

Date: February 27, 2024
Amount: $93,109.60 Ninety Three Thousand One Hundred Nine Dollars and 60/100
Description (Name and Location): Crack Seal, Chip Seal City Wide Select City Streets in 2024

BOND

Date (Not earlier than Construction Contract Date): February 29, 2024
Amount: $46,554.80 Forty Six Thousand Five Hundred Fifty Four Dollars and 80/100
Modifications to this Bond: [X] None [ ] See Page 3

A-1 Chipseal Company CORPORATE SEAL 1992 COLORADO

CONTRACTOR AS PRINCIPAL
Company: (Corporate Seal)
A-1 Chipseal Company

Signature:
Name and Title: Daniel J. Oryzmala; President

SURETY
Company: (Corporate Seal)
Western Surety Company

Signature:
Name and Title: Elizabeth Ostblom
Attorney-in-Fact

WESTERN SURETY COMPANY CORPORATE SEAL SOUTH DAKOTA

(Any additional signatures appear on page 3)

(FOR INFORMATION ONLY - Name, Address and Telephone)
AGENT or BROKER:
Moody Insurance Agency, Inc.
8055 E. Tufts Ave., Suite 1000
Denver, CO 80237
303-824-6600

OWNER'S REPRESENTATIVE *(Architect, Engineer or other party)* :

1 The Contractor and the Surety, jointly and severally, bind themselves, their heirs, executors, administrators, successors and assigns to the Owner for the performance of the Construction Contract, which is incorporated herein by reference.

2 If the Contractor performs the Construction Contract, the Surety and the Contractor shall have no obligation under this Bond, except to participate in conferences as provided in Subparagraph 3.1.

3 If there is no Owner Default, the Surety's obligation under this Bond shall arise after:

3.1 The Owner has notified the Contractor and the Surety at its address described in Paragraph 10 below that the Owner is considering declaring a Contractor Default and has requested and attempted to arrange a conference with the Contractor and the Surety to be held not later than fifteen days after receipt of such notice to discuss methods of performing the Construction Contract. If the Owner, the Contractor and the Surety agree, the Contractor shall be allowed a reasonable time to perform the Construction Contract, but such an agreement shall not waive the Owner's right, if any, subsequently to declare a Contractor Default; and

3.2 The Owner has declared a Contractor Default and formally terminated the Contractor's right to complete the contract. Such Contractor Default shall not be declared earlier than twenty days after the Contractor and the Surety have received notice as provided in Subparagraph 3.1; and

3.3 The Owner has agreed to pay the Balance of the Contract Price to the Surety in accordance with the terms of the Construction Contract or to a contractor selected to perform the Construction Contract in accordance with the terms of the contract with the Owner.

4 When the Owner has satisfied the conditions of Paragraph 3, the Surety shall promptly and at the Surety's expense take one of the following actions:

4.1 Arrange for the Contractor, with consent of the Owner, to perform and complete the Construction Contract; or

4.2 Undertake to perform and complete the Construction Contract itself, through its agents or through independent contractors; or

4.3 Obtain bids or negotiated proposals from qualified contractors acceptable to the Owner for a contract for performance and completion of the Construction Contract, arrange for a contract to be prepared for execution by the Owner and the contractor selected with the Owner's concurrence, to be secured with performance and payment bonds executed by a qualified surety equivalent to the bonds issued on the Construction Contract, and pay to the Owner the amount of damages as described in Paragraph 6 in excess of the Balance of the Contract Price incurred by the Owner resulting from the Contractor's default; or

4.4 Waive its right to perform and complete, arrange for completion, or obtain a new contractor and with reasonable promptness under the circumstances:

.1 After investigation, determine the amount for which it may be liable to the Owner and, as soon as practicable after the amount is determined, tender payment therefor to the Owner; or

.2 Deny liability in whole or in part and notify the Owner citing reasons therefor.

5 If the Surety does not proceed as provided in Paragraph 4 with reasonable promptness, the Surety shall be deemed to be in default on this Bond fifteen days after receipt of an additional written notice from the Owner to the Surety demanding that the Surety perform its obligations under this Bond, and the Owner shall be entitled to enforce any remedy available to the Owner. If the Surety proceeds as provided in Subparagraph 4.4, and the Owner refuses the payment tendered or the Surety has denied liability, in whole or in part, without further notice the Owner shall be entitled to enforce any remedy available to the Owner.

6 After the Owner has terminated the Contractor's right to complete the Construction Contract, and if the Surety elects to act under Subparagraph 4.1, 4.2, or 4.3 above, then the responsibilities of the Surety to the Owner shall not be greater than those of the Contractor under the Construction Contract, and the responsibilities of the Owner to the Surety shall not be greater than those of the Owner under the Construction Contract. To the limit of the amount of this Bond, but subject to commitment by the Owner of the Balance of the Contract Price to mitigation of costs and damages on the Construction Contract, the Surety is obligated without duplication for:

6.1 The responsibilities of the Contractor for correction of defective work and completion of the Construction Contract;

6.2 Additional legal, design professional and delay costs resulting from the Contractor's Default, and resulting from the actions or failure to act of the Surety under Paragraph 4; and

6.3 Liquidated damages, or if no liquidated damages are specified in the Construction Contract, actual damages caused by delayed performance or non-performance of the Contractor.

7 The Surety shall not be liable to the Owner or others for obligations of the Contractor that are unrelated to the Construction Contract, and the Balance of the Contract Price shall not be reduced or set off on account of any such unrelated obligations. No right of action shall accrue on this Bond to any person or entity other than the Owner or its heirs, executors, administrators or successors.

8 The Surety hereby waives notice of any change, including changes of time, to the Construction Contract or to related subcontracts, purchase orders and other obligations.

9 Any proceeding, legal or equitable, under this Bond may be instituted in any court of competent jurisdiction in the location in which the work or part of the work is located and shall be instituted within two years after Contractor Default or within two years after the Contractor ceased working or within two years after the Surety refuses or fails to perform its obligations under this Bond, whichever occurs first. If the provisions of this Paragraph are void or prohibited by law, the minimum period of limitation avail-

able to sureties as a defense in the jurisdiction of the suit shall be applicable.

10 Notice to the Surety, the Owner or the Contractor shall be mailed or delivered to the address shown on the signature page.

11 When this Bond has been furnished to comply with a statutory or other legal requirement in the location where the construction was to be performed, any provision in this Bond conflicting with said statutory or legal requirement shall be deemed deleted herefrom and provisions conforming to such statutory or other legal requirement shall be deemed incorporated herein. The intent is that this Bond shall be construed as a statutory bond and not as a common law bond.

12 DEFINITIONS

12.1 Balance of the Contract Price: The total amount payable by the Owner to the Contractor under the Construction Contract after all proper adjustments have been made, including allowance to the Contractor of any amounts received or to be received by the Owner in settlement of insurance or other claims for damages to which the Contractor is entitled, reduced by all valid and proper payments made to or on behalf of the Contractor under the Construction Contract.

12.2 Construction Contract: The agreement between the Owner and the Contractor identified on the signature page, including all Contract Documents and changes thereto.

12.3 Contractor Default: Failure of the Contractor, which has neither been remedied nor waived, to perform or otherwise to comply with the terms of the Construction Contract.

12.4 Owner Default: Failure of the Owner, which has neither been remedied nor waived, to pay the Contractor as required by the Construction Contract or to perform and complete or comply with the other terms thereof.

MODIFICATIONS TO THIS BOND ARE AS FOLLOWS:

(Space is provided below for additional signatures of added parties, other than those appearing on the cover page.)

CONTRACTOR AS PRINCIPAL
Company: (Corporate Seal)

Signature: N/A
Name and Title:
Address:

SURETY
Company: (Corporate Seal)

Signature: N/A
Name and Title:
Address:

THE AMERICAN INSTITUTE OF ARCHITECTS

Bond No. 30208744

AIA Document A311

Labor and Material Payment Bond

THIS BOND IS ISSUED SIMULTANEOUSLY WITH PERFORMANCE BOND IN FAVOR OF THE OWNER CONDITIONED ON THE FULL AND FAITHFUL PERFORMANCE OF THE CONTRACT

KNOW ALL MEN BY THESE PRESENTS: that A-1 Chipseal Company
(Here insert full name and address or legal title of Contractor)

2505 E. 74th Avenue Denver, CO 80229

as Principal, hereinafter called Principal, and, Western Surety Company
(Here insert full name and address or legal title of Surety)

151 N. Franklin Street, Chicago, IL 60606

as Surety, hereinafter called Surety, are held and firmly bound unto City of Woodland Park
(Here insert full name and address or legal title of Owner)

220 W South Ave Woodland Park, CO 80863

as Obligee, hereinafter called Owner, for the use and benefit of claimants as hereinbelow defined, in the

amount of Forty Six Thousand Five Hundred Fifty Four Dollars and 80/100
(Here insert a sum equal to at least one-half of the contract price) Dollars ($ 46,554.80),

for the payment whereof Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS,

Principal has by written agreement dated February 27, 2024 , entered into a contract with Owner for
(Here insert full name, address and description of project)
Crack Seal, Chip Seal City Wide Select City Streets in 2024

in accordance with Drawings and Specifications prepared by
(Here insert full name and address or legal title of Architect)

which contract is by reference made a part hereof, and is hereinafter referred to as the Contract.

LABOR AND MATERIAL PAYMENT BOND

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that, if Principal shall promptly make payment to all claimants as hereinafter defined, for all labor and material used or reasonably required for use in the performance of the Contract, then this obligation shall be void, otherwise it shall remain in full force and effect, subject, however, to the following conditions:

1. A claimant is defined as one having a direct contract with the Principal or with a Subcontractor of the Principal for labor, material, or both, used or reasonably required for use in the performance of the Contract, labor and material being construed to include that part of water, gas, power, light, heat, oil, gasoline, telephone service or rental of equipment directly applicable to the Contract.

2. The above named Principal and Surety hereby jointly and severally agree with the Owner that every claimant as herein defined, who has not been paid in full before the expiration of a period of ninety (90) days after the date on which the last of such claimant's work or labor was done or performed, or materials were furnished by such claimant, may sue on this bond for the use of such claimant, prosecute the suit to final judgment for such sum or sums as may be justly due claimant, and have execution thereon. The owner shall not be liable for the payment of any costs or expenses of any such suit.

3. No suit or action shall be commenced hereunder by any claimant:

a) Unless claimant, other than one having a direct contract with the Principal, shall have given written notice to any two of the following: the Principal, the Owner, or the Surety above named, within ninety (90) days after such claimant did or performed the last of the work or labor, or furnished the last of the materials for which said claim is made, stating with substantial accuracy the amount claimed and the name of the party to whom the materials were furnished, or for whom the work or labor was done or performed. Such notice shall be served by mailing the same by registered mail or certified mail, postage prepaid, in an envelope addressed to the Principal, Owner or Surety, at any place where an office is regularly maintained for the transaction of business, or served in any manner in which legal process may be served in the state in which the aforesaid project is located, save that such service need not be made by a public officer.

b) After the expiration of one (1) year following the date on which principal ceased Work on said Contract, it being understood, however, that if any limitation embodied in this bond is prohibited by any law controlling the construction hereof such limitation shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law.

c) Other than in state court of competent jurisdiction in and for the county or other political subdivision of the state in which the Project, or any part thereof, is situated, or in the United States District Court for the district in which the Project, or any part thereof, is situated, and not elsewhere.

4. The amount of this bond shall be reduced by and to the extent of any payment or payments made in good faith hereunder, inclusive of the payment by Surety or mechanics' liens which may be filed of record against said improvement, whether or not claim for the amount of such lien be presented under and against this bond.

Signed and sealed this 29th day of February, 2024.

ATTEST:

By: [signature]
Stephanie Wallis *(Witness)* Corporate Secretary

A-1 Chipseal Company
(Principal) *(Seal)*

A-1 Chipseal Company CORPORATE SEAL 11/09/1992 COLORADO

By: [signature]
Daniel S. Grzymala *(Title)* President

WITNESS:

By: [signature]
(Witness)

WESTERN SURETY COMPANY CORPORATE SEAL SOUTH DAKOTA

Western Surety Company
(Surety) *(Seal)*

By: [signature]
Elizabeth Ostblom *(Title)* Attorney-in-Fact

Western Surety Company

POWER OF ATTORNEY APPOINTING INDIVIDUAL ATTORNEY-IN-FACT

Know All Men By These Presents, That WESTERN SURETY COMPANY, a South Dakota corporation, is a duly organized and existing corporation having its principal office in the City of Sioux Falls, and State of South Dakota, and that it does by virtue of the signature and seal herein affixed hereby make, constitute and appoint

Elizabeth Ostblom **, Individually**
of Denver, CO , its true and lawful Attorney(s)-in-Fact with full power and authority hereby conferred to sign, seal and execute for and on its behalf bonds, undertakings and other obligatory instruments of similar nature

- In Unlimited Amounts –

Surety Bond No: 30208744
Principal: A-1 Chipseal Company
Obligee: City of Woodland Park

and to bind it thereby as fully and to the same extent as if such instruments were signed by a duly authorized officer of the corporation and all the acts of said Attorney, pursuant to the authority hereby given, are hereby ratified and confirmed.

This Power of Attorney is made and executed pursuant to and by authority of the Authorizing By-Laws and Resolutions printed at the bottom of this page, duly adopted, as indicated, by the shareholders of the corporation.

In Witness Whereof, WESTERN SURETY COMPANY has caused these presents to be signed by its Vice President and its corporate seal to be hereto affixed on this 10th day of January, 2024.

WESTERN SURETY CORPORATE SEAL SOUTH DAKOTA COMPANY

WESTERN SURETY COMPANY

Larry Kasten

Larry Kasten, Vice President

State of South Dakota
County of Minnehaha } ss

On this 10th day of January, 2024, before me personally came Larry Kasten, to me known, who, being by me duly sworn, did depose and say: that he resides in the City of Sioux Falls, State of South Dakota; that he is a Vice President of WESTERN SURETY COMPANY described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed pursuant to authority given by the Board of Directors of said corporation and that he signed his name thereto pursuant to like authority, and acknowledges same to be the act and deed of said corporation.

My commission expires
March 2, 2026

M. BENT
SEAL NOTARY PUBLIC SOUTH DAKOTA SEAL

M. Bent

M. Bent, Notary Public

CERTIFICATE

I, Paula Kolsrud, Assistant Secretary of WESTERN SURETY COMPANY do hereby certify that the Power of Attorney hereinabove set forth is still in force, and further certify that the By-Law and Resolutions of the corporation printed below this certificate are still in force. In testimony whereof I have hereunto subscribed my name and affixed the seal of the said corporation this 29th day of February , 2024.

WESTERN SURETY CORPORATE SEAL SOUTH DAKOTA COMPANY

WESTERN SURETY COMPANY

Paula Kolsrud

Paula Kolsrud, Assistant Secretary

Authorizing By-Laws and Resolutions

ADOPTED BY THE SHAREHOLDERS OF WESTERN SURETY COMPANY

This Power of Attorney is made and executed pursuant to and by authority of the following By-Law duly adopted by the shareholders of the Company.

Section 7. All bonds, policies, undertakings, Powers of Attorney, or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, and Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys in Fact or agents who shall have authority to issue bonds, policies, or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile.

This Power of Attorney is signed by Larry Kasten, Vice President, who has been authorized pursuant to the above Bylaw to execute power of attorneys on behalf of Western Surety Company.

This Power of Attorney may be signed by digital signature and sealed by a digital or otherwise electronic-formatted corporate seal under and by the authority of the following Resolution adopted by the Board of Directors of the Company by unanimous written consent dated the 27th day of April, 2022:

"RESOLVED: That it is in the best interest of the Company to periodically ratify and confirm any corporate documents signed by digital signatures and to ratify and confirm the use of a digital or otherwise electronic-formatted corporate seal, each to be considered the act and deed of the Company."

Go to www.cnasurety.com > Owner / Obligee Services > Validate Bond Coverage, if you want to verify bond authenticity.

Form F4280-6-2023

ACORD®

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY): 02/29/2024

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER
Moody Insurance Agency, Inc.
8055 East Tufts Avenue
Suite 1000
Denver CO 80237

CONTACT NAME: Moody Insurance Agency
PHONE (A/C, No, Ext): (303) 824-6600 FAX (A/C, No): (303) 370-0118
E-MAIL ADDRESS: certrequest@moodyins.com

INSURER(S) AFFORDING COVERAGE		NAIC #
INSURER A :	Selective Insurance Co of America	12572
INSURER B :	Pinnacol Assurance	41190
INSURER C :	Evanston Insurance Company	35378
INSURER D :		
INSURER E :		
INSURER F :		

INSURED
A-1 Chipseal Company, DBA: Rocky Mountain Pavement, LLC
2505 E. 74th Ave
Denver CO 80229-6621

COVERAGES **CERTIFICATE NUMBER:** 24-25 Master **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
A	[X] COMMERCIAL GENERAL LIABILITY [ ] CLAIMS-MADE [X] OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: [ ] POLICY [X] PRO-JECT [ ] LOC OTHER:			S2501487	02/01/2024	02/01/2025	EACH OCCURRENCE	$ 1,000,000
							DAMAGE TO RENTED PREMISES (Ea occurrence)	$ 500,000
							MED EXP (Any one person)	$ 15,000
							PERSONAL & ADV INJURY	$ 1,000,000
							GENERAL AGGREGATE	$ 2,000,000
							PRODUCTS - COMP/OP AGG	$ 2,000,000
								$
A	AUTOMOBILE LIABILITY [X] ANY AUTO [ ] OWNED AUTOS ONLY [ ] SCHEDULED AUTOS [ ] HIRED AUTOS ONLY [ ] NON-OWNED AUTOS ONLY			S2501487	02/01/2024	02/01/2025	COMBINED SINGLE LIMIT (Ea accident)	$ 1,000,000
							BODILY INJURY (Per person)	$
							BODILY INJURY (Per accident)	$
							PROPERTY DAMAGE (Per accident)	$
								$
A	[X] UMBRELLA LIAB [X] OCCUR [ ] EXCESS LIAB [ ] CLAIMS-MADE [X] DED [ ] RETENTION $ 0			S2501487	02/01/2024	02/01/2025	EACH OCCURRENCE	$ 10,000,000
							AGGREGATE	$ 10,000,000
								$
B	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY Y/N ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) N If yes, describe under DESCRIPTION OF OPERATIONS below	N/A		4055760	02/01/2024	02/01/2025	[X] PER STATUTE [ ] OTH-ER	
							E.L. EACH ACCIDENT	$ 500,000
							E.L. DISEASE - EA EMPLOYEE	$ 500,000
							E.L. DISEASE - POLICY LIMIT	$ 500,000
C	Pollution Liability			CPLMOL114903	02/01/2023	02/01/2025	Limit	$5,000,000
							Deductible	$10,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

RE: Crack Seal, Chip Seal, City Wide Select City Streets in 2024

CERTIFICATE HOLDER

City of Woodland Park
220 W South Ave
Woodland Park CO 80863

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

Moody Insurance Agency

AGENCY CUSTOMER ID: ____________

LOC #: ____________

ADDITIONAL REMARKS SCHEDULE

Page ___ of ___

AGENCY		NAMED INSURED
Moody Insurance Agency, Inc.		A-1 Chipseal Company, DBA: Rocky Mountain Pavement, LLC
POLICY NUMBER		
CARRIER	NAIC CODE	EFFECTIVE DATE:

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,

FORM NUMBER: 25 **FORM TITLE:** Certificate of Liability Insurance: Notes

CONTRACTUAL LIABILITY APPLIES PER POLICY TERMS AND CONDITIONS

Additional Named Insureds:
A-1 Chipseal Company
DBA Rocky Mountain Pavement, LLC
Black Rock Material & Supply, LLC
DBA Rocky Mountain Parking Lot Services

Location Schedule:
2505 E. 74th Avenue, Denver, CO 80229
7231-35 Cole View, Colorado Springs, CO 80915
20 Monarch Lane, Pueblo, CO 81004
10800 Highway 90, Arvada CO 80403
2645 E. 74th Ave, Denver, CO, 80229
Inland Marine Policy:
Policy Number: S2501487
Policy Effective Dates: 2-1-2024 to 2-1-2025
Insurer: Selective Insurance Company of America
Total Combined Scheduled Contractor's Equipment Value: $8,732,630
Scheduled Contractor's Equipment Deductible: $10,000
Leased & Rented Equipment From Others Limit: $1,000,000

General Liability Policy:
General Liability Deductible: $2,000
CG 73 00 01/19 From Attached Includes:
Blanket Additional Insured status applies only to the extent provided in form CG 79 88 10/23.
Blanket Waiver of Subrogation applies only to the extent provided in from CG 73 00 10/23.
General Liability Policy is Primary and Non-Contributory only to the extent provided in form CG 79 88 10/23.

Auto Liability Policy:
Physical Damage Deductibles: Comprehensive: $2,000, Collision: $2,000
CA 78 09 / From Attached Includes:
Blanket Additional Insured status applies only to the extent provided in form CA 78 09 4/23.
Blanket Waiver of Subrogation applies only to the extent provided in from CA 78 09 4/23.

Umbrella Policy:
Umbrella Policy is on a follow1) form basis for underlying insurance coverages: General Liability, Automobile Liability, and Employers Liability.
Additional insured status will follow when required by written contract, including Primary and Non-Contributory Status.

Worker's Compensation Policy:
359-B Form Attached Includes:
Blanket Waiver of Subrogation status applies when required by written contract.

Please Note Hard Copies of Endorsement will not be sent out via mail. All Endorsements will only be sent electronically via email. Please send your email request to certrequest@moodyins.com for forms and future mailings

ElitePac®
Commercial Automobile Extension

COMMERCIAL AUTO
CA 78 09 11 17

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the following:

BUSINESS AUTO COVERAGE FORM

With respect to coverage provided by this endorsement, the provisions of the Business Auto Coverage Form apply unless modified by the endorsement.

00000FS 2501487 249

AMENDMENTS TO SECTION II - LIABILITY COVERAGE

A. If this policy provides Auto Liability coverage for Owned Autos, the following extensions are applicable accordingly:

NEWLY ACQUIRED OR FORMED ORGANIZATIONS

The following is added to **SECTION II, A.1. - Who Is An Insured:**

Any organization you newly acquire or form, other than a partnership, joint venture or limited liability company over which you maintain ownership or majority interest, will qualify as a Named Insured if there is no similar insurance available to that organization. However:

1. Coverage under this provision is afforded only until the 180th day after you acquire or form the organization or the end of the policy period, whichever is earlier;
2. Coverage does not apply to "bodily injury" or "property damage" resulting from an "accident" that occurred before you acquired or formed the organization.

No person or organization is an "insured" with respect to the conduct of any current or past partnership, joint venture or limited liability company that is not shown as a Named Insured in the Declarations.

EXPENSES FOR BAIL BONDS AND LOSS OF EARNINGS

Paragraphs **(2)** and **(4)** of **SECTION II, A.2.a. - Supplementary Payments** are deleted in their entirety and replaced with the following:

(2) Up to the Limit of Insurance shown on the ElitePac Schedule for the cost of bail bonds (including bonds for related traffic law violations) required because of an "accident" covered under this policy. We do not have to furnish these bonds.

(4) All reasonable expenses incurred by the "insured" at our request. This includes actual loss of earnings because of time off from work, which we will pay up to the Limit of Insurance shown on the ElitePac Schedule.

EMPLOYEE INDEMNIFICATION AND EMPLOYER'S LIABILITY AMENDMENT

The following is added to **SECTION II, B.4. - Exclusions:**

This exclusion does not apply to a "volunteer worker" who is not entitled to workers compensation, disability or unemployment compensation benefits.

FELLOW EMPLOYEE COVERAGE

The **Fellow Employee** Exclusion, **SECTION II, B.5.** - is deleted in its entirety.

CARE, CUSTODY OR CONTROL AMENDMENT

The following is added to **SECTION II, B.6. - Exclusions:**

This exclusion does not apply to property owned by anyone other than an "insured", subject to the following:

1. The most we will pay under this exception for any one "accident" is the Limit of Insurance stated in the ElitePac Schedule; and
2. A per "accident" deductible as stated in the ElitePac Schedule applies to this exception.

B. If this policy provides Auto Liability coverage for Owned Autos or Non-Owned Autos, the following extension is applicable accordingly:

LIMITED LIABILITY COMPANIES

The following is added to **SECTION II, A.1. - Who Is An Insured:**

If you are a limited liability company, your members and managers are "insureds" while using a covered "auto" you don't own, hire or borrow during the course of their duties for you.

BLANKET ADDITIONAL INSUREDS - As Required By Contract

The following is added to **SECTION II, A.1. - Who Is An Insured:**

Any person or organization whom you have agreed in a written contract, written agreement or written permit that such person or organization be added as an additional "insured" on your policy. Such person or organization is an additional "insured" only with respect to liability for "bodily injury" or "property damage" caused, in whole or in part, by your ownership, maintenance or use of a covered "auto". This coverage shall be primary and non-contributory with respect to the additional "insured". This provision only applies if:

1. It is required in the written contract, written agreement or written permit identified in this section;
2. It is permitted by law; and
3. The written contract or written agreement has been executed (executed means signed by a named insured) or written permit issued prior to the "bodily injury" or "property damage".

C. If this policy provides Auto Liability coverage for Non-Owned Autos, the following extension is applicable accordingly:

EMPLOYEES AS INSUREDS

If this policy provides Auto Liability coverage for Non-Owned Autos, the following is added to **SECTION II, A.1. - Who Is An Insured:**

Any "employee" of yours is an "insured" while using a covered "auto" you don't own, hire or borrow in your business or your personal affairs.

An "employee" of yours is an "insured" while operating an "auto" hired or rented under a contract or agreement in that "employee's" name with your permission, while performing duties related to the conduct of your business.

AMENDMENTS TO SECTION III - PHYSICAL DAMAGE COVERAGE

If this policy provides Comprehensive, Specified Causes of Loss or Collision coverage, the following extensions are applicable for those "autos" for which Comprehensive, Specified Causes of Loss or Collision coverage is purchased:

TOWING AND LABOR

SECTION III, A.2. - Towing is deleted in its entirety and replaced with the following:

We will pay all reasonable towing and labor costs up to the maximum Limit of Insurance shown on the ElitePac Schedule per tow each time a covered "Private Passenger Auto", "Social Service Van or Bus" or "Light Truck" is disabled and up to the maximum Limit of Insurance per tow each time a covered "Medium Truck", "Heavy Truck" or "Extra Heavy Truck" is disabled.

For labor charges to be eligible for reimbursement the labor must be performed at the place of disablement.

This coverage extension does not apply to Emergency Services Organizations and Governmental Entities.

GLASS BREAKAGE DEDUCTIBLE

The following is added to **SECTION III, A.3. - Glass Breakage - Hitting A Bird Or Animal - Falling Objects or Missiles:**

If damaged glass is repaired rather than replaced, no deductible will apply for such repair. This extension does not apply to Emergency Services Organizations and Governmental Entities.

ADDITIONAL TRANSPORTATION EXPENSES

SECTION III, A.4.a. - Transportation Expenses is deleted in its entirety and replaced with the following:

We will pay up to the maximum Limit of Insurance shown on the ElitePac Schedule for temporary transportation expenses that you incur because of any "loss" to a covered "auto", but only if the covered "auto" carries the coverages and meets the requirements described in **1.** or **2.** below:

1. We will pay temporary transportation expenses for total theft of a covered "auto". We will only pay for such expenses incurred during the period beginning 24 hours after the theft and ending, regardless of the policy's expiration, when the covered "auto" is returned to use or we pay for its "loss".
2. For "loss" other than total theft of a covered "auto" under Comprehensive or Specified Causes of Loss Coverage, or for any "loss" under Collision Coverage to a covered "auto", we will only pay for those temporary transportation expenses incurred during the policy period beginning 24 hours after the "loss" and ending, regardless of the policy's expiration, with the lesser of the number of days reasonably required to repair or replace the covered "auto" or 30 days.

   Paragraph **2.** of this extension does not apply while there are spare or reserve "autos" available to you for your operations.

This coverage extension does not apply to Emergency Services Organizations and Governmental Entities.

HIRED AUTO PHYSICAL DAMAGE COVERAGE

The following is added to **SECTION III, A.4. - Coverage Extensions:**

Physical Damage coverage is hereby extended to apply to Physical Damage "loss" to "autos" leased, hired, rented or borrowed without a driver. We will provide coverage equal to the broadest coverage available to any covered "auto" shown in the Declarations. But, the most we will pay for "loss" to each "auto" under this coverage extension is the lesser of:

INSURED'S COPY

1. The Limit of Insurance stated in the ElitePac Schedule; or
2. The actual cash value of the damaged or stolen property as of the time of the "loss"; or
3. The actual cost of repairing or replacing the damaged or stolen property with other property of like kind and quality. A part is of like kind and quality when it is of equal or better condition than the pre-accident part. We will use the original equipment from the manufacturer when:
   - (a) The operational safety of the vehicle might otherwise be impaired;
   - (b) Reasonable and diligent efforts to locate the appropriate rebuilt, aftermarket or used part have been unsuccessful; or
   - (c) A new original equipment part of like kind and quality is available and will result in the lowest overall repair cost.

For each leased, hired, rented or borrowed "auto" our obligation to pay "losses" will be reduced by a deductible equal to the highest deductible applicable to any owned "auto" for that coverage. No deductible will be applied to "losses" caused by fire or lightning.

SECTION IV, B.5. Other Insurance Condition, Paragraph **5.b.** is deleted in its entirety and replaced by the following:

For Hired Auto Physical Damage Coverage, the following are deemed to be covered "autos'" you own:

1. Any covered "auto" you lease, hire, rent, or borrow; and
2. Any covered "auto" hired or rented by your "employee" under a contract or agreement in that "employee's" name, with your permission, while performing duties related to the conduct of your business.

However, any "auto" that is leased, hired, rented or borrowed with a driver is not a covered "auto".

This coverage extension does not apply to Emergency Services Organizations and Governmental Entities.

HIRED AUTO LOSS OF USE COVERAGE

The following is added to **SECTION III, A.4. - Coverage Extensions:**

We will pay expenses for which you are legally responsible to pay up to the Limit of Insurance shown on the ElitePac Schedule per "accident" for loss of use of a leased, hired, rented or borrowed "auto" if it results from an "accident".

This coverage extension does not apply to Emergency Services Organizations, Governmental Entities, and Schools.

AUTO LOAN/LEASE GAP COVERAGE (Not Applicable in New York)

The following is added to **SECTION III, A.4. - Coverage Extensions:**

In the event of a total "loss" to a covered "auto" we will pay any unpaid amount due on the lease or loan for a covered "auto", less:

1. The amount paid under the Physical Damage Coverage Section of the policy; and
2. Any:
   - a. Overdue lease/loan payments at the time of "loss";
   - b. Financial penalties imposed under a lease for excessive use, abnormal wear and tear, high mileage or similar charges;
   - c. Security deposits not refunded by the lessor or financial institution;
   - d. Costs for extended warranties, credit life, health, accident, or disability insurance purchased with the loan or lease; and
   - e. Carry-over balances from previous leases or loans.

You are responsible for the deductible applicable to the "loss" for the covered "auto".

PERSONAL EFFECTS

The following is added to **SECTION III, A.4. - Coverage Extensions:**

If this policy provides Comprehensive Coverage for a covered "auto" you own and that covered "auto" is stolen, we will pay up to the Limit of Insurance shown on the ElitePac Schedule, without application of a deductible, for lost personal effects that were in the covered "auto" at the time of theft. Personal effects do not include jewelry, tools, money, or securities. This coverage is excess over any other collectible insurance.

AIRBAG COVERAGE

The following is added to **SECTION III, B.3.a. - Exclusions:**

Mechanical breakdown does not include the accidental discharge of an airbag.

This coverage extension does not apply to Emergency Services Organizations and Governmental Entities.

EXPANDED AUDIO, VISUAL, AND DATA ELECTRONIC EQUIPMENT COVERAGE

SECTION III, B.4. - Exclusions

This exclusion does not apply to the following:

1. Global positioning systems;
2. "Telematic devices"; or
3. Electronic equipment that reproduces, receives or transmits visual or data signals and accessories used with such equipment, provided such equipment is:

a. Permanently installed in or upon the covered "auto" at the time of the "loss";

b. Removable from a housing unit that is permanently installed in the covered "auto" at the time of the "loss";

c. Designed to be solely operated by use of power from the "auto's" electrical system; or

d. Designed to be used solely in or upon the covered "auto".

For each covered "loss" to such equipment, a deductible of $50 shall apply, unless the deductible otherwise applicable to such equipment is less than $50, at which point the lower deductible, if any, will apply.

COMPREHENSIVE DEDUCTIBLE - LOCATION TRACKING DEVICE

The following is added to **SECTION III, D. - Deductible:**

Any Comprehensive Coverage Deductible shown in the Declarations will be reduced by 50% for any "loss" caused by theft if the covered "auto" is equipped with a location tracking device and that device was the sole method used to recover the "auto".

PHYSICAL DAMAGE LIMIT OF INSURANCE

SECTION III, C. - Limit Of Insurance is deleted in its entirety and replaced with the following:

The most we will pay for a "loss" in any one "accident" is the lesser of:

1. The actual cash value of the damaged or stolen property as of the time of the "loss"; or
2. The cost of repairing or replacing the damaged or stolen property with other property of like kind and quality.

This coverage extension does not apply to Emergency Services Organizations and Governmental Entities.

AMENDMENTS TO SECTION IV - BUSINESS AUTO CONDITIONS

DUTIES IN THE EVENT OF ACCIDENT, CLAIM, SUIT OR LOSS

The following is added to **SECTION IV, A.2.a. - Duties In The Event Of Accident, Claim, Suit Or Loss:**

The notice requirements for reporting "accident" claim, "suit" or "loss" information to us, including provisions related to the subsequent investigation of such "accident", claim, "suit" or "loss" do not apply until the "accident", claim, "suit" or "loss" is known to:

1. You, if you are an individual;
2. A partner, if you are a partnership;
3. An executive officer or insurance manager, if you are a corporation;
4. Your members, managers or insurance manager, if you are a limited liability company;
5. Your elected or appointed officials, trustees, board members or your insurance manager, if you are an organization other than a partnership, joint venture or limited liability company.

But, this section does not amend the provisions relating to notification of police or protection or examination of the property that was subject to the "loss".

WAIVER OF SUBROGATION

SECTION IV, A.5. - Transfer Of Rights Of Recovery Against Others To Us is deleted in its entirety and replaced with the following:

We waive any right of recovery we may have against any person or organization because of payments we make for "bodily injury" or "property damage" resulting from the ownership, maintenance or use of a covered "auto" but only when you have assumed liability for such "bodily injury" or "property damage" in an "insured contract". In all other circumstances, if a person or organization to or for whom we make payment under this Coverage Form has rights to recover damages from another, those rights are transferred to us.

MULTIPLE DEDUCTIBLES

The following is added to **SECTION IV, A. - Loss Conditions:**

If a "loss" from one event involves two or more covered "autos" and coverage under Comprehensive or Specified Causes of Loss applies, only the highest applicable deductible will be applied.

CONCEALMENT, MISREPRESENTATION OR FRAUD

The following is added to **SECTION IV, B.2. - Concealment, Misrepresentation Or Fraud:**

If you should unintentionally fail to disclose any existing hazards in your representations to us prior to the inception date of the policy or during the policy period in connection with any newly discovered hazards, we will not deny coverage under this Coverage Form based upon such failure.

POLICY PERIOD, COVERAGE TERRITORY

SECTION IV, B.7. - Policy Period, Coverage Territory is deleted in its entirety and replaced with the following:

Under this Coverage Form, we cover "accidents" and "losses" occurring:

a. During the policy period shown in the Declarations; and

b. Within the "Coverage Territory".

We also cover "loss" to or "accidents" involving a covered "auto" while being transported between any of these places.

TWO OR MORE COVERAGE FORMS OR POLICIES ISSUED BY US - DEDUCTIBLES

The following is added to **SECTION IV, B.8. - Two Or More Coverage Forms Or Policies Issued By Us:**

If a "loss" covered under this Coverage Form also involves a "loss" to other property resulting from the same "accident" that is covered under this policy or another policy issued by us or any member company of ours, only the highest applicable deductible will be applied.

AMENDMENTS TO SECTION V - DEFINITIONS

BODILY INJURY INCLUDING MENTAL ANGUISH (Not Applicable in New York)

The definition of bodily injury is deleted in its entirety and replaced by the following:

"Bodily injury" means bodily injury, sickness, or disease sustained by a person, including death resulting from any of these. "Bodily injury" includes mental anguish resulting from bodily injury, sickness or disease sustained by a person.

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ADDITIONS TO SECTION V - DEFINITIONS

COVERAGE TERRITORY

"Coverage Territory" means:

1. The United States of America (including its territories and possessions), Canada and Puerto Rico; and
2. Anywhere in the world, except for any country or jurisdiction that is subject to trade or other economic sanction or embargo by the United States of America, if a covered "auto" is leased, hired, rented, or borrowed without a driver for a period of 30 days or less, and the insured's responsibility to pay "damages" is determined in a "suit" on the merits in and under the substantive law of the United States of America (including its territories and possessions), Puerto Rico, or Canada, or in a settlement we agree to.

If we are prevented by law, or otherwise, from defending the "insured" in a "suit" brought in a location described in Paragraph **2.** above, the insured will conduct a defense of that "suit". We will reimburse the "insured" for the reasonable and necessary expenses incurred for the defense of any such "suit" seeking damages to which this insurance applies, and that we would have paid had we been able to exercise our right and duty to defend.

EXTRA HEAVY TRUCK

"Extra Heavy Truck" means a truck with a gross vehicle weight rating of 45,001 pounds or more.

HEAVY TRUCK

"Heavy Truck" means a truck with a gross vehicle weight rating of 20,001 pounds to 45,000 pounds.

LIGHT TRUCK

"Light Truck" means a truck with a gross vehicle weight rating of 10,000 pounds or less.

MEDIUM TRUCK

"Medium Truck" means a truck with a gross vehicle weight rating of 10,001 pounds to 20,000 pounds.

PRIVATE PASSENGER AUTO

"Private Passenger Auto" means a four-wheel "auto" of the private passenger or station wagon type. A pickup, panel truck or van not used for business is included within the definition of a "private passenger auto".

SOCIAL SERVICE VAN OR BUS

"Social Service Van or Bus" means a van or bus used by a government entity, civic, charitable or social service organization to provide transportation to clients incidental to the social services sponsored by the organization, including special trips and outings.

TELEMATIC DEVICE

"Telematic Device" includes devices designed for the collection and dissemination of data for the purpose of monitoring vehicle and/or driver performance. This includes Global Positioning System technology, wireless safety communications and automatic driving assistance systems, all integrated with computers and mobile communications technology in automotive navigation systems.

VOLUNTEER WORKER

"Volunteer worker" means a person who performs business duties for you, for no financial or other compensation.

ElitePac®
General Liability Extension Endorsement

COMMERCIAL GENERAL LIABILITY
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SUMMARY OF COVERAGES (including index)

This is a summary of the various additional coverages and coverage modifications provided by this endorsement. No coverage is provided by this summary. Refer to the actual endorsement (Pages **3-through-9**) for changes affecting your insurance protection.

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ElitePac®
General Liability Extension Endorsement

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies the insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART

The **SECTIONS** of the Commercial General Liability Coverage Form identified in this endorsement will be amended as shown below. However, **if (a) two or more Coverage Parts of this policy, or (b) two or more forms or endorsements within the same Coverage Part apply to a loss,** coverage provision(s) with the broadest language will apply, unless specifically stated otherwise within the particular amendment covering that loss.

With respect to coverage provided by this endorsement, the provisions of the Coverage Form apply unless modified by the endorsement.

COVERAGES - Amendments

SECTION I - COVERAGE A BODILY INJURY AND PROPERTY DAMAGE LIABILITY

EXCLUSIONS

Employer's Liability Amendment

(This provision is not applicable in the State of New York).

The following is added to Exclusion **e. Employer's Liability** under **COVERAGE A BODILY INJURY AND PROPERTY DAMAGE LIABILITY, 2. Exclusions:**

This exclusion also does not apply to any "temporary worker".

Non-Owned Aircraft, Auto or Watercraft

A. Paragraph **(2)** of Exclusion **g. Aircraft, Auto Or Watercraft** under **COVERAGE A BODILY INJURY AND PROPERTY DAMAGE LIABILITY, 2. Exclusions** is deleted in its entirety and replaced with the following:

(2) A watercraft you do not own that is:

(a) Less than 26 feet long and not being used to carry persons or property for a charge; or

(b) At least 26 feet, but less than 60 feet long, and not being used to carry persons or property for a charge. Any person is an insured who uses or is responsible for the use of such watercraft with your expressed or implied consent. However, if the insured has any other valid and collectible insurance for "bodily injury" or "property damage" that would be covered under this provision, or on any other basis, this coverage is then excess, and subject to Condition **4. Other Insurance, b. Excess Insurance** under **SECTION IV - COMMERCIAL GENERAL LIABILITY CONDITIONS.**

B. The following is added to Exclusion **g. Aircraft, Auto Or Watercraft** under **COVERAGE A BODILY INJURY AND PROPERTY DAMAGE LIABILITY, 2. Exclusions:**

This exclusion does not apply to:

(6) Any aircraft, not owned or operated by any insured, which is hired, chartered or loaned with a paid crew. However, if the insured has any other valid and collectible insurance for "bodily injury" or "property damage" that would be covered under this provision, or on any other basis, this coverage is then excess, and subject to Condition **4. Other Insurance, b. Excess Insurance** under **SECTION IV - COMMERCIAL GENERAL LIABILITY CONDITIONS.**

Damage To Premises Rented to You

A. The last paragraph of Paragraph **2. Exclusions** under **COVERAGE A BODILY INJURY AND PROPERTY DAMAGE** is deleted in its entirety and replaced with the following:

Exclusions **c. through n.** do not apply to damage by fire, lightning or explosion to premises rented to you or temporarily occupied by you with the permission of the owner. A separate limit of insurance applies to this coverage as described in **SECTION III - LIMITS OF INSURANCE.**

B. Paragraph **6.** under **SECTION III - LIMITS OF INSURANCE** is deleted in its entirety and replaced with the following:

6. Subject to Paragraph **5.** above, the most we will pay under **COVERAGE A** for damages because of "property damage" to any one premises, while rented to you, or in the case of damage caused by fire, lightning or explosion, while rented to you or temporarily occupied by you with permission of the owner, for all such damage caused by fire, lightning or explosion proximately caused by the same event, whether such damage results from fire, lightning or explosion or any combination of the three, is the amount shown in the Declarations for the Damage To Premises Rented To You Limit.

C. Paragraph **a.** of Definition **9.** "Insured contract" under **SECTION V - DEFINITIONS** is deleted in its entirety and replaced with the following:

a. A contract for a lease of premises. However, that portion of the contract for a lease of premises that indemnifies any person or organization for damage by fire, lightning or explosion to premises while rented to you or temporarily occupied by you with the permission of the owner is not an "insured contract";

Electronic Data Liability

A. Exclusion **p. Access or Disclosure Of Confidential Or Personal Information And Data-related Liability** under **COVERAGE A BODILY INJURY AND PROPERTY DAMAGE LIABILITY, 2. Exclusions** is deleted in its entirety and replaced by the following:

p. Access or Disclosure Of Confidential Or Personal Information And Data-related Liability

Damages arising out of:

(1) Any access to or disclosure of any person's or organization's confidential or personal information, including patents, trade secrets, processing methods, customer lists, financial information, credit card information or any other type of nonpublic information; or

(2) The loss of, loss of use of, damage to, corruption of, inability to access, or inability to manipulate "electronic data" that does not result from physical injury to tangible property.

This exclusion applies even if damages are claimed for notification costs, credit monitoring expenses, forensic expenses, public relations expenses or any other loss, cost or expense incurred by you or others arising out of that which is described in Paragraph **(1)** or **(2)** above.

B. The following paragraph is added to **SECTION III - LIMITS OF INSURANCE:**

Subject to **5.** above, the most we will pay under **COVERAGE A** for "property damage" because of all loss of "electronic data" arising out of any one "occurrence" is a sub-limit of $100,000.

SECTION I - COVERAGE C MEDICAL PAYMENTS

EXCLUSIONS

Any Insured Amendment

Exclusion **a. Any Insured** under **COVERAGE C MEDICAL PAYMENTS, 2. Exclusions** is deleted in its entirety and replaced with the following:

a. Any Insured

To any insured.

This exclusion does not apply to:

(1) "Not-for-profit members";

(2) "Golfing facility" members who are not paid a fee, salary, or other compensation; or

(3) "Volunteer workers".

This exclusion exception does not apply if **COVERAGE C MEDICAL PAYMENTS** is excluded by another endorsement to this Coverage Part.

Product Amendment

Exclusion **f. Products-Completed Operations Hazard** under **COVERAGE C MEDICAL PAYMENTS, 2. Exclusions** is deleted in its entirety and replaced with the following:

f. Products-Completed Operations Hazard

Included within the "products-completed operations hazard".

This exclusion does not apply to "your products" sold for use or consumption on your premises, while such products are still on your premises.

This exclusion exception, does not apply if **COVERAGE C MEDICAL PAYMENTS** is excluded by another endorsement to this Coverage Part.

SECTION I - SUPPLEMENTARY PAYMENTS - COVERAGES A AND B

Expenses For Bail Bonds And Loss Of Earnings

A. Subparagraph **1.b.** under **SUPPLEMENTARY PAYMENTS - COVERAGES A AND B** is deleted in its entirety and replaced with the following:

b. Up to $5,000 for cost of bail bonds required because of accidents or traffic law violations arising out of the use of any vehicle to which Bodily Injury Liability Coverage applies. We do not have to furnish these bonds.

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B. Subparagraph **1.d.** under **SUPPLEMENTARY PAYMENTS - COVERAGES A AND B** is deleted in its entirety and replaced with the following:

d. All reasonable expenses incurred by the insured at our request to assist us in the investigation or defense of the claim or "suit", including actual loss of earnings up to $1,000 a day because of time off from work.

SECTION II - WHO IS AN INSURED - Amendments

Not-for-Profit Organization Members

The following paragraph is added to **SECTION II - WHO IS AN INSURED:**

If you are an organization other than a partnership, joint venture, or a limited liability company, and you are a not-for-profit organization, the following are included as additional insureds:

1. Your officials;
2. Your trustees;
3. Your members;
4. Your board members;
5. Your commission members;
6. Your agency members;
7. Your insurance managers;
8. Your elective or appointed officers; and
9. Your "not-for-profit members".

However only with respect to their liability for your activities or activities they perform on your behalf.

Employees As Insureds Modified

A. Subparagraph **2.a.(1)(a)** under **SECTION II - WHO IS AN INSURED** does not apply to "bodily injury" to a "temporary worker" caused by a co-"employee" who is not a "temporary worker".

B. Subparagraph **2.a.(2)** under **SECTION II - WHO IS AN INSURED** does not apply to "property damage" to the property of a "temporary worker" or "volunteer worker" caused by a co-"employee" who is not a "temporary worker" or "volunteer worker".

C. Subparagraph **2.a.(1)(d)** under **SECTION II - WHO IS AN INSURED** does not apply to "bodily injury" caused by cardio-pulmonary resuscitation or first aid services administered by a co-"employee ".

With respect to this provision only, Subparagraph **(1)** of Exclusion **2. e. Employer's Liability** under **SECTION I - COVERAGES, COVERAGE A BODILY INJURY AND PROPERTY DAMAGE LIABILITY** does not apply.

Newly Formed Or Acquired Organizations

A. Subparagraph **3.a.** under **SECTION II - WHO IS AN INSURED** is deleted in its entirety and replaced with the following:

a. Coverage under this provision is afforded only until the 180th day after you acquire or form the organization or the end of the policy period, whichever is earlier. However, **COVERAGE A** does not apply to "bodily injury" or "property damage" that occurred before you acquired or formed the organization.

B. The following paragraph is added to **SECTION II - WHO IS AN INSURED,** Paragraph **3:**

If you are engaged in the business of construction of dwellings three stories or less in height, or other buildings three stories or less in height and less than 25,000 square feet in area, you will also be an insured with respect to "your work" only, for the period of time described above, for your liability arising out of the conduct of any partnership or joint venture of which you are or were a member, even if that partnership or joint venture is not shown as a Named Insured. However, this provision only applies if you maintain or maintained an interest of at least fifty percent in that partnership or joint venture for the period of that partnership or joint venture.

This provision does not apply to any partnership or joint venture that has been dissolved or otherwise ceased to function for more than thirty-six months.

With respect to the insurance provided by this provision, **Newly Formed or Acquired Organizations**, the following is added to **SECTION IV - COMMERCIAL GENERAL LIABILITY**, Paragraph **4. Other Insurance,** Subparagraph **b. Excess Insurance:**

The insurance provided by this provision, **Newly Formed or Acquired Organizations,** is excess over any other insurance available to the insured, whether primary, excess, contingent or on any other basis.

(All other provisions of this section remain unchanged)

Blanket Additional Insureds - As Required By Contract

Subject to the **Primary and Non-Contributory** provision set forth in this endorsement, **SECTION II - WHO IS AN INSURED** is amended to include as an additional insured:

A. Owners, Lessees or Contractors/Architects, Engineers and Surveyors

1. Any person or organization for whom you are performing operations when you and such person or organization have agreed in a written contract, written agreement or written permit that such person or organization be added as an additional insured on your commercial general liability policy; and

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2. Any other person or organization, including any architects, engineers or surveyors not engaged by you, whom you are required to add as an additional insured under your policy in the contract or agreement in Paragraph **1.** above:

Such person or organization is an additional insured only with respect to liability for "bodily injury", "property damage" or "personal and advertising injury" caused, in whole or in part, by:

a. Your acts or omissions; or

b. The acts of omissions of those acting on your behalf;

in the performance of your ongoing operations performed for the additional insured in Paragraph **1.**, above.

However, this insurance does not apply to:

"Bodily injury", "property damage" or "personal and advertising injury" arising out of the rendering of, or the failure to render, any professional architectural, engineering or surveying services by or for you, including:

a. The preparing, approving, or failing to prepare or approve, maps, shop drawings, opinions, reports, surveys, field orders, change orders or drawings and specifications; and

b. Supervisory, inspection, architectural or engineering activities.

Professional services do not include services within construction means, methods, techniques, sequences and procedures employed by you in connection with your operations in your capacity as a construction contractor.

A person or organization's status as an additional insured under this endorsement ends when your operations for the person or organization described in Paragraph **1.** above are completed.

B. Other Additional Insureds

Any of the following persons or organizations with whom you have agreed in a written contract, written agreement or written permit that such persons or organizations be added as an additional insured on your commercial general liability policy:

1. Lessors of Leased Equipment

Any person or organization from whom you lease equipment, but only with respect to liability for "bodily injury", "property damage" or "personal and advertising injury" caused, in whole or in part, by your maintenance, operation or use of equipment leased to you by such person or organization.

With respect to the insurance afforded to these additional insureds, this insurance does not apply to any "occurrence" which takes place after the equipment lease expires.

2. Managers or Lessors of Premises

Any person or organization from whom you lease premises, but only with respect to liability arising out of the ownership, maintenance or use of that part of the premises leased to you.

This insurance does not apply to any "occurrence" which takes place after you cease to be a tenant of that premises.

3. Mortgagees, Assignees or Receivers

Any person or organization with respect to their liability as mortgagee, assignee or receiver and arising out of the ownership, maintenance or use of your premises.

This insurance does not apply to any "occurrence" which takes place after the mortgage is satisfied, or the assignment or receivership ends.

4. Any Person or Organization Other Than A Joint Venture

Any person or organization (other than a joint venture of which you are a member), but only with respect to liability for "bodily injury", "property damage" or "personal and advertising injury" caused, in whole or in part, by your acts or omissions or the acts of omissions of those acting on your behalf in the performance of your ongoing operations or in connection with property owned by you.

5. State or Governmental Agency or Political Subdivision - Permits or Authorizations

Any state or governmental agency or subdivision or political subdivision, but only with respect to:

a. Operations performed by you or on your behalf for which the state or governmental agency or subdivision or political subdivision has issued a permit or authorization; or

b. The following hazards for which the state or governmental agency or subdivision or political subdivision has issued a permit or authorization in connection with premises you own, rent or control and to which this insurance applies:

(1) The existence, maintenance, repair, construction, erection or removal of advertising signs, awnings, canopies, cellar entrances, coal holes, driveways, manholes, marquees, hoist away openings, sidewalk vaults, street banners or decorations and similar exposures;

(2) The construction, erection or removal of elevators; or

(3) The ownership, maintenance or use of any elevators covered by this insurance.

This insurance does not apply to:

(a) "Bodily injury" or "property damage" arising out of operations performed for the federal government, state or municipality; or

(b) "Bodily injury" or "property damage" included within the "products-completed operations hazard".

With respect to Paragraphs **2.** through **4.**, this insurance does not apply to structural alterations, new construction or demolition operations performed by or on behalf of such person or organization.

The provisions of this coverage extension do not apply unless the written contract or written agreement has been signed by the Named Insured or written permit issued prior to the "bodily injury" or "property damage" or "personal and advertising injury".

Broad Form Vendors Coverage

Subject to the **Primary and Non-Contributory** provision set forth in this endorsement, **SECTION II - WHO IS AN INSURED** is amended to include as an additional insured any person or organization (referred to below as vendor) for whom you have agreed in a written contract or written agreement to provide coverage as an additional insured under your policy. Such person or organization is an additional insured only with respect to "bodily injury" or "property damage" arising out of "your products" which are distributed or sold in the regular course of the vendor's business. However, the insurance afforded the vendor does not apply to:

a. "Bodily injury" or "property damage" for which the vendor is obligated to pay damages by reason of the assumption of liability in a contract or agreement; however this exclusion does not apply to liability for damages that the vendor would have in the absence of the contract or agreement;

b. Any express warranty unauthorized by you;

c. Any physical or chemical change in the product made intentionally by the vendor;

d. Repackaging, unless unpacked solely for the purpose of inspection, demonstration, testing, or the substitution of parts under instructions from the manufacturer, and then repackaged in the original container;

e. Any failure to make such inspections, adjustments, tests or servicing as the vendor has agreed to make or normally undertakes to make in the usual course of business in connection with the sale of the product; or

f. Products which, after distribution or sale by you, have been labeled or re-labeled or used as a container, part of ingredient of any other thing or substance by or for the vendor; however this insurance does not apply to any insured person or organization, from who you have acquired such products, or any ingredient, part or container, entering into, accompanying or containing such products.

The provisions of this coverage extension do not apply unless the written contract or written agreement has been signed by the Named Insured prior to the "bodily injury" or "property damage".

Incidental Malpractice

Subparagraph **2.a.(1)(d)** under **SECTION II - WHO IS AN INSURED** is deleted in its entirety and replaced with the following:

(d) Arising out of his or her providing or failing to provide professional health care services.

This does not apply to nurses, emergency medical technicians or paramedics if you are not in the business or occupation of providing any such professional services.

This also does not apply to "bodily injury" caused by cardio-pulmonary resuscitation or first aid services administered by a co-"employee".

This provision does not apply if you are a Social Service or Senior Living risk.

SECTION IV - COMMERCIAL GENERAL LIABILITY CONDITIONS - Amendments

Knowledge Of Occurrence, Claim, Suit Or Loss

The following is added to Paragraph **2. Duties in the Event of Occurrence, Offense, Claim or Suit** under **SECTION IV - COMMERCIAL GENERAL LIABILITY CONDITIONS:**

The requirements under this paragraph do not apply until after the "occurrence" or offense is known to:

1. You, if you are an individual;

2. A partner, if you are a partnership;

3. An "executive officer" or insurance manager, if you are a corporation;
4. Your members, managers or insurance manager, if you are a limited liability company; or
5. Your elected or appointed officials, officers, members, trustees, board members, commission members, agency members, or your administrator or your insurance manager if you are an organization other than a partnership, joint venture, or limited liability company.

Primary and Non-Contributory Provision

The following is added to Paragraph **4. Other Insurance, b. Excess Insurance** under **SECTION IV - COMMERCIAL GENERAL LIABILITY CONDITIONS:**

This insurance is primary to and we will not seek contribution from any other insurance available to an additional insured under this policy provided that:

(1) The additional insured is a Named Insured under such other insurance; and

(2) You have agreed in a written contract, written agreement or written permit that this insurance would be primary and would not seek contribution from any other insurance available to the additional insured.

Unintentional Failure To Disclose Hazards

The following is added to Paragraph **6. Representations** under **SECTION IV - COMMERCIAL GENERAL LIABILITY CONDITIONS:**

However, if you should unintentionally fail to disclose any existing hazards in your representations to us at the inception date of the policy, or during the policy period in connection with any additional hazards, we shall not deny coverage under this Coverage Part based upon such failure to disclose hazards.

Waiver Of Transfer Of Rights Of Recovery

The following is added to Paragraph **8. Transfer of Rights Of Recovery Against Others To Us** under **SECTION IV - COMMERCIAL GENERAL LIABILITY CONDITIONS:**

We will waive any right of recovery we may have against a person or organization because of payments we make for "bodily injury" or "property damage" arising out of your ongoing operations or "your work" done under a written contract or written agreement and included in the "products-completed operations hazard", if:

1. You have agreed to waive any right of recovery against that person or organization in a written contract or written agreement;
2. Such person or organization is an additional insured on your policy; or
3. You have assumed the liability of that person or organization in that same contract, and it is an "insured contract".

The section above only applies to that person or organization identified above, and only if the "bodily injury" or "property damage" occurs subsequent to the execution of the written contract or written agreement.

Liberalization

The following condition is added to **SECTION IV - COMMERCIAL GENERAL LIABILITY CONDITIONS:**

If we revise this Coverage Part to provide more coverage without additional premium charge, subject to our filed company rules, your policy will automatically provide the additional coverage as of the day the revision is effective in your state.

Two or More Coverage Parts or Policies Issued By Us

(This provision is not Applicable in the state of New York or Wisconsin).

The following condition is added to **SECTION IV - COMMERCIAL GENERAL LIABILITY CONDITIONS:**

It is our intention that the various coverage parts or policies issued to you by us, or any company affiliated with us, do not provide any duplication or overlap of coverage. We have exercised diligence to draft our coverage parts and policies to reflect this intention. However, if the facts and circumstances that will respond to any claim or "suit" give rise to actual or claimed duplication or overlap of coverage between the various coverage parts or policies issued to you by us or any company affiliated with us, the limit of insurance under all such coverage parts or policies combined shall not exceed the highest applicable limit under this coverage, or any one of the other coverage forms or policies.

This condition does not apply to any Excess or Umbrella policy issued by us specifically to apply as excess insurance over this coverage part or policy to which this coverage part is attached.

SECTION V - DEFINITIONS

Discrimination

(This provision does not apply in New York).

A. The following is added to Definition **14.** "Personal and advertising injury":

"Personal and advertising injury" also means "discrimination" that results in injury to the feelings or reputation of a natural person, however only if such "discrimination" or humiliation is:

1. Not done by or at the direction of:
   a. The insured; or

b. Anyone considered an insured under **SECTION II - WHO IS AN INSURED;**

2. Not done intentionally to cause harm to another person.
3. Not directly or indirectly related to the employment, prospective employment or termination of employment of any person or persons by any insured.
4. Not arising out of any "advertisement" by the insured.

B. The following definition is added to **SECTION V - DEFINITIONS:**

"Discrimination" means:

a. Any act or conduct that would be considered discrimination under any applicable federal, state, or local statute, ordinance or law;

b. Any act or conduct that results in disparate treatment of, or has disparate impact on, a person, because of that person's race, religion, gender, sexual orientation, age, disability or physical impairment; or

c. Any act or conduct characterized or interpreted as discrimination by a person based on that person's race, religion, gender, sexual orientation, age, disability or physical impairment.

It does not include acts or conduct characterized or interpreted as sexual intimidation or sexual harassment, or intimidation or harassment based on a person's gender.

Electronic Data

The following definition is added to **SECTION V - DEFINITIONS:**

"Electronic data" means information, facts or programs stored as or on, created or used on, or transmitted to or from computer software, including systems and applications software, hard or floppy disks, CD-ROMS, tapes, drives, cell, data processing devices or any other media which are used with electronically controlled equipment. For the purpose of the Electronic Data Liability coverage provided by this endorsement, Definition **17.** "Property damage" is deleted in its entirety and replaced by the following:

17. "Property damage" means:

a. Physical injury to tangible property, including all resulting loss of use of that property. All such loss of use shall be deemed to occur at the time of the physical injury that caused it; or

b. Loss of, loss of use of, damage to, corruption of, inability to access, or inability to properly manipulate "electronic data", resulting from physical injury to tangible property. All such loss of "electronic data" shall be deemed to occur at the time of the "occurrence" that caused it.

For the purpose of the Electronic Data Liability coverage provided by this endorsement, "electronic data" is not tangible property.

Employee Amendment

Definition **5.** "Employee" under **SECTION V - DEFINITIONS** is deleted in its entirety and replaced by the following:

5. "Employee" includes a "leased worker", or a "temporary worker". If you are a School, "Employee" also includes a student teacher.

Golfing Facility

The following definition is added to **SECTION V - DEFINITIONS:**

"Golfing facility" means a golf course, golf club, driving range, or miniature golf course.

Mental Anguish Amendment

(This provision does not apply in New York).

Definition **3.** "Bodily injury" under **SECTION V - DEFINITIONS** is deleted in its entirety and replaced with the following:

3. "Bodily injury" means bodily injury, sickness or disease sustained by a person, including death resulting from any of these at any time. This includes mental anguish resulting from any bodily injury, sickness or disease sustained by a person. (In New York, mental anguish has been determined to be "bodily injury").

Not-for-profit Member

The following definition is added to **SECTION V - DEFINITIONS:**

"Not-for-profit member" means a person who is a member of a not-for-profit organization, including clubs and churches, who receives no financial or other compensation.

PINNACOL
ASSURANCE

7501 E. Lowry Blvd.
Denver, CO 80230-7006
303.361.4000 / 800.873.7242
Pinnacol.com

NCCI #: WC000313B
Policy #: 4055760

A-1 Chipseal Company dba Rocky Mounta
Rocky Mountain Pavement LLC
2505 E 74th Ave
Denver, CO 80229

Moody Insurance Agency Inc
8055 E. Tufts Ave
Ste 1000
Denver, CO 80237
(303) 824-6600

ENDORSEMENT: Blanket Waiver of Subrogation

We have the right to recover our payments from anyone liable for an injury covered by this policy. We will not enforce our right against the person or organization named in the Schedule. This agreement applies only to the extent that you perform work under a written contract that requires you to obtain this agreement from us.

This agreement shall not operate directly or indirectly to benefit anyone not named in the Schedule.

SCHEDULE

To any person or organization when agreed to under a written contract or agreement, as defined above and with the insured, which is in effect and executed prior to any loss.

Effective Date:February 1, 2024 Expires on: February 1, 2025
Pinnacol Assurance has issued this endorsement January 31, 2024

ElitePac®
Commercial Automobile Extension

COMMERCIAL AUTO
CA 78 16 11 17

SCHEDULE OF COVERAGE EXTENSIONS AND LIMITS OF INSURANCE

This ElitePac Schedule is a summary of additional coverages, coverage modifications and corresponding Limits of Insurance that supplements the Business Auto Coverage Form. No coverage is provided by this summary. Refer to the actual endorsement for changes affecting your insurance protection.

DESCRIPTION	
AMENDMENTS TO SECTION II - LIABILITY COVERAGE	
Newly Acquired Or Formed Organizations	Coverage Extension
Limited Liability Companies	Coverage Extension
Employees As Insureds	Coverage Extension
Blanket Additional Insureds	Coverage Extension
Expenses For Bail Bonds And Loss Of Earnings	
Bail Bonds	$3,000 Per "Accident"
Loss Of Earnings	$1,000 Per Day
Employee Indemnification and Employer's Liability Amendment	Coverage Extension
Fellow Employee Coverage	Coverage Extension
Care, Custody Or Control Amendment	$1,000 per "Accident"; $500 Deductible Per "Accident"
AMENDMENTS TO SECTION III - PHYSICAL DAMAGE COVERAGE	
Towing And Labor	Coverage Extension
Private Passenger Auto, Social Service Van or Bus, Light Truck Medium, Heavy and Extra Heavy Trucks	$75 Per Tow $150 Per Tow
Glass Breakage Deductible	Coverage Extension
Additional Transportation Expenses	$60 per day up to a maximum of $1,800
Hired Auto Physical Damage Coverage	$75,000 per "loss"
Hired Auto Loss of Use Coverage	$750 Per "Accident"
Auto Loan/Lease Gap Coverage (Not Available in New York)	Coverage Extension
Personal Effects	$500 Per "Accident"
Airbag Coverage	Coverage Extension
Expanded Audio, Visual, And Data Electronic Equipment Coverage	Coverage Extension
Comprehensive Deductible - Location Tracking Device	Coverage Extension
Physical Damage Limit Of Insurance	Coverage Extension

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INSURED'S COPY

DESCRIPTION	
AMENDMENTS TO SECTION IV - BUSINESS AUTO CONDITIONS	
Duties In The Event Of Accident, Claim, Suit Or Loss	Coverage Extension
Waiver of Subrogation	Coverage Extension
Multiple Deductibles	Coverage Extension
Concealment, Misrepresentation Or Fraud	Coverage Extension
Policy Period, Coverage Territory	Coverage Extension
Two Or More Coverage Forms Or Policies Issued By Us - Deductibles	Coverage Extension
AMENDMENTS TO SECTION V - DEFINITIONS	
Bodily Injury Including Mental Anguish (Not Applicable in New York)	Broadened Definition
Coverage Territory	Broadened Definition

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Contracting, Installation, Service and Repair General Liability Extended ElitePac® Endorsement

COMMERCIAL GENERAL LIABILITY
CG 79 88 01 19

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART

With respect to coverage provided by this endorsement, the provisions of the Coverage Form apply unless modified by the endorsement.

1. **BLANKET ADDITIONAL INSUREDS**

   a. **Ongoing Operations**

   SECTION II – WHO IS AN INSURED is amended to include as an additional insured:

   1. Any person or organization for whom you are performing operations when you and such person or organization have agreed in a written contract, written agreement or written permit that such person or organization be added as an additional insured on your commercial general liability policy; and

   2. Any other person or organization, including any architects, engineers or surveyors not engaged by you, whom you are required to add as an additional insured under your policy in the contract or agreement in Paragraph **1.** above;

   Such person or organization is an additional insured only with respect to liability arising out of your ongoing operations performed under that contract, agreement, or permit when that contract, agreement, or permit requires the additional insured be added with respect to liability arising out of your ongoing operations.

   If the written contract, written agreement, or written permit does not require that the additional insured be added with respect to liability arising out of your ongoing operations, then such person or organization is an additional insured only with respect to "bodily injury", "property damage" or "personal and advertising injury" caused in whole or in part by your ongoing operations performed under that contract, agreement, or permit.

   b. **Completed Operations**

   SECTION II – WHO IS AN INSURED is amended to include as an additional insured:

   1. Any person or organization for whom you are performing or have performed operations when you and such person or organization have agreed in a written contract, written agreement or written permit that such person or organization be added as an additional insured on your commercial general liability policy; and

   2. Any other person or organization, including any architects, engineers or surveyors not engaged by you, whom you are required to add as an additional insured under your policy in the contract or agreement in Paragraph **1.** above;

   Such person or organization is an additional insured only with respect to their liability arising out of "your work" performed under that contract, agreement, or permit and included in the "products-completed operations hazard" when that contract, agreement, or permit requires the additional insured be added with respect to liability arising out of "your work" performed under that contract, agreement, or permit and included in the "products-completed operations hazard".

INSURED'S COPY

If the written contract, written agreement, or written permit does not require that the additional insured be added with respect to liability arising out of "your work" performed under that contract, agreement, or permit and included in the "products-completed operations hazard", then such person or organization is an additional insured only with respect to liability for "bodily injury", "property damage" or "personal and advertising injury" caused, in whole or in part, by "your work" performed under that contract, agreement, or permit and included in the "products-completed operations hazard".

c. The coverages provided in Paragraphs **a.** and **b.** do not apply unless the written contract or written agreement has been signed by the Named Insured or written permit issued prior to the "bodily injury", "property damage" or "personal and advertising injury".

d. Exclusions

(1) With respect to the insurance afforded to additional insureds under **a. Ongoing Operations** the following is added to **2. Exclusions** under **SECTION I — COVERAGE A — BODILY INJURY AND PROPERTY DAMAGE LIABILITY:**

This insurance does not apply to "bodily injury", "property damage", or "personal and advertising injury" occurring after:

(a) All work, including materials, parts or equipment furnished in connection with such work, on the project (other than service, maintenance or repairs) to be performed by or on behalf of the additional insured(s) at the site of the covered operations has been completed; or

(b) That portion of "your work" out of which the injury or damage arises has been put to its intended use by any person or organization other than another contractor or subcontractor engaged in performing operations for a principal as a part of the same project.

(2) With respect to the insurance afforded to these additional insureds under **a. Ongoing Operations** and **b. Completed Operations,** the following is added to **2. Exclusions** under **SECTION I — COVERAGE A — BODILY INJURY AND PROPERTY DAMAGE LIABILITY:**

This insurance does not apply to:

"Bodily injury", "property damage", or "personal and advertising injury" arising out of the rendering of, or the failure to render, any professional architectural, engineering or surveying services, including:

(a) The preparing, approving, or failing to prepare or approve, maps, shop drawings, opinions, reports, surveys, field orders, change orders or drawings and specifications; or

(b) Supervisory, inspection, architectural or engineering activities.

e. Conditions

With respect to the insurance afforded to these additional insureds under **a. Ongoing Operations** and **b. Completed Operations** the following is added to Paragraph **4. Other Insurance, a. Primary Insurance** under **SECTION IV — COMMERCIAL GENERAL LIABILITY CONDITIONS:**

This insurance is primary and will not contribute with any other insurance available to an additional insured under this coverage part provided that:

(1) The additional insured is a Named Insured under such other insurance.

(2) You have agreed in a written contract, written agreement or written permit to include that additional insured on your General Liability policy on a primary and/or non-contributory basis.

2. PROPERTY DAMAGE CARE, CUSTODY OR CONTROL

The following is added to **Exclusion j.** under **SECTION I — COVERAGE A BODILY INJURY AND PROPERTY DAMAGE LIABILITY:**

Paragraphs **(4)** and **(5)** do not apply for the limited purpose of providing the coverage and sub-limits of liability as set forth below.

We will pay those sums that the insured becomes legally obligated to pay as damages arising out of "property damage" to:

(1) Personal property in the care, custody or control of the insured; and

(2) That particular part of real property on which you or any contractors or subcontractors working directly or indirectly on your behalf are performing operations, if the "property damage" arises out of those operations.

The most we will pay under **(1)** and **(2)** above in any one "occurrence" or for all damages during any one policy period is a sub-limit of $100,000.

These limits are included in and not in addition to the Limits of Insurance shown in the Declarations of the Commercial General Liability Policy.

Our right and duty to defend the insured against any "suit" for damages under **(1)** and **(2)** above ends when we have used up the applicable sub-limit of liability in the payment of judgments or settlements under it.

3. OTHER INSURANCE AMENDMENT — SUPPLEMENTAL COVERAGE FOR INSURED'S INVOLVEMENT IN A CONSOLIDATED (WRAP-UP) INSURANCE PROGRAM OR SIMILAR PROJECT

The following is added to **SECTION IV — COMMERCIAL GENERAL LIABILITY CONDITIONS**, Paragraph **4. Other Insurance b. Excess Insurance (1)(a):**

(v) That is covered by a consolidated (wrap-up) or similar insurance program provided by the prime contractor/project manager or owner of the construction project in which you are involved for your ongoing operations or operations included within the "products-completed operations hazard", unless such consolidated (wrap-up) or similar program is specifically excluded from coverage on this policy.

4. FELLOW EMPLOYEE EXTENSION

Under **SECTION II — WHO IS AN INSURED** Paragraphs **2.a.** and **2.a. (1)** are replaced by the following:

a. Your "volunteer workers" only while performing duties related to the conduct of your business, or your "employees", other than either your "executive officers" (if you are an organization other than a partnership, joint venture, or limited liability company) or your managers (if you are a limited liability company), but only for acts within the scope of their employment by you or while performing duties related to the conduct of your business. The Employers Liability exclusion **(SECTION I COVERAGES; COVERAGE A,** exclusion **e.)** does not apply to this provision. However, none of these "employees" or "volunteer workers" are insureds for:

(1) "Bodily injury" or "personal and advertising injury":

(a) Arising out of his or her providing or failing to provide professional health care services.

5. CONTRACTUAL LIABILITY (RAILROADS)

Definition 9. Insured Contract is amended as follows:

Paragraph **c.** is deleted in its entirety and replaced with the following:

Any easement or license agreement;

Paragraph **f.(1)** is deleted in its entirety.

6. CONTRACTUAL LIABILITY AMENDMENT — (PERSONAL AND ADVERTISING INJURY)

If it is required in a written contract, written agreement or written permit with the insured that any contractual liability exclusion for Personal Injury be removed from the policy, then Exclusion **e. Contractual Liability** under **COVERAGE B PERSONAL AND ADVERTISING INJURY, 2. Exclusions** is deleted in its entirety and replaced with the following:

e. Contractual Liability

"Personal and advertising Injury" for which the insured has assumed liability in a contract or agreement arising out of an "advertisement". This exclusion does not apply to liability for damages that the insured would have in the absence of the contract or agreement.

7. WAIVER OF GOVERNMENTAL IMMUNITY

We will waive, both in the adjustment of claims and in the defense of "suits" against the insured, any governmental immunity of the insured, unless the insured requests in writing that we not do so.

Waiver of immunity as a defense will not subject us to liability for any portion of a claim or judgment in excess of the applicable limit of insurance.

8. DAMAGE TO PREMISES RENTED TO YOU

The Limit of Insurance for Damage To Premises Rented To You is increased to $1,000,000.

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INSURED'S COPY

OTHER INSURANCE CONDITION FOR ADDITIONAL INSUREDS — NON-CONTRIBUTORY - BLANKET BASIS

COMMERCIAL UMBRELLA LIABILITY
CXL 449 06 17

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the following:

COMMERCIAL UMBRELLA LIABILITY COVERAGE PART

The following is added to **SECTION IV — CONDITIONS,** Paragraph **H. Other Insurance:**

With respect to each additional insured under **SECTION II, WHO IS AN INSURED**, Paragraph **A.5.**, this insurance is (i) excess over any "underlying policy", and (ii) primary to, and we will not seek contribution from, any other insurance providing coverage to any such additional insured whether primary or excess. However, we will not waive our right to seek contribution from other insurance unless:

a. The additional insured is a Named Insured under such other insurance;

b. The additional insured is included as an additional insured on an "underlying policy";

c. You have agreed in a written contract, written agreement or written permit that this insurance would be primary to and/or would not seek contribution from any other insurance provided to the additional insured; and

d. The written contract or written agreement has been executed (executed means signed by the Named Insured) or written permit issued prior to the "bodily injury" or "property damage" or "personal and advertising injury".

The most we will pay on behalf of the additional insured is the amount of insurance required by the written contract, written agreement or written permit, less any amounts payable by any "underlying insurance", subject to **SECTION III — LIMITS OF INSURANCE.**

This provision is included within and does not act to increase the Limits of Insurance stated in the Declarations.

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WAIVER OF TRANSFER OF RIGHTS OF RECOVERY AGAINST OTHERS TO US — BLANKET BASIS (WAIVER OF SUBROGATION)

COMMERCIAL UMBRELLA LIABILITY
CXL 456 06 22

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the following:

COMMERCIAL UMBRELLA LIABILITY COVERAGE PART

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A. The following is added to Paragraph **M. Transfer Of Rights Of Recovery Against Others To Us** under **SECTION IV — CONDITIONS:**

We will waive any right of recovery against a person or organization because of payments we make under this Commercial Umbrella Liability Coverage Part. This waiver applies only if the insured has agreed in a written contract or written agreement to:

1. Either:
   - **a.** Waive any right of recovery against that person or organization; or
   - **b.** Assume the liability of that person or organization pursuant to a written contract or written agreement that qualifies as an "insured contract";
2. And:
   - **a.** Include such person or organization as an additional insured on your Commercial Umbrella Liability Coverage Part; and
   - **b.** The "underlying insurance" contains a substantially similar waiver of recovery rights.

Such waiver by us applies only to the person or organization identified above and only to the extent that the insured has waived its right of recovery against such person or organization prior to loss.

B. The following Definition is added to **SECTION V — DEFINITIONS:**

"Insured contract" means:

a. A contract for a lease of premises. However, that portion of the contract for a lease of premises that indemnifies any person or organization for damage by fire to premises while rented to you or temporarily occupied by you with permission of the owner is not an "insured contract";

b. A sidetrack agreement;

c. Any easement or license agreement, except in connection with construction or demolition operations on or within 50 feet of a railroad;

d. An obligation, as required by ordinance, to indemnify a municipality, except in connection with work for a municipality;

e. An elevator maintenance agreement;

f. That part of any other contract or agreement pertaining to your business (including an indemnification of a municipality in connection with work performed for a municipality) under which you assume the tort liability of another party to pay for "bodily injury" or "property damage" to a third person or organization. Tort liability means a liability that would be imposed by law in the absence of any contract or agreement.

Paragraph **f.** does not include that part of any contract or agreement:

(1) That indemnifies a railroad for "bodily injury" or "property damage" arising out of construction or demolition operations, within 50 feet of any railroad property and affecting any railroad bridge or trestle, tracks, roadbeds, tunnel, underpass or crossing;

(2) That indemnifies an architect, engineer or surveyor for injury or damage arising out of:

- **(a)** Preparing, approving, or failing to prepare or approve, maps, shop drawings, opinions, reports, surveys, field orders, change orders or drawings and specifications; or
- **(b)** Giving directions or instructions, or failing to give them, if that is the primary cause of the injury or damage; or

(3) Under which the insured, if an architect, engineer or surveyor, assumes liability for an injury or damage arising out of the insured's rendering or failure to render professional services, including those listed in **(2)** above and supervisory, inspection, architectural or engineering activities.

Table D.6: Budget Recommended Rehabilitations - Achieve a PQI of 70 over 10 years - Customized (sorted by Section, Implementation Year and Cost-Effectiveness)

All Paved Roads, 2019 to 2028, MinExcl.:1, Infl.:2%, Disc.:3%, Incl.Super:No, Committed:Yes, Tol.:1%

Street	From	To	CL Length (ft)	Area (sq. yd.)	Functional Class	Pavement Type	Implementation Year	Budget Rehab Type	Budget Rehab Cost ($)	Budget Rehab CE
BOWMAN AV	HIGHLAND ST	END	163.3	357	MINOR	Flexible	2024	Crack Seal	181	2.3
BOWMAN AV	BEGIN	WHISPERING WINDS DR	174.0	438	MINOR	Flexible	2024	Crack Seal	222	2.0
CHARWEST DR	BEGIN	FOREST EDGE RD	500.8	1,359	MINOR	Flexible	2024	Crack Seal	689	2.1
CHESTER AV	PARK ST	FAIRVIEW ST	377.2	1,114	LOCAL	Flexible	2024	Crack Seal	565	6.6
CRESTVIEW WY	BRADFORD DR	END	295.3	782	MINOR	Flexible	2024	Crack Seal	396	2.0
CRESTWOOD DR	CREST CT	VALLEY VIEW DR	421.2	1,123	LOCAL	Flexible	2024	Crack Seal	569	8.5
DEL ESTE	PINE ST	ARDILLA CAMINO	400.4	979	LOCAL	Flexible	2024	Crack Seal	496	8.7
ELM ST	LAKE AV	END	322.7	699	MINOR	Flexible	2024	Crack Seal	354	2.2
EVERGREEN HEIGHTS DR	MISTY PINES CI	PINON RIDGE DR	317.5	1,114	COLLECTOR	Flexible	2024	Crack Seal	565	24.3
FALCONS REST PL	MAJESTIC PY	EAGLES PERCH PL	677.7	1,832	MINOR	Flexible	2024	Crack Seal	928	1.9
FOREST EDGE CI	MOUNTAIN VIEW RD	FOREST HILL RD	465.6	1,263	LOCAL	Flexible	2024	Crack Seal	640	6.7
FOREST EDGE CI	FOREST EDGE LN	MOUNTAIN VIEW RD	181.4	492	LOCAL	Flexible	2024	Crack Seal	249	5.9
FULLVIEW AV	BOUNDARY RD	BALDWIN ST	337.3	937	LOCAL	Flexible	2024	Crack Seal	475	5.5
GOLDEN EAGLE PL	END	BROWNING AV	620.1	1,573	MINOR	Flexible	2024	Crack Seal	797	2.2
GUNNISON AV	ELM ST	MAPLE ST	352.1	858	LOCAL	Flexible	2024	Crack Seal	435	7.8
GUNNISON AV	PINE ST	CENTER ST	364.7	979	LOCAL	Flexible	2024	Crack Seal	496	7.3
KAREN LN	CRAIG CT	BOWMAN AV	759.2	2,073	LOCAL	Flexible	2024	Chip Seal + Fog Seal	8,406	2.6
LAUREL ST	MIDLAND AV	HENRIETTA AV	362.4	1,007	LOCAL	Flexible	2024	Chip Seal + Fog Seal	4,081	2.6
LOG HAVEN DR	COUNTY RD	END	486.7	1,352	MINOR	Flexible	2024	Crack Seal	685	2.1
MAJESTIC PY	HEATHER CT	SKYLINE DR	663.0	2,210	LOCAL	Flexible	2024	Chip Seal + Fog Seal	8,960	2.2
MIDLAND AV	FAIRVIEW ST	LAUREL ST	490.3	3,132	LOCAL	Flexible	2024	Crack Seal	1,587	2.1
PARK DR	BALDWIN ST	FULLVIEW ST	265.4	686	LOCAL	Flexible	2024	Crack Seal	347	8.5
PARK ST	DEWELL RD	CHESTER AV	183.2	424	LOCAL	Flexible	2024	Chip Seal + Fog Seal	1,719	5.6
PARK VIEW RD	FOREST HILL RD	PARK VIEW PL	796.6	2,080	MINOR	Flexible	2024	Crack Seal	1,054	2.3
PARK VIEW RD	PARK VIEW PL	END	420.3	1,121	MINOR	Flexible	2024	Crack Seal	568	2.3
RAMPART RANGE ROAD	KELLEY S RD	FOX HILL CT	256.3	693	COLLECTOR	Flexible	2024	Crack Seal	351	12.3
REGENT DR	REGENT LN	END	186.1	496	LOCAL	Flexible	2024	Crack Seal	251	6.0
SPRUCE ST	SHERIDAN AV	SCOTT AV	850.6	1,977	LOCAL	Flexible	2024	Crack Seal	1,002	8.7
WALNUT ST	LAKE AV	BOWMAN AV	351.0	842	LOCAL	Flexible	2024	Crack Seal	427	6.8
WILDROSE CT	END	EAGLE PINES DR	378.8	992	MINOR	Flexible	2024	Crack Seal	503	1.9
WINDFLOWER LN	WINDFLOWER CI	WOODLAND VALLEY RANCH DR	822.6	2,141	MINOR	Flexible	2024	Crack Seal	1,085	2.0

Woodland Park
COLORADO
City Above the Clouds
1891

City Council
Agenda Item 5.B.
March 21, 2024

STAFF REPORT

TO: Mayor LaBarre and City Council

FROM:

DATE: March 21, 2024

SUBJECT: Approval of the February Statement of Expenditures.
(Presenter Chief Accountant/Treasurer Monet Edwards)

BACKGROUND:

RECOMMENDATION:

ATTACHMENTS: 1. Combined Statement of Expenditures February 2024

City of Woodland Park
Staff Report for City Council

Meeting Date: March 21, 2024

Agenda Item	Department	Presenter
	Finance	Monet Edwards Treasurer

ITEM:

February 2024 Statement of Expenditures

BACKGROUND:

The City Council receives and approves the Statement of Expenditures for each month.

DISCUSSION:

Please review the following and attached check registers in support of the Statement of Expenditures.

Summary

February 2024	
Accounts Payable Checks	494,821.26
Payroll Checks	523,612.98
CEBT	183,304.19
Vectra Visa credit card EFT	20,986.93
Total	1,222,725.36

The Elected Officials expenditures for February 2024 are attached as a separate report.

STAFF RECOMMENDATION:

Approve February 2024 Statement of Expenditures and authorize the Mayor to sign Warrants in payment thereof.

Bank Number: 1 / Name: VECTRA BANK COLORADO / Description: ACCOUNTS PAYABLE (719)687-9246

Payment Number	Type	ID	Name	SRC	Num INV	Gross Amount	Discounts	Net Pay	Payment Date	HP Void	Batch
118201	**CHK**	**A**	**BASIS PARTNERS**	**5431**	**1**	**11,930.27**	**0.00**	**11,930.27**	**02/01/2024**		**45209**
			Design/CM/MMOF Sidewalks/trail	1160		11,930.27	0.00	11,930.27			
118202	**CHK**	**A**	**CORE & MAIN LP**	**4980**	**2**	**10,821.28**	**0.00**	**10,821.28**	**02/01/2024**		**45209**
			METER - F/S	T986896		4,778.60	0.00	4,778.60			
			RREPAIR	U102551		6,042.68	0.00	6,042.68			
118203	**CHK**	**A**	**HELTON & WILLIAMSON PC**	**304**	**1**	**1,148.25**	**0.00**	**1,148.25**	**02/01/2024**		**45209**
			WELL METER TESTING	3248		1,148.25	0.00	1,148.25			
118204	**CHK**	**A**	**PIKES PEAK TELEVISION, INC**	**4663**	**1**	**1,000.00**	**0.00**	**1,000.00**	**02/01/2024**		**45209**
			12/23 WEATHER CAMERA	636981-12		1,000.00	0.00	1,000.00			
118205	**CHK**	**A**	**RECREONICS, INC**	**5046**	**1**	**1,367.96**	**0.00**	**1,367.96**	**02/01/2024**		**45209**
			LED REPLACEMENT	0013775395-001		1,367.96	0.00	1,367.96			
118206	**CHK**	**A**	**SGS ACCUTEST INC.**	**4859**	**3**	**1,880.91**	**0.00**	**1,880.91**	**02/01/2024**		**45209**
			12/23 WATER QUALITY TEST	52160152367		1,380.80	0.00	1,380.80			
			12/23 WATER QUALITY TEST	52160152380		378.75	0.00	378.75			
			12/23 WATER QUALITY TEST	52160152422		121.36	0.00	121.36			
118207	**CHK**	**A**	**USA BLUEBOOK**	**5471**	**1**	**381.49**	**0.00**	**381.49**	**02/01/2024**		**45209**
			CHEMICALS - WWTP	INV00230263		381.49	0.00	381.49			
118208	**CHK**	**A**	**UTE PASS CONCRETE-SAND&GRAVEL**	**655**	**1**	**510.15**	**0.00**	**510.15**	**02/01/2024**		**45209**
			CRUSHER ROCK	DE5340		510.15	0.00	510.15			
118209	**CHK**	**A**	**VELOCITY CONSTRUCTORS, INC.**	**4203**	**1**	**34,852.65**	**0.00**	**34,852.65**	**02/01/2024**		**45209**
			D.O.V.E 3R Booster Station	10		34,852.65	0.00	34,852.65			
118210	**CHK**	**A**	**VERO BROADBAND,LLC**	**5423**	**9**	**21,789.75**	**0.00**	**21,789.75**	**02/01/2024**		**45209**
			11/2023 CHARGES	11012023		9,711.97	0.00	1,337.76			
			11/2023 CHARGES	11012023		9,711.97	0.00	804.66			
			11/2023 CHARGES	11012023		9,711.97	0.00	804.67			
			11/2023 CHARGES	11012023		9,711.97	0.00	6,764.88			
			12/2023 CHARGES	12012023		9,711.97	0.00	1,337.76			
			12/2023 CHARGES	12012023		9,711.97	0.00	804.66			
			12/2023 CHARGES	12012023		9,711.97	0.00	804.67			
			12/2023 CHARGES	12012023		9,711.97	0.00	6,764.88			
			12/2023 CHARGES	12012023A		2,365.81	0.00	2,365.81			
118211	**CHK**	**A**	**WILSON & COMPANY, INC.**	**5212**	**1**	**7,575.78**	**0.00**	**7,575.78**	**02/01/2024**		**45209**
			12/23 PROF.SVCS.CEMETERY ROAD	2260013302		7,575.78	0.00	7,575.78			
118212	**CHK**	**A**	**BADGER METER INC**	**4278**	**1**	**5,750.00**	**0.00**	**5,750.00**	**02/01/2024**		**45211**
			METERS	1629911		5,750.00	0.00	5,750.00			
118213	**CHK**	**A**	**CASELLE INC**	**2356**	**2**	**513.00**	**0.00**	**513.00**	**02/01/2024**		**45211**
			02/24 CONTRACT	129927		513.00	0.00	333.45			
			02/24 CONTRACT	129927		513.00	0.00	179.55			
118214	**CHK**	**A**	**CHAD MILDBRANDT**	**5159**	**1**	**97.00**	**0.00**	**97.00**	**02/01/2024**		**45211**
			BARTENDING - UPCC	01292024		97.00	0.00	97.00			
118215	**CHK**	**A**	**CINTAS CORPORATION NO 2**	**4977**	**1**	**170.36**	**0.00**	**170.36**	**02/01/2024**		**45211**
			UNIFORMS - FLEET	4181310467		170.36	0.00	170.36			

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Payment Number	Type	ID	Name	SRC	Num INV	Gross Amount	Discounts	Net Pay	Payment Date	HP Void	Batch
118216	**CHK**	**A**	**CIVICPLUS**	**5189**	**1**	**7,499.85**	**0.00**	**7,499.85**	**02/01/2024**		**45211**
			2024 ANNUAL SUBSCRIPTION	290765		7,499.85	0.00	7,499.85			
118217	**CHK**	**A**	**COLORADO ANALYTICAL LAB**	**4028**	**6**	**538.00**	**0.00**	**538.00**	**02/01/2024**		**45211**
			LAB SERVICES - WWTP	240109010		134.00	0.00	134.00			
			LAB SERVICES	240109018		119.00	0.00	119.00			
			LAB SERVICES - WWTP	240110032		54.00	0.00	54.00			
			LAB SERVICES - WWTP	240110041		159.00	0.00	159.00			
			LAB SERVICES - WWTP	240110092		32.00	0.00	32.00			
			LAB SERVICES - WWTP	240110094		40.00	0.00	40.00			
118218	**CHK**	**A**	**DEEP ROCK**	**5263**	**1**	**153.87**	**0.00**	**153.87**	**02/01/2024**		**45211**
			WATER COOLER FEES	21072370012024		153.87	0.00	153.87			
118219	**CHK**	**A**	**DOCUMART COPIES & PRINTING**	**3252**	**1**	**294.90**	**0.00**	**294.90**	**02/01/2024**		**45211**
			COURT FORMS	376277		294.90	0.00	294.90			
118220	**CHK**	**A**	**GALLS, LLC**	**5221**	**3**	**584.93**	**0.00**	**584.93**	**02/01/2024**		**45211**
			UNIFORM - WPPD	026694748		126.00	0.00	126.00			
			UNIFORMS - WPPD	026734527		285.30	0.00	285.30			
			FLASHLIGHTS	026758318		173.63	0.00	173.63			
118221	**CHK**	**A**	**GLASER GAS, INC.**	**3244**	**1**	**117.00**	**0.00**	**117.00**	**02/01/2024**		**45211**
			PROPANE	107234		117.00	0.00	117.00			
118222	**CHK**	**A**	**GOLDSTAR PRODUCTS, INC**	**4502**	**1**	**2,003.18**	**0.00**	**2,003.18**	**02/01/2024**		**45211**
			SUPPLIES - F&G	0079585-IN		2,003.18	0.00	2,003.18			
118223	**CHK**	**A**	**GRAINGER INC.**	**282**	**7**	**813.79**	**0.00**	**813.79**	**02/01/2024**		**45211**
			SUPPLIES - WWTP	9951841189		106.00	0.00	106.00			
			SUPPLIES - WWTP	9951841197		7.27	0.00	7.27			
			SUPPLIES - WWTP	9952322395		4.40	0.00	4.40			
			SUPPLIES - WWTP	9960771872		16.47	0.00	16.47			
			SUPPLIES - WWTP	9961515948		236.84	0.00	236.84			
			SOLENOID	9964341821		439.50	0.00	439.50			
			SUPPLIES - WWTP	9965385678		3.31	0.00	3.31			
118224	**CHK**	**A**	**HACH COMPANY**	**291**	**3**	**2,750.26**	**0.00**	**2,750.26**	**02/01/2024**		**45211**
			CHEMICALS - WTP	13877580		264.26	0.00	264.26			
			PROBE & CABLE - WWTP	13879212		904.00	0.00	904.00			
			LAB SUPPLIES	13886007		1,582.00	0.00	1,582.00			
118225	**CHK**	**A**	**INDIGO WATER GROUP, LLC**	**5174**	**3**	**2,200.00**	**0.00**	**2,200.00**	**02/01/2024**		**45211**
			OPERATOR TRAINING	6955		2,200.00	0.00	800.00			
			OPERATOR TRAINING	6955		2,200.00	0.00	200.00			
			OPERATOR TRAINING	6955		2,200.00	0.00	1,200.00			
118226	**CHK**	**A**	**JACK'S TIRE & OIL MANAGEMENT C**	**5215**	**1**	**708.28**	**0.00**	**708.28**	**02/01/2024**		**45211**
			SERVICE	24-0501851-088		708.28	0.00	708.28			
118227	**CHK**	**A**	**MEBULBS**	**3794**	**1**	**993.07**	**0.00**	**993.07**	**02/01/2024**		**45211**
			BULBS	4192087-01		993.07	0.00	993.07			
118228	**CHK**	**A**	**CARL V TELFER**	**1**	**1**	**26.48**	**0.00**	**26.48**	**02/01/2024**		**45211**
			UTILITY REFUND	2436.04		26.48	0.00	26.48			

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118229	**CHK**	**A**	**OCCUPATIONAL HEALTH CENTERS OF**	**5300**	**2**	**548.00**	**0.00**	**548.00**	**02/01/2024**		**45211**
			PRE-EMPLOYMENT - LANGE	17114511		259.00	0.00	259.00			
			PRE-EMPLOYMENT - STILLWELL	17118162		289.00	0.00	289.00			
118230	**CHK**	**A**	**SGS ACCUTEST INC.**	**4859**	**1**	**500.00**	**0.00**	**500.00**	**02/01/2024**		**45211**
			01/24 WATER QUALITY TEST	52160152575		500.00	0.00	500.00			
118231	**CHK**	**A**	**SGS ELECTRIC**	**5548**	**1**	**3,824.80**	**0.00**	**3,824.80**	**02/01/2024**		**45211**
			LIGHT POLES REPAIR	01262024		3,824.80	0.00	3,824.80			
118232	**CHK**	**A**	**SNO-WHITE LINEN & UNIFORM, INC**	**581**	**1**	**194.70**	**0.00**	**194.70**	**02/01/2024**		**45211**
			EVENT EXPENSE	S0163543		194.70	0.00	194.70			
118233	**CHK**	**A**	**STANDARD INSURANCE COMPANY**	**1091**	**1**	**2,357.95**	**0.00**	**2,357.95**	**02/01/2024**		**45211**
			02/24 STD & LTD	01172024		2,357.95	0.00	2,357.95			
118234	**CHK**	**A**	**STROM KYLE**	**4871**	**1**	**110.00**	**0.00**	**110.00**	**02/01/2024**		**45211**
			DOT PHYSICAL REIMBURSEMENT	01312024		110.00	0.00	110.00			
118235	**CHK**	**A**	**TRANSWEST TRUCK TRAILER RV**	**5253**	**2**	**267.08**	**0.00**	**267.08**	**02/01/2024**		**45211**
			PARTS	008P206963		453.96	0.00	453.96			
			CREDIT	008P207745		186.88-	0.00	186.88-			
118236	**CHK**	**A**	**UBEO BUSINESS SERVICES**	**5490**	**1**	**118.58**	**0.00**	**118.58**	**02/01/2024**		**45211**
			02/24 FORMAT PRINTER	4388121		118.58	0.00	118.58			
118237	**CHK**	**A**	**UNIVAR USA INC.**	**2762**	**2**	**2,687.84**	**0.00**	**2,687.84**	**02/01/2024**		**45211**
			CHEMICALS - WWTP	51746007		865.00	0.00	865.00			
			CHEMICALS	51746008		1,822.84	0.00	1,822.84			
118238	**CHK**	**A**	**USA BLUEBOOK**	**5471**	**2**	**913.10**	**0.00**	**913.10**	**02/01/2024**		**45211**
			CHEMICALS - WWTP	INV00236457		551.94	0.00	551.94			
			SUPPLIES - WTP	INV00241431		361.16	0.00	361.16			
118239	**CHK**	**A**	**WAGNER EQUIPMENT CO.**	**666**	**1**	**2,039.31**	**0.00**	**2,039.31**	**02/01/2024**		**45211**
			PARTS	P39C0404048		2,039.31	0.00	2,039.31			
118240	**CHK**	**A**	**WAXIE SANITARY SUPPLY**	**4189**	**2**	**1,423.18**	**0.00**	**1,423.18**	**02/01/2024**		**45211**
			CUSTODIAL SUPPLIES - WAC	82215150		438.79	0.00	438.79			
			CUSTODIAL SUPPLIES - WAC	82243282		984.39	0.00	984.39			
118241	**CHK**	**A**	**WESTWOOD LAKES WATER DISTRICT**	**679**	**1**	**6,074.59**	**0.00**	**6,074.59**	**02/01/2024**		**45211**
			12/15/23-01/21/24 WELLFIELD	01212024		6,074.59	0.00	6,074.59			
118242	**CHK**	**A**	**XEROX BUSINESS SOLUTIONS SOUTH**	**5336**	**1**	**1,638.34**	**0.00**	**1,638.34**	**02/01/2024**		**45211**
			01/24-02/24 CHARGES	IN4886539		1,638.34	0.00	1,638.34			
118243	**CHK**	**A**	**BADGER METER INC**	**4278**	**1**	**2,632.62**	**0.00**	**2,632.62**	**02/06/2024**		**45225**
			CELLULAR LTE UNIT	80149805		2,632.62	0.00	2,632.62			
118244	**CHK**	**A**	**BLACK HILLS ENERGY**	**4035**	**4**	**15,616.10**	**0.00**	**15,616.10**	**02/06/2024**		**45225**
			01/2024 CHARGES	1222024		15,616.10	0.00	1,925.27			
			01/2024 CHARGES	1222024		15,616.10	0.00	6,371.42			
			01/2024 CHARGES	1222024		15,616.10	0.00	6,473.17			
			01/2024 CHARGES	1222024		15,616.10	0.00	846.24			

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118245	**CHK**	**A**	**BRIAN E. BUNDY**	**5208**	**1**	**840.00**	**0.00**	**840.00**	**02/06/2024**		**45225**
			ACCT. SUPPORT SVCS	02022024		840.00	0.00	840.00			
118246	**CHK**	**A**	**BURLAP BAG CLOTHING/BOOTS**	**1356**	**1**	**302.10**	**0.00**	**302.10**	**02/06/2024**		**45225**
			UNIFORM - SHELTON	24-12967		302.10	0.00	302.10			
118247	**CHK**	**A**	**BUSINESS SOLUTIONS GROUP**	**2504**	**2**	**882.46**	**0.00**	**882.46**	**02/06/2024**		**45225**
			UTILITY LASER POSTCARD-BILLING	16541		882.46	0.00	573.60			
			UTILITY LASER POSTCARD-BILLING	16541		882.46	0.00	308.86			
118248	**CHK**	**A**	**CINTAS CORPORATION NO 2**	**4977**	**1**	**146.17**	**0.00**	**146.17**	**02/06/2024**		**45225**
			UNIFORM - FLEET	4182012874		146.17	0.00	146.17			
118249	**CHK**	**A**	**COLORADO ANALYTICAL LAB**	**4028**	**1**	**590.00**	**0.00**	**590.00**	**02/06/2024**		**45225**
			LAB SERVICES - WWTP	240109006		590.00	0.00	590.00			
118250	**CHK**	**A**	**COUNTY DOOR AND HARDWARE**	**1464**	**1**	**362.50**	**0.00**	**362.50**	**02/06/2024**		**45225**
			KEY BLANKS	11829		362.50	0.00	362.50			
118251	**CHK**	**A**	**ERIC DONALDSON**	**5545**	**1**	**290.00**	**0.00**	**290.00**	**02/06/2024**		**45225**
			OFFICIAL - P&R	02012024		290.00	0.00	290.00			
118252	**CHK**	**A**	**FOXWORTH - GALBRAITH LUMBER CO**	**96**	**1**	**292.65**	**0.00**	**292.65**	**02/06/2024**		**45225**
			01/2024 CHARGES	1312024		292.65	0.00	292.65			
118253	**CHK**	**A**	**GALLS, LLC**	**5221**	**3**	**342.47**	**0.00**	**342.47**	**02/06/2024**		**45225**
			UNIFORM - WPPD	026771420		81.00	0.00	81.00			
			NAME PLATES	026810074		35.42	0.00	35.42			
			UNIFORM - WPPD	026826483		226.05	0.00	226.05			
118254	**CHK**	**A**	**GRAINGER INC.**	**282**	**5**	**704.12**	**0.00**	**704.12**	**02/06/2024**		**45225**
			O RING - WWTP	9972729108		2.66	0.00	2.66			
			PVC BALL VALVE-WWTP	9972757091		139.04	0.00	139.04			
			PUMP - WWTP	9974405830		467.21	0.00	467.21			
			SUPPLIES - WWTP	9975068637		78.40	0.00	78.40			
			PARTS - WWTP	9975770596		16.81	0.00	16.81			
118255	**CHK**	**A**	**HARRISON'S INK**	**1659**	**1**	**349.50**	**0.00**	**349.50**	**02/06/2024**		**45225**
			INPOUND REPORTS - WPPD	001-001		349.50	0.00	349.50			
118256	**CHK**	**A**	**HOME DEPOT CREDIT SERVICES**	**1758**	**1**	**793.41**	**0.00**	**793.41**	**02/06/2024**		**45225**
			01/2024 CHARGES	1312024		793.41	0.00	793.41			
118257	**CHK**	**A**	**J&J DAVIS INC**	**5001**	**1**	**825.00**	**0.00**	**825.00**	**02/06/2024**		**45225**
			2024 MAINT. POSTAGE MACHINE	24058		825.00	0.00	825.00			
118258	**CHK**	**A**	**KENYON, P JORDAN PH.D.**	**4333**	**1**	**600.00**	**0.00**	**600.00**	**02/06/2024**		**45225**
			PRE-EMPLOYMENT PSYCHS	2601-8		600.00	0.00	600.00			
118259	**CHK**	**A**	**KS STATEBANK**	**5217**	**1**	**377.98**	**0.00**	**377.98**	**02/06/2024**		**45225**
			KYOCERA COPIER - WAC	57341-3-2024		377.98	0.00	377.98			
118260	**CHK**	**A**	**LIGHTING, ACCESSORY & WARNING**	**4770**	**1**	**391.50**	**0.00**	**391.50**	**02/06/2024**		**45225**
			DOOR GRAPHICS	23834		391.50	0.00	391.50			
118261	**CHK**	**A**	**LOGAN SIMPSON DESIGN INC**	**5282**	**1**	**1,999.20**	**0.00**	**1,999.20**	**02/06/2024**		**45225**

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			MWSC Master Plan	33356		1,999.20	0.00	1,999.20			
118262	**CHK**	**A**	**MACDOUGALL & WOLDRIDGE, PC**	**1228**	**1**	**39.00**	**0.00**	**39.00**	**02/06/2024**		**45225**
			PROFESSIONAL FEES	162831		39.00	0.00	39.00			
118263	**CHK**	**A**	**SEAN CUSHMAN**	**1**	**1**	**59.00**	**0.00**	**59.00**	**02/06/2024**		**45225**
			ICE DRIVING TRAINING	02012024		59.00	0.00	59.00			
118264	**CHK**	**A**	**ANDREW ENAMORADO**	**1**	**1**	**59.00**	**0.00**	**59.00**	**02/06/2024**		**45225**
			ICE DRIVING TRAINING	02012024A		59.00	0.00	59.00			
118265	**CHK**	**A**	**DAVID KEATHLEY**	**1**	**1**	**59.00**	**0.00**	**59.00**	**02/06/2024**		**45225**
			ICE DRIVER TRAINING	02012024B		59.00	0.00	59.00			
118266	**CHK**	**A**	**JOEL SMITH**	**1**	**1**	**59.00**	**0.00**	**59.00**	**02/06/2024**		**45225**
			ICE DRIVER TRAINING	02012024C		59.00	0.00	59.00			
118267	**CHK**	**A**	**JERRY JORDAN**	**1**	**1**	**150.00**	**0.00**	**150.00**	**02/06/2024**		**45225**
			UTILITY REFUND	5145.01		150.00	0.00	150.00			
118268	**CHK**	**A**	**PLANT ENGINEERING CONSULTANTS,**	**5391**	**1**	**303.70**	**0.00**	**303.70**	**02/06/2024**		**45225**
			HVAC for UPPC	16147		303.70	0.00	303.70			
118269	**CHK**	**A**	**PRIORITY RESEARCH**	**4392**	**1**	**39.60**	**0.00**	**39.60**	**02/06/2024**		**45225**
			BACKROUND CHECKS	1134984		39.60	0.00	39.60			
118270	**CHK**	**A**	**SHAD'S AUTO BODY, INC.**	**5568**	**1**	**1,877.50**	**0.00**	**1,877.50**	**02/06/2024**		**45225**
			DAMAGE REPAIRS - UNIT 31	16531150		1,877.50	0.00	1,877.50			
118271	**CHK**	**A**	**UNCC UTILITY NOTIFICATION CNTR**	**2012**	**2**	**119.97**	**0.00**	**119.97**	**02/06/2024**		**45225**
			UTILITY LOCATES	224011425		119.97	0.00	77.98			
			UTILITY LOCATES	224011425		119.97	0.00	41.99			
118272	**CHK**	**A**	**WILSON WILLIAMS LLP**	**5287**	**1**	**11,320.47**	**0.00**	**11,320.47**	**02/06/2024**		**45225**
			01/24 LEGAL EXPENSES	391		11,320.47	0.00	11,320.47			
118283	**CHK**	**A**	**AIRGAS USA,LLC**	**338**	**1**	**45.60**	**0.00**	**45.60**	**02/15/2024**		**45260**
			OXYGEN	9146393873		45.60	0.00	45.60			
118284	**CHK**	**A**	**ALERT/SAM**	**3361**	**1**	**100.00**	**0.00**	**100.00**	**02/15/2024**		**45260**
			2024 DUES	02122024		100.00	0.00	100.00			
118285	**CHK**	**A**	**AM TRAINING SERVICE LLC**	**5569**	**1**	**1,000.00**	**0.00**	**1,000.00**	**02/15/2024**		**45260**
			GATE REPAIR AND SERVICE CALL	392		1,000.00	0.00	1,000.00			
118286	**CHK**	**A**	**ANNA MILO**	**5352**	**1**	**341.25**	**0.00**	**341.25**	**02/15/2024**		**45260**
			INSTRUCTOR - P&R	02082024		341.25	0.00	341.25			
118287	**CHK**	**A**	**BASELINE ENGINEERING CORPORATI**	**5408**	**4**	**7,350.50**	**0.00**	**7,350.50**	**02/15/2024**		**45260**
			01/2024 PROFESSIONAL SERVICES	30399		1,159.00	0.00	1,159.00			
			01/24 PROFESSIONAL SERVICES	30400		1,830.00	0.00	1,830.00			
			01/24 PROFESSIONAL SERVICES	30401		335.50	0.00	335.50			
			01/24 PROFESSIONAL SERVICES	30402		4,026.00	0.00	4,026.00			
118288	**CHK**	**A**	**BIRCHAM'S**	**75**	**1**	**356.62**	**0.00**	**356.62**	**02/15/2024**		**45260**
			01/24 CHARGES	368097		356.62	0.00	356.62			

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Payment Number	Type	ID	Name	SRC	Num INV	Gross Amount	Discounts	Net Pay	Payment Date	HP Void	Batch
118289	**CHK**	**A**	**BOBCAT OF THE ROCKIES, LLC**	**3724**	**3**	**145.85**	**0.00**	**145.85**	**02/15/2024**		**45260**
			PARTS	66155902		61.04	0.00	61.04			
			PARTS	66155903		50.67	0.00	50.67			
			FILTER OIL	66155904		34.14	0.00	34.14			
118290	**CHK**	**A**	**CAPITAL ONE, N.A.**	**5298**	**1**	**210.38**	**0.00**	**210.38**	**02/15/2024**		**45260**
			01/2024 CHARGES	01192024		210.38	0.00	210.38			
118291	**CHK**	**A**	**CENTURYLINK**	**4342**	**2**	**434.96**	**0.00**	**434.96**	**02/15/2024**		**45260**
			01/2024 CHARGES	1252024		434.96	0.00	151.82			
			01/2024 CHARGES	1252024		434.96	0.00	283.14			
118292	**CHK**	**A**	**CINTAS CORPORATION NO 2**	**4977**	**1**	**146.17**	**0.00**	**146.17**	**02/15/2024**		**45260**
			UNIFORM - FLEET	4182745501		146.17	0.00	146.17			
118293	**CHK**	**A**	**CORE ELECTRIC COOPERATIVE**	**5316**	**8**	**76,759.23**	**0.00**	**76,759.23**	**02/15/2024**		**45260**
			01/2024 CHARGES	01022024		35,411.03	0.00	8,193.57			
			01/2024 CHARGES	01022024		35,411.03	0.00	10,898.71			
			01/2024 CHARGES	01022024		35,411.03	0.00	10,511.77			
			01/2024 CHARGES	01022024		35,411.03	0.00	5,806.98			
			02/2024 CHARGES	02022024		41,348.20	0.00	10,532.77			
			02/2024 CHARGES	02022024		41,348.20	0.00	12,037.33			
			02/2024 CHARGES	02022024		41,348.20	0.00	11,673.35			
			02/2024 CHARGES	02022024		41,348.20	0.00	7,104.75			
118294	**CHK**	**A**	**CRANE REPAIR COMPANY, INC**	**5277**	**3**	**3,249.72**	**0.00**	**3,249.72**	**02/15/2024**		**45260**
			2024 OSHA INSPECTIONS	24923		3,249.72	0.00	1,624.86			
			2024 OSHA INSPECTIONS	24923		3,249.72	0.00	352.06			
			2024 OSHA INSPECTIONS	24923		3,249.72	0.00	1,272.80			
118295	**CHK**	**A**	**EMBLEM ENTERPRISES**	**5425**	**1**	**97.88**	**0.00**	**97.88**	**02/15/2024**		**45260**
			PATCHES	911813		97.88	0.00	97.88			
118296	**CHK**	**A**	**EMPLOYERS COUNCIL SERVICES, IN**	**5099**	**1**	**415.00**	**0.00**	**415.00**	**02/15/2024**		**45260**
			BACKROUND CHECK	0000494762		415.00	0.00	415.00			
118297	**CHK**	**A**	**ENGER, JANE**	**3876**	**1**	**121.00**	**0.00**	**121.00**	**02/15/2024**		**45260**
			INSTRUCTOR - P&R	02052024		121.00	0.00	121.00			
118298	**CHK**	**A**	**EVERBANK, N.A.**	**5541**	**1**	**594.00**	**0.00**	**594.00**	**02/15/2024**		**45260**
			02/24 CHARGES	9881022		594.00	0.00	594.00			
118299	**CHK**	**A**	**FRONT RANGE KUBOTA**	**5149**	**1**	**743.44**	**0.00**	**743.44**	**02/15/2024**		**45260**
			CYLINDER	FTN-4004334		743.44	0.00	743.44			
118300	**CHK**	**A**	**GOTO COMMUNICATIONS, INC.**	**5410**	**1**	**2,643.33**	**0.00**	**2,643.33**	**02/15/2024**		**45260**
			02/24 CHARGES	IN7102627102		2,643.33	0.00	2,643.33			
118301	**CHK**	**A**	**GRAINGER INC.**	**282**	**2**	**26.16**	**0.00**	**26.16**	**02/15/2024**		**45260**
			SUPPLIES - WWTP	9001665331		10.96	0.00	10.96			
			SUPPLIES - WWTP	9002695832		15.20	0.00	15.20			
118302	**CHK**	**A**	**HACH COMPANY**	**291**	**1**	**1,592.00**	**0.00**	**1,592.00**	**02/15/2024**		**45260**
			PROBE - WWTP	13895648		1,592.00	0.00	1,592.00			
118303	**CHK**	**A**	**HOLMAN**	**4630**	**1**	**866.00**	**0.00**	**866.00**	**02/15/2024**		**45260**

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			REPAIR	2022551		866.00	0.00	866.00			
118304	**CHK**	**A**	**IMAGE BEARERS CLEANING LLC**	**5082**	**1**	**7,778.15**	**0.00**	**7,778.15**	**02/15/2024**		**45260**
			02/24 CLEANING	3589		7,778.15	0.00	7,778.15			
118305	**CHK**	**A**	**JACK'S TIRE & OIL MANAGEMENT C**	**5215**	**1**	**586.48**	**0.00**	**586.48**	**02/15/2024**		**45260**
			TIRES #64	24-0505774-088		586.48	0.00	586.48			
118306	**CHK**	**A**	**LEXIS NEXIS ACCURINT**	**3379**	**1**	**40.50**	**0.00**	**40.50**	**02/15/2024**		**45260**
			01/2024 CONTRACT FEES	1209360-20240131		40.50	0.00	40.50			
118307	**CHK**	**A**	**LIGHTING, ACCESSORY & WARNING**	**4770**	**1**	**7,826.57**	**0.00**	**7,826.57**	**02/15/2024**		**45260**
			Vehicle graphic - strip/apply	23804		7,826.57	0.00	7,826.57			
118308	**CHK**	**A**	**MEDICINE FOR BUSINESS AND INDU**	**5476**	**1**	**110.00**	**0.00**	**110.00**	**02/15/2024**		**45260**
			DRUG SCREEN	831933		110.00	0.00	110.00			
118309	**CHK**	**A**	**LARRY SHELTON**	**1**	**1**	**41.82**	**0.00**	**41.82**	**02/15/2024**		**45260**
			TRAINING REIMBURSEMENT	02062024		41.82	0.00	41.82			
118310	**CHK**	**A**	**ROBERT YARDUMIAN**	**1**	**1**	**34.47**	**0.00**	**34.47**	**02/15/2024**		**45260**
			UTILITY REFUND	2405.01		34.47	0.00	34.47			
118311	**CHK**	**A**	**SHERRY MARTIN**	**1**	**1**	**43.10**	**0.00**	**43.10**	**02/15/2024**		**45260**
			UTILITY REFUND	3104.03		43.10	0.00	43.10			
118312	**CHK**	**A**	**BLANE & KASSY KLEYMANN**	**1**	**1**	**37.42**	**0.00**	**37.42**	**02/15/2024**		**45260**
			UTILITY REFUND	5031.03		37.42	0.00	37.42			
118313	**CHK**	**A**	**NEOGOV**	**5136**	**1**	**2,100.92**	**0.00**	**2,100.92**	**02/15/2024**		**45260**
			2024 SUBSCRIPTION FEE	INV-39666		2,100.92	0.00	2,100.92			
118314	**CHK**	**A**	**OLGOONIK ENTERPRISES,LLC**	**5522**	**4**	**86,387.00**	**0.00**	**86,387.00**	**02/15/2024**		**45260**
			Sidewalks & ADA Ramps	01102024		36,175.00	0.00	36,175.00			
			Midland Repair ADA Ramps	01102024A		25,597.00	0.00	25,597.00			
			OnCall Asphalt & Concrete TO2	01242024		14,680.00	0.00	14,680.00			
			MISTY PINES ADA RAMP	01242024A		9,935.00	0.00	9,935.00			
118315	**CHK**	**A**	**REXEL USA, INC**	**2818**	**1**	**449.90**	**0.00**	**449.90**	**02/15/2024**		**45260**
			PARTS - WWTP	S138014473.001		449.90	0.00	449.90			
118316	**CHK**	**A**	**RIMS SUN RIDGE SYSTEMS, INC.**	**2797**	**1**	**2,592.00**	**0.00**	**2,592.00**	**02/15/2024**		**45260**
			ANNUAL SUPPORT	7986		2,592.00	0.00	2,592.00			
118317	**CHK**	**A**	**SIMPLIFILE LC**	**4767**	**1**	**45.00**	**0.00**	**45.00**	**02/15/2024**		**45260**
			RECORDING FEES	471381331020SFL		45.00	0.00	45.00			
118318	**CHK**	**A**	**SNO-WHITE LINEN & UNIFORM, INC**	**581**	**1**	**294.71**	**0.00**	**294.71**	**02/15/2024**		**45260**
			EVENT EXPENSE	S0166371		294.71	0.00	294.71			
118319	**CHK**	**A**	**TDS BROADBAND LLC**	**5335**	**4**	**3,167.59**	**0.00**	**3,167.59**	**02/15/2024**		**45260**
			02/24 CHARGES	01252024		638.78	0.00	638.78			
			02/24 CHARGES	01252024A		833.18	0.00	833.18			
			02/24 CHARGES	01252024B		92.45	0.00	92.45			
			BROADBAND SERVICES	01252024C		1,603.18	0.00	1,603.18			

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118320	**CHK**	**A**	**THE AQUEOUS SOLUTION, INC.**	**3016**	**2**	**2,746.55**	**0.00**	**2,746.55**	**02/15/2024**		**45260**
			CHEMICALS - WAC	INS-14695		1,231.22	0.00	1,231.22			
			CHEMICALS - WAC	INS-14701		1,515.33	0.00	1,515.33			
118321	**CHK**	**A**	**US POSTAL SERVICE**	**516**	**2**	**3,000.00**	**0.00**	**3,000.00**	**02/15/2024**		**45260**
			UTILITY BILL MAILING	02022024		3,000.00	0.00	1,950.00			
			UTILITY BILL MAILING	02022024		3,000.00	0.00	1,050.00			
118322	**CHK**	**A**	**USA BLUEBOOK**	**5471**	**2**	**239.48**	**0.00**	**239.48**	**02/15/2024**		**45260**
			GLOVES - WWTP	INV00247995		172.47	0.00	172.47			
			SUPPLIES - WWTP	INV00249527		67.01	0.00	67.01			
118323	**CHK**	**A**	**VERO BROADBAND,LLC**	**5423**	**4**	**9,036.86**	**0.00**	**9,036.86**	**02/15/2024**		**45260**
			02/2024 CHARGES	02012024		9,036.86	0.00	800.00			
			02/2024 CHARGES	02012024		9,036.86	0.00	6,591.86			
			02/2024 CHARGES	02012024		9,036.86	0.00	845.00			
			02/2024 CHARGES	02012024		9,036.86	0.00	800.00			
118324	**CHK**	**A**	**WEX HEALTH INC**	**5283**	**1**	**83.00**	**0.00**	**83.00**	**02/15/2024**		**45260**
			01/24 FSA	0001884229-IN		83.00	0.00	83.00			
118327	**CHK**	**A**	**BADGER METER INC**	**4278**	**1**	**7,414.80**	**0.00**	**7,414.80**	**02/22/2024**		**45271**
			METER ITEMS	1634725		7,414.80	0.00	7,414.80			
118328	**CHK**	**A**	**BASELINE ENGINEERING CORPORATI**	**5408**	**2**	**4,696.50**	**0.00**	**4,696.50**	**02/22/2024**		**45271**
			Fire line design UPCC&ADA	30397		861.00	0.00	861.00			
			Rdwy Improvements&Public Art	30398		3,835.50	0.00	3,835.50			
118329	**CHK**	**A**	**BRIAN E. BUNDY**	**5208**	**1**	**840.00**	**0.00**	**840.00**	**02/22/2024**		**45271**
			ACCT. SUPPORT SERVICES	02162024		840.00	0.00	840.00			
118330	**CHK**	**A**	**BSN SPORT SUPPLY GROUP INC.**	**3468**	**1**	**1,725.00**	**0.00**	**1,725.00**	**02/22/2024**		**45271**
			SOCCER NETS	924653057		1,725.00	0.00	1,725.00			
118331	**CHK**	**A**	**BUSINESS LAW GROUP**	**5566**	**1**	**1,615.50**	**0.00**	**1,615.50**	**02/22/2024**		**45271**
			LEGAL FEES	3747		1,615.50	0.00	1,615.50			
118332	**CHK**	**A**	**CASELLE INC**	**2356**	**2**	**513.00**	**0.00**	**513.00**	**02/22/2024**		**45271**
			03/24 CONTRACT	130663		513.00	0.00	333.45			
			03/24 CONTRACT	130663		513.00	0.00	179.55			
118333	**CHK**	**A**	**CHANEY PEST ELIMINATION**	**5484**	**1**	**90.00**	**0.00**	**90.00**	**02/22/2024**		**45271**
			02/24 SERVICE	28134		90.00	0.00	90.00			
118334	**CHK**	**A**	**CINTAS CORPORATION NO 2**	**4977**	**1**	**146.17**	**0.00**	**146.17**	**02/22/2024**		**45271**
			UNIFORM - FL	4183486033		146.17	0.00	146.17			
118335	**CHK**	**A**	**CINTAS FIRE PROTECTION**	**3604**	**1**	**2,441.61**	**0.00**	**2,441.61**	**02/22/2024**		**45271**
			SMOKE DETECTOR SET UP	0F47055279		2,441.61	0.00	2,441.61			
118336	**CHK**	**A**	**CIVICPLUS**	**5189**	**1**	**6,504.75**	**0.00**	**6,504.75**	**02/22/2024**		**45271**
			CIVIC CLERK 2024 FEES	278206		6,504.75	0.00	6,504.75			
118337	**CHK**	**A**	**COLORADO ANALYTICAL LAB**	**4028**	**4**	**1,542.40**	**0.00**	**1,542.40**	**02/22/2024**		**45271**
			LAB SERVICES	240109015		652.20	0.00	652.20			
			LAB SERVICES	240109019		637.20	0.00	637.20			

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			LAB SERVICES	240206050		119.00	0.00	119.00			
			LAB SERVICES	240206149		134.00	0.00	134.00			
118338	**CHK**	**A**	**COMPLETE WEDDING AND EVENTS SO**	**5551**	**1**	**300.00**	**0.00**	**300.00**	**02/22/2024**		**45271**
			CITY EVENT-MOM AND SON DANCE	3080046		300.00	0.00	300.00			
118339	**CHK**	**A**	**CORE & MAIN LP**	**4980**	**1**	**2,915.84**	**0.00**	**2,915.84**	**02/22/2024**		**45271**
			METER SETTER	T913748		2,915.84	0.00	2,915.84			
118340	**CHK**	**A**	**COUNTY DOOR AND HARDWARE**	**1464**	**1**	**405.00**	**0.00**	**405.00**	**02/22/2024**		**45271**
			SVC CALL & LABOR & LOCK	11830		405.00	0.00	405.00			
118341	**CHK**	**A**	**DOCUMART COPIES & PRINTING**	**3252**	**2**	**130.00**	**0.00**	**130.00**	**02/22/2024**		**45271**
			BUSINESS CARDS-DUNBAR	376387		65.00	0.00	65.00			
			BUSINESS CARDS-VAN CAMP	376426		65.00	0.00	65.00			
118342	**CHK**	**A**	**EL PASO CTY PUBLIC HEALTH LABO**	**241**	**1**	**252.00**	**0.00**	**252.00**	**02/22/2024**		**45271**
			01/24 BACTERIOLOGICAL TESTS	EHS202117138		252.00	0.00	252.00			
118343	**CHK**	**A**	**ESA ENVIRONMENTAL SITE ASSESSM**	**3972**	**1**	**1,995.00**	**0.00**	**1,995.00**	**02/22/2024**		**45271**
			SITE ASSESSMENT	ESA-BC24110		1,995.00	0.00	1,995.00			
118344	**CHK**	**A**	**FRED'S TOWING, LLC**	**4254**	**1**	**109.13**	**0.00**	**109.13**	**02/22/2024**		**45271**
			#73	13849		109.13	0.00	109.13			
118345	**CHK**	**A**	**GAZETTE, THE**	**276**	**1**	**139.39**	**0.00**	**139.39**	**02/22/2024**		**45271**
			01/24 LEGAL NOTICES	01312024		139.39	0.00	139.39			
118346	**CHK**	**A**	**GLASER GAS, INC.**	**3244**	**1**	**78.00**	**0.00**	**78.00**	**02/22/2024**		**45271**
			PROPANE - ZAMBONI	107192		78.00	0.00	78.00			
118347	**CHK**	**A**	**GRAINGER INC.**	**282**	**3**	**199.18**	**0.00**	**199.18**	**02/22/2024**		**45271**
			BATTERIES-WWTP	9010833029		82.76	0.00	82.76			
			GAUGE	9012999786		49.60	0.00	49.60			
			GAUGE - WWTP	9014713284		66.82	0.00	66.82			
118348	**CHK**	**A**	**HOLMAN**	**4630**	**1**	**497.00**	**0.00**	**497.00**	**02/22/2024**		**45271**
			PARTS	2022808		497.00	0.00	497.00			
118349	**CHK**	**A**	**INTERSTATE CHEMICAL CO, INC.**	**2387**	**1**	**7,113.29**	**0.00**	**7,113.29**	**02/22/2024**		**45271**
			CHEMICALS - WTP	564654		7,113.29	0.00	7,113.29			
118350	**CHK**	**A**	**KUBWATER RESOURCES INC**	**4643**	**1**	**5,652.00**	**0.00**	**5,652.00**	**02/22/2024**		**45271**
			COMPOST - WWTP	12252		5,652.00	0.00	5,652.00			
118351	**CHK**	**A**	**LAW FIRM OF SUZANNE M. ROGERS,**	**5054**	**2**	**2,623.10**	**0.00**	**2,623.10**	**02/22/2024**		**45271**
			01/24 LEGAL SERVICES	01242024		1,592.80	0.00	1,592.80			
			02/24 LEGAL SERVICES	02142024		1,030.30	0.00	1,030.30			
118352	**CHK**	**A**	**LAWSON PRODUCTS, INC.**	**2935**	**1**	**130.37**	**0.00**	**130.37**	**02/22/2024**		**45271**
			SUPPLIES - F&G	9311254558		130.37	0.00	130.37			
118353	**CHK**	**A**	**LOGAN SIMPSON DESIGN INC**	**5282**	**1**	**4,498.20**	**0.00**	**4,498.20**	**02/22/2024**		**45271**
			MWSC Master Plan	33605		4,498.20	0.00	4,498.20			
118354	**CHK**	**A**	**MELODY KLEMA**	**77**	**1**	**33.00**	**0.00**	**33.00**	**02/22/2024**		**45271**

Bank Number: 1 / Name: VECTRA BANK COLORADO / Description: ACCOUNTS PAYABLE (719)687-9246

Payment Number	Type	ID	Name	SRC	Num INV	Gross Amount	Discounts	Net Pay	Payment Date	HP Void	Batch
			BARTENDING - UPCC	02152024		33.00	0.00	33.00			
118355	**CHK**	**A**	**MICHAEL CORNELL**	**1**	**1**	**90.86**	**0.00**	**90.86**	**02/22/2024**		**45271**
			TRAINING REIMBURSEMENT	02202024		90.86	0.00	90.86			
118356	**CHK**	**A**	**DAVID KEATHLEY**	**1**	**1**	**90.86**	**0.00**	**90.86**	**02/22/2024**		**45271**
			TRAINING REIMBURSEMENT	02202024A		90.86	0.00	90.86			
118357	**CHK**	**A**	**JOEL SMITH**	**1**	**1**	**90.86**	**0.00**	**90.86**	**02/22/2024**		**45271**
			TRAINING REIMBURSEMENT	02202024B		90.86	0.00	90.86			
118358	**CHK**	**A**	**STEVE VARNER**	**1**	**1**	**90.86**	**0.00**	**90.86**	**02/22/2024**		**45271**
			TRAINING REIMBURSEMENT	02202024C		90.86	0.00	90.86			
118359	**CHK**	**A**	**LINDA ALLRED**	**1**	**1**	**540.74**	**0.00**	**540.74**	**02/22/2024**		**45271**
			CONF. REGISTRATION & LODGING	2092024		540.74	0.00	540.74			
118360	**CHK**	**A**	**CARL V TELFER**	**1**	**1**	**50.00**	**0.00**	**50.00**	**02/22/2024**		**45271**
			UTILITY REFUND	2436.04A		50.00	0.00	50.00			
118361	**CHK**	**A**	**NAPA AUTO PARTS**	**2048**	**3**	**2,388.91**	**0.00**	**2,388.91**	**02/22/2024**		**45271**
			01/2024 CHARGES	1312024		2,388.91	0.00	2,152.28			
			01/2024 CHARGES	1312024		2,388.91	0.00	2.11			
			01/2024 CHARGES	1312024		2,388.91	0.00	234.52			
118362	**CHK**	**A**	**NORTHERN SAFETY &INDUSTRIAL CO**	**2417**	**1**	**166.32**	**0.00**	**166.32**	**02/22/2024**		**45271**
			SAFETY ITEMS	905988162		166.32	0.00	166.32			
118363	**CHK**	**A**	**O'REILLY AUTOMOTIVE STORES, IN**	**4531**	**1**	**29.98**	**0.00**	**29.98**	**02/22/2024**		**45271**
			01/24 CHARGES	1282024		29.98	0.00	29.98			
118364	**CHK**	**A**	**PALMER LAND CONSERVANCY**	**5570**	**1**	**7,500.00**	**0.00**	**7,500.00**	**02/22/2024**		**45271**
			Project coordination aveng con	733		7,500.00	0.00	7,500.00			
118365	**CHK**	**A**	**SGS ACCUTEST INC.**	**4859**	**1**	**378.75**	**0.00**	**378.75**	**02/22/2024**		**45271**
			01824 WATER QUALITY TEST	52160152885		378.75	0.00	378.75			
118366	**CHK**	**A**	**TAYCO SCREEN PRINTING INC**	**1032**	**1**	**115.50**	**0.00**	**115.50**	**02/22/2024**		**45271**
			POLO SHIRTS	19363		115.50	0.00	115.50			
118367	**CHK**	**A**	**RED BARON CAR WASH**	**4191**	**2**	**446.04**	**0.00**	**446.04**	**02/22/2024**		**45271**
			01/24 CHARGES	2398		446.04	0.00	421.04			
			01/24 CHARGES	2398		446.04	0.00	25.00			
118368	**CHK**	**A**	**TDS BROADBAND LLC**	**5335**	**1**	**89.95**	**0.00**	**89.95**	**02/22/2024**		**45271**
			02/24 CHARGES	02062024		89.95	0.00	89.95			
118369	**CHK**	**A**	**TELLER COUNTY WASTE**	**4158**	**1**	**837.50**	**0.00**	**837.50**	**02/22/2024**		**45271**
			03/24 PORTABLE RESTROOMS	61458		837.50	0.00	837.50			
118370	**CHK**	**A**	**USA BLUEBOOK**	**5471**	**3**	**734.33**	**0.00**	**734.33**	**02/22/2024**		**45271**
			FILTER	INV00254453		377.09	0.00	377.09			
			LEATHERMAN - ST	INV00257725		261.57	0.00	261.57			
			CHEMICALS - WWTP	INV00263442		95.67	0.00	95.67			
118371	**CHK**	**A**	**WASTE MANAGEMENT WOODLAND PARK**	**3004**	**1**	**58.29**	**0.00**	**58.29**	**02/22/2024**		**45271**

Bank Number: 1 / Name: VECTRA BANK COLORADO / Description: ACCOUNTS PAYABLE (719)687-9246

Payment Number	Type	ID	Name	SRC	Num INV	Gross Amount	Discounts	Net Pay	Payment Date	HP Void	Batch
			DEER DISPOSAL	0006410-2517-6		58.29	0.00	58.29			
118378	**CHK**	**A**	**BOBCAT OF THE ROCKIES, LLC**	**3724**	**3**	**1,205.47**	**0.00**	**1,205.47**	**02/29/2024**		**45283**
			REPAIR	66156230		163.35	0.00	163.35			
			CUTTING EDGE	66156231		778.60	0.00	778.60			
			HARNESS	66156232		263.52	0.00	263.52			
118379	**CHK**	**A**	**BURLAP BAG CLOTHING/BOOTS**	**1356**	**3**	**668.80**	**0.00**	**668.80**	**02/29/2024**		**45283**
			UNIFORM - BURRIS	24-13188		286.90	0.00	286.90			
			UNIFORM - LAMBERT	24-13189		381.90	0.00	248.23			
			UNIFORM - LAMBERT	24-13189		381.90	0.00	133.67			
118380	**CHK**	**A**	**CINTAS CORPORATION NO 2**	**4977**	**1**	**170.36**	**0.00**	**170.36**	**02/29/2024**		**45283**
			UNIFORMS - FL	4184169950		170.36	0.00	170.36			
118381	**CHK**	**A**	**COLORADO CANYON SIGNS**	**115**	**1**	**36.00**	**0.00**	**36.00**	**02/29/2024**		**45283**
			LETTERING -	24038		36.00	0.00	36.00			
118382	**CHK**	**A**	**CPS DISTRIBUTORS, INC**	**194**	**1**	**670.84**	**0.00**	**670.84**	**02/29/2024**		**45283**
			ICE MELT	0014200065-001		670.84	0.00	670.84			
118383	**CHK**	**A**	**DEEP ROCK**	**5263**	**1**	**141.38**	**0.00**	**141.38**	**02/29/2024**		**45283**
			WATER COOLER SERVICE	21072370021724		141.38	0.00	141.38			
118384	**CHK**	**A**	**DOCUMART COPIES & PRINTING**	**3252**	**3**	**395.00**	**0.00**	**395.00**	**02/29/2024**		**45283**
			BUSINESS CARDS	376468		330.00	0.00	275.00			
			BUSINESS CARDS	376468		330.00	0.00	55.00			
			BUSINESS CARDS - LANGE	376473		65.00	0.00	65.00			
118385	**CHK**	**A**	**ELECTION SYSTEMS & SOFTWARE, L**	**4396**	**2**	**1,104.63**	**0.00**	**1,104.63**	**02/29/2024**		**45283**
			BALLOT LAYOUT CHARGES	CD2077850		43.50	0.00	43.50			
			2024 BALLOTS & SUPPLIES	CD2077851		1,061.13	0.00	1,061.13			
118386	**CHK**	**A**	**GALLS, LLC**	**5221**	**2**	**326.84**	**0.00**	**326.84**	**02/29/2024**		**45283**
			CREDIT MEMO	026931572		75.60-	0.00	75.60-			
			UNIFORMS - LANGE	026963020		402.44	0.00	402.44			
118387	**CHK**	**A**	**GLASER GAS, INC.**	**3244**	**1**	**78.00**	**0.00**	**78.00**	**02/29/2024**		**45283**
			PROPANE - ZAMBONI	107334		78.00	0.00	78.00			
118388	**CHK**	**A**	**MARY CATHERINE SCUILLA**	**5451**	**1**	**577.50**	**0.00**	**577.50**	**02/29/2024**		**45283**
			INSTRUCTOR - P&R	02272024		577.50	0.00	577.50			
118389	**CHK**	**A**	**BEN SCHMITT**	**1**	**1**	**73.65**	**0.00**	**73.65**	**02/29/2024**		**45283**
			MEAL REIMBURSEMENT-WATER BREAK	02142024		73.65	0.00	73.65			
118390	**CHK**	**A**	**ZACH POPE**	**1**	**1**	**43.03**	**0.00**	**43.03**	**02/29/2024**		**45283**
			TRAINING REIMBURSEMENT	02282024		43.03	0.00	43.03			
118391	**CHK**	**A**	**NICK MARTINEZ**	**1**	**1**	**150.00**	**0.00**	**150.00**	**02/29/2024**		**45283**
			UTILITY REFUND -	1393.15		150.00	0.00	150.00			
118392	**CHK**	**A**	**DAVID & NANCY SPRADLING**	**1**	**1**	**125.00**	**0.00**	**125.00**	**02/29/2024**		**45283**
			UTILTIY REFUND	1429.01		125.00	0.00	125.00			
118393	**CHK**	**A**	**PARK STATE BANK AND TRUST**	**1**	**3**	**95.79**	**0.00**	**95.79**	**02/29/2024**		**45283**

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Payment Number	Type	ID	Name	SRC	Num INV	Gross Amount	Discounts	Net Pay	Payment Date	HP Void	Batch
			UTILITY REFUND	3901.04		95.79	0.00	9.34			
			UTILITY REFUND	3901.04		95.79	0.00	57.55			
			UTILITY REFUND	3901.04		95.79	0.00	28.90			
118394	**CHK**	**A**	**MIDLAND COIN LAUNDRY**	**1**	**1**	**109.00**	**0.00**	**109.00**	**02/29/2024**		**45283**
			LAUNDER - BANNERS	4386		109.00	0.00	109.00			
118395	**CHK**	**A**	**ZACHARY POPE**	**1**	**1**	**19.70**	**0.00**	**19.70**	**02/29/2024**		**45283**
			REIMB. COMMERCIAL PERMIT FEE	L0116172209		19.70	0.00	19.70			
118396	**CHK**	**A**	**NEPTUNE BENSON, INC.**	**5571**	**1**	**5,037.51**	**0.00**	**5,037.51**	**02/29/2024**		**45283**
			POOL FILTER SEALS	9000074843		5,037.51	0.00	5,037.51			
118397	**CHK**	**A**	**PAVEMENT REPAIR & SUPPLIES INC**	**3202**	**1**	**1,388.00**	**0.00**	**1,388.00**	**02/29/2024**		**45283**
			PAVEMENT REPAIR	2024-933		1,388.00	0.00	1,388.00			
118398	**CHK**	**A**	**PHIL LONG FORD**	**504**	**1**	**28.57**	**0.00**	**28.57**	**02/29/2024**		**45283**
			PART	985926		28.57	0.00	28.57			
118399	**CHK**	**A**	**PITNEY BOWES GLOBAL FINANCIAL**	**2479**	**1**	**90.00**	**0.00**	**90.00**	**02/29/2024**		**45283**
			03/24 POSTAGE METER LEASE	3318709360		90.00	0.00	90.00			
118400	**CHK**	**A**	**POTESTIO BROTHERS EQUIP INC**	**2312**	**1**	**214.47**	**0.00**	**214.47**	**02/29/2024**		**45283**
			#47 REPAIR	84562C		214.47	0.00	214.47			
118401	**CHK**	**A**	**SAFETY-KLEEN SYSTEMS, INC.**	**555**	**1**	**267.68**	**0.00**	**267.68**	**02/29/2024**		**45283**
			SOLVENT - FLEET	93669002		267.68	0.00	267.68			
118402	**CHK**	**A**	**SEACHANGE PRINT INNOVATIONS**	**5216**	**1**	**2,914.00**	**0.00**	**2,914.00**	**02/29/2024**		**45283**
			ELECTION POSTAGE DEPOSIT	INV023722		2,914.00	0.00	2,914.00			
118403	**CHK**	**A**	**SGS ACCUTEST INC.**	**4859**	**1**	**378.75**	**0.00**	**378.75**	**02/29/2024**		**45283**
			01/24 WATER QUALITY TEST	52160153260		378.75	0.00	378.75			
118404	**CHK**	**A**	**UBEO BUSINESS SERVICES**	**5490**	**1**	**118.58**	**0.00**	**118.58**	**02/29/2024**		**45283**
			03/24 FORMAT PRINTER	4421118		118.58	0.00	118.58			
118405	**CHK**	**A**	**WAGNER EQUIPMENT CO.**	**666**	**1**	**280.08**	**0.00**	**280.08**	**02/29/2024**		**45283**
			PARTS - STREETS	P39C0404507		280.08	0.00	280.08			
118406	**CHK**	**A**	**XEROX BUSINESS SOLUTIONS SOUTH**	**5336**	**1**	**1,638.34**	**0.00**	**1,638.34**	**02/29/2024**		**45283**
			02/24-03/24 CHARGES	IN4918110		1,638.34	0.00	1,638.34			
118407	**CHK**	**A**	**YOUNG ELECTRIC SIGN COMPANY**	**4353**	**1**	**699.75**	**0.00**	**699.75**	**02/29/2024**		**45283**
			01/24 SERVICE CALL	INY-0487110		699.75	0.00	699.75			
REGISTER TOTALS			Checks: 189 Voids: 0		286	494,821.26	0.00	494,821.26			

Bank Number: 99 / Name: VECTRA BANK COLORADO/PAYROLL / Description: PAYROLL ACCOUNT						
Payment Number	Position	Num Inv	Gross Amount	Discounts	Net Pay	Payment Date
19219	Lifeguard	1	212.44	18.25	194.19	2/9/2024
19220	Lifeguard	1	133.09	10.19	122.90	2/9/2024
19221	Lifeguard	1	253.60	23.41	230.19	2/9/2024
19222	Lifeguard	1	261.17	23.97	237.20	2/9/2024
19223	Lifeguard	1	329.30	32.18	297.12	2/9/2024
19224	Maint. Worker I - PBG	1	2,626.10	714.55	1,911.55	2/9/2024
19225	Lifeguard	1	566.48	60.82	505.66	2/9/2024
19226	WW Plant Operator	1	1,704.00	378.56	1,325.44	2/23/2024
19227	Lifeguard	1	353.43	35.03	318.40	2/23/2024
19228	Lifeguard	1	99.75	7.63	92.12	2/23/2024
19229	Lifeguard	1	365.14	35.93	329.21	2/23/2024
19230	Lifeguard	1	140.05	10.71	129.34	2/23/2024
19231	Lifeguard	1	1,648.32	426.44	1,221.88	2/23/2024
19232	Lifeguard	1	174.11	13.33	160.78	2/23/2024
19233	Lifeguard	1	132.48	10.14	122.34	2/23/2024
19234	Sales Tax Accountant	1	1,995.20	397.63	1,597.57	2/23/2024
19235	Maint. Worker I - PBG	1	1,963.52	549.81	1,413.71	2/23/2024
19236	Lifeguard	1	716.63	94.33	622.30	2/23/2024
54542	Fleet Mechanic I	1	2,373.70	736.91	1,636.79	2/9/2024
54543	Permit Technician	1	877.40	129.71	747.69	2/9/2024
54544	Fitness Instructor	1	27.44	2.11	25.33	2/9/2024
54545	Captain	1	3,818.31	966.22	2,852.09	2/9/2024
54546	Sergeant	1	3,683.77	788.94	2,894.83	2/9/2024
54547	Police Officer I	1	2,819.64	723.66	2,095.98	2/9/2024
54548	Help Desk Technician	1	1,712.00	407.71	1,304.29	2/9/2024
54549	Lifeguard	1	270.38	24.69	245.69	2/9/2024
54550	Dispatcher I	1	2,419.41	649.77	1,769.64	2/9/2024
54551	WTO	1	1,718.91	506.59	1,212.32	2/9/2024
54552	Utility Billing Techni	1	2,196.80	577.26	1,619.54	2/9/2024
54553	Planner II	1	2,983.49	941.72	2,041.77	2/9/2024
54554	Budget Manager	1	3,638.31	710.86	2,927.45	2/9/2024
54555	Crew Chief-Streets	1	3,887.33	1,105.30	2,782.03	2/9/2024
54556	Water Fitness Instruct	1	648.72	64.80	583.92	2/9/2024
54557	Support Servcs Coord	1	2,044.87	332.91	1,711.96	2/9/2024
54558	Dispatcher	1	1,998.63	391.52	1,607.11	2/9/2024
54559	MUNICIPAL COURT CLERK	1	1,860.08	402.88	1,457.20	2/9/2024
54560	Police Officer I	1	2,307.37	384.21	1,923.16	2/9/2024
54561	MWI	1	1,900.72	461.75	1,438.97	2/9/2024
54562	Police Officer II	1	3,039.89	568.68	2,471.21	2/9/2024
54563	Lieutenant	1	3,638.31	744.37	2,893.94	2/9/2024
54564	MWI	1	1,947.59	444.58	1,503.01	2/9/2024
54565	Dispatcher II	1	2,485.20	815.72	1,669.48	2/9/2024
54566	MWII - Field Services	1	1,931.20	461.15	1,470.05	2/9/2024
54567	Chief of Police	1	5,188.35	1,367.22	3,821.13	2/9/2024
54568	Police Officer II	1	2,911.47	594.16	2,317.31	2/9/2024
54569	Lifeguard	1	342.48	33.19	309.29	2/9/2024
54570	Police Officer I	1	2,889.72	787.38	2,102.34	2/9/2024
54571	Treasurer	1	3,805.53	1,214.43	2,591.10	2/9/2024
54572	MWI	1	1,895.60	285.44	1,610.16	2/9/2024
54573	Lifeguard	1	21.63	1.66	19.97	2/9/2024
54574	Lifeguard	1	22.71	1.73	20.98	2/9/2024

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Payment Number	Position	Num Inv	Gross Amount	Discounts	Net Pay	Payment Date
54575	Lifeguard	1	227.10	19.37	207.73	2/9/2024
54576	Lifeguard	1	700.23	90.45	609.78	2/9/2024
54577	PT Snow Plowing	1	1,424.48	236.11	1,188.37	2/9/2024
54578	Police Officer I	1	2,920.39	800.91	2,119.48	2/9/2024
54579	Lifeguard	1	638.09	76.47	561.62	2/9/2024
54580	Senior Planner	1	3,494.40	1,071.11	2,423.29	2/9/2024
54581	Lifeguard	1	133.39	10.21	123.18	2/9/2024
54582	MW I	1	1,678.64	635.51	1,043.13	2/9/2024
54583	Lifeguard	1	994.89	155.45	839.44	2/9/2024
54584	Dispatcher I	1	2,423.55	843.11	1,580.44	2/9/2024
54585	Communications Coordinator	1	2,552.13	694.07	1,858.06	2/9/2024
54586	Finance Admin. Asst./C	1	2,059.20	511.33	1,547.87	2/9/2024
54587	Police Officer II	1	2,486.68	698.51	1,788.17	2/9/2024
54588	Dispatcher II	1	2,132.17	497.38	1,634.79	2/9/2024
54589	HR Manager	1	4,101.85	1,440.98	2,660.87	2/9/2024
54590	Police Officer II	1	2,943.56	585.20	2,358.36	2/9/2024
54591	Lifeguard	1	186.24	15.25	170.99	2/9/2024
54592	MWI	1	1,994.22	408.88	1,585.34	2/9/2024
54593	Parks and Rec Director	1	4,716.61	1,639.75	3,076.86	2/9/2024
54594	WWTO	1	1,787.14	342.54	1,444.60	2/9/2024
54595	Lifeguard	1	108.15	8.28	99.87	2/9/2024
54596	Lifeguard	1	408.78	41.27	367.51	2/9/2024
54597	Lead Lifeguard	1	1,070.63	212.77	857.86	2/9/2024
54598	Event Center Coordinat	1	2,115.39	551.61	1,563.78	2/9/2024
54599	Lifeguard	1	191.07	15.62	175.45	2/9/2024
54600	Associate Project Manager	1	2,884.80	1,122.74	1,762.06	2/9/2024
54601	UPCC-ASSISTANT	1	2,342.38	492.29	1,850.09	2/9/2024
54602	Assistant Aquatics Manager	1	2,100.13	511.87	1,588.26	2/9/2024
54603	DCM - City Clerk	1	5,993.77	3,405.50	2,588.27	2/9/2024
54604	Lifeguard	1	18.03	1.38	16.65	2/9/2024
54605	Lifeguard	1	18.93	1.46	17.47	2/9/2024
54606	Dispatcher II	1	2,292.76	630.65	1,662.11	2/9/2024
54607	WWTO	1	1,900.57	621.03	1,279.54	2/9/2024
54608	MWI	1	1,578.23	247.12	1,331.11	2/9/2024
54609	Police Officer III	1	2,960.94	691.78	2,269.16	2/9/2024
54610	WWTO B	1	2,684.80	582.37	2,102.43	2/9/2024
54611	Lifeguard	1	218.40	18.71	199.69	2/9/2024
54612	Presiding Municipal Co	1	1,768.90	297.66	1,471.24	2/9/2024
54613	Sport Site Supervisor	1	242.10	21.52	220.58	2/9/2024
54614	P&R Sports Site Supv	1	300.96	23.03	277.93	2/9/2024
54615	Lifeguard	1	158.62	12.13	146.49	2/9/2024
54616	PT Snow Plowing	1	647.28	112.55	534.73	2/9/2024
54617	UPCC-ASSISTANT	1	378.00	29.92	348.08	2/9/2024
54618	Sports Site Supervisor	1	2,284.87	469.54	1,815.33	2/9/2024
54619	Program Coordinator	1	2,120.00	607.52	1,512.48	2/9/2024
54620	Victims Advocate Coord	1	2,891.36	1,274.27	1,617.09	2/9/2024
54621	Lifeguard	1	219.91	18.83	201.08	2/9/2024
54622	Fleet Mechanic I	1	2,293.82	690.47	1,603.35	2/9/2024
54623	MWII Streets	1	1,807.75	321.82	1,485.93	2/9/2024
54624	Superintendent	1	3,848.64	1,253.99	2,594.65	2/9/2024
54625	Lifeguard	1	290.06	27.20	262.86	2/9/2024

Bank Number: 99 / Name: VECTRA BANK COLORADO/PAYROLL / Description: PAYROLL ACCOUNT						
Payment Number	Position	Num Inv	Gross Amount	Discounts	Net Pay	Payment Date
54626	Lifeguard	1	230.89	20.66	210.23	2/9/2024
54627	Lifeguard	1	1,056.38	209.96	846.42	2/9/2024
54628	PO III	1	2,995.44	1,520.19	1,475.25	2/9/2024
54629	Dispatcher	1	1,999.71	709.55	1,290.16	2/9/2024
54630	CMO Admin Assist	1	2,255.83	455.65	1,800.18	2/9/2024
54631	Planning Director	1	4,756.82	2,407.96	2,348.86	2/9/2024
54632	Public Works Director	1	5,746.29	1,702.80	4,043.49	2/9/2024
54633	Dispatcher I	1	2,259.68	641.65	1,618.03	2/9/2024
54634	Systems Admin	1	2,625.25	573.76	2,051.49	2/9/2024
54635	MWII Streets	1	2,696.40	671.30	2,025.10	2/9/2024
54636	PT Meter Reader	1	846.95	123.33	723.62	2/9/2024
54637	Utilities Supervisor	1	3,100.47	1,207.30	1,893.17	2/9/2024
54638	MWIII Streets	1	2,431.24	604.67	1,826.57	2/9/2024
54639	Permit Technician	1	586.74	180.89	405.85	2/9/2024
54640	MWII - Field Services	1	3,040.38	1,210.97	1,829.41	2/9/2024
54641	GSI Tech	1	2,354.01	573.13	1,780.88	2/9/2024
54642	Lifeguard	1	180.25	13.79	166.46	2/9/2024
54643	Lead Lifeguard	1	710.90	109.85	601.05	2/9/2024
54644	WWTP Chief Operator	1	4,047.68	1,978.75	2,068.93	2/9/2024
54645	Lifeguard	1	18.93	1.45	17.48	2/9/2024
54646	Fleet Crew Chief	1	2,983.49	1,006.97	1,976.52	2/9/2024
54647	Police Officer I	1	2,094.89	638.98	1,455.91	2/9/2024
54648	Lifeguard	1	170.33	13.03	157.30	2/9/2024
54649	Lifeguard	1	410.97	41.44	369.53	2/9/2024
54650	Support Servcs Manager	1	3,298.38	838.71	2,459.67	2/9/2024
54651	Sergeant	1	3,946.31	1,277.93	2,668.38	2/9/2024
54652	Police Officer I	1	2,448.55	340.67	2,107.88	2/9/2024
54653	Crew Chief - PBG	1	3,151.56	893.50	2,258.06	2/9/2024
54654	City Manager	1	6,876.92	2,216.07	4,660.85	2/9/2024
54655	Police Officer II	1	3,331.31	862.52	2,468.79	2/9/2024
54656	Sergeant	1	3,575.15	945.33	2,629.82	2/9/2024
54657	PT Meter Reader	1	1,020.51	145.07	875.44	2/9/2024
54658	Zoning/Code Compliance	1	2,571.33	841.47	1,729.86	2/9/2024
54659	Aquatic Manager	1	3,303.02	1,013.75	2,289.27	2/9/2024
54660	WTP CHIEF OPERATOR	1	4,539.33	2,323.42	2,215.91	2/9/2024
54661	Utilities Director	1	5,748.93	2,618.55	3,130.38	2/9/2024
54662	WTO A	1	2,409.60	684.59	1,725.01	2/9/2024
54663	Lifeguard	1	140.05	10.72	129.33	2/9/2024
54664	Sports Site Coordinator	1	201.75	16.44	185.31	2/9/2024
54665	Front Desk Representative	1	28.31	2.17	26.14	2/9/2024
54666	Fleet Mechanic I	1	2,373.70	736.91	1,636.79	2/23/2024
54667	Permit Technician	1	930.90	141.15	789.75	2/23/2024
54668	Fitness Instructor	1	60.36	4.62	55.74	2/23/2024
54669	Captain	1	3,818.31	966.22	2,852.09	2/23/2024
54670	Sergeant	1	3,941.24	840.14	3,101.10	2/23/2024
54671	Police Officer I	1	2,819.64	723.67	2,095.97	2/23/2024
54672	Help Desk Technician	1	1,712.00	407.70	1,304.30	2/23/2024
54673	Lifeguard	1	227.12	19.38	207.74	2/23/2024
54674	Dispatcher I	1	2,419.41	649.77	1,769.64	2/23/2024
54675	WTO	1	1,718.91	506.58	1,212.33	2/23/2024
54676	Utility Billing Techni	1	2,284.80	602.41	1,682.39	2/23/2024

Bank Number: 99 / Name: VECTRA BANK COLORADO/PAYROLL / Description: PAYROLL ACCOUNT						
Payment Number	Position	Num Inv	Gross Amount	Discounts	Net Pay	Payment Date
54677	Planner II	1	2,983.49	941.71	2,041.78	2/23/2024
54678	Budget Manager	1	3,463.31	669.47	2,793.84	2/23/2024
54679	Crew Chief-Streets	1	5,567.98	1,699.73	3,868.25	2/23/2024
54680	Water Fitness Instruct	1	655.08	66.93	588.15	2/23/2024
54681	Support Servcs Coord	1	1,869.87	307.54	1,562.33	2/23/2024
54682	Dispatcher	1	1,960.43	382.78	1,577.65	2/23/2024
54683	MUNICIPAL COURT CLERK	1	1,948.65	424.30	1,524.35	2/23/2024
54684	Police Officer I	1	2,094.96	348.41	1,746.55	2/23/2024
54685	MWI	1	1,830.45	444.95	1,385.50	2/23/2024
54686	Police Officer II	1	2,977.00	558.22	2,418.78	2/23/2024
54687	Lieutenant	1	3,463.31	712.83	2,750.48	2/23/2024
54688	MWI	1	1,772.59	402.20	1,370.39	2/23/2024
54689	Dispatcher II	1	2,395.38	794.08	1,601.30	2/23/2024
54690	MWII - Field Services	1	1,931.20	461.14	1,470.06	2/23/2024
54691	Chief of Police	1	5,188.35	1,367.23	3,821.12	2/23/2024
54692	Police Officer II	1	2,736.47	563.63	2,172.84	2/23/2024
54693	Lifeguard	1	392.95	40.07	352.88	2/23/2024
54694	Police Officer I	1	2,421.83	689.21	1,732.62	2/23/2024
54695	Treasurer	1	3,838.91	1,226.62	2,612.29	2/23/2024
54696	MWI	1	1,579.90	238.83	1,341.07	2/23/2024
54697	Lifeguard	1	36.05	2.76	33.29	2/23/2024
54698	Lifeguard	1	69.55	5.33	64.22	2/23/2024
54699	Lifeguard	1	253.60	23.40	230.20	2/23/2024
54700	Lifeguard	1	590.46	66.06	524.40	2/23/2024
54701	PT Snow Plowing	1	1,424.48	236.12	1,188.36	2/23/2024
54702	Police Officer I	1	2,650.57	709.80	1,940.77	2/23/2024
54703	Lifeguard	1	356.90	35.31	321.59	2/23/2024
54704	Senior Planner	1	3,494.40	1,071.11	2,423.29	2/23/2024
54705	MW I	1	1,678.64	635.50	1,043.14	2/23/2024
54706	Lifeguard	1	870.87	128.54	742.33	2/23/2024
54707	Dispatcher I	1	2,040.90	758.58	1,282.32	2/23/2024
54708	Communications Coordinator	1	2,552.13	694.07	1,858.06	2/23/2024
54709	Finance Admin. Asst./C	1	2,059.20	511.33	1,547.87	2/23/2024
54710	Police Officer II	1	2,486.68	698.51	1,788.17	2/23/2024
54711	Dispatcher II	1	2,132.17	497.38	1,634.79	2/23/2024
54712	HR Manager	1	4,101.85	1,440.99	2,660.86	2/23/2024
54713	Police Officer II	1	2,770.41	554.90	2,215.51	2/23/2024
54714	Lifeguard	1	178.31	13.64	164.67	2/23/2024
54715	MWI	1	1,706.12	346.04	1,360.08	2/23/2024
54716	Parks and Rec Director	1	4,716.61	1,639.75	3,076.86	2/23/2024
54717	WWTO	1	1,787.14	342.54	1,444.60	2/23/2024
54718	Lifeguard	1	507.20	53.80	453.40	2/23/2024
54719	Lead Lifeguard	1	980.69	192.09	788.60	2/23/2024
54720	Event Center Coordinat	1	2,115.39	551.63	1,563.76	2/23/2024
54721	Lifeguard	1	129.78	9.93	119.85	2/23/2024
54722	Associate Project Manager	1	3,398.66	1,245.71	2,152.95	2/23/2024
54723	UPCC-ASSISTANT	1	3,165.55	758.38	2,407.17	2/23/2024
54724	Assistant Aquatics Manager	1	2,100.13	511.86	1,588.27	2/23/2024
54725	DCM - City Clerk	1	5,993.77	3,405.50	2,588.27	2/23/2024
54726	Lifeguard	1	82.92	6.35	76.57	2/23/2024
54727	Lifeguard	1	37.85	2.88	34.97	2/23/2024

Bank Number: 99 / Name: VECTRA BANK COLORADO/PAYROLL / Description: PAYROLL ACCOUNT						
Payment Number	Position	Num Inv	Gross Amount	Discounts	Net Pay	Payment Date
54728	Dispatcher II	1	2,250.56	620.36	1,630.20	2/23/2024
54729	WWTO	1	1,900.57	621.04	1,279.53	2/23/2024
54730	MWI	1	1,776.05	271.24	1,504.81	2/23/2024
54731	Police Officer III	1	3,357.50	745.31	2,612.19	2/23/2024
54732	WWTO B	1	2,509.80	540.99	1,968.81	2/23/2024
54733	Lifeguard	1	477.75	49.54	428.21	2/23/2024
54734	Presiding Municipal Co	1	1,149.79	158.71	991.08	2/23/2024
54735	Sport Site Supervisor	1	209.82	18.06	191.76	2/23/2024
54736	P&R Sports Site Supv	1	433.20	37.14	396.06	2/23/2024
54737	Lifeguard	1	180.25	13.79	166.46	2/23/2024
54738	PT Snow Plowing	1	647.28	112.56	534.72	2/23/2024
54739	UPCC-ASSISTANT	1	378.00	29.92	348.08	2/23/2024
54740	Sports Site Supervisor	1	1,999.49	402.89	1,596.60	2/23/2024
54741	Program Coordinator	1	2,120.00	607.51	1,512.49	2/23/2024
54742	Victims Advocate Coord	1	2,891.36	1,274.27	1,617.09	2/23/2024
54743	Lifeguard	1	39.66	3.02	36.64	2/23/2024
54744	Fleet Mechanic I	1	2,293.82	690.47	1,603.35	2/23/2024
54745	MWII Streets	1	2,211.04	420.52	1,790.52	2/23/2024
54746	Superintendent	1	3,732.00	1,220.95	2,511.05	2/23/2024
54747	Lifeguard	1	477.75	49.54	428.21	2/23/2024
54748	Lifeguard	1	172.95	13.24	159.71	2/23/2024
54749	Lifeguard	1	1,025.44	202.89	822.55	2/23/2024
54750	PO III	1	3,075.68	1,533.99	1,541.69	2/23/2024
54751	Dispatcher	1	1,812.76	646.11	1,166.65	2/23/2024
54752	CMO Admin Assist	1	2,080.83	434.27	1,646.56	2/23/2024
54753	Planning Director	1	4,756.82	2,407.96	2,348.86	2/23/2024
54754	Public Works Director	1	5,746.29	1,702.81	4,043.48	2/23/2024
54755	Dispatcher I	1	1,812.76	543.79	1,268.97	2/23/2024
54756	Systems Admin	1	2,625.25	573.74	2,051.51	2/23/2024
54757	MWII Streets	1	3,152.60	828.13	2,324.47	2/23/2024
54758	PT Meter Reader	1	793.40	110.89	682.51	2/23/2024
54759	Utilities Supervisor	1	3,100.47	1,207.31	1,893.16	2/23/2024
54760	Permit Technician	1	40.01	28.06	11.95	2/23/2024
54761	MWII - Field Services	1	3,040.38	1,210.96	1,829.42	2/23/2024
54762	GSI Tech	1	2,179.01	530.74	1,648.27	2/23/2024
54763	Lifeguard	1	155.02	11.85	143.17	2/23/2024
54764	Lead Lifeguard	1	852.22	140.99	711.23	2/23/2024
54765	WWTP Chief Operator	1	4,047.68	1,978.74	2,068.94	2/23/2024
54766	Lifeguard	1	34.07	2.61	31.46	2/23/2024
54767	Fleet Crew Chief	1	2,983.49	1,006.96	1,976.53	2/23/2024
54768	Police Officer I	1	2,113.60	642.50	1,471.10	2/23/2024
54769	Lifeguard	1	111.17	8.50	102.67	2/23/2024
54770	Lifeguard	1	331.66	32.38	299.28	2/23/2024
54771	Support Servcs Manager	1	3,298.38	949.03	2,349.35	2/23/2024
54772	Sergeant	1	3,516.54	1,154.28	2,362.26	2/23/2024
54773	Lifeguard	1	94.63	7.24	87.39	2/23/2024
54774	Police Officer I	1	2,293.32	312.81	1,980.51	2/23/2024
54775	Crew Chief - PBG	1	2,976.56	852.11	2,124.45	2/23/2024
54776	City Manager	1	6,876.92	2,216.05	4,660.87	2/23/2024
54777	Police Officer II	1	3,058.23	780.74	2,277.49	2/23/2024
54778	Sergeant	1	3,575.15	945.33	2,629.82	2/23/2024

Bank Number: 99 / Name: VECTRA BANK COLORADO/PAYROLL / Description: PAYROLL ACCOUNT						
Payment Number	Position	Num Inv	Gross Amount	Discounts	Net Pay	Payment Date
54779	PT Meter Reader	1	800.41	164.23	636.18	2/23/2024
54780	Zoning/Code Compliance	1	2,949.93	953.42	1,996.51	2/23/2024
54781	Aquatic Manager	1	3,219.69	990.71	2,228.98	2/23/2024
54782	WTP CHIEF OPERATOR	1	4,539.33	2,323.44	2,215.89	2/23/2024
54783	Utilities Director	1	5,748.93	2,618.54	3,130.39	2/23/2024
54784	WTO A	1	2,409.60	684.59	1,725.01	2/23/2024
54785	Lifeguard	1	140.05	10.72	129.33	2/23/2024
54786	Sports Site Coordinator	1	258.24	23.75	234.49	2/23/2024
54787	Front Desk Representative	1	22.65	1.73	20.92	2/23/2024
			523,612.98	**150,974.76**	**372,638.22**	

City of Woodland Park
Staff Report for City Council

Meeting Date: March 21, 2024

Agenda Item	Department	Presenter
Interoffice Memorandum	Finance	Monet Edwards Treasurer

ITEM:

Monthly Report of Mayor and Council Expenses

The following is a summary of the Council and Mayor Expenses for February 2024.

February 2024

Description	Budget	Month Exp	YTD Exp	Balance	% Expended
Miscellaneous expenses	$17,950.00	$0.00	$0.00	$17,950.00	0%
Training/Travel	$11,000.00	$0.00	$0.00	$11,000.00	0%
Supplies	$150.00	$0.00	$0.00	$150.00	0%
Meetings/Mileage/Meals	$3,000.00	$31.46	$31.46	$2968.54	1%
Special Projects	$500.00	$0.00	$0.00	$500.00	0%
Total	$32,600.00	$31.46	$31.46	$32,568.54	.1%

City of Woodland Park

March 7, 2024 at 6:30 PM

MINUTES

1. CALL TO ORDER AND ROLL CALL

Following a City Council Worksession presentation from Points Consulting regarding a Housing Needs Study, Mayor LaBarre called the regularly scheduled Council Meeting to order at 6:30 PM.

The following Councilmembers were in attendance: Mayor LaBarre, Mayor Pro-tem Case, Councilmember Neal, Councilmember Zuluaga, Councimember Harvey and Councilmember Connors. Councilmember Nakai was absent.

The following staff members were in attendance: City Manager Vassalotti, Deputy City Manager/City Clerk Leclercq, Planning Director Schminke, IT Technician Barnes, Chief of Police Deisler, Accounting Manager Edwards, Communications & Marketing Coordinator Higgenbotham and Public Works Director Schmitt appeared via zoom.

2. PLEDGE OF ALLEGIANCE

3. CEREMONIES, PRESENTATIONS AND APPOINTMENTS

A. Presentation of the Colorado State Baton Twirling Competitors. (Presenter Veronica Johnson, (Coach), Director, NBTA Colorado Baton Twirling Competition).

Veronica Johnson, Coach of the Colorado State Baton Twirling Competitors, thanked the Council for their donation to the Twirlers. The Twirlers performed a routine for the Council.

B. Re-appointment of Kevin O'Neill to the Board of Adjustment. (Presenter Deputy City Manager/City Clerk Leclercq)

Mr. O'Neill did not attend. This appointment will be considered at the next Council Meeting.

C. Presentation of the Teller County CERT Program. (Presenter Shane Pratt, CERT Coordinator)

Shane Pratt, CERT Coordinator, shared a presentation and information with the Council on the CERT Program.

D. Appointment of Monet Edwards as Treasurer for the City of Woodland Park (Presenter City Manager Vassalotti)

City Manager Vasslotti introduced Monet Edwards and City Clerk Leclercq administered the Oath of Office to her.

4. ADDITIONS, DELETIONS OR CORRECTIONS TO AGENDA

5. CONSENT CALENDAR

A. Approval of the December 7, 2023, February 1, 2024, and February 15, 2024, Regular City Council meeting minutes.
(Presenter Deputy City Manager/City Clerk Leclercq)

Mayor LaBarre read the December 7, 2023, February 1, 2024, and February 15, 2024, minutes into the record.

The following motion was made:

To approve the December 7, 2023, February 1, 2024, and February 15, 2024, Regular Council Meeting minutes. Case/Neal. Motion carried 6-0.

B. Approval of Ordinance No. 1472, Series 2024, on initial posting, an Ordinance of the City Council for the City of Woodland Park, Colorado Amending Title 5 of the Woodland Park Municipal Code, Concerning Business Regulations, to License and Regulate Short Term Rental Businesses and set the Public Hearing for March 21, 2024. (L)
(Presenter City Attorney Wilson)

Following a brief discussion from the Council, Councilmember Neal, asked for an amendment to the proposed initial posting ordinance to include the words to reflect two strikes, the following motion was made.

Motion: to approve Ordinance No. 1472, Series 2024 with noted amendments and set the Public Hearing for March 21, 2024. Connors/Zuluaga. Motion carried 6-0.

6. PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA (1)

None.

7. UNFINISHED BUSINESS

(Public Comment may be heard)

8. ORDINANCES ON INITIAL POSTING

(Public comment may be heard)

9. PUBLIC HEARINGS

(Public comment may be heard)

A. Approval of Ordinance No. 1471, Series 2024, an Ordinance of the City of Woodland Park, Colorado, reducing the City Sales Tax by 1.09% effective January 1, 2025. (L)
(Presenter City Manager Vassalotti)

Mayor LaBarre asked that the agenda be revised and that IGA with the Woodland Park School District be heard prior to this Ordinance.

Council held a discussion on the IGA with the Woodland Park School District. Following discussion, Council directed Attorney Wilson to include a 3-year review of the IGA and to keep the 1% administrative fee in the IGA. Council also asked that in Section 4 it include all the categories that were reflected in the ballot language.

Following Council discussion on the Woodland Park School District IGA, Mayor LaBarre introduced Ordinance No. 1471 for Public Hearing.

Council held a lengthy discussion on Ordinance No. 1471 discussing whether to repeal the sales tax. Mayor LaBarre opened up the public comment portion of the public hearing.

Mary Sekowski shared that she felt the Council was being disingenuous with this discussion and that it would be wrong to eliminate the tax.

There being no further public comment Mayor LaBarre closed the public comment portion of the public hearing.

Councilmember Harvey made a motion to call the question. There being no second Council continued their discussion.

Following continued Council discussion Councilmember Zuluaga made a motion to call the question and it was seconded by Councilmember Case. Council voted 6-0 and the following motion was made.

Motion: to Table Ordinance No. 1471, Series 2024 to the March 21st City Council Meeting - an Ordinance of the City of Woodland Park reducing the City Sales Tax by 1.09% effective January 1, 2025. Harvey/Neal. Motion carried 4-2 with Connors and Zuluaga voting no.

10. NEW BUSINESS

(Public comment may be heard)

A. Approval of Resolution No. 917, Series 2024, a Resolution of the City Council of Woodland Park, Colorado to Relocate the Myrna Cog Rail Car to City Property at Centennial Trailhead. (A)
(Presenter City Manager Vassalotti)

City Manager Vassalotti introduced Resolution No. 917, Series 2024, a Resolution of the City Council of Woodland Park, Colorado to relocate the Myrna Cog Rail Car to City property at Centennial Trailhead.

Public Works Director Schmitt shared that there will be extensive work that will need to go into getting the site ready for the Cog Car and that this is an un-budgeted expense. Vassalotti clarified to the Council that the TAVA group would pay for the move of the car and that the City would be responsible for the costs associated with the pad to place the car on the Centennial Trail head.

Donna Finnacle, President of the Historical Society, shared that it would be their preference that the Cog Car not be moved, but if it had to she felt the Centennial Trail head would be the best place for it.

Mayor LaBarre read the Resolution into the record and the following motion was made.

Motion: to approve Resolution No. 917, Series 2024, a Resolution of the City Council of Woodland Park to Relocate the Myrna Cog Rail Car to City property at Centennial Trail head. Case/Neal. Motion carried 6-0.

B. Continued Council discussion of the IGA with the Woodland Park School District.
(Presenter City Manager Vassalotti)

11. REPORTS

(Public comment not necessary)

A. Mayor's Report

Mayor LaBarre shared the upcoming events for the next two weeks.

Mayor LaBarre also asked that a resolution be brought to the City Council on March 21st to not allow illegal immigrants into the City of Woodland Park.

B. Council Reports

Councilmember Neal shared an update of the DDA.

Councilmember Zuluaga shared an update of the KWPB Committee and the UAC.

Councilmember Connors congratulated Eagle Scout Easton on his achievements.

C. City Attorney's Report

None.

D. City Manager's Report

City Manager Vassalotti shared that the tap fee allocation would be before Council at the March 21st Council Meeting. Vassalotti also shared that Neumont Mine was for sale and the city crews were working on pothole repair.

Deputy City Manager/City Clerk Leclercq shared an election update stating that the ballots would be mailed out beginning March 11.

12. ADJOURNMENT

There being no further City business Mayor LaBarre adjourned the City Council meeting at 8:23 pm.

Respectfully submitted:

Suzanne Leclercq MMC, City Clerk

APPROVED THIS ____ DAY OF _________,2024

Hilary LaBarre, Mayor

STAFF REPORT

TO: Mayor LaBarre and City Council

FROM: CJ Gates, Senior Planner

DATE: March 21, 2024

SUBJECT: Public Hearing regarding a request from William L. Page for a two-year extension of the time limit to begin construction of the Best Western Hotel in Gold Hill Square South Building #6, Lots 2 & 3 Page's Subdivision (703, 717, 719 Gold Hill Place) in the Planned Unit Development (PUD) zone district pursuant to Municipal Code §18.30.050. (***QJ)***

Approval of either Resolution No. 917, Series 2024 to approve PUD extension request or Approval of Resolution No. 917, Series 2024 to deny extension request. *(Presenter Senior Planner, CJ Gates)*

BACKGROUND: This is a request by William L. Page for a two-year extension of the time limit to begin construction of the Best Western Hotel in Gold Hill Square South Building #6, Lots 2 & 3 Page's Subdivision (703, 717, 719 Gold Hill Place) in the Planned Unit Development (PUD) zone district.

City Council originally approved this request on February 4, 2016. Per MC §18.30.050 construction on a PUD must begin within two years of the initial approval, however an applicant can apply for an extension of the initial approval if more time is needed. Extensions of this proposed development have been granted every two years on three prior occasions.

Attached for Council consideration are two Resolutions, one which would approve the requested extension and the second one would deny the requested extension. If Council approves this extension, the past approvals will continue to be valid and the property owner has until February 4, 2026 to obtain the necessary Zoning Development Permits and begin construction.

If City Council denies this extension the past approval ceases to be valid. Should the landowner desire to regain the past approvals, he must start a new process requesting a PUD amendment for the desired use. The PUD amendment process requires public hearings with Planning Commission and City Council for a decision.

Please see the attached detailed staff report on this application.

RECOMMENDATION: The Planning Commission held a public hearing on February 22, 2024 and voted to recommend City Council approve of the request by William L. Page for a two-year extension (to February 4, 2026) of the time limit to begin construction of the Best Western Hotel in Gold Hill Square South Building #6, Lots 2 & 3 Page's Subdivision (703, 717, 719 Gold Hill Place) in the Planned Unit Development (PUD) zone district pursuant to Municipal Code §18.30.050 subject to the following condition:

1. The development is subject to all the conditions and dimensional standards specified with the original approval of PUD15-001 in January 2016.

ATTACHMENTS:

1. 1. CC Staff Report Best Western at Gold Hill sq. EXT
2. 2. 2024.02.22 PC Meeting Minutes - DRAFT
3. 3. RES 824 Series 2018 Signed
4. 4. RES 853 Series 2020 Signed
5. 5. Resolution No. 887, Series 2022
6. 6. CDOT Referral Comments_1-31-24_Woodland Park_US24_Best Western PUD Ext
7. Resolution Approving Extension - Best Western 2024
8. Resolution Denying Extension - Best Western 2024

City Council Staff Report
Public Hearing March 21, 2024

Agenda Item	Department	Presenter
		C.J. Gates
9A	Planning	Senior Planner

AGENDA ITEM 9A

PUD2024-01 Best Western at Gold Hill Square South PUD Extension: A request by William L. Page for a two-year extension of the time limit to begin construction of the Best Western Hotel in Gold Hill Square South Building #6, Lots 2 & 3 Page's Subdivision (703, 717, 719 Gold Hill Place) in the Planned Unit Development (PUD) zone district. (QJ)

BACKGROUND

On January 6, 2016, the Planning Commission approved with conditions an amendment to the 1996 Gold Hill Square South PUD that allowed lodging use (a 70-room Best Western Hotel) and redesign of Building #6 on 1.37 acres. On February 4, 2016, City Council approved the dimensional standards for a 31% maximum building site cover, 98% maximum impervious cover, 46 foot maximum height, 50 foot minimum lot frontage, and zero foot front/rear/side minimum building setbacks.

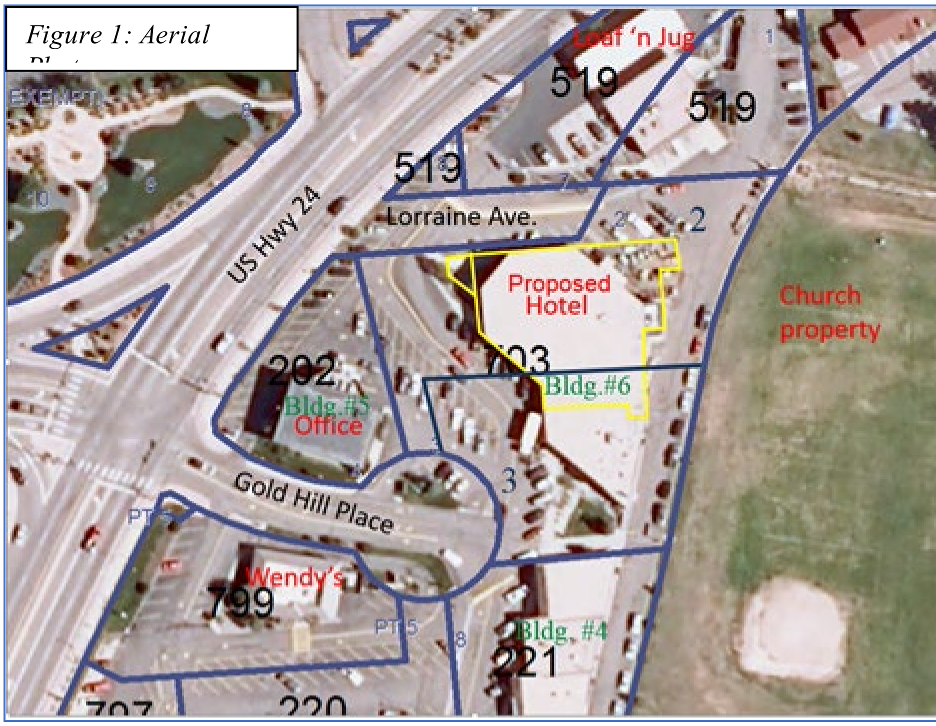


Figure 1: Aerial

Pursuant to Municipal Code §18.30.050 Time limit to begin construction—Extension:

A. *A time period of two years, beginning with the approval of the required detailed PUD plan, shall be required. Failure to begin construction within this two-year period shall void the plan as approved, unless a request for extension of time is granted by the city planning commission.*

B. *Application for extension of time shall be made to the planning commission and shall be accompanied by such evidence as is necessary to show substantial need, and shall be made before the two-year expiration date. The planning commission will hold at least one public hearing on the request and if, from the evidence submitted, the commission finds that an* *extension is warranted, a recommendation will then be made to the city council. If the council concurs with the recommendation of the commission, it may then by resolution grant the extension.*

First Extension
On January 25, 2018, the Planning Commission recommended granting a two-year extension and on February 1, 2018 via Resolution No. 824, City Council approved the request and granted a two-year extension to February 4, 2020.

Second Extension
On December 12, 2019, William L. Page submitted a second request for a two-year extension of PUD 15-001 to construct the Best Western at Gold Hill Square South. As stated by Mr. Page, he had run into "an impasse with Sherwin Williams on relocating their present store to a new location … south of City Market. This put an immediate hold on our Best Western Hotel process." This extension expires on February 4, 2022.

Third Extension
On November 22, 2021, Mr. Page submitted a third request for a two-year extension of PUD 15-001 to construct the Best Western at Gold Hill Square south. At that time Merit Academy had signed a short-term lease with Gold Hill Square South LLC for elementary school K-8 on the lower level (formerly Woodland Hardware) commencing July 1, 2021 and ending June 30, 2023. The lease provided Merit Academy two one-year extension options ending June 30, 2024, and June 30, 2025. Merit Academy has since moved out of the Gold Hill Square location in 2022. The Sherwin Williams lease expires the summer of 2025.

On February 3rd, 2022 the City Council then approved another extension of the PUD per Resolution 887 Series 2022. The 2022 Resolution stated that construction must commence by February 4, 2024 and all conditions and terms of the original approval of PUD 15.001 remain in place and are unchanged.

Current Request
The City of Woodland Park Staff received a completed application on January 19, 2024 requesting the PUD approval be extended for another two years. If the current extension request is approved by City Council, the approvals would be valid and construction would have to commence by February 4, 2026. According to the Applicant's narrative attached hereto, the applicant is "optimistic about Woodland Park future business stability, economic growth and interest rate project financing."

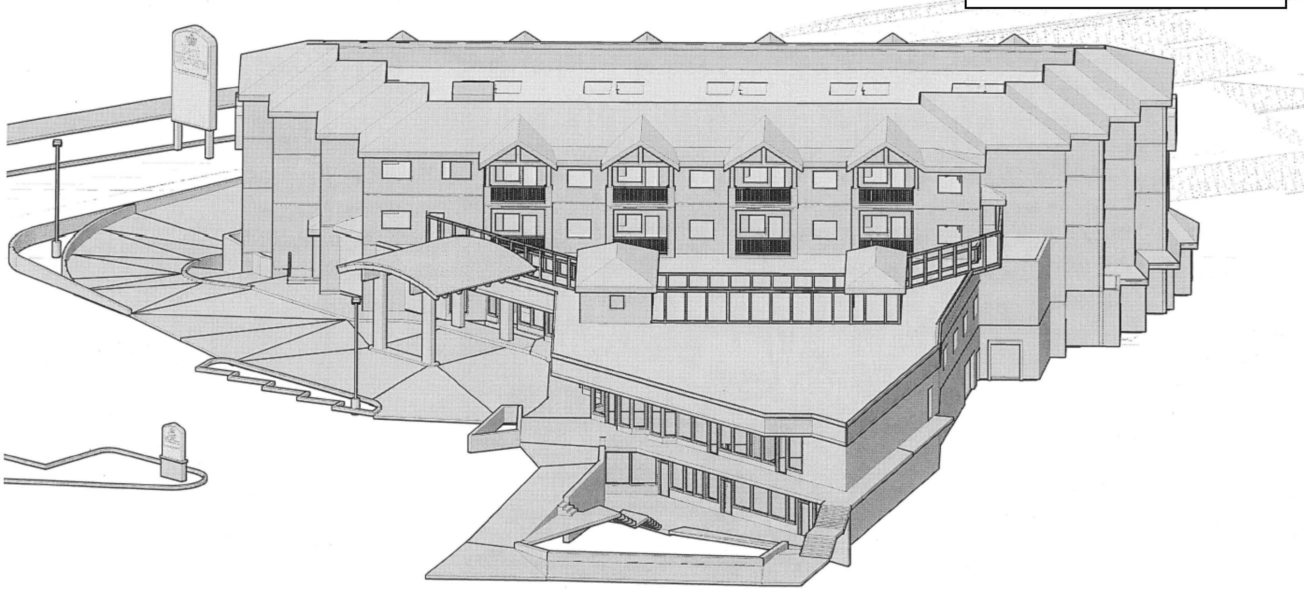
At this time, the proposed development continues to be consistent with the 2021 Comprehensive Plan, existing zoning regulations and other standards; compatible with the surrounding uses and development pattern; logically developed with the necessary infrastructure improvements and services; in the interest of public, health, safety and welfare of the citizens and visitors to Woodland Park; and, does not create adverse impacts to the natural environment.

Figures 2a-2c are renderings that the applicant has provided within the application packet. The full application packet is attached hereto.

Figure 2a: South West Elevation

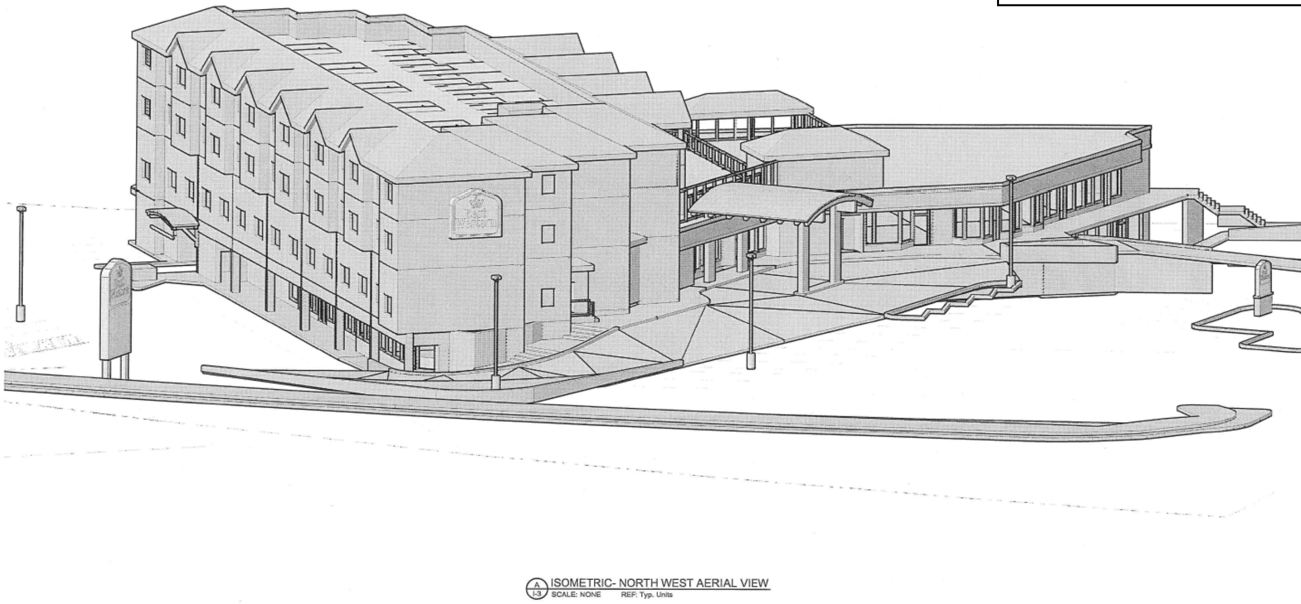
ISOMETRIC- SOUTH WEST ELEVATION
SCALE: NONE REF: Typ. Units

Figure 2b: South Elevation



ISOMETRIC- SOUTH AERIAL VIEW
SCALE: NONE REF: Typ. Units

Figure 2c: North West Elevation



REFERRALS AND NOTIFICATIONS

Adjacent property owners within 150 feet were mailed a letter notifying them of the submittal of this application as well as all meeting dates including the scheduled Planning Commission public hearing. Staff has received no written comments regarding this extension proposal.

The application was referred to the City Utilities/Public Works Director, the City Attorney, the City Inspector, the City Engineer, and the City Manager as well as external referral agencies including CORE, Black Hills Energy, CDOT, North East Teller County Fire Protection District (NETCFPD), and the City of Woodland Park Police Department. A comment from CDOT was received on January 31, 2024. CODT communicated that no records of the accesses being permitted in accordance with the State Highway Access Code were found. CDOT's full comment letter is attached hereto.

PLANNING COMMISSION FINDINGS

The Planning Commission held a public hearing on February 22, 2024 (minutes attached). After consideration of the staff report and comments made at the public hearing, the Planning Commission voted unanimously to recommend City Council approve of the request by William L. Page for a two-year extension (to February 4, 2026) of the time limit to begin construction of the Best Western Hotel in Gold Hill Square South Building #6, Lots 2 & 3 Page's Subdivision (703, 717, 719 Gold Hill Place) in the Planned Unit Development (PUD) zone district pursuant to Municipal Code § 18.30.050 subject to the following conditions:

1. The development is subject to all the conditions and dimensional standards specified with the original approval of PUD15-001 in January 2016.

STAFF FINDINGS

As there are no regulations to assess, staff does not have a position or recommendation on this extension request.

If the City Council finds that an extension is warranted and grants the two-year extension to February 4, 2026, then the approving resolution should clearly state that the development is still subject to all of the conditions and dimensional standards specified with the original approval of PUD15-001 in January 2016.

ATTACHMENTS

1. February 22, 2024 Draft Minutes
2. Page Extension Approval and City Council Resolution No 824, 2018
3. Page Extension Approval and City Council Resolution No 853, 2020
4. Page Extension Approval and City Council Resolution No 887, 2022
5. CDOT's Written Comment

WOODLAND PARK PLANNING COMMISSION
MEETING MINUTES *for* February 22, 2024
Council Chambers, 220 W. South Avenue, Woodland Park

This meeting was a hybrid meeting with in-person and virtual attendance. The Zoom meeting link is in the calendar on the City website front page. Public input is very important to the Planning Commission. Comments were encouraged in writing in advance of the meeting to be submitted by mail to the Planning Department at PO Box 9007, Woodland Park, CO, 80866 or email to kschminke@city-woodlandpark.org.

1. CALL TO ORDER & ROLL:

Chair Ken Hartsfield called the meeting to order at 6:30 p.m.

Present	Commissioner Koal Middleton
Present	Commissioner Don Hoying
Present	Commissioner Larry Larsen
Present	Commissioner Kenneth Kennedy
Present	Commissioner George Jones
Present	Commissioner Don Dezellem
Present	Vice-Chair Lee Brown (via Zoom)
Present	Chair Ken Hartsfield
Staff Present:	Senior Planner CJ Gates
	Planning Director Karen Schminke (via Zoom)

2. PLEDGE OF ALLEGIANCE

3. APPROVE MINUTES: The January 11, 2024 Planning Commission minutes were approved unanimously with the spelling correction of Commissioner Larsen's last name on page 4.

4. PUBLIC HEARINGS

A. **PUD2024-01 (ZDP # 202401013):** A request by William L. Page for a two-year extension of the time limit to begin construction of the Best Western Hotel in Gold Hill Square South Building #6, Lots 2 & 3 Page's Subdivision (703, 717, 719 Gold Hill Place) in the Planned Unit Development (PUD) zone district pursuant to Municipal Code §18.30.050. (***QJ)***

Chair Hartsfield introduced Item 4.A. Commissioner Larsen disclosed that while he had worked with Mr. Page on a number of projects decades ago, he would be able to review the current application fairly. A conflict of interest does not exist.

Senior Planner Gates presented the staff report beginning with the history of the original approval and various extensions. The original approval of the Best Western Hotel was approved by City Council approved in February 2016; then granted a 2-year extensions for in 2018, 2020 and 2022. If approved, this extension request will expire on February 4, 2026. Staff found the proposed development is still consistent with the Comprehensive Plan, existing zoning regulations, and other standards. Updated renderings from the application packet were shown. The Best Western Hotel Extension was referred to the required internal and external departments and agencies. Staff received two comments: CDOT stated that all future signage and utility work must comply with CDOT standards; and City Engineering stated that if and when development occurs, the applicant will need to perform a new traffic and drainage study.

Planner Gates concluded his presentation stating that since there are no regulations to assess, staff does not have a position or recommendation on this extension request. The recommendation being, if the Planning Commission finds that an extension is warranted and recommends that City Council grant the two-year extension to February 3, 2026, then the approving resolution should clearly state that the development is subject to all the conditions and dimensional standards specified with the original approval of PUD15-001 in January 2016.

Planning Commission clarified that CDOT would also require an access permit.

Chair Hartsfield invited the applicant to present the application.

William (Bill) Page, represents Gold Hill Square South LLC stated he would like to extend this project and wishes the extension period was longer than two years.

Commissioners asked Mr. Page about the possible timeline. He responded that it depends on national economy, lodging market saturation & absorption, and noted that Cripple Creek has recently built new hotel facilities that will increase traffic. Best Western's market study showed this was an excellent site in the Colorado Springs area because of local attractions and growth in Woodland Park. The cost of financing has slowed any kind of construction, including housing. He would like an extension so when market conditions are right, and financing is approved, the project is ready to go. Mr. Page guessed it would be five years plus or minus before the project would commence.

Commissioners asked about the existing leases currently using this building. Mr. Page answered that he has been timing new leases to five-year increments so that if opportunity is right and it's economically feasible, the project can proceed. The current leases expire in August 2025.

Chair Hartsfield opened the public comment portion of the meeting.

Linda Martin on Zoom, of Woodland Park, stated she has attended personally or via Zoom each time Mr. Page has requested an extension. She expressed concern that approval of this extension would set a precedent for all the other businesses that want to build in Woodland Park, which may not be a good thing right now. She noted that Mr. Page is waiting to see how the economy goes, and stated that if Democrats get elected to the President's office, then the economy will not improve.

The Planning Commission clarified with Ms. Martin that the precedent would be for allowing companies to apply for multiple extensions.

With no one else wishing to speak, Chair Hartsfield closed the public comment. The applicant did not have a rebuttal.

Planning Commission had additional questions for staff. Staff confirmed that extension requests are relatively common and that if the extension is approved, the applicant has another two years to submit a development application. Next steps in the process are an administrative Site Plan Review (SPR) which would be reviewed by all the internal departments and external agencies and the applicant would have to address any comments for approval. Then the applicant would apply to PPRBD for building permits for the building.

The Commissioners noted that since the applicant has not submitted any development applications except for the PUD Amendment/Preliminary Plat and their extensions, there is still a lot a work to do. This application is the extension of the entitlements only, there is a lot of work to do related to construction drawings and permits. If the application was not extended, the applicant would have to start the PUD Amendment application process over, pay all the application fees, and go through the public hearing process to re-gain the presently approved entitlements.

The Commission asked about Code Changes and Planning Director Schminke stated, that the codes affecting this application have not changed since initial approval in 2016, nor is the City anticipating any code changes. Most of the current code review is restructuring and does not affect the PUD code process. Also, the City has not seen accelerated demand for changing development in this location.

Vice-Chair Brown reminded the Commission that a few years ago the applicant had lease commitments which have been resolved. Extending this amendment another two years would extend the entitlements for a total of ten years and he believes that a decade is a long enough time for a PUD proposal. He supports this extension but expressed concern about future potential extension requests.

The Planning Commission asked about using this opportunity to review the details of the approval (i.e. appropriate use, height, etc.). Staff clarified that this application was publicly noticed as an extension and the past approval cannot be modified, but this extension request could be denied, and it is very appropriate for Planning Commission to inquire about the status of the development, such as site plans or a Zoning Development Permit application. Several Commissioners noted that Mr. Page has invested in keeping this PUD amendment active, and they don't feel compelled to make him start over at this time since it doesn't affect the property or the PUD.

Commissioner Larsen added that he supports the extension for several reasons: the code hasn't changed, so there are no new criteria or requirements; and the area/neighborhood hasn't changed significantly in the last eight years. Commissioner Hoying added the proposed use still fits in the comprehensive plan, and there is no significant disagreement in the community. Staff confirmed that this requested extension will go before City Council on March 21st for their decision.

With no further discussion, the Chair called for a motion.

MOTION: Commissioner Kennedy moved, and Commissioner Larsen seconded, that the Planning Commission recommend to City Council, in accordance with the staff report, the following**:** Approval of a request by William L. Page for a two-year extension (to February 4, 2026) of the time limit to begin construction of the Best Western Hotel in Gold Hill Square South Building #6, Lots 2 & 3 Page's Subdivision (703, 717, 719 Gold Hill Place) in the Planned Unit Development (PUD) zone district pursuant to Municipal Code §18.30.050 subject to the following conditions:

1. the development is subject to all the conditions and dimensional standards specified with the original approval of PUD15-001 in January 2016.

With no additional discussion, the Chair called for the vote:

YES: Middleton, Hoyne, Larsen, Kennedy, Jones, Dezellum, Brown, Hartsfield
NO: None.
Motion carries 8 – 0.

This item is scheduled for public hearing with City Council on March 21, 2024 at 6:30 p.m.

5. **REPORTS:** Senior Planner Gates had no reports. The next Planning Commission meeting is on March 14, 2024 at 6:30 p.m.
6. **ADJOURN:** The meeting was adjourned at 7:11 p.m.

Approved this ______day of __________, 2024 by

____
Ken Hartsfield, Chair

CITY OF WOODLAND PARK, COLORADO
RESOLUTION NO. 824, SERIES 2018

A RESOLUTION EXTENDING THE PLANNED UNIT DEVELOPMENT (PUD) APPROVAL FOR THE BEST WESTERN 70-ROOM HOTEL AT GOLD HILL SQUARE SOUTH (PUD 15-001) FROM FEBRUARY 4, 2018 TO FEBRUARY 4, 2020.

WHEREAS, the PUD is located at 703, 717 and 719 Gold Hill Place; is legally described Lot 2 and Lot 3, Page's Subdivision and Lot 8, Block 27, Highland Addition; which property is owned by William L. Page, Manager/Member of Gold Hill Square South, LLC; and

WHEREAS, this original PUD was approved by the City Council in 1997 via Ordinance No. 726; and

WHEREAS, PUD 15-001 amended the original PUD to allow for development of Building 6 into a 70-room Best Western hotel and was approved by the Planning Commission on January 14, 2016 and City Council on February 4, 2016; and

WHEREAS, pursuant to Municipal Code §18.30.050, failure to begin construction within a twoyear period shall void the PUD as approved unless a request for extension of time is granted by recommendation of the Planning Commission and by resolution of City Council; and

WHEREAS, this PUD request for extension was subject to a Planning Commission public hearing on January 25, 2018 and a City Council public hearing on February 1, 2018 and public notice of all public hearings was posted on the property, published in the Pikes Peak Courier, and mailed to all adjacent property owners pursuant to all applicable Municipal Code requirements.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Woodland Park:

Section 1. PUD 15-001 for the 70-room Best Western Hotel located at 703, 717 and 719 Gold Hill Place with a legal description of Lot 2 and Lot 3, Page's Subdivision and Lot 8, Block 27, Highland Addition on property owned by William L. Page, Manager/Member of Gold Hill Square South, LLC is hereby extended for two-years. Construction must commence by February 4, 2020, and development remains subject to all conditions in the approval of PUD 15-001.

Section 2. This PUD extension is warranted based on sufficient evidence showing substantial need provided by the applicant, staff (in the Staff Report dated January 25, 2018), and testimony at the public hearings.

ADOPTED THIS 1st DAY OF February 2018.

Neil Levy, Mayor

ATTEST:

Suzanne Leclercq, City Clerk

CITY OF WOODLAND PARK, COLORADO

RESOLUTION NO. 853, SERIES 2020

A RESOLUTION EXTENDING THE PLANNED UNIT DEVELOPMENT (PUD) APPROVAL FOR THE BEST WESTERN 70-ROOM HOTEL AT GOLD HILL SQUARE SOUTH (PUD 15-001) FROM FEBRUARY 4, 2020 TO FEBRUARY 4, 2022

WHEREAS, the PUD is located at 703, 717 and 719 Gold Hill Place and is legally described as Lot 2 and Lot 3, Page's Subdivision and Lot 8, Block 27, Highland Addition (Property) and the Property is owned by William L. Page, Manager/Member of Gold Hill Square South, LLC; and

WHEREAS, the original PUD was approved by the City Council in 1997 via Ordinance No. 726, Series 1997; and

WHEREAS, PUD 15-001 amending the original PUD to allow for development of Building #6 into a 70-room Best Western hotel was approved by City Council on February 4, 2016; and

WHEREAS, pursuant to Municipal Code §18.30.050, failure to begin construction within a two-year period shall void the PUD unless a request for extension of time is granted by recommendation of the Planning Commission and by resolution of City Council; and

WHEREAS, this PUD request for extension was subject to a Planning Commission public hearing on January 23, 2020 and a City Council public hearing on February 20, 2020 and public notice of all public hearings was posted on the property, published in the Pikes Peak Courier, and mailed to all adjacent property owners pursuant to all applicable Municipal Code requirements.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Woodland Park:

Section 1. PUD 15-001 for the 70-room Best Western Hotel located at 703, 717 and 719 Gold Hill Place with a legal description of Lot 2 and Lot 3, Page's Subdivision and Lot 8, Block 27, Highland Addition on property owned by William L. Page, Manager/Member of Gold Hill Square South, LLC is hereby extended for two-years. Construction must commence by February 4, 2022.

Section 2. This request only approves an extension. All conditions and terms of the original approval of PUD 15-001 remain in place and are unchanged.

Section 3. This PUD extension is warranted based on sufficient evidence showing substantial need provided by the applicant in the application and in public hearings.

ADOPTED THIS 20th DAY OF February, 2020.

Mayor Neil Levy

ATTEST: Suzanne Leclercq

City Clerk Suzanne Leclercq

CITY OF WOODLAND PARK, COLORADO

RESOLUTION NO. 887, SERIES 2022

A RESOLUTION EXTENDING THE PLANNED UNIT DEVELOPMENT (PUD) APPROVAL FOR THE BEST WESTERN 70-ROOM HOTEL AT GOLD HILL SQUARE SOUTH (PUD 15-001) FROM FEBRUARY 4, 2022 TO FEBRUARY 4, 2024

WHEREAS, the PUD is located at 703, 717 and 719 Gold Hill Place and is legally described as Lot 2 and Lot 3, Page's Subdivision and Lot 8, Block 27, Highland Addition (Property) and the Property is owned by William L. Page, Manager/Member of Gold Hill Square South, LLC; and

WHEREAS, the original PUD was approved by the City Council in 1997 via Ordinance No. 726, Series 1997; and

WHEREAS, PUD 15-001 amending the original PUD to allow for development of Building #6 into a 70-room Best Western hotel was approved by City Council on February 4, 2016; and

WHEREAS, pursuant to Municipal Code §18.30.050, failure to begin construction within a two-year period shall void the PUD unless a request for extension of time is granted by recommendation of the Planning Commission and by resolution of City Council; and

WHEREAS, this PUD request for extension was subject to a Planning Commission public hearing on January 13, 2022, and a City Council public hearing on February 3, 2022, and public notice of all public hearings was posted on the property, published in the Pikes Peak Courier, and mailed to all adjacent property owners pursuant to all applicable Municipal Code requirements.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Woodland Park:

Section 1. PUD 15-001 for the 70-room Best Western Hotel located at 703, 717 and 719 Gold Hill Place with a legal description of Lot 2 and Lot 3, Page's Subdivision and Lot 8, Block 27, Highland Addition on property owned by William L. Page, Manager/Member of Gold Hill Square South, LLC is hereby extended for two-years. Construction must commence by February 4, 2024.

Section 2. This request only approves an extension. All conditions and terms of the original approval of PUD 15-001 remain in place and are unchanged.

Section 3. This PUD extension is warranted based on sufficient evidence showing substantial need provided by the applicant in the application and in public hearings.

ADOPTED THIS 3rd DAY OF February, 2022.

Kellie Case
Mayor Pro Tem Kellie Case

ATTEST: Suzanne Leclercq
City Clerk Suzanne Leclercq

COLORADO
Department of Transportation

5615 Wills Blvd, Suite A, Pueblo, CO 81008

January 31, 2024

US 024A/MP 284/8 (NR-A)
City of Woodland Park

C.J. Gates
Senior Planner
City of Woodland Park
220 W. South Avenue
Woodland Park, CO 80863
cgates@city-woodlandpark.org

RE: Best Western, Gold Hill Square South PUD2024-01 Extension

C.J. Gates:

We are in receipt of a referral request for comments regarding Best Western Hotel at Gold Hill South in Woodland Park. The submittal is a request for two-year extension of Development Approval of a proposed Best Western Hotel (70 rooms), Lots 2 & 3, Page's Subdivision (Gold Hill Square South PUD approved February 4, 2016). The hotel is to be constructed on the site of an existing retail property, Building 6, Gold Hill Square South PUD. Access to US Highway 24 is via several driveways. After review of all submitted documentation, we have the following comments:

- CDOT has no record of any of the accesses being permitted in accordance with the State Highway Access Code.

Additionally,

- On-premise and off-premise signing shall comply with the current Colorado Outdoor Advertising Act, sections 43-1-401 to 421, C.R.S., and all rules and regulations pertaining to outdoor advertising. Please contact Gabe Martinez at (719) 251-7830 for any questions regarding advertising devices.
- Any utility work within the state highway right of way will require a utility permit from the CDOT. Information for obtaining a utility permit can also be obtained by contacting Mr. Martinez.

Please let me know if you have any further concerns or questions (719-469-3348 or adam.lancaster@state.co.us).

Sincerely,

Adam Lancaster

Xc: File

CITY OF WOODLAND PARK, COLORADO

RESOLUTION NO. ________, SERIES 2024

A RESOLUTION EXTENDING THE PLANNED UNIT DEVELOPMENT (PUD) APPROVAL FOR THE BEST WESTERN 70-ROOM HOTEL AT GOLD HILL SQUARE SOUTH (PUD 15-001) FROM FEBRUARY 4, 2024 TO FEBRUARY 4, 2026

WHEREAS, the PUD is located at 703, 717 and 719 Gold Hill Place and is legally described as Lot 2 and Lot 3, Page's Subdivision and Lot 8, Block 27, Highland Addition (Property) and the Property is owned by William L. Page, Manager/Member of Gold Hill Square South, LLC; and

WHEREAS, the original PUD was approved by the City Council in 1997 via Ordinance No. 726, Series 1997; and

WHEREAS, application number PUD 15-001 amending the original PUD to allow for development of Building #6 into a 70-room Best Western hotel and change dimension standards was approved by City Council on February 4, 2016; and

WHEREAS, pursuant to Municipal Code §18.30.050, failure to begin construction within a two-year period shall void the PUD unless a request for extension of time is granted by recommendation of the Planning Commission and by resolution of City Council; and

WHEREAS, extensions on the time limit to begin construction have been granted on three prior occasions; and

WHEREAS, construction of the development has yet to begun since the most recent extension was granted by Resolution 887 Series 2022 on February 3, 2022; and

WHEREAS, the applicant submitted another extension request on January 19, 2024 prior to the February 4, 2024 expiration date; and

WHEREAS, this PUD request for extension was subject to a Planning Commission public hearing on February 22, 2024, and a City Council public hearing on March 21, 2024, and public notice of all public hearings was posted on the property, published in the Pikes Peak Courier, and mailed to all adjacent property owners pursuant to all applicable Municipal Code requirements.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Woodland Park:

Section 1. PUD 15-001 for the 70-room Best Western Hotel located at 703, 717 and 719 Gold Hill Place with a legal description of Lot 2 and Lot 3, Page's Subdivision and Lot 8, Block 27, Highland Addition on property owned by William L. Page, Manager/Member of Gold Hill Square South, LLC is hereby extended for two-years. Construction must commence by February 4, 2026.

Section 2. This request only approves an extension. All conditions and terms of the original approval of PUD 15-001 remain in place and are unchanged.

Section 3. This PUD extension is warranted based on sufficient evidence showing substantial need provided by the applicant in the application and in public hearings.

ADOPTED THIS _____ DAY OF _________________, 2024.

____
Mayor Hilary LaBarre

ATTEST: ___________________________________
City Clerk Suzanne Leclercq

CITY OF WOODLAND PARK, COLORADO

RESOLUTION NO. _______, SERIES 2024

A RESOLUTION DENYING AN EXTENSION OF THE PLANNED UNIT DEVELOPMENT (PUD) APPROVAL FOR THE BEST WESTERN 70-ROOM HOTEL AT GOLD HILL SQUARE SOUTH (PUD 15-001)

WHEREAS, the PUD is located at 703, 717 and 719 Gold Hill Place and is legally described as Lot 2 and Lot 3, Page's Subdivision and Lot 8, Block 27, Highland Addition (Property) and the Property is owned by William L. Page, Manager/Member of Gold Hill Square South, LLC; and

WHEREAS, the original PUD was approved by the City Council in 1997 via Ordinance No. 726, Series 1997; and

WHEREAS, application number PUD 15-001 amending the original PUD to allow for development of Building #6 into a 70-room Best Western hotel and change dimension standards was approved by City Council on February 4, 2016; and

WHEREAS, pursuant to Municipal Code §18.30.050, failure to begin construction within a two-year period shall void the PUD unless a request for extension of time is granted by recommendation of the Planning Commission and by resolution of City Council; and

WHEREAS, extensions on the time limit to begin construction have been granted on three prior occasions; and

WHEREAS, construction of the development has yet to begun since the most recent extension was granted by Resolution 887 Series 2022 on February 3, 2022; and

WHEREAS, the applicant submitted another extension request on January 19, 2024 prior to the February 4, 2024 expiration date; and

WHEREAS, this PUD request for extension was subject to a Planning Commission public hearing on February 22, 2024, and a City Council public hearing on March 21, 2024, and public notice of all public hearings was posted on the property, published in the Pikes Peak Courier, and mailed to all adjacent property owners pursuant to all applicable Municipal Code requirements.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Woodland Park:

Section 1. The request to extend PUD 15-001 for the 70-room Best Western Hotel located at 703, 717 and 719 Gold Hill Place with a legal description of Lot 2 and Lot 3, Page's Subdivision and Lot 8, Block 27, Highland Addition on property owned by William L. Page, Manager/Member of Gold Hill Square South, LLC is hereby denied.

Section 2. The denial of this PUD extension is warranted based on insufficient evidence that demonstrates a substantial need for an extension.

ADOPTED THIS _____ DAY OF _________________, 2024.

____
Mayor Hilary LaBarre

ATTEST: ____________________________________
City Clerk Suzanne Leclercq

CITY OF WOODLAND PARK, COLORADO
ORDINANCE NO. 1472, SERIES 2024

AN ORDINANCE OF THE CITY COUNCIL FOR THE CITY OF WOODLAND PARK, COLORADO AMENDING TITLE 5 OF THE WOODLAND PARK MUNICIPAL CODE, CONCERNING BUSINESS REGULATIONS, TO LICENSE AND REGULATE SHORT-TERM RENTAL BUSINESSES

WHEREAS, the City of Woodland Park, Colorado (the "City") has been duly organized and is validly existing as a home rule city under Article XX, Section 6 of the Colorado Constitution and the City Charter; and

WHEREAS, pursuant to C.R.S. § 31-15-401, the City by and through its City Council ("Council"), possesses the authority to adopt laws and ordinances within its police power in furtherance of the public health, safety and welfare; and

WHEREAS, pursuant to C.R.S. § 31-15-501, the City also possesses the authority to regulate the operation and licensing of businesses generally within its jurisdiction; and

WHEREAS, pursuant to such authority, the City has previously adopted certain regulations within Title 5, concerning business licenses and regulations, of the Woodland Park Municipal Code ("Code"); and

WHEREAS, in order to protect residential integrity and community character within the City, the Council finds and determines it is necessary to amend certain provisions of Title 5 to adopt licensing regulations and restrictions on the renting or leasing of real property for short-term occupancy of less than 30 days; and

WHEREAS, on December 12, 2023, Ordinance No. 1469, Series 2023 was passed via a citizens initiative. This Ordinance contained the following heading and title: "An Ordinance of the Citizens of Woodland Park for the City of Woodland Park, Colorado, Amending Title 18 of the Woodland Park Municipal Code, Concerning Zoning Districts where Short-Term Rentals are Allowed to be Licensed and Operated within the City Limits of Woodland Park, Colorado." The ballot language for this citizens initiative read as follows: "The Woodland Park Municipal Code be amended by a citizens initiative to define a short-term rental unit as a dwelling unit that is rented or utilized for furnishing lodging for any period of less than thirty (30) consecutive days and to define primary residence as the place where a person spends a majority of their time during the year; providing that short-term rental units that are the primary residence of the owner/operator are allowed in all single-family and commercial zoning districts and short-term rental units that are not the primary residence of the owner/operator are only allowed in commercial zoning districts and imposing requirements to which short-term rental units will be subject, including occupancy limits, parking requirements, and a requirement that the primary resident be living onsight throughout a short-term rental visitor stay;" and

WHEREAS, the Council finds business licensing regulations on short-term rental businesses will ensure clarity, increased enforcement, fairness and consistency with the goals of the City, for its residents, businesses and customers; and

WHEREAS, the Council also finds and determines that the establishment of a licensing program will accomplish these goals, and that the subject regulations concerning short-term rentals are necessary to the health, safety and welfare of the public and to prevent adverse impacts to adjacent properties, neighborhoods and quality long-term rental housing units within the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF WOODLAND PARK, COLORADO as follows:

Section 1. The foregoing recitals are incorporated herein as conclusions, facts, determinations and findings by the City Council.

Section 2. A new Chapter 5.22, concerning Short-Term Rentals, is hereby added to Title 5, Business Regulations, of the Woodland Park Municipal Code to read as follows:

CHAPTER 5.22 – SHORT-TERM RENTALS

5.22.010 - Definitions.

For the purpose of this Chapter the following words and terms have the following meanings, unless the context clearly indicates otherwise. Definitions included in Title 5 of this Code shall apply to this Chapter unless they are otherwise expressly defined herein.

Applicant means the natural person owning the property, or the natural person controlling the corporate ownership of the property, or the natural person who is the trustee of the trust owning the property, which property is used as a short-term rental business, as evidenced on the recorded deed for the property.

Primary residence means a residence which is the usual place of return for housing and where a person lives and spends a majority of the time during the year as established by two (2) or more of the following current and valid documents: (1) driver's license or Colorado state identification card; (2) voter registration; (3) motor vehicle registration; (4) document(s) designated a primary residence for income tax purposes. A person may have only one (1) primary residence for purposes of this Chapter.

Short-term rental business means the occupation of leasing or renting one (1) or more short-term rental units.

Short-term rental unit means a dwelling unit, or a portion thereof, that is leased or rented for furnishing lodging accommodation and occupancy for any period less than thirty (30) consecutive days.

Lodging tax means the tax levied pursuant to Chapter 3.38.

5.22.020 - Licensing; limitations; requirements.

(a) It shall be unlawful for any person or entity to engage in the short-term rental business without first applying for and procuring a Short-Term Rental Business License from the City with respect to each short-term rental unit.

(b) The initial license fee, renewal license fee and penalty amount for operating without a license shall be established by resolution of City Council, as may be amended from time to time. The license fee and renewal license fee shall be payable annually in advance.

(c) The City shall verify the physical address of the Short-Term Rental Unit, and ensure that the unit and property complies with the permitted uses for the applicable zoning district before issuing or renewing a Short-Term Rental Business license.

(d) Short-Term Rental Units owned and operated by full-time primary residents of that unit or property are permitted throughout the City, subject to all other applicable City Codes and ordinances.

(e) Short-Term Rental Units that are not owned and operated by full-time primary residents of that unit or property are permitted only in the NC, CC, SC and CBD zoning districts, and are subject to all other applicable City Codes and ordinances.

(f) Short-Term Rental Business License may only be issued to owners of properties, as evidenced on the recorded deed for the property, who are also one of the following:

(1) A natural person;

(2) A trust, if the trustee of the trust is a natural person; or

(3) A business entity legally registered with the Colorado Secretary of State to conduct business in the State of Colorado.

(g) Upon approval of a Short-Term Rental Business License pursuant to this Chapter, the City shall issue a Short-Term Rental Business License number specific to the subject property and the applicant/short-term rental business licensee.

(h) Short-term rental businesses shall include their Short-Term Rental Business License number in the title of the listing for all public advertising, including but not limited to webhosting services.

(i) Applications for a Short-Term Rental Business License shall be submitted on a form provided by the City, and the City shall accept no incomplete applications. Applications shall include all information required on the application form and related materials.

(j) The name of the Short-Term Rental Business License applicant must match either the name of the owner on the deed for the property, the trustee of the trust owning the property, or the name of the person controlling the corporate ownership of the property. The applicant shall submit to the City a copy of the recorded deed, showing the recording data with the Teller County Clerk and Recorder.

(k) Short-term rental businesses must have a designated local contact person for each short-term rental unit who shall be responsible for ensuring compliance with provisions of this Code including, but not limited to, removal of snow and ice, trash and refuse removal, as well as other property maintenance requirements within the Code. During periods of applicable occupancy the local contact person must be available twenty-four (24) hours per day, seven (7) days per week for the purpose of: (1) responding within sixty (60) minutes to property code violations and/or complaints regarding the condition, operation, or conduct of occupants of the short-term rental unit and (2) taking remedial action to resolve such violations and/or complaints.

(l) Short-term rental businesses shall comply with all requirements and guidelines, as listed on the Short-Term Rental Business License and the application materials at all times.

(m) Each short-term rental unit shall submit to the City, at the time of application and renewal, a delineated off-street or off-right-of-way parking plan for guests' vehicles, which provides for a minimum of two (2) off-street, on-site parking spaces for guest vehicles, with all short-term rental units with more than two (2) bedrooms providing a total of one (1) parking space per bedroom.

5.22.030 - Application, issuance and renewals.

(a) Any person desiring a license to engage in and operate a short-term rental business shall apply to the City, on application forms provided by the City. New Short-Term Rental Business License applications must be submitted at least thirty (30) days prior to the date of the intended use and no advertising of the property as a short-term rental unit prior to issuance of a Short-Term Rental Business License is permitted. Short-Term Rental Business Licenses shall be issued and valid for one calendar year, from January 1 through December 31, and shall expire within the calendar year for which it was issued. New Short-Term Rental Business License application fees shall not be pro-rated or reduced.

(b) The City may issue a new Short-Term Rental Business License upon all the following conditions:

(1) The applicant has submitted a complete application form and provided all required information regarding both the short-term rental unit and business.

(2) The applicant has paid the appropriate fee(s) established by the City Council, and has paid all taxes and fees owed to the City, including those related to other properties and/or businesses and purposes within the City.

(3) The Short-Term Rental Unit and property complies with the permitted uses for the applicable zoning district, as provided for in the Table of Permitted Uses in Section 18.09.090, for Short-Term Rental Units, all applicable requirements in Section 5.22.020 and Section 18.78.050 are met, and all applicable application documentation has been provided.

(4) There are no current or pending violations of the provisions of this Chapter, this Title, Title 18, this Code, or of any law, or regulation pertaining to the requirements of the application, or at the short-term rental unit property.

(c) The City shall require the annual renewal of a Short-Term Rental Business License upon all the following conditions:

(1) The applicant has submitted a complete renewal application form and provided all required information regarding both the short-term rental business and the unit.

(2) The applicant has paid the appropriate renewal fee(s) established by the City Council, and all applicable taxes throughout the previous year, including sales and lodging tax, and has paid all taxes and fees owed to the City, including those related to other properties and purposes within the City.

(3) There are no outstanding health and safety violations on the property that are related to the short-term rental unit, or any other application requirements set by the City, or any violations of Title 15 of this Code as it relates to habitability.

(4) Within the last twelve (12) months there has been no more than one cited violation of the provisions of this Chapter, this Title, Title 18, this Code, or of any law, or regulation pertaining to the requirements of the application, or at the short-term rental unit property, or of any of the terms pertaining to the Short-Term Rental Business License over the past year.

(5) Within the last twelve (12) months, there have been no more than one violation of any of the Short-Term Rental Business License or application requirements.

(6) The Short-Term Rental Unit and property complies with the permitted uses for the applicable zoning district, as provided for in the Table of Permitted Uses in Section 18.09.090, for Short-Term Rental Units, all applicable requirements in Section 5.22.020 and Section 18.78.050 are and have been met, and all applicable application documentation has been provided.

(d) It is the duty of each short-term rental business licensee to ensure that all of the information provided in a Short-Term Rental Business License application is kept up to date at all times, and it shall be unlawful for a short-term rental business licensee to fail to provide updated information to the City within thirty (30) days after the date upon which any information provided is no longer accurate.

(e) No Short-Term Rental Business License issued under this Chapter shall be transferable and no license is valid as to any person or entity other than the person or entity named thereon and only for the real property identified on the license.

5.22.040 - Revocation and suspension.

Any Short-Term Rental Business License issued pursuant to this Chapter may be suspended or revoked by the City Council, after conducting a public hearing, upon ten (10) days' written notice via United States Postal Service to the short-term rental business licensee, stating the contemplated action and, in general, the grounds therefor, and after a reasonable opportunity for the licensee to be heard, for any of the following reasons:

(a) Failure to pay the lodging tax pursuant to this Chapter 3.38 of this Code, or any other tax, such as sales tax, or the annual license fee established by the City Council.

(b) False statement of material fact contained in the application;

(c) Failure to file any report or provide or furnish any other information that may be required by the provisions relating to this Chapter;

(d) If any fact or condition exists which, if it had existed or had been known to exist at the time of the application for such Short-Term Rental Business License, would have warranted the refusal of the issuance of such Short-Term Rental Business License; or

(e) Two (2) cited violations within the last twelve (12) months of any provisions of this Chapter, or of any law or regulation pertaining to the requirements of the application, or at the property, or two (2) violations within the last twelve (12) months of any of the terms pertaining to the Short-Term Rental Business License. If a Short-Term Rental Business License is revoked pursuant to this subsection, such revocation shall be in effect for a minimum of two (2) years.

5.22.050 - Penalties.

In addition to any other remedies available at law or equity, engaging in a Short-Term Rental Business or leasing or renting out a Short-Term Rental Unit within the City without a Short-Term Rental Business License shall subject the property owner to a fine in a penalty amount to be established by resolution of the City Council, as may be amended from time to time, and with a graduated financial penalty with each subsequent violation, and as provided in Chapter 1.04 this Code, or a denial of a license altogether.

Section 3. *Severability*. The provisions of this ordinance are severable and the invalidity of any section, phrase, clause, or portion of the ordinance as determined by a court of competent jurisdiction shall not affect the validity or effectiveness of the remainder of the ordinance.

Section 4. *Effective Date*. This Ordinance shall be in full force and effect from and after its publication as required.

PASSED BY CITY COUNCIL ON SECOND AND FINAL READING FOLLOWING PUBLIC HEARING THIS ___ DAY OF ___________, 2024.

City of Woodland Park

____
Hilary LaBarre, Mayor

ATTEST:

____
City Clerk, Suzanne Leclercq

CITY OF WOODLAND PARK, COLORADO
ORDINANCE NO. 1471
(Series of 2024)

AN ORDINANCE OF THE CITY COUNCIL OF WOODLAND PARK, COLORADO, REDUCING THE CITY SALES TAX BY 1.09%, EFFECTIVE JANUARY 1, 2025.

WHEREAS, the City Council of the City approved an ordinance placing before the City's voters the proposition of increasing the City Sales Tax by 1.09% commencing July 1, 2016 , for "educational purposes" of the District; and

WHEREAS, the voters of the City approved such proposition at the April 5, 2016, election; and

WHEREAS, in order to formalize the understanding of the City and the District regarding the collection and administration of this tax, the Parties entered into an intergovernmental agreement on June ___, 2016, and

WHEREAS, the ensuing seven years of administration of this tax for the benefit of the District have revealed to the City Council some shortcomings in the original agreement and the need for said agreement to be updated, and

WHEREAS, The City Council has been trying to reach agreement with the District on reasonable amendments to the intergovernmental agreement that would address (a) a fair allowance to cover the City's costs for collection and transmittal of tax proceeds to the District, (b) an annual accounting prepared for the Council by the District, which details how the tax proceeds were spent for educational purposes, as directed by voters, and (c) clarification that voters approved only that tax proceeds be spent to discharge debt in existence at the time the tax was approved by said voters, and

WHEREAS, The District has not been agreeable these modest requirements, which oversight Council regards as necessary to fulfillment of its public trust responsibility, insofar as nearly $4 million of City tax revenues are pledged to the District, with the understanding that these funds will only be spent for "educational purposes" and limited debt relief, and the collection of this tax results in City merchants collecting one of the highest aggregate sales tax rates in Colorado, and

WHEREAS, the City tax was never intended as a means for allowing the District to backfill non-educational expenses, such as paying defense costs in lawsuits against the District; the proposed annual accounting will enable the City to determine whether these City tax proceeds are instead being spent as voters intended, and

WHEREAS, the District has numerous alternative means to generate its own tax revenue, means ably used by virtually every other school district in Colorado, and

WHEREAS, accordingly, the City Council, in order to reduce the tax burden on City taxpayers and businesses, wishes to repeal the 1.09% City "school" tax.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WOODLAND PARK, COLORADO, AS FOLLOWS:

Section 1. The foregoing recitals are hereby incorporated as conclusions, determinations, facts and findings of the City Council.

Section 2. Effective January 1, 2025, Section 3.08.030(A) of the Woodland Park Code shall be amended as follows:

A. There is levied a tax or excise upon all sales of tangible personal property and services specified in Section 3.08.050. Except as provided in this subparagraph, the rate levied shall be ~~four and nine-hundredths (4.09)~~ three (3.00) percent.

THE FOREGOING ORDINANCE IS HEREBY ADOPTED BY THE CITY COUNCIL OF WOODLAND PARK, COLORADO ON THIS ____DAY OF __________, 2024.

City of Woodland Park

____

Hilary LaBarre, Mayor

ATTEST:

____

City Clerk, Suzanne Leclercq

STAFF REPORT

TO: Mayor LaBarre and City Council

FROM: Kip Wiley, Deputy City Manager/Director of Operations

DATE: March 21, 2024

SUBJECT: Approval of Resolution No. 918, Series 2024 establishing water and sewer plant investment fees effective April 1, 2024. (A)
(Presenter Utilities Director Kip Wiley)

BACKGROUND:

The annual Water Tap Management Plan Reconciliation has been completed for 2023. The basis for this reconciliation is the attached spreadsheet. Years are shown in column (a). Actual data for previous years are shown above the dashed line. Modeled data for future years are shown below the dashed line.

The various columns include new growth revenues, Col. (f) & (f_1), and monthly user revenues, Col. (h) & (j). The subsequent columns include operational costs, Col. (l), debt service, Col. (m), and cash funded capital expenditures, Col. (n). The last two columns show the annual balance, Col. (p), and the cumulative balance, Col. (q).

Significant inputs and observations about this model are as follows:

1. The 13.7% water rate increase in January 2010 have resulted in stable financial operations. The positive annual balances shown in Col. (p) for 2013 through 2023 indicate this. With the current capital projects committed to, the water enterprise is in a great position to move forward without significant rate increases until 2028, or rate increases higher than the annual 100 percent of CPI-U to water rates. Due to the financial stability in the water enterprise, it can move forward with proposed capital projects and most importantly the water reservoir.

2. The annual balance shown for 2024 is ($2,620,292) due to the $1,000,000 reservoir design cost, the $2.3M Gold Hill Tank and $120K NWF upgrade project costs (all cash funded). Recent history has shown that the enterprise can typically end each year in a more positive financial position than budgeted.

3. The City's last existing water bonds and the City's last water rights purchase contract have been paid off in 2015 as well as the payoff of the $300K loan from wastewater and paying off the 1999 COPs. In addition, paying cash for the new Fleet Maintenance Shop and paying off the 2002 COPs in 2020 and not entering into any long-term debt in 2021 - 2024 will help with future capital needs. This drop in annual expenses will allow the City to consider other financial commitments starting in 2025 and initiation of the most needed capital projects. See #9 for capital projects.

4. New multi-family and commercial tap sales are shown in Col. (c_2). It should be noted that tap fees are included as Tier II single-family equivalents. In 2016, a large apartment complex purchased 24 units and lowered the average cost per tap. This is due to the way we price multi-family taps. Large potential one-time projects such as large multi-family developments are not included in the future. This reflects a "don't count your chickens" approach. We are anticipating additional Tier I single family taps from the Village at Tamarac project to start coming in however we anticipate these taps being spread out over a couple of years.

5. A moderate recovery scenario of single-family tap sales is depicted in Col. (c_1). That scenario shows a steady sale of taps from 30 in 2019 to 52 in 2021 to 49 in 2022 to 43 in 2023 and to an estimated 30 in 2024. If actual recovery is slower than depicted, a holding pattern may have to be extended and capital needs will have to be postponed if possible.

6. Water tap prices are increased at 5 percent per year in the model starting in 2028. A 20.0 percent increase in tap fees in 2025 and a 20.0 percent increase in 2026 through 2027 was added, as a lower percentage could not be supported at this time. The 5 percent increase remains in place for the following years (2028 to future). The Utilities Advisory Committees felt a higher percentage increase in tap fees should be explored however approved a 20 percent increase each year for the next four years. As capital needs increase each year, tap fees must be evaluated annually to achieve financial stability and keeping up with capital needs.

7. Water rates in 2023 changed 8.01% from 2022 rates. In 2024, the Utilities department will be moving forward with the automatic annual increase with inflation of 5.22% (100% of the 5.22% 2024 Denver-Aurora-Lakewood CPI-U increase). For future years, water rates are shown in the reconciliation to increase at 2.5 percent per year (12 year Average, 100% of the CPI-U increase is 3.18%) with the exception of a 5 percent increase in 2025 and a 3 percent increase in 2026. In 2017, the Utilities Department requested City Council to change the annual adjustment from 75% to 100% of the CPI-U. That request as recommended by the Utilities Advisory Committee was approved on March 2, 2017. There is a rate increase outside the annual CPI-U in the 2026 reconciliation. To be able to keep a health fund balance I have added a rate increase of three percent in 2025. Another adjustment will be needed to keep up with the needed capital projects and health fund balance for emergency needs.

8. In 2017 the Utilities Department also requested City Council to change the water capital fee to be adjusted annually 100% of the CPI-U. The current capital fee was established in 1997 and had remained unchanged. This request as recommended by the Utilities Advisory Committee was approved on March 2, 2017. The reconciliation also shows increases consistent with the adjustment stated above.

9. Cash funded capital projects shown in Col. (n) have been repositioned to occur in the next few years compared to previous years. New debt service to fund $10.0 million of a $13.0 million dollar local augmentation water storage project is shown starting in 2025. Debt to fund an expanded conveyance capacity is postponed to 2025. The metering system upgrade project is still being completed in-house over a 6-year period costing $80K to $250K each year. We are in the six year of that project. It is going well with the exception of current COVID restrictions and we have had to stop installing new meters as well due to supply chain issues. Under these circumstances, we will add another year on this project. We did not spend all $250K in 2022 and in 2023 and will move the money forward until this project is finished. The water plant upgrades were also reduced as $2.0M will be cash funded and $2.0M will now be financed for 20 years starting in 2027.

10. All capital projects listed on the attached "Water Capital Expenditures Schedule" are included in Col. (n). If revenues are higher or lower than shown in the model, projects and their expenditures can be adjusted in future year models.

11. The 6.85% water rate decrease was scheduled for 2017 to reflect staff and Council's intent from the work session discussion leading up to the 13.7% rate increase effective January 2010. It was removed in 2017 because the fund could not withstand a rate reduction. This retraction was intended to be implemented whenever some combination of increases in new growth revenues and decreases in current debt service allowed. The current financial situation has not allowed us to plan for the 6.85% rate reduction, however, we did not increase rates 1.95% in 2021 therefore customers did see some relief in their utility bills. We will continue to look for opportunities to reduce rates.

These spreadsheets continue to be a valuable planning tool for the water enterprise. Value is achieved by reviewing trends in recent years. Looking to the future, the greatest value is achieved by developing a feel for when needed projects, replacements and other financial commitments might be feasible.

The Water Tap Management Reconciliation does not address Sewer Plant Investment Fees. The City's past practice has been to adjust Sewer Plant Investment Fees with Water Plant Investment Fees. We would propose Sewer Plant Investment Fees also be increased 20% for 2024

RECOMMENDATION:

Approve Resolution 918 after the public hearing for a 20% Increase of Water and Sewer Plant Investment Fees for 2024.

ATTACHMENTS:

1. Water tap management plan reconciliation 4-1-24
2. Water Enterprise Debt Service (b)
3. Projected Water Capital Expenditures 3-1-24
4. RES 918 - Tap fees 2024

A	New Taps	x or 10% of previous b		NOTE: prev. = the previous cell within the column referenced
B	Tap Fee Increase Factor	1		
D	Annual Commodity Rev./tap	444		
E	Cap. Fee Increase Factor	1.00		
F	Op. Cost Increase Factor	1.03		

	prev. - c	10% of prev. b	prev. + c	prev. x B	c x e	(prev. d + d) / 2 * D	prev. x E	(prev.d + d) / 2*h	g + i	prev. x F			l + m	(f)+(j)-(k)-(n)	prev. p + curr. o	(f/n)100%	(n-f)/n *100
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)
		New Taps	**EOY Taps**			**Total Commodity**	**Cap. Fees**	**Cap. Fee**	**Total**		**Debt**	**Cap.**	**Total**	**Annual**	**Cumulative**	**Tap Fee Contrib.**	**Cust. Fee Contrib.**
Year	**Taps Avail.**	**Sold**	**Connected**	**Tap Fee**	**Tap Rev.**	**Revenue**	**per Tap**	**Rev.**	**Customer Rev.**	**Op. Costs**	**Service**	**Exp.**	**Cap. Costs**	**Balance**	**Balance**	**to Debt & Cap.**	**to Debt & Cap.**
1996			2,454												200,000		
1997	954	63	2,517	5,200	327,600	1,103,562	45.88	114,035	1,217,597	702,328	692,781	55,000	747,781	95,088	295,088	43.81	
1998	891	50	2,567	5,460	273,000	1,128,648	45.88	116,627	1,245,275	723,398	733,281	255,000	988,281	(193,404)	101,684	27.62	72.38
1999	841	42	2,609	5,733	240,786	1,149,072	45.88	118,737	1,267,809	745,100	725,421	55,000	780,421	(16,925)	84,759	30.85	69.15
2000	799	35	2,644	6,020	210,688	1,166,166	45.88	120,504	1,286,670	767,453	726,571	55,000	781,571	(51,666)	33,092	26.96	73.04
2001	764	42	2,686	6,321	265,467	1,183,260	45.88	122,270	1,305,530	790,476	735,991	55,000	790,991	(10,471)	22,622	33.56	66.44
2002	722	50	2,736	6,637	331,833	1,203,684	45.88	124,381	1,328,065	814,191	733,622	55,000	788,622	57,085	79,707	42.08	57.92
2003	672	63	2,799	6,968	439,015	1,228,770	45.88	126,973	1,355,743	838,616	734,594	55,000	789,594	166,548	246,255	55.60	44.40
2004	609	63	2,862	7,317	460,966	1,256,742	45.88	129,863	1,386,605	863,775	734,705	455,000	1,189,705	(205,908)	40,346	38.75	61.25
2005	546	63	2,925	7,683	484,014	1,284,714	45.88	132,754	1,417,468	889,688	739,755	255,000	994,755	17,039	57,386	48.66	51.34
2006	483	55	2,980	8,067	440,453	1,310,821	45.88	135,452	1,446,273	916,379	608,885	55,000	663,885	306,462	363,848	66.34	33.66
2007	428	48	3,028	8,470	409,113	1,333,665	45.88	137,812	1,471,477	943,870	609,200	555,000	1,164,200	(227,480)	136,368	35.14	64.86
2008	380	43	3,071	8,894	381,009	1,353,898	45.88	139,903	1,493,801	972,186	607,875	55,000	662,875	239,749	376,116	57.48	42.52
2009	337	38	3,109	9,338	354,955	1,371,847	45.88	141,758	1,513,604	1,001,352	319,275	55,000	374,275	492,932	869,048	94.84	5.16
2010	299	34	3,142	9,805	330,696	1,387,772	45.88	143,403	1,531,175	1,031,392	317,175	555,000	872,175	(41,696)	827,352	37.92	62.08
2011	266	30	3,172	10,296	308,097	1,401,903	45.88	144,863	1,546,766	1,062,334	319,525	55,000	374,525	418,004	1,245,356	82.26	17.74
2012	236	27	3,199	10,810	287,043	1,414,441	45.88	146,159	1,560,600	1,094,204	316,050	55,000	371,050	382,388	1,627,745	77.36	22.64
2013	209	24	3,223	11,351	267,427	1,425,566	45.88	147,308	1,572,874	1,127,030	317,025	1,055,000	1,372,025	(658,754)	968,991	19.49	80.51
2014	185	21	3,243	11,918	249,152	1,435,437	45.88	148,328	1,583,765	1,160,841	317,175	55,000	372,175	299,901	1,268,892	66.94	33.06
2015	165	19	3,262	12,514	232,126	1,444,195	45.88	149,234	1,593,429	1,195,666	316,500	55,000	371,500	258,388	1,527,280	62.48	37.52
2016	146	16	3,278	13,140	216,263	1,451,967	45.88	150,037	1,602,003	1,231,536		1,055,000	1,055,000	(468,270)	1,059,010	20.50	79.50
2017	130	15	3,293	13,797	201,484	1,458,863	45.88	150,749	1,609,612	1,268,482		40,000	40,000	502,614	1,561,624	503.71	-403.71
2018	115	13	3,306	14,487	187,716	1,464,981	45.88	151,381	1,616,362	1,306,537		40,000	40,000	457,541	2,019,165	469.29	-369.29
2019	102	11	3,317	15,211	174,888	1,470,410	45.88	151,942	1,622,352	1,345,733		1,040,000	1,040,000	(588,493)	1,430,672	16.82	83.18
2020	91	10	3,328	15,972	162,936	1,475,227	45.88	152,440	1,627,667	1,386,105		40,000	40,000	364,499	1,795,171	407.34	-307.34

A	New Taps		x or 10% of previous b				NOTE: prev. = the previous cell within the column referenced											
B	Tap Fee Increase Factor		1.05															
D	Annual Commodity Rev. Increase Factor		1.02															
E	Cap. Fee Increase Factor		1.00															
F	Op. Cost Increase Factor		1.03															
						prev. * D												
	prev. - c	10% of prev. b	prev. + c	prev. x B	c x e	(g)	(prev. d + d) / 2 * D	prev. x E	(prev.d + d) / 2*r	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	(f/o)100%	(o-f)/o *100
(a)	(b)	(c)	(d)	(e)	(f)	**Annual**	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
		New Taps	**EOY Taps**			**Commodity**	**Total Commodity**	**Cap. Fees**	**Cap. Fee**	**Total**		**Debt**	**Cap.**	**Total**	**Annual**	**Cumulative**	**Tap Fee Contrib.**	**Cust. Fee Contrib.**
Year	**Taps Avail.**	**Sold**	**Connected**	**Tap Fee**	**Tap Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Customer Rev.**	**Op. Costs**	**Service**	**Exp.**	**Cap. Costs**	**Balance**	**Balance**	**to Debt & Cap.**	**to Debt & Cap.**
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62
1997	954	63	2,517	4,500	283,500	444	1,103,562	45.88	114,035	1,217,597	702,328	692,781	55,000	747,781	50,988	250,988	37.91	62.09
1998	891	63	2,580	4,725	297,675	444	1,131,534	45.88	116,925	1,248,459	723,398	733,281	255,000	988,281	(165,545)	85,443	30.12	69.88
1999	828	63	2,643	4,961	312,559	444	1,159,506	45.88	119,816	1,279,322	745,100	725,421	55,000	780,421	66,360	151,803	40.05	59.95
2000	765	63	2,706	5,209	328,187	444	1,187,478	45.88	122,706	1,310,184	767,453	726,571	55,000	781,571	89,347	241,150	41.99	58.01
2001	702	63	2,769	5,470	344,596	444	1,215,450	45.88	125,597	1,341,047	790,476	735,991	255,000	990,991	(95,825)	145,325	34.77	65.23
2002	639	63	2,832	5,743	361,826	444	1,243,422	45.88	128,487	1,371,909	814,191	733,622	55,000	788,622	130,922	276,247	45.88	54.12
2003	576	63	2,895	6,030	379,917	453	1,296,822	45.88	131,377	1,428,199	838,616	734,594	55,000	789,594	179,906	456,153	48.12	51.88
2004	513	58	2,953	6,332	364,720	462	1,350,613	45.88	134,144	1,484,757	863,775	734,705	455,000	1,189,705	(204,002)	252,151	30.66	69.34
2005	455	51	3,004	6,649	341,071	471	1,403,281	45.88	136,642	1,539,923	889,688	739,755	255,000	994,755	(3,449)	248,701	34.29	65.71
2006	404	46	3,049	6,981	317,914	481	1,454,617	45.88	138,864	1,593,481	916,379	608,885	55,000	663,885	331,131	579,832	47.89	52.11
2007	359	40	3,090	7,330	296,206	490	1,504,776	45.88	140,835	1,645,612	943,870	609,200	555,000	1,164,200	(166,252)	413,580	25.44	74.56
2008	318	36	3,126	7,697	275,967	500	1,553,939	45.88	142,585	1,696,524	972,186	607,875	55,000	662,875	337,429	751,009	41.63	58.37
2009	282	32	3,158	8,081	257,108	510	1,602,275	45.88	144,137	1,746,412	1,001,352	319,275	55,000	374,275	627,893	1,378,903	68.70	31.30
2010	250	28	3,186	8,485	239,538	520	1,649,938	45.88	145,515	1,795,453	1,031,392	317,175	555,000	872,175	131,424	1,510,326	27.46	72.54
2011	222	25	3,211	8,910	223,169	531	1,697,072	45.88	146,737	1,843,809	1,062,334	319,525	55,000	374,525	630,119	2,140,445	59.59	40.41
2012	197	22	3,233	9,355	207,918	541	1,743,806	45.88	147,821	1,891,627	1,094,204	316,050	55,000	371,050	634,292	2,774,737	56.04	43.96
2013	175	20	3,253	9,823	193,710	552	1,790,260	45.88	148,783	1,939,044	1,127,030	317,025	1,055,000	1,372,025	(366,301)	2,408,435	14.12	85.88
2014	155	17	3,270	10,314	180,472	563	1,836,544	45.88	149,637	1,986,181	1,160,841	317,175	55,000	372,175	633,638	3,042,073	48.49	51.51
2015	138	16	3,286	10,830	168,140	574	1,882,759	45.88	150,395	2,033,154	1,195,666	316,500	55,000	371,500	634,127	3,676,200	45.26	54.74
2016	122	14	3,300	11,371	156,649	586	1,928,997	45.88	151,067	2,080,064	1,231,536		1,055,000	1,055,000	(49,823)	3,626,377	14.85	85.15
2017	108	12	3,312	11,940	145,945	598	1,975,345	45.88	151,663	2,127,009	1,268,482		40,000	40,000	964,471	4,590,847	364.86	-264.86
2018	96	11	3,323	12,537	135,971	610	2,021,883	45.88	152,193	2,174,075	1,306,537		40,000	40,000	963,509	5,554,357	339.93	-239.93
2019	85	10	3,332	13,164	126,679	622	2,068,683	45.88	152,662	2,221,345	1,345,733		1,040,000	1,040,000	(37,709)	5,516,648	12.18	87.82
2020	76	9	3,341	13,822	118,022	634	2,115,815	45.88	153,079	2,268,894	1,386,105		40,000	40,000	960,812	6,477,460	295.06	-195.06

Projected Capital Costs

			l + m
(a)	(l)	(m)	(n)
	Debt	**Cap.**	**Total**
Year	**Service**	**Exp.**	**Cap. Costs**
1996			
1997	692,781	55,000	747,781
1998	733,281	255,000	988,281
1999	725,421	55,000	780,421
2000	726,571	55,000	781,571
2001	735,991	255,000	990,991
2002	733,622	55,000	788,622
2003	734,594	55,000	789,594
2004	734,705	455,000	1,189,705
2005	739,755	255,000	994,755
2006	608,885	55,000	663,885
2007	609,200	555,000	1,164,200
2008	607,875	55,000	662,875
2009	319,275	55,000	374,275
2010	317,175	555,000	872,175
2011	319,525	55,000	374,525
2012	316,050	55,000	371,050
2013	317,025	1,055,000	1,372,025
2014	317,175	55,000	372,175
2015	316,500	55,000	371,500
2016	-	1,055,000	1,055,000

A	New Taps		x or 10% of previous b				NOTE: prev. = the previous cell within the column referenced											
B	Tap Fee Increase Factor		1.05															
D	Annual Commodity Rev. Increase Factor		1.03															
E	Cap. Fee Increase Factor		1.00															
F	Op. Cost Increase Factor		1.05															
G	Cap. Projects inflation factor		0.0103															
						prev. * D												
	prev. - c	10% of prev. b	prev. + c	prev. x B	c x e	(g)	(prev. d + d) / 2 * D	prev. x E	(prev.d + d) / 2*I	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	(f/o)100%	(o-f)/o *100
(a)	(b)	(c)	(d)	(e)	(f)	**Annual**	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
Year	**Taps Avail.**	**New Taps Sold**	**EOY Taps Connected**	**Tap Fee**	**Tap Rev.**	**Commodity Rev./tap**	**Total Commodity Revenue**	**Cap. Fees per Tap**	**Cap. Fee Rev.**	**Total Customer Rev.**	**Op. Costs**	**Debt Service**	**Cap. Exp.**	**Total Cap. Costs**	**Annual Balance**	**Cumulative Balance**	**Tap Fee Contrib. to Debt & Cap.**	**Cust. Fee Contrib. to Debt & Cap.**
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62
1997	954	57	2,511	5,600	319,200	444	1,102,230	45.88	113,897	1,216,127	702,328	692,781	56,000	748,781	84,218	284,218	42.63	57.37
1998	897	57	2,568	5,880	335,160	444	1,127,538	45.88	116,512	1,244,050	737,444	733,281	272,000	1,005,281	(163,515)	120,703	33.34	66.66
1999	840	57	2,625	6,174	351,918	444	1,152,846	45.88	119,127	1,271,973	774,317	725,421	61,000	786,421	63,154	183,857	44.75	55.25
2000	783	57	2,682	6,483	369,514	444	1,178,154	45.88	121,743	1,299,897	813,032	726,571	62,000	788,571	67,807	251,664	46.86	53.14
2001	726	57	2,739	6,807	387,990	444	1,203,462	45.88	124,358	1,327,820	853,684	735,991	310,000	1,045,991	(183,866)	67,798	37.09	62.91
2002	669	57	2,796	7,147	407,389	444	1,228,770	45.88	126,973	1,355,743	896,368	733,622	64,000	797,622	69,142	136,940	51.08	48.92
2003	612	57	2,853	7,505	427,759	457	1,291,700	45.88	129,588	1,421,288	941,187	734,594	66,000	800,594	107,266	244,206	53.43	46.57
2004	555	57	2,910	7,880	449,146	471	1,357,301	45.88	132,203	1,489,504	988,246	734,705	494,000	1,228,705	(278,301)	(34,095)	36.55	63.45
2005	498	56	2,966	8,274	459,193	485	1,425,310	45.88	134,784	1,560,094	1,037,658	739,755	496,000	1,235,755	(254,126)	(288,220)	37.16	62.84
2006	443	50	3,015	8,687	432,634	500	1,494,380	45.88	137,200	1,631,580	1,089,541	608,885	71,000	679,885	294,788	6,568	63.63	36.37
2007	393	44	3,060	9,122	403,640	515	1,563,416	45.88	139,357	1,702,773	1,144,018	609,200	573,000	1,182,200	(219,805)	(213,237)	34.14	65.86
2008	348	39	3,099	9,578	376,124	530	1,632,458	45.88	141,273	1,773,731	1,201,219	607,875	75,000	682,875	265,761	52,524	55.08	44.92
2009	309	35	3,134	10,057	350,429	546	1,701,668	45.88	142,973	1,844,641	1,261,280	319,275	77,000	396,275	537,515	590,039	88.43	11.57
2010	274	31	3,165	10,560	326,483	562	1,771,212	45.88	144,482	1,915,694	1,324,344	317,175	579,000	896,175	21,657	611,696	36.43	63.57
2011	243	27	3,192	11,088	304,172	579	1,841,250	45.88	145,820	1,987,071	1,390,561	319,525	81,000	400,525	500,156	1,111,853	75.94	24.06
2012	216	24	3,216	11,642	283,386	597	1,911,935	45.88	147,008	2,058,943	1,460,089	316,050	84,000	400,050	482,190	1,594,042	70.84	29.16
2013	192	22	3,238	12,224	264,020	615	1,983,410	45.88	148,062	2,131,472	1,533,094	317,025	1,086,000	1,403,025	(540,626)	1,053,416	18.82	81.18
2014	170	19	3,257	12,835	245,978	633	2,055,815	45.88	148,997	2,204,812	1,609,749	317,175	88,000	405,175	435,866	1,489,283	60.71	39.29
2015	151	17	3,274	13,477	229,169	652	2,129,281	45.88	149,827	2,279,108	1,690,236	316,500	91,000	407,500	410,540	1,899,823	56.24	43.76
2016	134	15	3,289	14,151	213,508	672	2,203,936	45.88	150,563	2,354,499	1,774,748		1,094,000	1,094,000	(300,741)	1,599,081	19.52	80.48
2017	119	13	3,303	14,858	198,918	692	2,279,902	45.88	151,216	2,431,119	1,863,485		82,000	82,000	684,551	2,283,632	242.58	-142.58
2018	105	12	3,314	15,601	185,324	712	2,357,300	45.88	151,796	2,509,096	1,956,660		85,000	85,000	652,761	2,936,393	218.03	-118.03
2019	94	11	3,325	16,381	172,660	734	2,436,246	45.88	152,310	2,588,556	2,054,493		1,088,000	1,088,000	(381,277)	2,555,116	15.87	84.13
2020	83	9	3,334	17,201	160,861	756	2,516,851	45.88	152,766	2,669,617	2,157,217		91,000	91,000	582,261	3,137,377	176.77	-76.77

01/23/96
@1510

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.05
D	Annual Commodity Rev. Increase Factor	1.03
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.05
G	Cap. Projects inflation factor	0.035

NOTE: prev. = the previous cell within the column referenced

						prev. * D														
	prev. - c	10% of prev. b	prev. + c	prev. x B	c x e	(g)	(prev. d + d) / 2 * D	prev. x E	(prev.d + d) / 2*I	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	(f/o)100%	(o-f)/o *100		
(a)	(b)	(c)	(d)	(e)	(f)	Annual	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
		New Taps	EOY Taps			Commodity	Total Commodity	Cap. Fees	Cap. Fee	Total		Debt	Cap.	Total	Annual	Cumulative	Tap Fee Contrib.	Cust. Fee Contrib.	Future	Period
Year	Taps Avail.	Sold	Connected	Tap Fee	Tap Rev.	Rev./tap	Revenue	per Tap	Rev.	Customer Rev.	Op. Costs	Service	Exp.	Cap. Costs	Balance	Balance	to Debt & Cap.	to Debt & Cap.	Value	Year
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62		
1997	954	57	2,511	6,000	342,000	444	1,102,230	45.88	113,897	1,216,127	702,328	692,781	56,365	749,146	106,653	306,653	45.65	54.35	1.035	1
1998	897	57	2,568	6,300	359,100	444	1,127,538	45.88	116,512	1,244,050	737,444	733,281	272,023	1,005,304	(139,598)	167,055	35.72	64.28	1.071	2
1999	840	57	2,625	6,615	377,055	444	1,152,846	45.88	119,127	1,271,973	774,317	725,421	59,240	784,661	90,051	257,106	48.05	51.95	1.109	3
2000	783	57	2,682	6,946	395,908	444	1,178,154	45.88	121,743	1,299,897	813,032	726,571	60,753	787,324	95,447	352,553	50.29	49.71	1.148	4
2001	726	57	2,739	7,293	415,703	444	1,203,462	45.88	124,358	1,327,820	853,684	735,991	299,857	1,035,848	(146,009)	206,544	40.13	59.87	1.188	5
2002	669	57	2,796	7,658	436,488	444	1,228,770	45.88	126,973	1,355,743	896,368	733,622	63,941	797,563	98,300	304,844	54.73	45.27	1.229	6
2003	612	57	2,853	8,041	458,313	457	1,291,700	45.88	129,588	1,421,288	941,187	734,594	65,619	800,213	138,202	443,046	57.27	42.73	1.272	7
2004	555	57	2,910	8,443	481,228	471	1,357,301	45.88	132,203	1,489,504	988,246	734,705	594,079	1,328,784	(346,298)	96,748	36.22	63.78	1.317	8
2005	498	56	2,966	8,865	491,993	485	1,425,310	45.88	134,784	1,560,094	1,037,658	739,755	341,732	1,081,487	(67,059)	29,689	45.49	54.51	1.363	9
2006	443	50	3,015	9,308	463,537	500	1,494,380	45.88	137,200	1,631,580	1,089,541	608,885	71,013	679,898	325,677	355,366	68.18	31.82	1.411	10
2007	393	44	3,060	9,773	432,472	515	1,563,416	45.88	139,357	1,702,773	1,144,018	609,200	572,939	1,182,139	(190,912)	164,454	36.58	63.42	1.460	11
2008	348	39	3,099	10,262	402,990	530	1,632,458	45.88	141,273	1,773,731	1,201,219	607,875	74,932	682,807	292,696	457,150	59.02	40.98	1.511	12
2009	309	35	3,134	10,775	375,460	546	1,701,668	45.88	142,973	1,844,641	1,261,280	319,275	76,994	396,269	562,551	1,019,701	94.75	5.25	1.564	13
2010	274	31	3,165	11,314	349,803	562	1,771,212	45.88	144,482	1,915,694	1,324,344	317,175	579,129	896,304	44,848	1,064,549	39.03	60.97	1.619	14
2011	243	27	3,192	11,880	325,899	579	1,841,250	45.88	145,820	1,987,071	1,390,561	319,525	81,339	400,864	521,544	1,586,094	81.30	18.70	1.675	15
2012	216	24	3,216	12,474	303,628	597	1,911,935	45.88	147,008	2,058,943	1,460,089	316,050	83,625	399,675	502,806	2,088,900	75.97	24.03	1.734	16
2013	192	22	3,238	13,097	282,879	615	1,983,410	45.88	148,062	2,131,472	1,533,094	317,025	1,085,992	1,403,017	(521,760)	1,567,140	20.16	79.84	1.795	17
2014	170	19	3,257	13,752	263,548	633	2,055,815	45.88	148,997	2,204,812	1,609,749	317,175	88,442	405,617	452,994	2,020,134	64.97	35.03	1.857	18
2015	151	17	3,274	14,440	245,538	652	2,129,281	45.88	149,827	2,279,108	1,690,236	316,500	90,978	407,478	426,932	2,447,066	60.26	39.74	1.923	19
2016	134	15	3,289	15,162	228,759	672	2,203,936	45.88	150,563	2,354,499	1,774,748		1,093,602	1,093,602	(285,092)	2,161,973	20.92	79.08	1.990	20
2017	119	13	3,303	15,920	213,126	692	2,279,902	45.88	151,216	2,431,119	1,863,485		96,318	96,318	684,442	2,846,415	221.27	-121.27	2.059	21
2018	105	12	3,314	16,716	198,562	712	2,357,300	45.88	151,796	2,509,096	1,956,660		99,129	99,129	651,869	3,498,284	200.31	-100.31	2.132	22
2019	94	11	3,325	17,552	184,993	734	2,436,246	45.88	152,310	2,588,556	2,054,493		1,088,245	1,088,245	(369,189)	3,129,095	17.00	83.00	2.206	23
2020	83	9	3,334	18,429	172,351	756	2,516,851	45.88	152,766	2,669,617	2,157,217		91,333	91,333	593,418	3,722,513	188.71	-88.71	2.283	24

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@1625

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.05
D	Annual Commodity Rev. Increase Factor	1.03
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.05
G	Cap. Projects inflation factor	0.035

NOTE: prev. = the previous cell within the column referenced

Year	**Taps Avail.**	**New Taps Sold**	**EOY Taps Connected**	**Tap Fee**	**Tap Rev.**	**Annual Commodity Rev./tap**	**Total Commodity Revenue**	**Cap. Fees per Tap**	**Cap. Fee Rev.**	**Total Customer Rev.**	**Op. Costs**	**Debt Service**	**Cap. Exp.**	**Total Cap. Costs**	**Annual Balance**	**Cumulative Balance**	**Tap Fee Contrib. to Debt & Cap.**	**Cust. Fee Contrib. to Debt & Cap.**	**Future Value**	**Period Year**
	prev. - c	10% of prev. b	prev. + c	prev. x B	c x e	prev. * D	(prev. d + d) / 2 * D	prev. x E	(prev.d + d) / 2*i	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	(f/o)100%	(o-f)/o *100		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62		
1997	954	63	2,517	5,400	340,200	444	1,103,562	45.88	114,035	1,217,597	702,328	692,781	56,365	749,146	106,323	306,323	45.41	54.59	1.035	1
1998	891	63	2,580	5,670	357,210	444	1,131,534	45.88	116,925	1,248,459	737,444	733,281	272,023	1,005,304	(137,079)	169,244	35.53	64.47	1.071	2
1999	828	63	2,643	5,954	375,071	444	1,159,506	45.88	119,816	1,279,322	774,317	725,421	59,240	784,661	95,415	264,658	47.80	52.20	1.109	3
2000	765	63	2,706	6,251	393,824	444	1,187,478	45.88	122,706	1,310,184	813,032	726,571	60,753	787,324	103,651	368,309	50.02	49.98	1.148	4
2001	702	63	2,769	6,564	413,515	444	1,215,450	45.88	125,597	1,341,047	853,684	735,991	299,857	1,035,848	(134,970)	233,339	39.92	60.08	1.188	5
2002	639	63	2,832	6,892	434,191	444	1,243,422	45.88	128,487	1,371,909	896,368	733,622	63,941	797,563	112,169	345,508	54.44	45.56	1.229	6
2003	576	63	2,895	7,237	455,901	457	1,309,536	45.88	131,377	1,440,913	941,187	734,594	65,619	800,213	155,414	500,922	56.97	43.03	1.272	7
2004	513	58	2,953	7,598	437,665	471	1,377,226	45.88	134,144	1,511,370	988,246	734,705	594,079	1,328,784	(367,996)	132,926	32.94	67.06	1.317	8
2005	455	51	3,004	7,978	409,285	485	1,444,960	45.88	136,642	1,581,602	1,037,658	739,755	341,732	1,081,487	(128,259)	4,667	37.84	62.16	1.363	9
2006	404	46	3,049	8,377	381,496	500	1,512,505	45.88	138,864	1,651,369	1,089,541	608,885	71,013	679,898	263,426	268,093	56.11	43.89	1.411	10
2007	359	40	3,090	8,796	355,448	515	1,580,001	45.88	140,835	1,720,836	1,144,018	609,200	572,939	1,182,139	(249,874)	18,219	30.07	69.93	1.460	11
2008	318	36	3,126	9,236	331,160	530	1,647,617	45.88	142,585	1,790,202	1,201,219	607,875	74,932	682,807	237,336	255,555	48.50	51.50	1.511	12
2009	282	32	3,158	9,698	308,530	546	1,715,522	45.88	144,137	1,859,659	1,261,280	319,275	76,994	396,269	510,640	766,195	77.86	22.14	1.564	13
2010	250	28	3,186	10,183	287,446	562	1,783,874	45.88	145,515	1,929,388	1,324,344	317,175	579,129	896,304	(3,814)	762,381	32.07	67.93	1.619	14
2011	222	25	3,211	10,692	267,803	579	1,852,822	45.88	146,737	1,999,559	1,390,561	319,525	81,339	400,864	475,937	1,238,317	66.81	33.19	1.675	15
2012	197	22	3,233	11,226	249,502	597	1,922,511	45.88	147,821	2,070,332	1,460,089	316,050	83,625	399,675	460,069	1,698,386	62.43	37.57	1.734	16
2013	175	20	3,253	11,788	232,452	615	1,993,076	45.88	148,783	2,141,859	1,533,094	317,025	1,085,992	1,403,017	(561,800)	1,136,586	16.57	83.43	1.795	17
2014	155	17	3,270	12,377	216,567	633	2,064,648	45.88	149,637	2,214,285	1,609,749	317,175	88,442	405,617	415,486	1,552,073	53.39	46.61	1.857	18
2015	138	16	3,286	12,996	201,767	652	2,137,354	45.88	150,395	2,287,748	1,690,236	316,500	90,978	407,478	391,802	1,943,875	49.52	50.48	1.923	19
2016	122	14	3,300	13,646	187,979	672	2,211,313	45.88	151,067	2,362,380	1,774,748		1,093,602	1,093,602	(317,990)	1,625,885	17.19	82.81	1.990	20
2017	108	12	3,312	14,328	175,133	692	2,286,645	45.88	151,663	2,438,309	1,863,485		96,318	96,318	653,639	2,279,524	181.83	-81.83	2.059	21
2018	96	11	3,323	15,044	163,165	712	2,363,463	45.88	152,193	2,515,655	1,956,660		99,129	99,129	623,032	2,902,556	164.60	-64.60	2.132	22
2019	85	10	3,332	15,796	152,015	734	2,441,877	45.88	152,662	2,594,540	2,054,493		1,088,245	1,088,245	(396,182)	2,506,374	13.97	86.03	2.206	23
2020	76	9	3,341	16,586	141,627	756	2,521,998	45.88	153,079	2,675,077	2,157,217		91,333	91,333	568,153	3,074,527	155.07	-55.07	2.283	24

01/23/96
@1625

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.05
D	Annual Commodity Rev. Increase Factor	1.03
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.05
G	Cap. Projects inflation factor	0.035

NOTE: prev. = the previous cell within the column referenced

Year	Taps Avail.	New Taps Sold	EOY Taps Connected	Tap Fee	Tap Rev.	Annual Commodity Rev./tap	Total Commodity Revenue	Cap. Fees per Tap	Cap. Fee Rev.	Total Customer Rev.	Op. Costs	Debt Service	Cap. Exp.	Total Cap. Costs	Annual Balance	Cumulative Balance	Tap Fee Contrib. to Debt & Cap.	Cust. Fee Contrib. to Debt & Cap.	Future Value	Period Year
	prev. - c	10% of prev. b	prev. + c	prev. x B	c x e	prev. * D	(prev. d + d) / 2 * D	prev. x E	(prev.d + d) / 2*I	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	(f/o)100%	(o-f)/o *100		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62		
1997	954	53	2,507	6,600	349,800	444	1,101,342	45.88	113,805	1,215,147	702,328	692,781	56,365	749,146	113,473	313,473	46.69	53.31	1.035	1
1998	901	53	2,560	6,930	367,290	444	1,124,874	45.88	116,237	1,241,111	737,444	733,281	272,023	1,005,304	(134,347)	179,126	36.54	63.46	1.071	2
1999	848	53	2,613	7,277	385,655	444	1,148,406	45.88	118,669	1,267,075	774,317	725,421	59,240	784,661	93,752	272,878	49.15	50.85	1.109	3
2000	795	53	2,666	7,640	404,937	444	1,171,938	45.88	121,100	1,293,038	813,032	726,571	60,753	787,324	97,619	370,496	51.43	48.57	1.148	4
2001	742	53	2,719	8,022	425,184	444	1,195,470	45.88	123,532	1,319,002	853,684	735,991	299,857	1,035,848	(145,346)	225,150	41.05	58.95	1.188	5
2002	689	53	2,772	8,423	446,443	444	1,219,002	45.88	125,964	1,344,966	896,368	733,622	63,941	797,563	97,478	322,628	55.98	44.02	1.229	6
2003	636	53	2,825	8,845	468,765	457	1,279,810	45.88	128,395	1,408,205	941,187	734,594	65,619	800,213	135,571	458,199	58.58	41.42	1.272	7
2004	583	53	2,878	9,287	492,204	471	1,343,169	45.88	130,827	1,473,996	988,246	734,705	594,079	1,328,784	(350,830)	107,369	37.04	62.96	1.317	8
2005	530	53	2,931	9,751	516,814	485	1,409,179	45.88	133,258	1,542,437	1,037,658	739,755	341,732	1,081,487	(59,895)	47,474	47.79	52.21	1.363	9
2006	477	53	2,984	10,239	542,655	500	1,477,939	45.88	135,690	1,613,629	1,089,541	608,885	71,013	679,898	386,844	434,318	79.81	20.19	1.411	10
2007	424	48	3,032	10,751	512,809	515	1,548,194	45.88	138,000	1,686,194	1,144,018	609,200	572,939	1,182,139	(127,155)	307,163	43.38	56.62	1.460	11
2008	376	42	3,074	11,288	478,621	530	1,618,523	45.88	140,067	1,758,590	1,201,219	607,875	74,932	682,807	353,186	660,349	70.10	29.90	1.511	12
2009	334	38	3,112	11,853	446,015	546	1,688,930	45.88	141,903	1,830,832	1,261,280	319,275	76,994	396,269	619,298	1,279,647	112.55	-12.55	1.564	13
2010	296	33	3,145	12,445	415,548	562	1,759,570	45.88	143,532	1,903,102	1,324,344	317,175	579,129	896,304	98,002	1,377,649	46.36	53.64	1.619	14
2011	263	30	3,175	13,068	387,152	579	1,830,610	45.88	144,978	1,975,588	1,390,561	319,525	81,339	400,864	571,315	1,948,965	96.58	3.42	1.675	15
2012	233	26	3,201	13,721	360,696	597	1,902,211	45.88	146,260	2,048,471	1,460,089	316,050	83,625	399,675	549,402	2,498,367	90.25	9.75	1.734	16
2013	207	23	3,224	14,407	336,047	615	1,974,523	45.88	147,399	2,121,922	1,533,094	317,025	1,085,992	1,403,017	(478,142)	2,020,224	23.95	76.05	1.795	17
2014	184	21	3,245	15,127	313,083	633	2,047,693	45.88	148,408	2,196,101	1,609,749	317,175	88,442	405,617	493,818	2,514,043	77.19	22.81	1.857	18
2015	163	18	3,263	15,884	291,688	652	2,121,858	45.88	149,304	2,271,162	1,690,236	316,500	90,978	407,478	465,136	2,979,179	71.58	28.42	1.923	19
2016	145	16	3,280	16,678	271,755	672	2,197,152	45.88	150,100	2,347,251	1,774,748		1,093,602	1,093,602	(249,344)	2,729,835	24.85	75.15	1.990	20
2017	128	14	3,294	17,512	253,184	692	2,273,703	45.88	150,805	2,424,508	1,863,485		96,318	96,318	717,888	3,447,723	262.86	-162.86	2.059	21
2018	114	13	3,307	18,387	235,882	712	2,351,634	45.88	151,431	2,503,065	1,956,660		99,129	99,129	683,159	4,130,882	237.95	-137.95	2.132	22
2019	101	11	3,318	19,307	219,763	734	2,431,067	45.88	151,986	2,583,054	2,054,493		1,088,245	1,088,245	(339,921)	3,790,961	20.19	79.81	2.206	23
2020	90	10	3,328	20,272	204,745	756	2,512,118	45.88	152,479	2,664,597	2,157,217		91,333	91,333	620,792	4,411,753	224.17	-124.17	2.283	24

01/23/96
@1625

A	New Taps		x or 10% of previous b				NOTE: prev. = the previous cell within the column referenced													
B	Tap Fee Increase Factor		1.05																	
D	Annual Commodity Rev. Increase Factor		1.03																	
E	Cap. Fee Increase Factor		1.00																	
F	Op. Cost Increase Factor		1.05																	
G	Cap. Projects inflation factor		0.035																	
						prev. * D														
	prev. - c	10% of prev. b	prev. + c	prev. x B	c x e	(g)	(prev. d + d) / 2 * D	prev. x E	(prev.d + d) / 2*I	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	(f/o)100%	(o-f)/o *100		
(a)	(b)	(c)	(d)	(e)	(f)	**Annual**	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
		New Taps	**EOY Taps**			**Commodity**	**Total Commodity**	**Cap. Fees**	**Cap. Fee**	**Total**		**Debt**	**Cap.**	**Total**	**Annual**	**Cumulative**	**Tap Fee Contrib.**	**Cust. Fee Contrib.**	**Future**	**Period**
Year	**Taps Avail.**	**Sold**	**Connected**	**Tap Fee**	**Tap Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Customer Rev.**	**Op. Costs**	**Service**	**Exp.**	**Cap. Costs**	**Balance**	**Balance**	**to Debt & Cap.**	**to Debt & Cap.**	**Value**	**Year**
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62		
1997	954	48	2,502	7,400	355,200	444	1,100,232	45.88	113,691	1,213,923	702,328	692,781	56,365	749,146	117,649	317,649	47.41	52.59	1.035	1
1998	906	48	2,550	7,770	372,960	444	1,121,544	45.88	115,893	1,237,437	737,444	733,281	272,023	1,005,304	(132,351)	185,297	37.10	62.90	1.071	2
1999	858	48	2,598	8,159	391,608	444	1,142,856	45.88	118,095	1,260,951	774,317	725,421	59,240	784,661	93,582	278,879	49.91	50.09	1.109	3
2000	810	48	2,646	8,566	411,188	444	1,164,168	45.88	120,297	1,284,465	813,032	726,571	60,753	787,324	95,297	374,176	52.23	47.77	1.148	4
2001	762	48	2,694	8,995	431,748	444	1,185,480	45.88	122,500	1,307,980	853,684	735,991	299,857	1,035,848	(149,805)	224,371	41.68	58.32	1.188	5
2002	714	48	2,742	9,444	453,335	444	1,206,792	45.88	124,702	1,331,494	896,368	733,622	63,941	797,563	90,898	315,269	56.84	43.16	1.229	6
2003	666	48	2,790	9,917	476,002	457	1,264,947	45.88	126,904	1,391,851	941,187	734,594	65,619	800,213	126,454	441,722	59.48	40.52	1.272	7
2004	618	48	2,838	10,413	499,802	471	1,325,505	45.88	129,106	1,454,612	988,246	734,705	594,079	1,328,784	(362,616)	79,106	37.61	62.39	1.317	8
2005	570	48	2,886	10,933	524,792	485	1,388,559	45.88	131,309	1,519,867	1,037,658	739,755	341,732	1,081,487	(74,486)	4,620	48.53	51.47	1.363	9
2006	522	48	2,934	11,480	551,032	500	1,454,202	45.88	133,511	1,587,713	1,089,541	608,885	71,013	679,898	369,305	373,925	81.05	18.95	1.411	10
2007	474	48	2,982	12,054	578,583	515	1,522,535	45.88	135,713	1,658,248	1,144,018	609,200	572,939	1,182,139	(89,326)	284,599	48.94	51.06	1.460	11
2008	426	47	3,029	12,657	599,919	530	1,593,500	45.88	137,902	1,731,401	1,201,219	607,875	74,932	682,807	447,294	731,893	87.86	12.14	1.511	12
2009	379	43	3,072	13,289	566,126	546	1,665,877	45.88	139,966	1,805,844	1,261,280	319,275	76,994	396,269	714,420	1,446,313	142.86	-42.86	1.564	13
2010	336	38	3,110	13,954	528,291	562	1,738,481	45.88	141,812	1,880,293	1,324,344	317,175	579,129	896,304	187,936	1,634,249	58.94	41.06	1.619	14
2011	298	34	3,143	14,651	492,290	579	1,811,334	45.88	143,451	1,954,786	1,390,561	319,525	81,339	400,864	655,651	2,289,899	122.81	-22.81	1.675	15
2012	265	30	3,173	15,384	458,661	597	1,884,594	45.88	144,906	2,029,500	1,460,089	316,050	83,625	399,675	628,396	2,918,295	114.76	-14.76	1.734	16
2013	235	26	3,200	16,153	427,319	615	1,958,423	45.88	146,197	2,104,620	1,533,094	317,025	1,085,992	1,403,017	(404,173)	2,514,122	30.46	69.54	1.795	17
2014	208	23	3,223	16,961	398,117	633	2,032,978	45.88	147,342	2,180,320	1,609,749	317,175	88,442	405,617	563,072	3,077,194	98.15	1.85	1.857	18
2015	185	21	3,244	17,809	370,911	652	2,108,410	45.88	148,358	2,256,768	1,690,236	316,500	90,978	407,478	529,966	3,607,160	91.03	8.97	1.923	19
2016	164	18	3,263	18,699	345,564	672	2,184,862	45.88	149,260	2,334,121	1,774,748		1,093,602	1,093,602	(188,664)	3,418,496	31.60	68.40	1.990	20
2017	145	16	3,279	19,634	321,950	692	2,262,470	45.88	150,060	2,412,530	1,863,485		96,318	96,318	774,677	4,193,173	334.26	-234.26	2.059	21
2018	129	15	3,293	20,616	299,949	712	2,341,369	45.88	150,770	2,492,139	1,956,660		99,129	99,129	736,299	4,929,472	302.58	-202.58	2.132	22
2019	115	13	3,306	21,647	279,451	734	2,421,686	45.88	151,400	2,573,085	2,054,493		1,088,245	1,088,245	(290,201)	4,639,271	25.68	74.32	2.206	23
2020	102	11	3,318	22,729	260,354	756	2,503,544	45.88	151,959	2,655,503	2,157,217		91,333	91,333	667,307	5,306,579	285.06	-185.06	2.283	24

01/23/96
@1625

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.05
D	Annual Commodity Rev. Increase Factor	1.03
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.05
G	Cap. Projects inflation factor	0.035

NOTE: prev. = the previous cell within the column referenced

						prev. * D														
	prev. - c	10% of prev. b	prev. + c	prev. x B	c x e	(g)	(prev. d + d) / 2 * D	prev. x E	(prev.d + d) / 2*I	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	(f/o)100%	(o-f)/o *100		
(a)	(b)	(c)	(d)	(e)	(f)	Annual	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
		New Taps	**EOY Taps**			**Commodity**	**Total Commodity**	**Cap. Fees**	**Cap. Fee**	**Total**		**Debt**	**Cap.**	**Total**	**Annual**	**Cumulative**	**Tap Fee Contrib.**	**Cust. Fee Contrib.**	**Future**	**Period**
Year	**Taps Avail.**	**Sold**	**Connected**	**Tap Fee**	**Tap Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Customer Rev.**	**Op. Costs**	**Service**	**Exp.**	**Cap. Costs**	**Balance**	**Balance**	**to Debt & Cap.**	**to Debt & Cap.**	**Value**	**Year**
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62		
1997	954	70	2,524	6,000	420,000	444	1,105,116	45.88	114,195	1,219,311	702,328	692,781	56,365	749,146	187,837	387,837	56.06	43.94	1.035	1
1998	884	63	2,587	6,300	396,900	444	1,134,642	45.88	117,246	1,251,888	737,444	733,281	272,023	1,005,304	(93,960)	293,877	39.48	60.52	1.071	2
1999	821	57	2,644	6,615	377,055	444	1,161,282	45.88	119,999	1,281,281	774,317	725,421	59,240	784,661	99,359	393,236	48.05	51.95	1.109	3
2000	764	53	2,697	6,946	368,125	444	1,185,702	45.88	122,523	1,308,225	813,032	726,571	60,753	787,324	75,992	469,228	46.76	53.24	1.148	4
2001	711	53	2,750	7,293	386,531	444	1,209,234	45.88	124,954	1,334,188	853,684	735,991	299,857	1,035,848	(168,813)	300,416	37.32	62.68	1.188	5
2002	658	53	2,803	7,658	405,858	444	1,232,766	45.88	127,386	1,360,152	896,368	733,622	63,941	797,563	72,078	372,494	50.89	49.11	1.229	6
2003	605	53	2,856	8,041	426,150	457	1,293,987	45.88	129,817	1,423,804	941,187	734,594	65,619	800,213	108,555	481,049	53.25	46.75	1.272	7
2004	552	53	2,909	8,443	447,458	471	1,357,772	45.88	132,249	1,490,021	988,246	734,705	594,079	1,328,784	(379,552)	101,497	33.67	66.33	1.317	8
2005	499	53	2,962	8,865	469,831	485	1,424,219	45.88	134,681	1,558,900	1,037,658	739,755	341,732	1,081,487	(90,415)	11,082	43.44	56.56	1.363	9
2006	446	50	3,012	9,308	464,468	500	1,492,656	45.88	137,041	1,629,698	1,089,541	608,885	71,013	679,898	324,726	335,808	68.31	31.69	1.411	10
2007	396	45	3,057	9,773	435,892	515	1,561,756	45.88	139,209	1,700,966	1,144,018	609,200	572,939	1,182,139	(189,299)	146,508	36.87	63.13	1.460	11
2008	352	40	3,096	10,262	406,479	530	1,630,931	45.88	141,141	1,772,072	1,201,219	607,875	74,932	682,807	294,526	441,034	59.53	40.47	1.511	12
2009	312	35	3,131	10,775	378,746	546	1,700,271	45.88	142,856	1,843,127	1,261,280	319,275	76,994	396,269	564,324	1,005,358	95.58	4.42	1.564	13
2010	277	31	3,162	11,314	352,869	562	1,769,935	45.88	144,378	1,914,313	1,324,344	317,175	579,129	896,304	46,534	1,051,892	39.37	60.63	1.619	14
2011	246	28	3,190	11,880	328,756	579	1,840,084	45.88	145,728	1,985,812	1,390,561	319,525	81,339	400,864	523,143	1,575,034	82.01	17.99	1.675	15
2012	218	25	3,215	12,474	306,290	597	1,910,869	45.88	146,926	2,057,795	1,460,089	316,050	83,625	399,675	504,320	2,079,354	76.63	23.37	1.734	16
2013	193	22	3,236	13,097	285,359	615	1,982,436	45.88	147,989	2,130,425	1,533,094	317,025	1,085,992	1,403,017	(520,327)	1,559,027	20.34	79.66	1.795	17
2014	172	19	3,256	13,752	265,858	633	2,054,924	45.88	148,933	2,203,857	1,609,749	317,175	88,442	405,617	454,350	2,013,376	65.54	34.46	1.857	18
2015	152	17	3,273	14,440	247,691	652	2,128,467	45.88	149,770	2,278,236	1,690,236	316,500	90,978	407,478	428,213	2,441,590	60.79	39.21	1.923	19
2016	135	15	3,288	15,162	230,764	672	2,203,192	45.88	150,512	2,353,704	1,774,748		1,093,602	1,093,602	(283,882)	2,157,708	21.10	78.90	1.990	20
2017	120	14	3,302	15,920	214,994	692	2,279,223	45.88	151,171	2,430,394	1,863,485		96,318	96,318	685,585	2,843,293	223.21	-123.21	2.059	21
2018	106	12	3,314	16,716	200,302	712	2,356,679	45.88	151,756	2,508,435	1,956,660		99,129	99,129	652,949	3,496,242	202.06	-102.06	2.132	22
2019	94	11	3,324	17,552	186,614	734	2,435,678	45.88	152,275	2,587,952	2,054,493		1,088,245	1,088,245	(368,170)	3,128,072	17.15	82.85	2.206	23
2020	84	9	3,334	18,429	173,862	756	2,516,332	45.88	152,735	2,669,067	2,157,217		91,333	91,333	594,378	3,722,450	190.36	-90.36	2.283	24

01/23/96
@1625

Base
Eliminating Capital Project
in 2004 2005

A	New Taps		x or 10% of previous b				NOTE: prev. = the previous cell within the column referenced													
B	Tap Fee Increase Factor		1.05																	
D	Annual Commodity Rev. Increase Factor		1.03																	
E	Cap. Fee Increase Factor		1.00																	
F	Op. Cost Increase Factor		1.05																	
G	Cap. Projects inflation factor		0.035																	
						prev. * D														
	prev. - c	10% of prev. b	prev. + c	prev. x B	c x e	(g)	(prev. d + d) / 2 * D	prev. x E	(prev.d + d) / 2*I	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	(f/o)100%	(o-f)/o *100		
(a)	(b)	(c)	(d)	(e)	(f)	**Annual**	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
		New Taps	**EOY Taps**			**Commodity**	**Total Commodity**	**Cap. Fees**	**Cap. Fee**	**Total**		**Debt**	**Cap.**	**Total**	**Annual**	**Cumulative**	**Tap Fee Contrib.**	**Cust. Fee Contrib.**	**Future**	**Period**
Year	**Taps Avail.**	**Sold**	**Connected**	**Tap Fee**	**Tap Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Customer Rev.**	**Op. Costs**	**Service**	**Exp.**	**Cap. Costs**	**Balance**	**Balance**	**to Debt & Cap.**	**to Debt & Cap.**	**Value**	**Year**
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62		
1997	954	100	2,554	4,500	450,000	444	1,111,776	45.88	114,884	1,226,660	702,328	692,781	55,000	747,781	226,551	426,551	60.18	39.82	1.000	0
1998	854	63	2,617	4,725	297,675	444	1,147,962	45.88	118,623	1,266,585	737,444	733,281	263,365	996,646	(169,831)	256,720	29.87	70.13	1.035	1
1999	791	57	2,674	4,961	282,791	444	1,174,602	45.88	121,376	1,295,978	774,317	725,421	57,778	783,199	21,253	277,973	36.11	63.89	1.071	2
2000	734	53	2,727	5,209	276,094	444	1,199,022	45.88	123,899	1,322,921	813,032	726,571	59,240	785,811	171	278,144	35.13	64.87	1.109	3
2001	681	53	2,780	5,470	289,898	444	1,222,554	45.88	126,331	1,348,885	853,684	735,991	290,258	1,026,249	(241,150)	36,994	28.25	71.75	1.148	4
2002	628	53	2,833	5,743	304,393	444	1,246,086	45.88	128,762	1,374,848	896,368	733,622	62,320	795,942	(13,069)	23,925	38.24	61.76	1.188	5
2003	575	53	2,886	6,030	319,613	457	1,307,707	45.88	131,194	1,438,900	941,187	734,594	63,941	798,535	18,792	42,717	40.02	59.98	1.229	6
2004	522	53	2,939	6,332	335,593	471	1,371,903	45.88	133,626	1,505,528	988,246	734,705	65,619	800,324	52,552	95,269	41.93	58.07	1.272	7
2005	469	53	2,992	6,649	352,373	485	1,438,774	45.88	136,057	1,574,831	1,037,658	739,755	67,356	807,111	82,435	177,704	43.66	56.34	1.317	8
2006	416	47	3,039	6,981	327,408	500	1,506,899	45.88	138,349	1,645,247	1,089,541	608,885	69,153	678,038	205,076	382,780	48.29	51.71	1.363	9
2007	369	42	3,081	7,330	304,929	515	1,574,882	45.88	140,379	1,715,261	1,144,018	609,200	571,013	1,180,213	(304,042)	78,738	25.84	74.16	1.411	10
2008	328	37	3,117	7,697	284,079	530	1,642,940	45.88	142,180	1,785,120	1,201,219	607,875	72,939	680,814	187,165	265,904	41.73	58.27	1.460	11
2009	291	33	3,150	8,081	264,664	546	1,711,247	45.88	143,778	1,855,025	1,261,280	319,275	74,932	394,207	464,203	730,106	67.14	32.86	1.511	12
2010	258	29	3,179	8,485	246,578	562	1,779,967	45.88	145,196	1,925,163	1,324,344	317,175	576,994	894,169	(46,773)	683,333	27.58	72.42	1.564	13
2011	229	26	3,205	8,910	229,728	579	1,849,251	45.88	146,454	1,995,706	1,390,561	319,525	79,129	398,654	436,218	1,119,551	57.63	42.37	1.619	14
2012	203	23	3,228	9,355	214,029	597	1,919,247	45.88	147,570	2,066,818	1,460,089	316,050	81,339	397,389	423,368	1,542,919	53.86	46.14	1.675	15
2013	180	20	3,248	9,823	199,403	615	1,990,093	45.88	148,561	2,138,654	1,533,094	317,025	1,083,625	1,400,650	(595,688)	947,232	14.24	85.76	1.734	16
2014	160	18	3,266	10,314	185,776	633	2,061,922	45.88	149,440	2,211,362	1,609,749	317,175	85,992	403,167	384,222	1,331,454	46.08	53.92	1.795	17
2015	142	16	3,282	10,830	173,081	652	2,134,863	45.88	150,220	2,285,082	1,690,236	316,500	88,442	404,942	362,985	1,694,439	42.74	57.26	1.857	18
2016	126	14	3,296	11,371	161,253	672	2,209,037	45.88	150,911	2,359,948	1,774,748		1,090,978	1,090,978	(344,524)	1,349,915	14.78	85.22	1.923	19
2017	112	13	3,309	11,940	150,233	692	2,284,565	45.88	151,525	2,436,090	1,863,485		93,602	93,602	629,237	1,979,151	160.50	-60.50	1.990	20
2018	99	11	3,320	12,537	139,967	712	2,361,561	45.88	152,070	2,513,631	1,956,660		96,318	96,318	600,621	2,579,772	145.32	-45.32	2.059	21
2019	88	10	3,330	13,164	130,402	734	2,440,140	45.88	152,554	2,592,693	2,054,493		1,085,260	1,085,260	(416,658)	2,163,115	12.02	87.98	2.132	22
2020	78	9	3,339	13,822	121,491	756	2,520,410	45.88	152,982	2,673,392	2,157,217		88,245	88,245	549,421	2,712,536	137.68	-37.68	2.206	23

02/13/97
@1307

A	New Taps		x or 10% of previous b				NOTE: prev. = the previous cell within the column referenced													
B	Tap Fee Increase Factor		1.05																	
D	Annual Commodity Rev. Increase Factor		1.03																	
E	Cap. Fee Increase Factor		1.00																	
F	Op. Cost Increase Factor		1.05																	
G	Cap. Projects inflation factor		0.035																	
						prev. * D														
	prev. - c	10% of prev. b	prev. + c	prev. x B	c x e	(g)	(prev. d + d) / 2 * D	prev. x E	(prev.d + d) / 2*I	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	(f/o)100%	(o-f)/o *100		
(a)	(b)	(c)	(d)	(e)	(f)	**Annual**	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
		New Taps	**EOY Taps**			**Commodity**	**Total Commodity**	**Cap. Fees**	**Cap. Fee**	**Total**		**Debt**	**Cap.**	**Total**	**Annual**	**Cumulative**	**Tap Fee Contrib.**	**Cust. Fee Contrib.**	**Future**	**Period**
Year	**Taps Avail.**	**Sold**	**Connected**	**Tap Fee**	**Tap Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Customer Rev.**	**Op. Costs**	**Service**	**Exp.**	**Cap. Costs**	**Balance**	**Balance**	**to Debt & Cap.**	**to Debt & Cap.**	**Value**	**Year**
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62		
1997	954	80	2,534	4,500	360,000	444	1,107,336	56.47	140,836	1,248,172	702,328	692,781	55,000	747,781	158,063	358,063	48.14	51.86	1.000	0
1998	874	60	2,594	4,725	283,500	444	1,138,416	60.00	153,840	1,292,256	737,444	733,281	263,365	996,646	(158,334)	199,729	28.45	71.55	1.035	1
1999	814	60	2,654	4,961	297,675	444	1,165,056	62.10	162,950	1,328,006	774,317	725,421	57,778	783,199	68,166	267,895	38.01	61.99	1.071	2
2000	754	60	2,714	5,209	312,559	444	1,191,696	64.27	172,510	1,364,206	813,032	726,571	59,240	785,811	77,921	345,816	39.78	60.22	1.109	3
2001	694	60	2,774	5,470	328,187	444	1,218,336	66.52	182,539	1,400,875	853,684	735,991	290,258	1,026,249	(150,871)	194,945	31.98	68.02	1.148	4
2002	634	60	2,834	5,743	344,596	444	1,244,976	68.85	193,059	1,438,035	896,368	733,622	62,320	795,942	90,321	285,266	43.29	56.71	1.188	5
2003	574	60	2,894	6,030	361,826	457	1,309,764	71.26	204,092	1,513,856	941,187	734,594	63,941	798,535	135,961	421,227	45.31	54.69	1.229	6
2004	514	60	2,954	6,332	379,917	471	1,377,320	73.76	215,661	1,592,980	988,246	734,705	574,531	1,309,236	(324,584)	96,643	29.02	70.98	1.272	7
2005	454	60	3,014	6,649	398,913	485	1,447,750	76.34	227,789	1,675,539	1,037,658	739,755	330,717	1,070,472	(33,679)	62,964	37.27	62.73	1.317	8
2006	394	60	3,074	6,981	418,859	500	1,521,166	79.01	240,502	1,761,668	1,089,541	608,885	69,153	678,038	412,947	475,911	61.78	38.22	1.363	9
2007	334	60	3,134	7,330	439,802	515	1,597,684	81.77	253,826	1,851,510	1,144,018	609,200	571,013	1,180,213	(32,920)	442,990	37.26	62.74	1.411	10
2008	274	60	3,194	7,697	461,792	530	1,677,424	84.64	267,788	1,945,212	1,201,219	607,875	72,939	680,814	524,970	967,961	67.83	32.17	1.460	11
2009	214	60	3,254	8,081	484,881	546	1,760,510	87.60	282,417	2,042,927	1,261,280	319,275	74,932	394,207	872,321	1,840,282	123.00	-23.00	1.511	12
2010	154	60	3,314	8,485	509,125	562	1,847,072	90.66	297,741	2,144,813	1,324,344	317,175	576,994	894,169	435,425	2,275,707	56.94	43.06	1.564	13
2011	94	60	3,374	8,910	534,582	579	1,937,244	93.84	313,792	2,251,036	1,390,561	319,525	79,129	398,654	996,402	3,272,109	134.10	-34.10	1.619	14
2012	34	34	3,408	9,355	318,076	597	2,023,406	97.12	329,340	2,352,745	1,460,089	316,050	81,339	397,389	813,343	4,085,452	80.04	19.96	1.675	15
2013	0	0	3,408	9,823	-	615	2,094,556	100.52	342,575	2,437,132	1,533,094	317,025	1,083,625	1,400,650	(496,613)	3,588,840	0.00	100.00	1.734	16
2014	0	0	3,408	10,314	-	633	2,157,393	104.04	354,565	2,511,958	1,609,749	317,175	85,992	403,167	499,042	4,087,882	0.00	100.00	1.795	17
2015	0	0	3,408	10,830	-	652	2,222,115	107.68	366,975	2,589,090	1,690,236	316,500	88,442	404,942	493,912	4,581,794	0.00	100.00	1.857	18
2016	0	0	3,408	11,371	-	672	2,288,778	111.45	379,819	2,668,598	1,774,748		1,090,978	1,090,978	(197,128)	4,384,666	0.00	100.00	1.923	19
2017	0	0	3,408	11,940	-	692	2,357,442	115.35	393,113	2,750,555	1,863,485		93,602	93,602	793,468	5,178,133	0.00	100.00	1.990	20
2018	0	0	3,408	12,537	-	712	2,428,165	119.39	406,872	2,835,037	1,956,660		96,318	96,318	782,059	5,960,193	0.00	100.00	2.059	21
2019	0	0	3,408	13,164	-	734	2,501,010	123.57	421,113	2,922,122	2,054,493		1,085,260	1,085,260	(217,631)	5,742,562	0.00	100.00	2.132	22
2020	0	0	3,408	13,822	-	756	2,576,040	127.89	435,851	3,011,891	2,157,217		88,245	88,245	766,430	6,508,992	0.00	100.00	2.206	23

02/13/97
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A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.05
D	Annual Commodity Rev. Increase Factor	1.03
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.05
G	Cap. Projects inflation factor	0.035

NOTE: prev. = the previous cell within the column referenced

Year	Taps Avail.	New Taps Sold	EOY Taps Connected	Tap Fee	Tap Rev.	Annual Commodity Rev./tap	Total Commodity Revenue	Cap. Fees per Tap	Cap. Fee Rev.	Total Customer Rev.	Op. Costs	Debt Service	Cap. Exp.	Total Cap. Costs	Annual Balance	Cumulative Balance	Tap Fee Contrib. to Debt & Cap.	Cust. Fee Contrib. to Debt & Cap.	Future Value	Period Year
	prev. - c	10% of prev. b	prev. + c	prev. x B	c x e	prev. * D	(prev. d + d) / 2 * D	prev. x E	(prev.d + d) / 2*I	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	(f/o)100%	(o-f)/o *100		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62		
1997	954	80	2,534	5,200	416,000	444	1,107,336	45.88	114,425	1,221,761	702,328	692,781	55,000	747,781	187,652	387,652	55.63	44.37	1.000	0
1998	874	60	2,594	5,460	327,600	444	1,138,416	45.88	117,636	1,256,052	737,444	733,281	263,365	996,646	(150,438)	237,214	32.87	67.13	1.035	1
1999	814	60	2,654	5,733	343,980	444	1,165,056	45.88	120,389	1,285,445	774,317	725,421	57,778	783,199	71,910	309,123	43.92	56.08	1.071	2
2000	754	60	2,714	6,020	361,179	444	1,191,696	45.88	123,142	1,314,838	813,032	726,571	59,240	785,811	77,173	386,297	45.96	54.04	1.109	3
2001	694	60	2,774	6,321	379,238	444	1,218,336	45.88	125,895	1,344,231	853,684	735,991	290,258	1,026,249	(156,464)	229,832	36.95	63.05	1.148	4
2002	634	60	2,834	6,637	398,200	444	1,244,976	45.88	128,648	1,373,624	896,368	733,622	62,320	795,942	79,513	309,346	50.03	49.97	1.188	5
2003	574	60	2,894	6,968	418,110	457	1,309,764	45.88	131,400	1,441,165	941,187	734,594	63,941	798,535	119,553	428,899	52.36	47.64	1.229	6
2004	514	60	2,954	7,317	439,015	471	1,377,320	45.88	134,153	1,511,473	988,246	734,705	574,531	1,309,236	(346,993)	81,905	33.53	66.47	1.272	7
2005	454	60	3,014	7,683	460,966	485	1,447,750	45.88	136,906	1,584,656	1,037,658	739,755	330,717	1,070,472	(62,509)	19,396	43.06	56.94	1.317	8
2006	394	60	3,074	8,067	484,014	500	1,521,166	45.88	139,659	1,660,824	1,089,541	608,885	69,153	678,038	377,260	396,656	71.38	28.62	1.363	9
2007	334	60	3,134	8,470	508,215	515	1,597,684	45.88	142,412	1,740,095	1,144,018	609,200	571,013	1,180,213	(75,921)	320,735	43.06	56.94	1.411	10
2008	274	60	3,194	8,894	533,626	530	1,677,424	45.88	145,164	1,822,588	1,201,219	607,875	72,939	680,814	474,181	794,916	78.38	21.62	1.460	11
2009	214	60	3,254	9,338	560,307	546	1,760,510	45.88	147,917	1,908,427	1,261,280	319,275	74,932	394,207	813,248	1,608,163	142.14	-42.14	1.511	12
2010	154	60	3,314	9,805	588,323	562	1,847,072	45.88	150,670	1,997,742	1,324,344	317,175	576,994	894,169	367,551	1,975,715	65.80	34.20	1.564	13
2011	94	60	3,374	10,296	617,739	579	1,937,244	45.88	153,423	2,090,666	1,390,561	319,525	79,129	398,654	919,190	2,894,904	154.96	-54.96	1.619	14
2012	34	9	3,383	10,810	101,618	597	2,016,066	45.88	155,015	2,171,081	1,460,089	316,050	81,339	397,389	415,221	3,310,125	25.57	74.43	1.675	15
2013	25	3	3,387	11,351	38,593	615	2,080,482	45.88	155,308	2,235,790	1,533,094	317,025	1,083,625	1,400,650	(659,361)	2,650,765	2.76	97.24	1.734	16
2014	21	2	3,389	11,918	29,319	633	2,144,751	45.88	155,443	2,300,194	1,609,749	317,175	85,992	403,167	316,597	2,967,362	7.27	92.73	1.795	17
2015	19	2	3,391	12,514	26,531	652	2,210,587	45.88	155,548	2,366,135	1,690,236	316,500	88,442	404,942	297,487	3,264,849	6.55	93.45	1.857	18
2016	17	2	3,393	13,140	24,625	672	2,278,246	45.88	155,640	2,433,885	1,774,748		1,090,978	1,090,978	(407,216)	2,857,634	2.26	97.74	1.923	19
2017	15	2	3,395	13,797	22,931	692	2,347,816	45.88	155,721	2,503,537	1,863,485		93,602	93,602	569,380	3,427,014	24.50	75.50	1.990	20
2018	13	1	3,396	14,487	21,363	712	2,419,368	45.88	155,793	2,575,160	1,956,660		96,318	96,318	543,546	3,970,560	22.18	77.82	2.059	21
2019	12	1	3,398	15,211	19,903	734	2,492,970	45.88	155,856	2,648,826	2,054,493		1,085,260	1,085,260	(471,024)	3,499,536	1.83	98.17	2.132	22
2020	10	1	3,399	15,972	18,542	756	2,568,692	45.88	155,913	2,724,605	2,157,217		88,245	88,245	497,686	3,997,222	21.01	78.99	2.206	23

A	New Taps		x or 10% of previous b				NOTE: prev. = the previous cell within the column referenced													
B	Tap Fee Increase Fac		1.05																	
D	Annual Commodity Re		1.03																	
E	Cap. Fee Increase Fa		1.00																	
F	Op. Cost Increase Fac		1.05																	
G	Cap. Projects inflation		0.035																	
						prev. * D														
	prev. - c	0% of prev.	prev. + c	prev. x B	c x e	(g)	ev. d + d) / 2	prev. x E	(prev.d + d	h+j	prev. x F			m+n	(f)+(k)-(l)-(o	prev.q + curr.p	(f/o)100%	(o-f)/o *100		
(a)	(b)	(c)	(d)	(e)	(f)	Annual	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
Year	**Taps Avai**	**New Taps Sold**	**EOY Taps Connectec**	**Tap Fee**	**Tap Rev.**	**Commodit Rev./tap**	**Total Comm Revenue**	**Cap. Fees per Tap**	**Cap. Fee Rev.**	**Total Customer Rev.**	**Op. Costs**	**Debt Service**	**Cap. Exp.**	**Total Cap. Costs**	**Annual Balance**	**Cumulative Balance**	**Tap Fee C Debt & Ca**	**Cust. Fee Debt & Ca**	**Future Value**	**Period Year**
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62		
1997	954	152	2,530	5,269	800,888	428	1,066,576	44.95	112,015	1,178,591	652,033	692,781	122,026	814,807	512,639	712,639	98.29	1.71	1.000	0
1998	802	72	2,602	5,935	427,320	441	1,132,790	45.76	117,420	1,250,210	703,144	733,281	36,582	769,863	204,523	917,163	55.51	44.49	1.035	1
1999	730	75	2,677	6,214	466,013	410	1,082,473	45.58	120,339	1,202,812	775,196	725,421	417,490	1,142,911	(249,282)	667,881	40.77	59.23	1.071	2
2000	707	80	2,757	6,367	509,360	415	1,124,235	45.58	123,476	1,247,711	848,524	726,571	983,000	1,709,571	(801,024)	728,857	29.79	70.21	1.109	3
2001	627	83	2,840	6,685	552,945	415	1,161,317	45.58	127,549	1,288,866	848,524	825,991	782,785	1,608,776	(615,488)	113,368	34.37	65.63	1.148	4
2002	544	85	2,925	7,020	598,010	415	1,196,157	45.58	131,375	1,327,532	848,524	823,622	54,632	878,254	198,765	312,133	68.09	31.91	1.188	5
2003	459	88	3,013	7,371	646,748	427	1,269,003	45.58	135,317	1,404,320	890,950	824,594	56,545	881,139	278,979	591,111	73.40	26.60	1.229	6
2004	371	90	3,103	7,739	699,458	427	1,305,697	45.58	139,376	1,445,073	935,498	824,705	58,524	883,229	325,805	916,916	79.19	20.81	1.272	7
2005	281	93	3,196	8,126	756,464	440	1,385,214	45.58	143,558	1,528,771	982,273	829,755	60,572	890,327	412,636	1,329,552	84.96	15.04	1.317	8
2006	188	96	3,292	8,532	818,116	453	1,469,573	45.58	147,864	1,617,438	1,031,386	698,885	62,692	761,577	642,590	1,972,142	107.42	-7.42	1.363	9
2007	92	99	3,391	8,959	884,792	467	1,559,070	45.58	152,300	1,711,371	1,082,956	699,200	464,886	1,164,086	349,121	2,321,263	76.01	23.99	1.411	10
2008	-7	102	3,492	9,407	956,903	481	1,654,018	45.58	156,869	1,810,887	1,137,103	697,875	467,157	1,165,032	465,654	2,786,918	82.14	17.86	1.460	11
2009	-108	105	3,597	9,877	1,034,890	495	1,754,747	45.58	161,575	1,916,323	1,193,958	409,275	69,508	478,783	1,278,472	4,065,389	216.15	-116.15	1.511	12
2010	-213	108	3,705	10,371	1,119,234	510	1,861,612	45.58	166,423	2,028,034	1,253,656	407,175	71,941	479,116	1,414,496	5,479,885	233.60	-133.60	1.564	13
2011	-321	111	3,816	10,890	1,210,452	525	1,974,984	45.58	171,415	2,146,399	1,316,339	409,525	74,459	483,984	1,556,527	7,036,412	250.10	-150.10	1.619	14
2012	-432	114	3,931	11,434	1,309,103	541	2,095,260	45.58	176,558	2,271,818	1,382,156	406,050	77,065	483,115	1,715,650	8,752,062	270.97	-170.97	1.675	15
2013	-547	118	4,049	12,006	1,415,795	557	2,222,861	45.58	181,854	2,404,716	1,451,264	407,025	79,762	486,787	1,882,460	10,634,522	290.84	-190.84	1.734	16
2014	-665	121	4,170	12,606	1,531,183	574	2,358,234	45.58	187,310	2,545,544	1,523,827	407,175	82,554	489,729	2,063,170	12,697,692	312.66	-212.66	1.795	17
2015	-786	125	4,295	13,237	1,655,974	591	2,501,850	45.58	192,929	2,694,780	1,600,019	406,500	85,443	491,943	2,258,792	14,956,484	336.62	-236.62	1.857	18
2016	-911	129	4,424	13,898	1,790,936	609	2,654,213	45.58	198,717	2,852,930	1,680,019	90,000	88,434	178,434	2,785,413	17,741,896	1003.70	-903.70	1.923	19
2017	-1040	133	4,557	14,593	1,936,897	627	2,815,854	45.58	204,679	3,020,533	1,764,020	90,000	91,529	181,529	3,011,881	20,753,777	1066.99	-966.99	1.990	20
2018	-1173	137	4,694	15,323	2,094,754	646	2,987,340	45.58	210,819	3,198,159	1,852,221	90,000	94,733	184,733	3,255,959	24,009,736	1133.94	-1033.94	2.059	21
2019	-1310	141	4,834	16,089	2,265,477	665	3,169,269	45.58	217,144	3,386,413	1,944,833	90,000	98,048	178,245	3,528,812	27,538,548	1270.99	-1170.99	2.132	22
2020	-1450	145	4,979	16,894	2,450,113	685	3,362,277	45.58	223,658	3,585,935	2,042,074	90,000	101,480	191,480	3,802,494	31,341,043	1279.57	-1179.57	2.206	23

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.05
D	Annual Commodity Rev. Increase Factor	1.03
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.05
G	Cap. Projects inflation factor	0.035

NOTE: prev. = the previous cell within the column referenced

(a) **Year**	(b) **Taps Avail.**	(c) **New Taps Sold**	(d) **EOY Taps Connected**	(e) **Tap Fee**	(f) **Tap Rev.**	(g) **Annual Commodity Rev./tap**	(h) **Total Commodity Revenue**	(i) **Cap. Fees per Tap**	(j) **Cap. Fee Rev.**	(k) **Total Customer Rev.**	(l) **Op. Costs**	(m) **Debt Service**	(n) **Cap. Exp.**	(o) **Total Cap. Costs**	(p) **Annual Balance**	(q) **Cumulative Balance**	(r) **Tap Fee Contrib. to Debt & Cap.**	(s) **Cust. Fee Contrib. to Debt & Cap.**	**Future Value**	**Period Year**
	prev. - c	10% of prev. b	prev. + c	prev. x B	c x e	prev. * D	(prev. d + d) / 2 * D	prev. x E	(prev.d + d) / 2*I	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	(f/o)100%	(o-f)/o *100		
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62		
1997	954	152	2,530	5,269	800,888	428	1,066,576	44.95	112,015	1,178,591	652,033	692,781	122,026	814,807	512,639	712,639	98.29	1.71	1.000	0
1998	802	63	2,593	6,800	428,400	444	1,137,306	44.95	115,139	1,252,445	727,328	733,281	796,939	1,530,220	(576,703)	135,937	28.00	72.00	1.035	1
1999	739	57	2,650	7,140	406,980	444	1,163,946	44.95	117,836	1,281,782	763,694	725,421	57,778	783,199	141,869	277,806	51.96	48.04	1.071	2
2000	682	53	2,703	7,497	397,341	444	1,188,366	44.95	120,309	1,308,675	801,879	726,571	59,240	785,811	118,326	396,132	50.56	49.44	1.109	3
2001	629	53	2,756	7,872	417,208	444	1,211,898	44.95	122,691	1,334,589	841,973	735,991	290,258	1,026,249	(116,425)	279,707	40.65	59.35	1.148	4
2002	576	53	2,809	8,265	438,068	444	1,235,430	44.95	125,073	1,360,503	884,072	733,622	62,320	795,942	118,558	398,265	55.04	44.96	1.188	5
2003	523	52	2,861	8,679	451,293	457	1,296,502	44.95	127,433	1,423,935	928,275	734,594	63,941	798,535	148,418	546,683	56.52	43.48	1.229	6
2004	471	47	2,908	9,113	428,295	471	1,358,714	44.95	129,658	1,488,372	974,689	734,705	574,531	1,309,236	(367,258)	179,425	32.71	67.29	1.272	7
2005	424	42	2,950	9,568	401,868	485	1,421,065	44.95	131,659	1,552,724	1,023,424	739,755	330,717	1,070,472	(139,304)	40,121	37.54	62.46	1.317	8
2006	382	38	2,988	10,047	381,774	500	1,483,686	44.95	133,457	1,617,143	1,074,595	608,885	69,153	678,038	246,285	286,406	56.31	43.69	1.363	9
2007	344	34	3,022	10,549	358,667	515	1,546,727	44.95	135,075	1,681,801	1,128,324	609,200	571,013	1,180,213	(268,069)	18,336	30.39	69.61	1.411	10
2008	310	31	3,053	11,076	343,371	530	1,610,359	44.95	136,536	1,746,894	1,184,741	607,875	72,939	680,814	224,711	243,047	50.44	49.56	1.460	11
2009	279	28	3,081	11,630	325,649	546	1,674,778	44.95	137,862	1,812,640	1,243,978	319,275	74,932	394,207	500,104	743,151	82.61	17.39	1.511	12
2010	251	25	3,106	12,212	305,296	562	1,739,926	44.95	139,053	1,878,979	1,306,177	317,175	576,994	894,169	(16,071)	727,080	34.14	65.86	1.564	13
2011	226	23	3,129	12,822	294,916	579	1,806,028	44.95	140,132	1,946,160	1,371,485	319,525	79,129	398,654	470,936	1,198,016	73.98	26.02	1.619	14
2012	203	20	3,149	13,464	269,271	597	1,873,038	44.95	141,098	2,014,136	1,440,060	316,050	81,339	397,389	445,958	1,643,974	67.76	32.24	1.675	15
2013	183	18	3,167	14,137	254,461	615	1,940,906	44.95	141,952	2,082,858	1,512,063	317,025	1,083,625	1,400,650	(575,394)	1,068,580	18.17	81.83	1.734	16
2014	165	16	3,183	14,844	237,497	633	2,009,895	44.95	142,716	2,152,611	1,587,666	317,175	85,992	403,167	399,275	1,467,855	58.91	41.09	1.795	17
2015	149	15	3,198	15,586	233,786	652	2,080,298	44.95	143,413	2,223,711	1,667,049	316,500	88,442	404,942	385,506	1,853,361	57.73	42.27	1.857	18
2016	134	13	3,211	16,365	212,745	672	2,152,110	44.95	144,042	2,296,152	1,750,402		1,090,978	1,090,978	(332,482)	1,520,879	19.50	80.50	1.923	19
2017	121	12	3,223	17,183	206,199	692	2,225,320	44.95	144,604	2,369,924	1,837,922		93,602	93,602	644,600	2,165,478	220.29	-120.29	1.990	20
2018	109	11	3,234	18,042	198,467	712	2,300,273	44.95	145,121	2,445,394	1,929,818		96,318	96,318	617,725	2,783,204	206.05	-106.05	2.059	21
2019	98	10	3,244	18,945	189,445	734	2,376,987	44.95	145,593	2,522,580	2,026,309		1,085,260	1,085,260	(399,544)	2,383,660	17.46	82.54	2.132	22
2020	88	9	3,253	19,892	179,026	756	2,455,477	44.95	146,020	2,601,497	2,127,624		88,245	88,245	564,655	2,948,314	202.87	-102.87	2.206	23

A	New Taps					x or 10% of previous b					NOTE: prev. = the previous cell within the column referenced												
B	Tap Fee Increase Factor					1.05																	
D	Annual Commodity Rev. Increase Factor					1.03																	
E	Cap. Fee Increase Factor					1.00																	
F	Op. Cost Increase Factor					1.05																	
G	Cap. Projects inflation factor					0.035																	
H	Dev. Supp. Water Tap Ratio					0.80																	
									prev. * D														
	prev. - c				10% of prev. b	prev. + f	prev. x B	(cxh)+ (dxexh)	(j)	(prev. f + f) / 2xl	prev. x E	(prev.f + f)	j+l	prev. x F			o+p	(h)+(m)-(n)-(q)	prev.s + curr.r	(h/q)100%	(q-h)/q *100	prev vxg	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	**Annual**	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)
						EOY Taps			**Commodity**	**Total Commodity**	**Cap. Fees**	**Cap. Fee**	**Total**		**Debt**	**Cap.**	**Total**	**Annual**	**Cumulative**	**Tap Fee Contrib.**	**Cust. Fee Contrib.**	**Future**	**Period**
Year	**Taps Avail.**	**City Taps**	**Dev. Taps**		**Total Taps**	**Connected**	**Tap Fee**	**Tap Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Customer Rev.**	**Op. Costs**	**Service**	**Exp.**	**Cap. Costs**	**Balance**	**Balance**	**to Debt & Cap.**	**to Debt & Cap.**	**Value**	**Year**
1996					77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62		
1997	954				152	2,606	5,269	800,888	428	1,082,840	44.95	113,724	1,196,564	652,033	692,781	122,026	814,807	530,612	730,612	98.29	1.71	1.000	0
1998	802	40	86	0.80	126	2,732	5,775	628,320	444	1,185,036	44.95	119,972	1,305,008	727,328	733,281	796,939	1,530,220	(324,220)	406,391	41.06	58.94	1.035	1
1999	762	30	96	0.80	126	2,858	6,064	647,609	444	1,240,980	44.95	125,635	1,366,615	763,694	725,421	57,778	783,199	467,331	873,722	82.69	17.31	1.071	2
2000	732	23	30	0.80	53	2,911	6,367	299,246	444	1,280,718	44.95	129,658	1,410,376	801,879	726,571	59,240	785,811	121,932	995,654	38.08	61.92	1.109	3
2001	709	23	30	1.00	53	2,964	6,685	354,320	444	1,304,250	44.95	132,041	1,436,291	841,973	735,991	290,258	1,026,249	(77,611)	918,042	34.53	65.47	1.148	4
2002	686	23	30	1.00	53	3,017	7,020	372,036	444	1,327,782	44.95	134,423	1,462,205	884,072	733,622	62,320	795,942	154,228	1,072,270	46.74	53.26	1.188	5
2003	663	23	30	1.00	53	3,070	7,371	390,638	457	1,391,853	44.95	136,805	1,528,659	928,275	734,594	63,941	798,535	192,486	1,264,756	48.92	51.08	1.229	6
2004	640	23	30	1.00	53	3,123	7,739	410,170	471	1,458,574	44.95	139,188	1,597,762	974,689	734,705	574,531	1,309,236	(275,993)	988,763	31.33	68.67	1.272	7
2005	617	23	30	1.00	53	3,176	8,126	430,678	485	1,528,045	44.95	141,570	1,669,615	1,023,424	739,755	330,717	1,070,472	6,398	995,161	40.23	59.77	1.317	8
2006	594	23	30	1.00	53	3,229	8,532	452,212	500	1,600,372	44.95	143,952	1,744,325	1,074,595	608,885	69,153	678,038	443,904	1,439,065	66.69	33.31	1.363	9
2007	571	23	30	1.00	53	3,282	8,959	474,823	515	1,675,663	44.95	146,335	1,821,998	1,128,324	609,200	571,013	1,180,213	(11,717)	1,427,348	40.23	59.77	1.411	10
2008	548	23	30	1.00	53	3,335	9,407	498,564	530	1,754,032	44.95	148,717	1,902,749	1,184,741	607,875	72,939	680,814	535,758	1,963,107	73.23	26.77	1.460	11
2009	525	23	30	1.00	53	3,388	9,877	523,492	546	1,835,594	44.95	151,099	1,986,694	1,243,978	319,275	74,932	394,207	872,001	2,835,108	132.80	-32.80	1.511	12
2010	502	23	30	1.00	53	3,441	10,371	549,667	562	1,920,472	44.95	153,482	2,073,953	1,306,177	317,175	576,994	894,169	423,274	3,258,382	61.47	38.53	1.564	13
2011	479	23	30	1.00	53	3,494	10,890	577,150	579	2,008,790	44.95	155,864	2,164,654	1,371,485	319,525	79,129	398,654	971,664	4,230,046	144.77	-44.77	1.619	14
2012	456	23	30	1.00	53	3,547	11,434	606,008	597	2,100,678	44.95	158,246	2,258,925	1,440,060	316,050	81,339	397,389	1,027,484	5,257,531	152.50	-52.50	1.675	15
2013	433	23	30	1.00	53	3,600	12,006	636,308	615	2,196,273	44.95	160,629	2,356,901	1,512,063	317,025	1,083,625	1,400,650	80,496	5,338,027	45.43	54.57	1.734	16
2014	410	23	30	1.00	53	3,653	12,606	668,123	633	2,295,712	44.95	163,011	2,458,723	1,587,666	317,175	85,992	403,167	1,136,013	6,474,040	165.72	-65.72	1.795	17
2015	387	23	30	1.00	53	3,706	13,236	701,530	652	2,399,141	44.95	165,394	2,564,534	1,667,049	316,500	88,442	404,942	1,194,072	7,668,112	173.24	-73.24	1.857	18
2016	364	23	30	1.00	53	3,759	13,898	736,606	672	2,506,709	44.95	167,776	2,674,485	1,750,402		1,090,978	1,090,978	569,712	8,237,824	67.52	32.48	1.923	19
2017	341	23	30	1.00	53	3,812	14,593	773,436	692	2,618,572	44.95	170,158	2,788,731	1,837,922		93,602	93,602	1,630,644	9,868,468	826.31	-726.31	1.990	20
2018	318	23	30	1.00	53	3,865	15,323	812,108	712	2,734,892	44.95	172,541	2,907,432	1,929,818		96,318	96,318	1,693,405	11,561,872	843.15	-743.15	2.059	21
2019	295	23	30	1.00	53	3,918	16,089	852,713	734	2,855,833	44.95	174,923	3,030,756	2,026,309		1,085,260	1,085,260	771,900	12,333,773	78.57	21.43	2.132	22
2020	272	28	25	1.00	53	3,971	16,893	895,349	756	2,981,570	44.95	177,305	3,158,875	2,127,624		88,245	88,245	1,838,356	14,172,128	1014.62	-914.62	2.206	23
	244																						

A	New Taps		x or 10% of previous b	NOTE: prev. = the previous cell within the column referenced
B	Tap Fee Increase Fac	1.05		
D	Annual Commodity Re	1.03		
E	Cap. Fee Increase Fa	1.00		
F	Op. Cost Increase Fac	1.05		
G	Cap. Projects inflation	0.035		

						prev. * D															
	prev. - c	0% of prev.	prev. + c	prev. x B	c x e	(g)	ev. d + d) / 2	prev. x E	(prev.d + d	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.	(f/o)100%	(o-f)/o *100	(k-l+f)/m		
(a)	(b)	(c)	(d)	(e)	(f)	**Annual**	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)		
		New Taps	**EOY Taps**			**Commodit**	**Total Comn**	**Cap. Fees**	**Cap. Fee**	**Total**		**Debt**	**Cap.**	**Total**	**Annual**	**Cumulative**	**Tap Fee C**	**Cust. Fee**	**Debt**	**Future**	**Period**
Year	**Taps Avai**	**Sold**	**Connectec**	**Tap Fee**	**Tap Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Customer R**	**Op. Costs**	**Service**	**Exp.**	**Cap. Costs**	**Balance**	**Balance**	**Debt & Ca**	**Debt & Ca**	**Coverage**	**Value**	**Year**
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62			
1997	954	152	2,530	5,269	800,888	428	1,066,576	44.95	112,015	1,178,591	652,033	692,781	122,026	814,807	512,639	712,639	98.29	1.71	1.92	1.000	0
1998	802	72	2,602	5,935	427,320	441	1,132,790	45.76	117,420	1,250,210	703,144	733,281	36,582	769,863	204,523	917,163	55.51	44.49	1.33	1.035	1
1999	730	75	2,677	6,214	466,013	410	1,082,473	45.58	120,339	1,202,812	775,196	725,421	417,490	1,142,911	(249,282)	667,881	40.77	59.23	1.23	1.071	2
2000	707	54	2,731	6,367	343,818	415	1,124,235	45.58	123,476	1,247,711	848,524	726,571	983,000	1,709,571	(966,566)	563,315	20.11	79.89	1.02	1.109	3
2001	653	55	2,786	6,685	365,154	415	1,144,699	45.58	125,724	1,270,422	848,524	825,991	782,785	1,608,776	(821,724)	(258,409)	22.70	77.30	0.95	1.148	4
2002	598	56	2,841	7,020	391,080	415	1,167,593	45.58	128,238	1,295,831	848,524	823,622	54,632	878,254	(39,867)	(298,277)	44.53	55.47	1.02	1.188	5
2003	543	57	2,898	7,371	418,846	427	1,226,673	45.58	130,803	1,357,476	890,950	824,594	56,545	881,139	4,233	(294,044)	47.53	52.47	1.07	1.229	6
2004	486	58	2,956	7,739	448,584	427	1,249,889	45.58	133,419	1,383,308	935,498	824,705	58,524	883,229	13,166	(280,878)	50.79	49.21	1.09	1.272	7
2005	428	59	3,015	8,126	480,434	440	1,313,133	45.58	136,087	1,449,221	982,273	829,755	60,572	890,327	57,055	(223,822)	53.96	46.04	1.14	1.317	8
2006	369	60	3,076	8,532	514,545	453	1,379,578	45.58	138,809	1,518,387	1,031,386	698,885	62,692	761,577	239,969	16,146	67.56	32.44	1.43	1.363	9
2007	308	62	3,137	8,959	551,077	467	1,449,385	45.58	141,585	1,590,970	1,082,956	699,200	464,886	1,164,086	(104,994)	(88,848)	47.34	52.66	1.51	1.411	10
2008	247	63	3,200	9,407	590,204	481	1,522,723	45.58	144,417	1,667,141	1,137,103	697,875	467,157	1,165,032	(44,791)	(133,638)	50.66	49.34	1.61	1.460	11
2009	184	64	3,264	9,877	632,108	495	1,599,773	45.58	147,305	1,747,079	1,193,958	409,275	69,508	478,783	706,446	572,807	132.02	-32.02	2.90	1.511	12
2010	120	65	3,329	10,371	676,988	510	1,680,722	45.58	150,252	1,830,973	1,253,656	407,175	71,941	479,116	775,189	1,347,997	141.30	-41.30	3.08	1.564	13
2011	55	67	3,396	10,890	725,054	525	1,765,766	45.58	153,257	1,919,023	1,316,339	409,525	74,459	483,984	843,754	2,191,751	149.81	-49.81	3.24	1.619	14
2012	-12	68	3,464	11,434	776,533	541	1,855,114	45.58	156,322	2,011,436	1,382,156	406,050	77,065	483,115	922,698	3,114,448	160.73	-60.73	3.46	1.675	15
2013	-80	69	3,533	12,006	831,667	557	1,948,983	45.58	159,448	2,108,431	1,451,264	407,025	79,762	486,787	1,002,047	4,116,495	170.85	-70.85	3.66	1.734	16
2014	-149	71	3,603	12,606	890,715	574	2,047,601	45.58	162,637	2,210,239	1,523,827	407,175	82,554	489,729	1,087,398	5,203,893	181.88	-81.88	3.87	1.795	17
2015	-219	72	3,676	13,237	953,956	591	2,151,210	45.58	165,890	2,317,100	1,600,019	406,500	85,443	491,943	1,179,094	6,382,987	193.92	-93.92	4.11	1.857	18
2016	-292	74	3,749	13,898	1,021,687	609	2,260,061	45.58	169,208	2,429,269	1,680,019	90,000	88,434	178,434	1,592,503	7,975,490	572.59	-472.59		1.923	19
2017	-365	75	3,824	14,593	1,094,227	627	2,374,420	45.58	172,592	2,547,012	1,764,020	90,000	91,529	181,529	1,695,690	9,671,180	602.78	-502.78		1.990	20
2018	-440	76	3,901	15,323	1,171,917	646	2,494,566	45.58	176,044	2,670,610	1,852,221	90,000	94,733	184,733	1,805,573	11,476,752	634.39	-534.39		2.059	21
2019	-517	78	3,979	16,089	1,255,123	665	2,620,791	45.58	179,565	2,800,356	1,944,833	90,000	98,048	178,245	1,932,401	13,409,154	704.16	-604.16		2.132	22
2020	-595	80	4,058	16,894	1,344,237	685	2,753,403	45.58	183,156	2,936,559	2,042,074	90,000	101,480	191,480	2,047,242	15,456,395	702.03	-602.03		2.206	23

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.05
D	Annual Commodity Rev. Increas	1.03
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.05
G	Cap. Projects inflation factor	0.035

NOTE: prev. = the previous cell within the column referenced

	prev. - c	10% of prev. b	prev. + c	prev. x B	c x e	prev. * D	(prev. d + d) / 2 * D	prev. x E	(prev.d + d) / 2*h	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
Year	**Taps Avail.**	**New Taps Sold**	**EOY Taps Connected**	**Tap Fee**	**Tap Rev.**	**Annual Commodity Rev./tap**	**Total Commodity Revenue**	**Cap. Fees per Tap**	**Cap. Fee Rev.**	**Total Customer Rev.**	**Op. Costs**	**Debt Service**	**Cap. Exp.**	**Total Cap. Costs**	**Annual Balance**	**Cumulative Balance**
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000
1997	954	152	2,530	5,269	800,888	428	1,066,576	44.95	112,015	1,178,591	652,033	692,781	122,026	814,807	512,639	712,639
1998	802	72	2,602	5,935	427,320	441	1,132,790	45.76	117,420	1,250,210	703,144	733,281	36,582	769,863	204,523	917,163
1999	730	75	2,677	6,214	466,013	410	1,082,473	45.58	120,339	1,202,812	775,196	725,421	417,490	1,142,911	(249,282)	667,881
2000	707	60	2,737	7,800	468,000	415	1,124,235	45.58	123,476	1,247,711	848,524	726,571	983,000	1,709,571	(842,384)	687,497
2001	647	60	2,797	8,190	491,400	415	1,148,305	45.58	126,120	1,274,425	848,524	825,991	782,785	1,608,776	(691,475)	(3,979)
2002	587	60	2,857	8,600	515,970	415	1,173,205	45.58	128,855	1,302,060	848,524	823,622	54,632	878,254	91,252	87,273
2003	527	60	2,917	9,029	541,769	427	1,234,048	45.58	131,589	1,365,638	890,950	824,594	56,545	881,139	135,317	222,590
2004	467	60	2,977	9,481	568,857	427	1,258,369	45.58	134,324	1,392,693	935,498	824,705	58,524	883,229	142,823	365,413
2005	407	60	3,037	9,955	597,300	440	1,322,509	45.58	137,059	1,459,568	982,273	829,755	60,572	890,327	184,268	549,681
2006	347	60	3,097	10,453	627,165	453	1,389,364	45.58	139,794	1,529,158	1,031,386	698,885	62,692	761,577	363,360	913,041
2007	287	60	3,157	10,975	658,523	467	1,459,041	45.58	142,529	1,601,569	1,082,956	699,200	464,886	1,164,086	13,051	926,092
2008	227	60	3,217	11,524	691,449	481	1,531,648	45.58	145,263	1,676,911	1,137,103	697,875	467,157	1,165,032	66,225	992,317
2009	167	60	3,277	12,100	726,022	495	1,607,298	45.58	147,998	1,755,296	1,193,958	409,275	69,508	478,783	808,576	1,800,893
2010	107	60	3,337	12,705	762,323	510	1,686,108	45.58	150,733	1,836,841	1,253,656	407,175	71,941	479,116	866,391	2,667,284
2011	47	60	3,397	13,341	800,439	525	1,768,201	45.58	153,468	1,921,669	1,316,339	409,525	74,459	483,984	921,784	3,589,068
2012	-13	60	3,457	14,008	840,461	541	1,853,701	45.58	156,203	2,009,904	1,382,156	406,050	77,065	483,115	985,094	4,574,162
2013	-73	60	3,517	14,708	882,484	557	1,942,741	45.58	158,937	2,101,678	1,451,264	407,025	79,762	486,787	1,046,111	5,620,273
2014	-133	60	3,577	15,443	926,608	574	2,035,454	45.58	161,672	2,197,126	1,523,827	407,175	82,554	489,729	1,110,178	6,730,451
2015	-193	60	3,637	16,216	972,938	591	2,131,982	45.58	164,407	2,296,389	1,600,019	406,500	85,443	491,943	1,177,365	7,907,816
2016	-253	60	3,697	17,026	1,021,585	609	2,232,469	45.58	167,142	2,399,611	1,680,019	90,000	88,434	178,434	1,562,743	9,470,559
2017	-313	60	3,757	17,878	1,072,665	627	2,337,067	45.58	169,877	2,506,944	1,764,020	90,000	91,529	181,529	1,634,059	11,104,618
2018	-373	60	3,817	18,772	1,126,298	646	2,445,932	45.58	172,611	2,618,543	1,852,221	90,000	94,733	184,733	1,707,887	12,812,505
2019	-433	60	3,877	19,710	1,182,613	665	2,559,225	45.58	175,346	2,734,571	1,944,833	90,000	98,048	178,245	1,794,106	14,606,611
2020	-493	60	3,937	20,696	1,241,743	685	2,677,114	45.58	178,081	2,855,195	2,042,074	90,000	101,480	191,480	1,863,384	16,469,996

(f/o)100%	(o-f)/o *100		
(r)	(s)		
Tap Fee Contrib. to Debt & Cap.	**Cust. Fee Contrib. to Debt & Cap.**	**Future Value**	**Period Year**
30.38	69.62		
98.29	1.71	1.000	0
55.51	44.49	1.035	1
40.77	59.23	1.071	2
27.38	72.62	1.109	3
30.54	69.46	1.148	4
58.75	41.25	1.188	5
61.49	38.51	1.229	6
64.41	35.59	1.272	7
67.09	32.91	1.317	8
82.35	17.65	1.363	9
56.57	43.43	1.411	10
59.35	40.65	1.460	11
151.64	-51.64	1.511	12
159.11	-59.11	1.564	13
165.39	-65.39	1.619	14
173.97	-73.97	1.675	15
181.29	-81.29	1.734	16
189.21	-89.21	1.795	17
197.77	-97.77	1.857	18
572.53	-472.53	1.923	19
590.91	-490.91	1.990	20
609.69	-509.69	2.059	21
663.48	-563.48	2.132	22
648.50	-548.50	2.206	23

A	New Taps		x or 10% of previous b				NOTE: prev. = the previous cell within the column referenced													
B	Tap Fee Increase Fac		1.05																	
D	Annual Commodity Re		1.03																	
E	Cap. Fee Increase Fa		1.00																	
F	Op. Cost Increase Fac		1.05																	
G	Cap. Projects inflation		0.035																	
						prev. * D														
	prev. - c	)% of prev.	prev. + c	prev. x B	c x e	(g)	ev. d + d) / 2	prev. x E	(prev.d + d	h+j	prev. x F			m+n	(f)+(k)-(l)-(o	prev.q + curr.p	(f/o)100%	(o-f)/o *100		
(a)	(b)	(c)	(d)	(e)	(f)	**Annual**	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
		New Taps	**EOY Taps**			**Commodit**	**Total Comm**	**Cap. Fees**	**Cap. Fee**	**Total**		**Debt**	**Cap.**	**Total**	**Annual**	**Cumulative**	**Tap Fee Contril**	**Cust. Fee Contrib.**	**Future**	**Period**
Year	**Taps Avai**	**Sold**	**Connectec**	**Tap Fee**	**Tap Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Customer Re**	**Op. Costs**	**Service**	**Exp.**	**Cap. Costs**	**Balance**	**Balance**	**to Debt & Cap.**	**to Debt & Cap.**	**Value**	**Year**
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62		
1997	954	152	2,530	5,269	800,888	428	1,066,576	44.95	112,015	1,178,591	652,033	692,781	122,026	814,807	512,639	712,639	98.29	1.71	1.000	0
1998	802	72	2,602	5,935	427,320	441	1,132,790	45.76	117,420	1,250,210	703,144	733,281	36,582	769,863	204,523	917,163	55.51	44.49	1.035	1
1999	730	75	2,677	6,214	466,013	410	1,082,473	45.58	120,339	1,202,812	775,196	725,421	417,490	1,142,911	(249,282)	667,881	40.77	59.23	1.071	2
2000	707	60	2,737	7,800	468,000	415	1,124,235	45.58	123,476	1,247,711	848,524	726,571	983,000	1,709,571	(842,384)	687,497	27.38	72.62	1.109	3
2001	647	60	2,797	8,190	491,400	415	1,148,305	45.58	126,120	1,274,425	848,524	825,991	782,785	1,608,776	(691,475)	(3,979)	30.54	69.46	1.148	4
2002	587	60	2,857	8,600	515,970	415	1,173,205	45.58	128,855	1,302,060	848,524	823,622	54,632	878,254	91,252	87,273	58.75	41.25	1.188	5
2003	527	60	2,917	9,029	541,769	427	1,234,048	45.58	131,589	1,365,638	890,950	824,594	56,545	881,139	135,317	222,590	61.49	38.51	1.229	6
2004	467	60	2,977	9,481	568,857	427	1,258,369	45.58	134,324	1,392,693	935,498	824,705	58,524	883,229	142,823	365,413	64.41	35.59	1.272	7
2005	407	60	3,037	9,955	597,300	440	1,322,509	45.58	137,059	1,459,568	982,273	829,755	60,572	890,327	184,268	549,681	67.09	32.91	1.317	8
2006	347	60	3,097	10,453	627,165	453	1,389,364	45.58	139,794	1,529,158	1,031,386	698,885	62,692	761,577	363,360	913,041	82.35	17.65	1.363	9
2007	287	60	3,157	10,975	658,523	467	1,459,041	45.58	142,529	1,601,569	1,082,956	699,200	464,886	1,164,086	13,051	926,092	56.57	43.43	1.411	10
2008	227	60	3,217	11,524	691,449	481	1,531,648	45.58	145,263	1,676,911	1,137,103	697,875	467,157	1,165,032	66,225	992,317	59.35	40.65	1.460	11
2009	167	60	3,277	12,100	726,022	495	1,607,298	45.58	147,998	1,755,296	1,193,958	409,275	69,508	478,783	808,576	1,800,893	151.64	-51.64	1.511	12
2010	107	60	3,337	12,705	762,323	510	1,686,108	45.58	150,733	1,836,841	1,253,656	407,175	71,941	479,116	866,391	2,667,284	159.11	-59.11	1.564	13
2011	47	60	3,397	13,341	800,439	525	1,768,201	45.58	153,468	1,921,669	1,316,339	409,525	74,459	483,984	921,784	3,589,068	165.39	-65.39	1.619	14
2012	-13	60	3,457	14,008	840,461	541	1,853,701	45.58	156,203	2,009,904	1,382,156	406,050	77,065	483,115	985,094	4,574,162	173.97	-73.97	1.675	15
2013	-73	60	3,517	14,708	882,484	557	1,942,741	45.58	158,937	2,101,678	1,451,264	407,025	79,762	486,787	1,046,111	5,620,273	181.29	-81.29	1.734	16
2014	-133	60	3,577	15,443	926,608	574	2,035,454	45.58	161,672	2,197,126	1,523,827	407,175	82,554	489,729	1,110,178	6,730,451	189.21	-89.21	1.795	17
2015	-193	60	3,637	16,216	972,938	591	2,131,982	45.58	164,407	2,296,389	1,600,019	406,500	85,443	491,943	1,177,365	7,907,816	197.77	-97.77	1.857	18
2016	-253	60	3,697	17,026	1,021,585	609	2,232,469	45.58	167,142	2,399,611	1,680,019	90,000	88,434	178,434	1,562,743	9,470,559	572.53	-472.53	1.923	19
2017	-313	60	3,757	17,878	1,072,665	627	2,337,067	45.58	169,877	2,506,944	1,764,020	90,000	91,529	181,529	1,634,059	11,104,618	590.91	-490.91	1.990	20
2018	-373	60	3,817	18,772	1,126,298	646	2,445,932	45.58	172,611	2,618,543	1,852,221	90,000	94,733	184,733	1,707,887	12,812,505	609.69	-509.69	2.059	21
2019	-433	60	3,877	19,710	1,182,613	665	2,559,225	45.58	175,346	2,734,571	1,944,833	90,000	98,048	178,245	1,794,106	14,606,611	663.48	-563.48	2.132	22
2020	-493	60	3,937	20,696	1,241,743	685	2,677,114	45.58	178,081	2,855,195	2,042,074	90,000	101,480	191,480	1,863,384	16,469,996	648.50	-548.50	2.206	23

A	New Taps		x or 10% of previous b				NOTE: prev. = the previous cell within the column referenced													
B	Tap Fee Increase Fac		1.05																	
D	Annual Commodity Re		1.03																	
E	Cap. Fee Increase Fac		1.00																	
F	Op. Cost Increase Fac		1.05																	
G	Cap. Projects inflation		0.035																	
						prev. * D														
	prev. - c	0% of prev.	prev. + c	prev. x B	c x e	(g)	ev. d + d) / 2	prev. x E	(prev.d + d	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	(f/o)100%	(o-f)/o *100		
(a)	(b)	(c)	(d)	(e)	(f)	**Annual**	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
		New Taps	**EOY Taps**			**Commodit**	**Total Comn**	**Cap. Fees**	**Cap. Fee**	**Total**		**Debt**	**Cap.**	**Total**	**Annual**	**Cumulative**	**Tap Fee C**	**Cust. Fee C**	**Future**	**Period**
Year	**Taps Avail**	**Sold**	**Connectec**	**Tap Fee**	**Tap Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Customer Rev.**	**Op. Costs**	**Service**	**Exp.**	**Cap. Costs**	**Balance**	**Balance**	**Debt & Ca**	**Debt & Cap**	**Value**	**Year**
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62		
1997	954	152	2,530	5,269	800,888	428	1,066,576	44.95	112,015	1,178,591	652,033	692,781	122,026	814,807	512,639	712,639	98.29	1.71	1.000	0
1998	802	72	2,602	5,935	427,320	441	1,132,790	45.76	117,420	1,250,210	703,144	733,281	36,582	769,863	204,523	917,163	55.51	44.49	1.035	1
1999	730	75	2,677	6,214	466,013	410	1,082,473	45.58	120,339	1,202,812	775,196	725,421	417,490	1,142,911	(249,282)	667,881	40.77	59.23	1.071	2
2000	707	70	2,747	7,800	546,000	415	1,124,235	45.58	123,476	1,247,711	848,524	726,571	983,000	1,709,571	(764,384)	765,497	31.94	68.06	1.109	3
2001	637	70	2,817	8,190	573,300	415	1,154,530	45.58	126,804	1,281,334	848,524	825,991	782,785	1,608,776	(602,666)	162,830	35.64	64.36	1.148	4
2002	567	70	2,887	8,600	601,965	415	1,183,580	45.58	129,994	1,313,574	848,524	823,622	54,632	878,254	188,761	351,591	68.54	31.46	1.188	5
2003	497	70	2,957	9,029	632,063.25	427.45	1,249,009	45.58	133,185	1,382,194	890,950	824,594	56,545	881,139	242,168	593,759	71.73	28.27	1.229	6
2004	427	70	3,027	9,481	663,666.41	427	1,277,584	45.58	136,375	1,413,959	935,498	824,705	58,524	883,229	258,899	852,658	75.14	24.86	1.272	7
2005	357	70	3,097	9,955	696,849.73	439.81	1,346,698	45.58	139,566	1,486,264	982,273	829,755	60,572	890,327	310,514	1,163,172	78.27	21.73	1.317	8
2006	287	70	3,167	10,453	731,692.22	453.00	1,418,809	45.58	142,757	1,561,566	1,031,386	698,885	62,692	761,577	500,295	1,663,467	96.08	3.92	1.363	9
2007	217	70	3,237	10,975	768,276.83	466.59	1,494,035	45.58	145,947	1,639,983	1,082,956	699,200	464,886	1,164,086	161,218	1,824,685	66.00	34.00	1.411	10
2008	147	70	3,307	11,524	806,690.67	480.59	1,572,498	45.58	149,138	1,721,636	1,137,103	697,875	467,157	1,165,032	226,191	2,050,876	69.24	30.76	1.460	11
2009	77	70	3,377	12,100	847,025.21	495.01	1,654,324	45.58	152,328	1,806,652	1,193,958	409,275	69,508	478,783	980,936	3,031,812	176.91	-76.91	1.511	12
2010	7	70	3,447	12,705	889,376.47	509.86	1,739,643	45.58	155,519	1,895,162	1,253,656	407,175	71,941	479,116	1,051,766	4,083,578	185.63	-85.63	1.564	13
2011	-63	70	3,517	13,341	933,845.29	525.16	1,828,594	45.58	158,710	1,987,303	1,316,339	409,525	74,459	483,984	1,120,825	5,204,404	192.95	-92.95	1.619	14
2012	-133	70	3,587	14,008	980,537.55	540.91	1,921,315	45.58	161,900	2,083,215	1,382,156	406,050	77,065	483,115	1,198,482	6,402,885	202.96	-102.96	1.675	15
2013	-203	70	3,657	14,708	1,029,564.43	557.14	2,017,954	45.58	165,091	2,183,045	1,451,264	407,025	79,762	486,787	1,274,558	7,677,444	211.50	-111.50	1.734	16
2014	-273	70	3,727	15,443	1,081,042.65	573.85	2,118,663	45.58	168,281	2,286,944	1,523,827	407,175	82,554	489,729	1,354,431	9,031,874	220.74	-120.74	1.795	17
2015	-343	70	3,797	16,216	1,135,094.79	591.07	2,223,597	45.58	171,472	2,395,069	1,600,019	406,500	85,443	491,943	1,438,202	10,470,076	230.74	-130.74	1.857	18
2016	-413	70	3,867	17,026	1,191,849.53	608.80	2,332,921	45.58	174,663	2,507,584	1,680,019	90,000	88,434	178,434	1,840,980	12,311,056	667.95	-567.95	1.923	19
2017	-483	70	3,937	17,878	1,251,442.00	627.06	2,446,803	45.58	177,853	2,624,656	1,764,020	90,000	91,529	181,529	1,930,549	14,241,605	689.39	-589.39	1.990	20
2018	-553	70	4,007	18,772	1,314,014.10	645.88	2,565,419	45.58	181,044	2,746,462	1,852,221	90,000	94,733	184,733	2,023,523	16,265,128	711.31	-611.31	2.059	21
2019	-623	70	4,077	19,710	1,379,714.81	665.25	2,688,949	45.58	184,234	2,873,183	1,944,833	90,000	98,048	178,245	2,129,821	18,394,948	774.06	-674.06	2.132	22
2020	-693	70	4,147	20,696	1,448,700.55	685.21	2,817,582	45.58	187,425	3,005,007	2,042,074	90,000	101,480	191,480	2,220,154	20,615,102	756.58	-656.58	2.206	23

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.05
D	Annual Commodity Rev. Increase	1.03
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.04
G	Cap. Projects inflation factor	0.035

						prev. * D
	prev. - c		prev. + c	prev. x B	c x e	(g)
(a)	(b)	(c)	(d)	(e)	(f)	**Annual**
		New Taps	**EOY Taps**			**Commodity**
Year	**Taps Avail.**	**Sold**	**Connected**	**Tap Fee**	**Tap Rev.**	**Rev./tap**
1996		77	2,454	2,870		444
1997	954	152	2,530	5,269	800,888	428
1998	802	72	2,602	5,935	427,320	441
1999	730	75	2,677	6,214	466,013	410
2000	707	82	2,759	6,812	558,584	420
2001	625	60	2,819	6,685	401,100	415
2002	565	55	2,874	7,019	386,059	415
2003	510	55	2,929	7,370	405,362	427
2004	455	50	2,979	7,739	386,936	427
2005	405	48	3,027	8,126	390,032	440
2006	568	45	3,072	8,532	383,937	453
2007	523	45	3,117	8,959	403,134	467
2008	478	40	3,157	9,406	376,259	481
2009	438	40	3,197	9,877	395,072	495
2010	398	40	3,237	10,371	414,825	510
2011	558	40	3,277	10,889	435,566	525
2012	518	40	3,317	11,434	457,345	541
2013	478	40	3,357	12,005	480,212	557
2014	438	40	3,397	12,606	504,223	574
2015	398	40	3,437	13,236	529,434	591
2016	358	40	3,477	13,898	555,905	609
2017	318	40	3,517	14,593	583,701	627
2018	278	40	3,557	15,322	612,886	646
2019	238	40	3,597	16,088	643,530	665
2020	198	40	3,637	16,893	675,706	685

NOTE: prev. = the previous cell within the column referenced

(prev. d + d) / 2 * D (h) **Total Commodity Revenue**	prev. x E (i) **Cap. Fees per Tap**	(prev.d + d) / 2*h (j) **Cap. Fee Rev.**	h+j (k) **Total Customer Rev.**	prev. x F (l) **Op. Costs**	(m) **Debt Service**	(n) **Cap. Exp.**
					697,598	39,736
1,066,576	44.95	112,015	1,178,591	652,033	692,781	122,026
1,132,790	45.76	117,420	1,250,210	703,144	733,281	36,582
1,082,473	45.58	120,339	1,202,812	775,196	725,421	417,490
1,141,560	45.72	124,267	1,265,827	822,558	748,327	442,498
1,157,435	45.60	127,178	1,284,613	855,460	769,290	669,000
1,181,298	45.60	129,800	1,311,098	889,679	811,047	35,000
1,240,246	45.60	132,308	1,372,555	925,266	812,450	55,000
1,261,358	45.60	134,702	1,396,060	962,277	886,436	40,000
1,320,749	45.60	136,937	1,457,686	1,000,768	887,326	40,000
1,381,437	45.60	139,057	1,520,494	1,040,798	756,267	45,000
1,443,876	45.60	141,109	1,584,986	1,082,430	756,856	80,000
1,507,618	45.60	143,047	1,650,665	1,125,727	755,263	50,000
1,572,647	45.60	144,871	1,717,518	1,170,757	455,422	55,000
1,640,221	45.60	146,695	1,786,916	1,217,587	454,454	155,000
1,710,434	45.60	148,519	1,858,953	1,266,290	456,792	100,000
1,783,383	45.60	150,343	1,933,726	1,316,942	453,258	60,000
1,859,170	45.60	152,167	2,011,337	1,369,620	454,129	60,000
1,937,899	45.60	153,991	2,091,890	1,424,404	454,129	60,000
2,019,679	45.60	155,815	2,175,494	1,481,380	451,256	565,000
2,104,621	45.60	157,639	2,262,260	1,540,636	135,006	65,000
2,192,842	45.60	159,463	2,352,306	1,602,261	135,181	115,000
2,284,463	45.60	161,287	2,445,750	1,666,352	135,282	70,000
2,379,607	45.60	163,111	2,542,718	1,733,006	135,307	70,000
2,478,403	45.60	164,935	2,643,339	1,802,326	102,724	125,000

m+n (o) Total Cap. Costs	(f)+(k)-(l)-(o) (p) Annual Balance	prev.q + curr.p (q) Cumulative Balance	(f/o)100% (r) Tap Fee Contrib. to Debt & Cap.	(o-f)/o *100 (s) Cust. Fee Contrib. to Debt & Cap.	Future Value	Period Year
737,334		200,000	30.38	69.62		
814,807	512,639	712,639	98.29	1.71	1.000	0
769,863	204,523	917,163	55.51	44.49	1.035	1
1,142,911	(249,282)	667,881	40.77	59.23	1.071	2
1,190,825	(188,972)	740,000	46.91	53.09	1.109	3
1,438,290	(608,037)	131,963	27.89	72.11	1.148	4
846,047	(38,569)	93,394	45.63	54.37	1.188	5
867,450	(14,800)	78,594	46.73	53.27	1.229	6
926,436	(105,716)	(27,122)	41.77	58.23	1.272	7
927,326	(80,376)	(107,497)	42.06	57.94	1.317	8
801,267	62,366	(45,131)	47.92	52.08	1.363	9
836,856	68,834	23,702	48.17	51.83	1.411	10
805,263	95,933	119,636	46.72	53.28	1.460	11
510,422	431,411	551,047	77.40	22.60	1.511	12
609,454	374,700	925,747	68.07	31.93	1.564	13
556,792	471,437	1,397,184	78.23	21.77	1.619	14
513,258	560,871	1,958,055	89.11	10.89	1.675	15
514,129	607,801	2,565,856	93.40	6.60	1.734	16
514,129	657,580	3,223,435	98.07	1.93	1.795	17
1,016,256	207,291	3,430,727	52.10	47.90	1.857	18
200,006	1,077,524	4,508,251	277.94	-177.94	1.923	19
250,181	1,083,564	5,591,815	233.31	-133.31	1.990	20
205,282	1,187,002	6,778,817	298.56	-198.56	2.059	21
178,245	1,274,997	8,053,814	361.04	-261.04	2.132	22
227,724	1,288,995	9,342,809	296.72	-196.72	2.206	23

2001 WATER TAP MANAGEMENT PLAN RECONCILIATION

2002 Recommended Plan Fee = $7,019
(5% Increase)

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.05
D	Annual Commodity Rev. Increase	1.03
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.04
G	Cap. Projects inflation factor	0.035

NOTE: prev. = the previous cell within the column referenced

(a)	(b)	(c)	(d)	(e)	(f)	Annual	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)
						prev. * D														
	prev. - c		prev. + c	prev. x B	c x e	(g)	(prev. d + d) / 2 * g	prev. x E	(prev.d + d) / 2* i	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	(f/o)100%	(o-f)/o *100		
		New Taps	EOY Taps			Commodity	Total Commodity	Cap. Fees	Cap. Fee	Total		Debt	Cap.	Total	Annual	Cumulative	Tap Fee Contrib.	Cust. Fee Contrib.	Future	Period
Year	Taps Avail.[1]	Sold	Connected	Tap Fee	Tap Rev.	Rev./tap	Revenue	per Tap	Rev.	Customer Rev.	Op. Costs	Service[2]	Exp.[3]	Cap. Costs	Balance	Balance	to Debt & Cap.	to Debt & Cap.	Value	Year
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	30.38	69.62		
1997	954	152	2,530	5,269	800,888	428	1,066,576	44.95	112,015	1,178,591	652,033	692,781	122,026	814,807	512,639	712,639	98.29	1.71	1.000	0
1998	802	72	2,602	5,935	427,320	441	1,132,790	45.76	117,420	1,250,210	703,144	733,281	36,582	769,863	204,523	917,163	55.51	44.49	1.035	1
1999	730	75	2,677	6,214	466,013	410	1,082,473	45.58	120,339	1,202,812	775,196	725,421	417,490	1,142,911	(249,282)	667,881	40.77	59.23	1.071	2
2000	707	82	2,759	6,812	558,584	420	1,141,560	45.72	124,267	1,265,827	822,558	748,327	442,498	1,190,825	(188,972)	757,195	46.91	53.09	1.109	3
2001	625	68	2,827	6,991	475,391	412	1,151,134	45.88	128,089	1,279,223	825,546	763,314	350,811	1,114,125	(185,057)	671,326	42.67	57.33	1.148	4
2002	557	60	2,887	7,019	421,140	415	1,185,655	45.75	130,708	1,316,363	885,717	758,650	614,500	1,373,150	(521,364)	149,962	30.67	69.33	1.188	5
2003	497	55	2,942	7,370	405,347	427	1,245,803	45.75	133,338	1,379,141	921,146	806,577	40,000	846,577	16,766	166,728	47.88	52.12	1.229	6
2004	442	50	2,992	7,738	386,922	440	1,306,291	45.75	135,740	1,442,032	957,992	809,793	40,000	849,793	21,170	187,897	45.53	54.47	1.272	7
2005	392	48	3,040	8,125	390,018	453	1,367,701	45.75	137,982	1,505,683	996,311	810,707	40,000	850,707	48,682	236,580	45.85	54.15	1.317	8
2006	544	45	3,085	8,532	383,924	467	1,430,451	45.75	140,109	1,570,561	1,036,164	820,684	45,000	865,684	52,637	289,217	44.35	55.65	1.363	9
2007	499	45	3,130	8,958	403,120	481	1,495,014	45.75	142,168	1,637,182	1,077,610	821,514	82,000	903,514	59,178	348,395	44.62	55.38	1.411	10
2008	454	40	3,170	9,406	376,245	496	1,560,925	45.75	144,113	1,705,037	1,120,715	819,584	50,000	869,584	90,984	439,379	43.27	56.73	1.460	11
2009	414	40	3,210	9,876	395,058	510	1,628,169	45.75	145,943	1,774,111	1,165,543	532,008	55,000	587,008	416,617	855,996	67.30	32.70	1.511	12
2010	374	40	3,250	10,370	414,810	526	1,698,042	45.75	147,773	1,845,814	1,212,165	531,040	155,000	686,040	362,420	1,218,416	60.46	39.54	1.564	13
2011	534	40	3,290	10,889	435,551	541	1,770,642	45.75	149,603	1,920,245	1,260,651	533,378	100,000	633,378	461,766	1,680,183	68.77	31.23	1.619	14
2012	494	40	3,330	11,433	457,328	558	1,846,071	45.75	151,433	1,997,503	1,311,078	529,844	660,000	1,189,844	(46,090)	1,634,093	38.44	61.56	1.675	15
2013	454	40	3,370	12,005	480,195	574	1,924,431	45.75	153,263	2,077,694	1,363,521	530,715	60,000	590,715	603,653	2,237,746	81.29	18.71	1.734	16
2014	414	40	3,410	12,605	504,205	592	2,005,832	45.75	155,093	2,160,924	1,418,061	530,715	105,000	635,715	611,352	2,849,098	79.31	20.69	1.795	17
2015	374	40	3,450	13,235	529,415	609	2,090,384	45.75	156,923	2,247,307	1,474,784	527,842	565,000	1,092,842	209,096	3,058,194	48.44	51.56	1.857	18
2016	334	40	3,490	13,897	555,886	628	2,178,205	45.75	158,753	2,336,957	1,533,775	211,592	65,000	276,592	1,082,476	4,140,669	200.98	0.00	1.923	19
2017	294	40	3,530	14,592	583,680	647	2,269,413	45.75	160,583	2,429,996	1,595,126	211,767	115,000	326,767	1,091,782	5,232,452	178.62	0.00	1.990	20
2018	254	40	3,570	15,322	612,864	666	2,364,134	45.75	162,413	2,526,546	1,658,931	211,868	70,000	281,868	1,198,611	6,431,063	217.43	0.00	2.059	21
2019	214	40	3,610	16,088	643,507	686	2,462,495	45.75	164,243	2,626,738	1,725,289	211,893	70,000	178,245	1,366,711	7,797,774	361.02	0.00	2.132	22
2020	174	40	3,650	16,892	675,682	707	2,564,630	45.75	166,073	2,730,703	1,794,300	179,310	125,000	304,310	1,307,775	9,105,549	222.04	0.00	2.206	23

(1) Available Taps increased by 200 in 2006 & by 200 in 2011 anticipating proving of well field.

(2) Debt Service includes all existing debt per actual schedule, summary attached, plus anticipated $800,000 loan, 20 years at 4% from CDWRF starting in 2002; plus anticipated $1.4M debt, 20 years, 6% for CS conveyance capital investment, 2nd large potable water tank and phase II of well field w/debt service starting in 2006.

(3) Capital Expenses include misc. distribution and plant improvements, vehicle replacements, $100,000 raw water improvement in 2010 and surface water plant upgrade in 2015 per attached schedule.

2002 WATER TAP MANAGEMENT PLAN RECONCILIATION

November 2002 Projections

A	New Taps		x or 10% of previous b				NOTE: prev. = the previous cell within the column referenced										
B	Tap Fee Increase Factor		1.05														
D	Annual Commodity Rev. Increase Factor		1.03														
E	Cap. Fee Increase Factor		1.00														
F	Op. Cost Increase Factor		1.04														
G	Cap. Projects inflation factor		0.035														
						prev. * D											
	prev. - c		prev. + c	prev. x B	c x e	(g)	(prev. d + d) / 2 * g	prev. x E	prev.d + d) / 2*	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	
(a)	(b)	(c)	(d)	(e)	(f)	**Annual**	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(u)
		New Residential	**EOY Taps**			**Commodity**	**Total Commodity**	**Cap. Fees**	**Cap. Fee**	**Total**		**Debt**	**Cap.**	**Total**	**Annual**	**Cumulative**	**Period**
Year	**Taps Avail.[1]**	**Taps Sold**	**Connected**	**Tap Fee**	**Tap Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Customer Rev.**	**Op. Costs**	**Service[2]**	**Exp.[3]**	**Cap. Costs**	**Balance**	**Balance**	**Year**
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	
1997	954	152	2,530	5,269	800,888	428	1,066,576	44.95	112,015	1,178,591	652,033	692,781	122,026	814,807	512,639	712,639	0
1998	802	72	2,602	5,935	427,320	441	1,132,790	45.76	117,420	1,250,210	703,144	733,281	36,582	769,863	204,523	917,163	1
1999	730	75	2,677	6,214	466,013	410	1,082,473	45.58	120,339	1,202,812	775,196	725,421	417,490	1,142,911	(249,282)	667,881	2
2000	707	82	2,759	6,812	558,584	420	1,141,560	45.72	124,267	1,265,827	822,558	748,327	442,498	1,190,825	(188,972)	757,195	3
2001	625	68	2,827	6,991	475,391	412	1,151,134	45.88	128,089	1,279,223	825,546	763,314	350,811	1,114,125	(185,057)	671,326	4
2002	557	74	2,901	7,019	522,646	411	1,177,000	45.74	131,000	1,308,000	840,000	803,031	430,000	1,233,031	(242,385)	428,941	5
2003	483	60	2,961	7,370	442,197	433	1,269,123	45.75	134,093	1,403,216	873,600	806,577	574,500	1,381,077	(409,264)	19,677	6
2004	423	50	3,011	7,738	386,922	446	1,331,726	45.75	136,610	1,468,336	908,544	809,793	90,000	899,793	46,921	66,598	7
2005	373	48	3,059	8,125	390,018	459	1,394,187	45.75	138,851	1,533,038	944,886	890,707	90,000	980,707	(2,537)	64,062	8
2006	544	45	3,104	8,532	383,924	473	1,458,014	45.75	140,979	1,598,993	982,681	910,684	95,000	1,005,684	(5,449)	58,613	9
2007	499	45	3,149	8,958	403,120	487	1,523,685	45.75	143,037	1,666,723	1,021,988	911,514	132,000	1,043,514	4,340	62,953	10
2008	454	40	3,189	9,406	376,245	502	1,590,729	45.75	144,982	1,735,711	1,062,868	909,584	50,000	959,584	89,504	152,457	11
2009	414	40	3,229	9,876	395,058	517	1,659,132	45.75	146,812	1,805,944	1,105,383	847,008	55,000	902,008	193,611	346,068	12
2010	374	40	3,269	10,370	414,810	533	1,730,207	45.75	148,642	1,878,849	1,149,598	846,040	55,000	901,040	243,022	589,090	13
2011	534	40	3,309	10,889	435,551	549	1,804,054	45.75	150,472	1,954,526	1,195,582	848,378	100,000	948,378	246,117	835,206	14
2012	494	40	3,349	11,433	457,328	565	1,880,774	45.75	152,302	2,033,076	1,243,405	844,844	60,000	904,844	342,155	1,177,362	15
2013	454	40	3,389	12,005	480,195	582	1,960,474	45.75	154,132	2,114,606	1,293,141	845,715	60,000	905,715	395,945	1,573,306	16
2014	414	40	3,429	12,605	504,205	599	2,043,263	45.75	155,962	2,199,225	1,344,867	845,715	105,000	950,715	407,848	1,981,154	17
2015	374	40	3,469	13,235	529,415	617	2,129,256	45.75	157,792	2,287,047	1,398,662	838,691	565,000	1,403,691	14,109	1,995,264	18
2016	334	40	3,509	13,897	555,886	636	2,218,568	45.75	159,622	2,378,190	1,454,608	276,592	65,000	341,592	1,137,875	3,133,139	19
2017	294	40	3,549	14,592	583,680	655	2,311,323	45.75	161,452	2,472,775	1,512,793	276,767	115,000	391,767	1,151,895	4,285,034	20
2018	254	40	3,589	15,322	612,864	675	2,407,647	45.75	163,282	2,570,929	1,573,304	276,868	70,000	346,868	1,263,620	5,548,655	21
2019	214	40	3,629	16,088	643,507	695	2,507,670	45.75	165,112	2,672,782	1,636,236	276,893	70,000	178,245	1,501,807	7,050,462	22
2020	174	40	3,669	16,892	675,682	716	2,611,527	45.75	166,942	2,778,469	1,701,686	244,310	125,000	369,310	1,383,156	8,433,618	23

[1] Available Taps increased by 200 in 2006 & by 200 in 2011 anticipating proving of well field.

[2] Debt Service includes all items listed on the attached Water Debt Service Schedule dated 12-3-02

[3] Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 12-3-

2002 WATER TAP MANAGEMENT PLAN RECONCILIATION

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.05
D	Annual Commodity Rev. Increase Factor	1.03
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.04
G	Cap. Projects inflation factor	0.035

NOTE: prev. = the previous cell within the column referenced

	prev. - c		prev. + c	prev. x B	c x e	prev. * D	(prev. d + d) / 2 * g	prev. x E	prev.d + d) / 2*	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(u)
Year	Taps Avail.[1]	New Residential Taps Sold	EOY Taps Connected	Tap Fee	Tap & Wtr Dev. Rev.	Annual Commodity Rev./tap	Total Commodity Revenue	Cap. Fees per Tap	Cap. Fee Rev.	Total Customer Rev.	Op. Costs	Debt Service[2]	Cap. Exp.[3]	Total Cap. Costs	Annual Balance	Cumulative Balance	Period Year
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	
1997	954	152	2,530	5,269	800,888	428	1,066,576	44.95	112,015	1,178,591	652,033	692,781	122,026	814,807	512,639	712,639	0
1998	802	72	2,602	5,935	427,320	441	1,132,790	45.76	117,420	1,250,210	703,144	733,281	36,582	769,863	204,523	917,163	1
1999	730	75	2,677	6,214	466,013	410	1,082,473	45.58	120,339	1,202,812	775,196	725,421	417,490	1,142,911	(249,282)	667,881	2
2000	707	82	2,759	6,812	558,584	420	1,141,560	45.72	124,267	1,265,827	822,558	748,327	442,498	1,190,825	(188,972)	757,195	3
2001	625	68	2,827	6,991	475,391	412	1,151,134	45.88	128,089	1,279,223	825,546	763,314	350,811	1,114,125	(185,057)	671,326	4
2002	557	66 (68T)	2,895	7,897	537,008	399	1,140,180	45.69	130,723	1,270,903	845,442	764,770	421,672	1,186,442	(223,973)	447,353	5
2003	491	60	2,955	7,370	442,200	433	1,266,525	45.75	133,819	1,400,344	879,260	806,577	574,500	1,381,077	(417,793)	29,560	6
2004	431	50	3,005	7,739	386,925	446	1,329,050	45.75	136,335	1,465,385	914,430	809,793	90,000	899,793	38,087	67,647	7
2005	381	48	3,053	8,125	390,020	459	1,391,431	45.75	138,577	1,530,008	951,007	890,707	90,000	980,707	(11,686)	55,961	8
2006	544	45	3,098	8,532	383,926	473	1,455,175	45.75	140,704	1,595,879	989,048	910,684	95,000	1,005,684	(14,926)	41,035	9
2007	499	45	3,143	8,958	403,123	487	1,520,761	45.75	142,763	1,663,524	1,028,609	911,514	132,000	1,043,514	(5,477)	35,558	10
2008	454	40	3,183	9,406	376,248	502	1,587,717	45.75	144,707	1,732,425	1,069,754	909,584	50,000	959,584	79,335	114,893	11
2009	414	40	3,223	9,877	395,060	517	1,656,030	45.75	146,537	1,802,567	1,112,544	847,008	55,000	902,008	183,075	297,968	12
2010	374	40	3,263	10,370	414,813	533	1,727,012	45.75	148,367	1,875,379	1,157,046	846,040	55,000	901,040	232,107	530,075	13
2011	534	40	3,303	10,889	435,554	549	1,800,763	45.75	150,197	1,950,960	1,203,328	848,378	100,000	948,378	234,809	764,884	14
2012	494	40	3,343	11,433	457,332	565	1,877,385	45.75	152,027	2,029,412	1,251,461	844,844	60,000	904,844	330,439	1,095,323	15
2013	454	40	3,383	12,005	480,198	582	1,956,983	45.75	153,857	2,110,840	1,301,519	845,715	60,000	905,715	383,804	1,479,127	16
2014	414	40	3,423	12,605	504,208	599	2,039,667	45.75	155,687	2,195,354	1,353,580	845,715	105,000	950,715	395,268	1,874,394	17
2015	374	40	3,463	13,235	529,418	617	2,125,551	45.75	157,517	2,283,069	1,407,723	838,691	565,000	1,403,691	1,073	1,875,468	18
2016	334	40	3,503	13,897	555,889	636	2,214,753	45.75	159,347	2,374,100	1,464,032	276,592	65,000	341,592	1,124,366	2,999,833	19
2017	294	40	3,543	14,592	583,684	655	2,307,394	45.75	161,177	2,468,571	1,522,593	276,767	115,000	391,767	1,137,894	4,137,728	20
2018	254	40	3,583	15,322	612,868	675	2,403,599	45.75	163,007	2,566,607	1,583,497	276,868	70,000	346,868	1,249,110	5,386,837	21
2019	214	40	3,623	16,088	643,511	695	2,503,501	45.75	164,837	2,668,338	1,646,837	276,893	70,000	178,245	1,486,768	6,873,605	22
2020	174	40	3,663	16,892	675,687	716	2,607,233	45.75	166,667	2,773,901	1,712,710	244,310	125,000	369,310	1,367,567	8,241,172	23

(1) Available Taps increased by 200 in 2006 & by 200 in 2011 anticipating proving of well field.

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/13/03.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/13/03.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2003
and WATER FUND FINANCIAL FORECAST

A	New Taps	x or 10% of previous b	NOTE: prev. = the previous cell within the column referenced
B	Tap Fee Increase Factor	1.05	
D	Annual Commodity Rev. Increase Factor	1.0225	
E	Cap. Fee Increase Factor	1.00	
F	Op. Cost Increase Factor	1.04	
G	Cap. Projects Inflation Factor	0.035	

	prev. - c		prev. + c	prev. x B	c x e	prev. * D (g)	(prev. d + d) / 2 * g	prev. x E	prev.d + d) / 2*	h+j	prev. x F			m+n	(f)+(k)-(l)-(o)	prev.q + curr.p	
(a)	(b)	(c)	(d)	(e)	(f)	Annual	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(u)
		New Residential	**EOY Taps**		**Tap & Wtr**	**Commodity**	**Total Commodity**	**Cap. Fees**	**Cap. Fee**	**Total**		**Debt**	**Cap.**	**Total**	**Annual**	**Cumulative**	**Period**
Year	**Taps Avail.[1]**	**Taps Sold**	**Connected**	**Tap Fee**	**Dev. Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Customer Rev.**	**Op. Costs**	**Service[2]**	**Exp.[3]**	**Cap. Costs**	**Balance**	**Balance**	**Year**
1996		77	2,454	2,870		444						697,598	39,736	737,334		200,000	
1997	954	152	2,530	5,269	800,888	428	1,066,576	44.95	112,015	1,178,591	652,033	692,781	122,026	814,807	512,639	712,639	0
1998	802	72	2,602	5,935	427,320	441	1,132,790	45.76	117,420	1,250,210	703,144	733,281	36,582	769,863	204,523	917,163	1
1999	730	75	2,677	6,214	466,013	410	1,082,473	45.58	120,339	1,202,812	775,196	725,421	417,490	1,142,911	(249,282)	667,881	2
2000	707	82	2,759	6,812	558,584	420	1,141,560	45.72	124,267	1,265,827	822,558	748,327	442,498	1,190,825	(188,972)	757,195	3
2001	625	68	2,827	6,991	475,391	412	1,151,134	45.88	128,089	1,279,223	825,546	763,314	350,811	1,114,125	(185,057)	671,326	4
2002	557	66 (68T)	2,895	7,897	537,008	399	1,140,180	45.69	130,723	1,270,903	845,442	764,770	421,672	1,186,442	(223,973)	794,863	5
2003	491	73 (76T)	2,971	7,607	578,127	379	1,112,307	45.56	133,633	1,245,940	1,063,747	807,885	529,420	1,337,305	(576,985)	167,358	6
2004	600	60	3,031	7,738	464,280	382	1,146,382	45.75	137,296	1,283,678	887,014	811,920	37,800	849,720	11,224	178,582	7
2005	540	55	3,086	8,125	446,870	391	1,194,635	45.75	139,926	1,334,561	922,495	810,707	50,000	860,707	(1,771)	176,811	8
2006	485	48	3,134	8,531	409,495	399	1,242,082	45.75	142,283	1,384,365	959,394	910,684	50,000	960,684	(126,219)	50,592	9
2007	537	48	3,182	8,958	429,970	408	1,289,631	45.75	144,479	1,434,109	997,770	911,514	112,000	1,023,514	(157,205)	(106,613)	10
2008	489	45	3,227	9,406	423,251	418	1,338,064	45.75	146,606	1,484,670	1,037,681	909,584	50,000	959,584	(89,343)	(195,956)	11
2009	444	44	3,271	9,876	434,538	427	1,387,170	45.75	148,642	1,535,812	1,079,188	742,008	55,000	797,008	94,154	(101,802)	12
2010	500	45	3,316	10,370	466,635	437	1,437,808	45.75	150,678	1,588,486	1,122,356	741,040	155,000	896,040	36,725	(65,078)	13
2011	455	45	3,361	10,888	489,966	446	1,490,246	45.75	152,736	1,642,982	1,167,250	743,378	100,000	843,378	122,321	57,243	14
2012	502	40	3,401	11,433	457,302	456	1,543,175	45.75	154,681	1,697,855	1,213,940	739,844	60,000	799,844	141,373	198,617	15
2013	462	40	3,441	12,004	480,167	467	1,596,564	45.75	156,511	1,753,075	1,262,498	845,715	60,000	905,715	65,029	263,646	16
2014	422	40	3,481	12,604	504,175	477	1,651,574	45.75	158,341	1,809,915	1,312,997	845,715	105,000	950,715	50,378	314,024	17
2015	482	40	3,521	13,235	529,384	488	1,708,252	45.75	160,171	1,868,423	1,365,517	838,691	565,000	1,403,691	(371,401)	(57,377)	18
2016	442	40	3,561	13,896	555,853	499	1,766,644	45.75	162,001	1,928,645	1,420,138	276,592	65,000	341,592	722,768	665,391	19
2017	402	40	3,601	14,591	583,646	510	1,826,799	45.75	163,831	1,990,630	1,476,944	276,767	115,000	391,767	705,566	1,370,957	20
2018	362	36	3,637	15,321	551,546	522	1,887,723	45.75	165,569	2,053,293	1,536,021	276,868	70,000	346,868	721,949	2,092,906	21
2019	326	33	3,670	16,087	530,863	533	1,948,598	45.75	167,148	2,115,746	1,597,462	276,893	70,000	178,245	870,901	2,963,807	22
2020	293	29	3,699	16,891	489,841	545	2,009,347	45.75	168,566	2,177,913	1,661,361	244,310	125,000	369,310	637,084	3,600,891	23

[1] Available Taps increased periodically with increased tap planning number as water supplies are developed.

[2] Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/11/04.

[3] Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/11/04.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2004
and WATER FUND FINANCIAL FORECAST

A	New Taps				x or 10% of previous b					NOTE: prev. = the previous cell within the column referenced									
B	Tap Fee Increase Factor				1.05														
D	Annual Commodity Rev. Increase Factor				1.0225														
E	Cap. Fee Increase Factor				1.00														
F	Op. Cost Increase Factor				1.04														
G	Cap. Projects Inflation Factor				0.035														
									prev. * D	prev. d + d) / 2 * g							m+n		
	prev. - c	(c_1)	(c_2)	(c)	prev. + c	prev. x B	c x e	(f_1)	(g)	(h)	prev. x E	prev.d + d) / 2*	h+j	prev. x F			(o)	$(f)+(f_1)+(k)-(l)-(o)$	prev.q + curr.p
(a)	(b)	**New**	**New MF &**	**Total**	(d)	(e)	(f)	**Water**	**Annual**	**Total**	(i)	(j)	(k)	(l)	(m)	(n)	**Total**	(p)	(q)
	SFR Taps	**SFR**	**& Comm**	**New**	**EOY Taps**		**Tap**	**Dev. Fee**	**Commodity**	**Commodity**	**Cap. Fees**	**Cap. Fee**	**Total**	**Op.**	**Debt**	**Cap.**	**Cap.**	**Annual**	**Cumulative**
Year	**Avail.[1]**	**Taps**	**Taps**	**Taps**	**Connected**	**Tap Fee**	**Rev.**	**Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Cust. Rev.**	**Costs**	**Service[2]**	**Exp.[3]**	**Costs**	**Balance**	**Balance**
2001	625	67	1	68	2,826	6,991	475,391	62,800	412	1,151,134	45.88	128,089	1,279,223	825,546	763,314	350,811	1,114,125	(122,257)	671,326
2002	558	52	19	71	2,895	7,163	508,608	28,400	399	1,140,180	45.69	130,723	1,270,903	845,442	764,770	421,672	1,186,442	(223,973)	794,863
2003	506	65	11	76	2,971	7,423	564,127	14,000	379	1,112,307	45.56	133,633	1,245,940	1,063,747	807,885	529,420	1,337,305	(576,985)	167,358
2004	600	90	9	99	3,070	7,755	767,786	28,800	370	1,116,812	45.26	136,675	1,253,487	956,794	811,152	19,385	830,537	262,742	359,805
2005	521	75	8	83	3,153	8,125	674,375	148,000	378	1,177,158	45.50	141,573	1,318,731	1,018,962	810,707	117,000	927,707	194,437	554,242
2006	446	65	8	73	3,226	8,531	622,781	20,000	387	1,233,818	45.50	145,122	1,378,940	1,059,720	910,684	50,000	960,684	1,317	555,559
2007	531	55	8	63	3,289	8,958	564,342	20,000	396	1,288,475	45.50	148,216	1,436,692	1,102,109	911,514	112,000	1,023,514	(104,590)	450,970
2008	476	45	6	51	3,340	9,406	479,691	40,000	404	1,340,519	45.50	150,810	1,491,329	1,146,194	909,584	50,000	959,584	(94,758)	356,212
2009	431	44	6	50	3,390	9,876	493,799	20,000	414	1,391,565	45.50	153,108	1,544,672	1,192,041	742,008	155,000	897,008	(30,578)	325,634
2010	500	45	6	51	3,441	10,370	528,859	20,000	423	1,444,229	45.50	155,405	1,599,634	1,239,723	741,040	55,000	796,040	112,730	438,364
2011	455	45	6	51	3,492	10,888	555,302	40,000	432	1,498,774	45.50	157,726	1,656,500	1,289,312	743,378	100,000	843,378	119,112	557,476
2012	502	40	6	46	3,538	11,433	525,904	20,000	442	1,553,938	45.50	159,933	1,713,870	1,340,884	739,844	60,000	799,844	119,045	676,521
2013	462	40	6	46	3,584	12,004	552,199	20,000	452	1,609,695	45.50	162,026	1,771,720	1,394,520	845,715	60,000	905,715	43,684	720,206
2014	422	40	6	46	3,630	12,605	579,809	20,000	462	1,667,174	45.50	164,119	1,831,293	1,450,301	845,715	105,000	950,715	30,086	750,292
2015	502	40	6	46	3,676	13,235	608,799	20,000	473	1,726,426	45.50	166,212	1,892,637	1,508,313	838,691	565,000	1,403,691	(390,567)	359,725
2016	462	40	6	46	3,722	13,897	639,239	10,000	483	1,787,499	45.50	168,305	1,955,804	1,568,645	276,592	65,000	341,592	694,806	1,054,530
2017	422	42	6	48	3,770	14,591	700,384	10,000	494	1,850,941	45.50	170,443	2,021,384	1,631,391	276,767	115,000	391,767	708,610	1,763,141
2018	380	38	6	44	3,814	15,321	674,120	10,000	505	1,915,828	45.50	172,536	2,088,364	1,696,647	276,868	70,000	346,868	728,969	2,492,109
2019	342	34	6	40	3,854	16,087	643,478	10,000	517	1,980,631	45.50	174,447	2,155,078	1,764,512	276,893	570,000	846,893	197,150	2,689,260
2020	308	31	6	37	3,891	16,891	624,978	10,000	528	2,045,532	45.50	176,199	2,221,730	1,835,093	244,310	125,000	369,310	652,305	3,341,565

[1] Available SFR Taps increases periodically with increased tap planning number as water supplies are developed.

[2] Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/11/05.

[3] Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/11/05.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2005
and WATER FUND FINANCIAL FORECAST

A	New Taps	x or 10% of previous b	NOTE: prev. = the previous cell within the column referenced
B	Tap Fee Increase Factor	1.05	
D	Annual Commodity Rev. Increase Factor	1.0225	
E	Cap. Fee Increase Factor	1.00	
F	Op. Cost Increase Factor	1.04	
G	Cap. Projects Inflation Factor	0.035	

Year	SFR Taps Avail.[1]	New SFR Taps	New MF & Comm Taps	Total New Taps	EOY Taps Connected	Tap Fee	Tap Rev.	Water Dev. Fee Rev.	Annual Commodity Rev./tap	Total Commodity Revenue	Cap. Fees per Tap	Cap. Fee Rev.	Total Cust. Rev.	Op. Costs	Debt Service[2]	Cap. Exp.[3]	Total Cap. Costs	Annual Balance	Cumulative Balance
									prev. * D	prev. d + d) / 2 * g							m+n		
	prev. - c	(c_1)	(c_2)	(c)	prev. + c	prev. x B	c x e	(f_1)	(g)	(h)	prev. x E	prev.d + d) / 2*	h+j	prev. x F			(o)	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
(a)	(b)				(d)	(e)	(f)				(i)	(j)	(k)	(l)	(m)	(n)		(p)	(q)
2001	625	67	1	68	2,826	6,991	475,391	62,800	412	1,151,134	45.88	128,089	1,279,223	825,546	763,314	350,811	1,114,125	(122,257)	671,326
2002	558	52	19	71	2,895	7,163	508,608	28,400	399	1,140,180	45.69	130,723	1,270,903	845,442	764,770	421,672	1,186,442	(223,973)	794,863
2003	506	65	11	76	2,971	7,423	564,127	14,000	379	1,112,307	45.56	133,633	1,245,940	1,063,747	807,885	529,420	1,337,305	(576,985)	167,358
2004	600	90	9	99	3,070	7,755	767,786	28,800	370	1,116,812	45.26	136,675	1,253,487	956,794	811,152	19,385	830,537	262,742	359,805
2005	521	74	10	84	3,154	8,089	679,469	67,200	370	1,151,752	44.97	139,951	1,291,703	998,992	780,216	70,961	851,177	188,203	650,349
2006	471	60	12	72	3,226	8,531	614,232	150,840	378	1,206,857	44.97	143,454	1,350,311	1,066,481	#REF!	83,500	#REF!	#REF!	#REF!
2007	406	55	8	63	3,289	8,958	564,326	20,000	387	1,260,123	44.97	146,490	1,406,612	1,109,140	#REF!	82,000	#REF!	#REF!	#REF!
2008	476	45	6	51	3,340	9,405	479,677	40,000	396	1,311,021	44.97	149,053	1,460,074	1,153,506	#REF!	50,000	#REF!	#REF!	#REF!
2009	431	44	6	50	3,390	9,876	493,785	20,000	404	1,360,943	44.97	151,324	1,512,267	1,199,646	#REF!	155,000	#REF!	#REF!	#REF!
2010	500	45	6	51	3,441	10,369	528,844	20,000	414	1,412,448	44.97	153,595	1,566,043	1,247,632	#REF!	55,000	#REF!	#REF!	#REF!
2011	455	45	6	51	3,492	10,888	555,286	40,000	423	1,465,794	44.97	155,889	1,621,682	1,297,537	#REF!	100,000	#REF!	#REF!	#REF!
2012	502	40	6	46	3,538	11,432	525,888	20,000	432	1,519,743	44.97	158,070	1,677,813	1,349,439	#REF!	60,000	#REF!	#REF!	#REF!
2013	462	40	6	46	3,584	12,004	552,183	20,000	442	1,574,274	44.97	160,138	1,734,412	1,403,416	#REF!	60,000	#REF!	#REF!	#REF!
2014	422	40	6	46	3,630	12,604	579,792	20,000	452	1,630,488	44.97	162,207	1,792,695	1,459,553	#REF!	105,000	#REF!	#REF!	#REF!
2015	502	40	6	46	3,676	13,234	608,782	20,000	462	1,688,436	44.97	164,275	1,852,711	1,517,935	#REF!	565,000	#REF!	#REF!	#REF!
2016	462	40	6	46	3,722	13,896	639,221	0	473	1,748,165	44.97	166,344	1,914,510	1,578,652	#REF!	65,000	#REF!	#REF!	#REF!
2017	422	42	6	48	3,770	14,591	700,363	0	483	1,810,211	44.97	168,458	1,978,669	1,641,799	#REF!	115,000	#REF!	#REF!	#REF!
2018	380	38	6	44	3,814	15,320	674,100	0	494	1,873,670	44.97	170,526	2,044,197	1,707,470	#REF!	70,000	#REF!	#REF!	#REF!
2019	342	34	6	40	3,854	16,086	643,459	0	505	1,937,047	44.97	172,415	2,109,462	1,775,769	#REF!	570,000	#REF!	#REF!	#REF!
2020	308	31	6	37	3,891	16,891	624,959	0	517	2,000,520	44.97	174,146	2,174,666	1,846,800	#REF!	125,000	#REF!	#REF!	#REF!

(1) Available SFR Taps increases periodically with increased tap planning number as water supplies are developed.

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/03/06.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/03/06.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2006
and WATER FUND FINANCIAL FORECAST

A	New Taps	x or 10% of previous b	NOTE: prev. = the previous cell within the column referenced
B	Tap Fee Increase Factor	1.05	
D	Annual Commodity Rev. Increase Factor	1.0225	
E	Cap. Fee Increase Factor	1.00	
F	Op. Cost Increase Factor	1.04	
G	Cap. Projects Inflation Factor	0.035	

									prev. * D	prev. d + d) / 2 * g							m+n		
	prev. - c	(c_1)	(c_2)	(c)	prev. + c	prev. x B	c x e	(f_1)	(g)	(h)	prev. x E	prev.d + d) / 2*	h+j	prev. x F			(o)	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
(a)	(b)	New	New MF &	Total	(d)	(e)	(f)	Water	Annual	Total	(i)	(j)	(k)	(l)	(m)	(n)	Total	(p)	(q)
	SFR Taps	SFR	& Comm	New	EOY Taps		Tap	Dev. Fee	Commodity	Commodity	Cap. Fees	Cap. Fee	Total	Op.	Debt	Cap.	Cap.	Annual	Cumulative
Year	Avail.[1]	Taps	Taps	Taps	Connected	Tap Fee	Rev.	Rev.	Rev./tap	Revenue	per Tap	Rev.	Cust. Rev.	Costs	Service[2]	Exp.[3]	Costs	Balance	Balance
2001	625	67	1	68	2,826	6,991	475,391	62,800	412	1,151,134	45.88	128,089	1,279,223	825,546	763,314	350,811	1,114,125	(122,257)	671,326
2002	558	52	19	71	2,895	7,163	508,608	28,400	399	1,140,180	45.69	130,723	1,270,903	845,442	764,770	421,672	1,186,442	(223,973)	794,863
2003	506	65	11	76	2,971	7,423	564,127	14,000	379	1,112,307	45.56	133,633	1,245,940	1,063,747	807,885	529,420	1,337,305	(576,985)	167,358
2004	600	90	9	99	3,070	7,755	767,786	28,800	370	1,116,812	45.26	136,675	1,253,487	956,794	811,152	19,385	830,537	262,742	359,805
2005	521	74	10	84	3,154	8,089	679,469	67,200	370	1,151,752	44.97	139,951	1,291,703	998,992	780,216	70,961	851,177	188,203	650,349
2006	471	38	11	49	3,203	10,055	492,716	79,240	367	1,167,606	44.78	142,341	1,309,947	1,040,102	816,423	37,958	854,381	(12,580)	658,933
2007	607	40	5	45	3,248	8,958	403,110	94,800	377	1,216,014	44.78	144,438	1,360,451	1,127,880	821,394	45,000	866,394	(135,913)	523,020
2008	567	40	6	46	3,294	9,406	432,671	40,000	385	1,260,913	44.78	146,475	1,407,389	1,172,995	#REF!	30,000	#REF!	#REF!	#REF!
2009	527	50	6	56	3,350	9,876	553,067	20,000	394	1,309,386	44.78	148,759	1,458,145	1,219,915	#REF!	55,000	#REF!	#REF!	#REF!
2010	477	48	6	54	3,404	10,370	559,980	20,000	403	1,361,013	44.78	151,222	1,512,235	1,268,712	#REF!	155,000	#REF!	#REF!	#REF!
2011	629	55	6	61	3,465	10,889	664,199	40,000	412	1,415,331	44.78	153,797	1,569,128	1,319,460	#REF!	90,000	#REF!	#REF!	#REF!
2012	574	55	6	61	3,526	11,433	697,409	20,000	421	1,472,880	44.78	156,528	1,629,408	1,372,238	#REF!	60,000	#REF!	#REF!	#REF!
2013	520	54	6	60	3,586	12,005	720,275	20,000	431	1,532,086	44.78	159,238	1,691,323	1,427,128	#REF!	60,000	#REF!	#REF!	#REF!
2014	466	47	6	53	3,639	12,605	668,055	20,000	441	1,591,448	44.78	161,768	1,753,216	1,484,213	#REF!	105,000	#REF!	#REF!	#REF!
2015	619	55	6	61	3,700	13,235	807,338	20,000	450	1,652,931	44.78	164,320	1,817,251	1,543,582	#REF!	365,000	#REF!	#REF!	#REF!
2016	564	55	6	61	3,761	13,897	847,705	0	461	1,718,218	44.78	167,052	1,885,270	1,605,325	#REF!	65,000	#REF!	#REF!	#REF!
2017	509	51	6	57	3,818	14,592	831,723	0	471	1,784,664	44.78	169,694	1,954,358	1,669,538	#REF!	115,000	#REF!	#REF!	#REF!
2018	590	55	6	61	3,879	15,321	934,594	0	482	1,853,230	44.78	172,336	2,025,566	1,736,319	#REF!	70,000	#REF!	#REF!	#REF!
2019	535	53	6	59	3,938	16,087	949,150	0	492	1,924,471	44.78	175,023	2,099,493	1,805,772	#REF!	570,000	#REF!	#REF!	#REF!
2020	482	48	6	54	3,992	16,892	912,149	0	503	1,996,217	44.78	177,553	2,173,769	1,878,003	#REF!	125,000	#REF!	#REF!	#REF!
2021	434	43	4	47	4,039	17,736	840,697	0	515	2,067,231	44.78	179,823	2,247,054	1,953,123	#REF!				
2022	391	39	4	43	4,082	18,623	801,908	0	526	2,137,552	44.78	181,848	2,319,400	2,031,248	#REF!				
2023	352	35	4	39	4,122	19,554	765,625	0	538	2,207,771	44.78	183,689	2,391,460	2,112,498	#REF!				
2024	316	32	4	36	4,157	20,532	731,728	0	550	2,278,026	44.78	185,364	2,463,390	2,196,998	#REF!				
2025	285	28	4	32	4,190	21,558	700,107	0	563	2,348,445	44.78	186,889	2,535,334	2,284,878	#REF!				
2026	256	26	2	28	4,217	22,636	625,382	0	575	2,418,576	44.78	188,235	2,606,810	2,376,273	#REF!				
2027	231	23	2	25	4,242	23,768	595,740	0	588	2,488,493	44.78	189,414	2,677,907	2,471,324	#REF!				
2028	208	21	2	23	4,265	24,957	567,966	0	602	2,558,868	44.78	190,485	2,749,353	2,570,177	#REF!				
2029	187	19	2	21	4,286	26,204	541,968	0	615	2,629,802	44.78	191,458	2,821,260	2,672,984	#REF!				
2030	168	17	2	19	4,305	27,515	517,663	0	629	2,701,393	44.78	192,342	2,893,735	2,779,903	#REF!				

[1] Available SFR Taps increases periodically with increased tap planning number as water supplies are developed.

[2] Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/09/07.

[3] Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/09/07.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2007
and WATER FUND FINANCIAL FORECAST

A	New Taps	x or 10% of previous b	NOTE: prev. = the previous cell within the column referenced
B	Tap Fee Increase Factor	1.05	
D	Annual Commodity Rev. Increase Factor	1.0225	
E	Cap. Fee Increase Factor	1.00	
F	Op. Cost Increase Factor	1.04	
G	Cap. Projects Inflation Factor	0.035	

									prev. * D	(prev. d + d) / 2 * g							m+n		
	prev. - c	(c_1)	(c_2)	(c)	prev. + c	prev. x B	c x e	(f_1)	(g)	(h)	prev. x E	(prev.d + d) / 2* i	h+j	prev. x F			(o)	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
(a)	(b)	New	New MF &	Total	(d)	(e)	(f)	Water	Annual	Total	(i)	(j)	(k)	(l)	(m)	(n)	Total	(p)	(q)
	SFR Taps	**SFR**	**& Comm**	**New**	**EOY Taps**		**Tap**	**Dev. Fee**	**Commodity**	**Commodity**	**Cap. Fees**	**Cap. Fee**	**Total**	**Op.**	**Debt**	**Cap.**	**Cap.**	**Annual**	**Cumulative**
Year	**Avail.**[1]	**Taps**	**Taps**	**Taps**	**Connected**	**Tap Fee**	**Rev.**	**Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Cust. Rev.**	**Costs**	**Service**[2]	**Exp.**[3]	**Costs**	**Balance**	**Balance**
2001	625	67	1	68	2,826	6,991	475,391	62,800	412	1,151,134	45.88	128,089	1,279,223	825,546	763,314	350,811	1,114,125	(122,257)	671,326
2002	558	52	19	71	2,895	7,163	508,608	28,400	399	1,140,180	45.69	130,723	1,270,903	845,442	764,770	421,672	1,186,442	(223,973)	794,863
2003	506	65	11	76	2,971	7,423	564,127	14,000	379	1,112,307	45.56	133,633	1,245,940	1,063,747	807,885	529,420	1,337,305	(576,985)	167,358
2004	600	90	9	99	3,070	7,755	767,786	28,800	370	1,116,812	45.26	136,675	1,253,487	956,794	811,152	19,385	830,537	262,742	359,805
2005	521	74	10	84	3,154	8,089	679,469	67,200	370	1,151,752	44.97	139,951	1,291,703	998,992	780,216	70,961	851,177	188,203	650,349
2006	471	38	11	49	3,203	10,055	492,716	79,240	367	1,167,606	44.78	142,341	1,309,947	1,040,102	816,423	37,958	854,381	(12,580)	658,933
2007	607	30	5	35	3,238	10,033	351,151	83,532	376	1,211,591	45.11	145,260	1,356,851	994,562	828,184	790	828,974	(32,002)	658,082
2008	581	25	7	32	3,270	9,406	300,992	42,000	415	1,350,410	45.11	146,788	1,497,198	1,114,083	817,144	63,000	880,144	(154,037)	504,045
2009	556	25	7	32	3,302	9,876	316,042	0	424	1,394,373	45.11	148,231	1,542,604	1,158,646	#REF!	55,000	#REF!	#REF!	#REF!
2010	531	35	6	41	3,343	10,370	425,175	20,000	434	1,441,583	45.11	149,878	1,591,461	1,204,992	#REF!	85,000	#REF!	#REF!	#REF!
2011	629	45	6	51	3,394	10,889	555,320	40,000	444	1,494,427	45.11	151,953	1,646,380	1,253,192	#REF!	210,000	#REF!	#REF!	#REF!
2012	584	55	6	61	3,455	11,433	697,416	0	454	1,553,454	45.11	154,479	1,707,934	1,303,320	#REF!	60,000	#REF!	#REF!	#REF!
2013	529	53	6	59	3,514	12,005	707,077	20,000	464	1,616,214	45.11	157,184	1,773,398	1,355,452	#REF!	60,000	#REF!	#REF!	#REF!
2014	476	48	6	54	3,568	12,605	675,751	0	474	1,679,259	45.11	159,721	1,838,980	1,409,670	#REF!	105,000	#REF!	#REF!	#REF!
2015	618	55	6	61	3,629	13,235	807,346	20,000	485	1,744,832	45.11	162,306	1,907,138	1,466,057	#REF!	365,000	#REF!	#REF!	#REF!
2016	563	55	6	61	3,690	13,897	847,714	0	496	1,814,338	45.11	165,058	1,979,396	1,524,700	#REF!	65,000	#REF!	#REF!	#REF!
2017	508	51	6	57	3,746	14,592	828,814	0	507	1,885,024	45.11	167,715	2,052,739	1,585,687	#REF!	115,000	#REF!	#REF!	#REF!
2018	589	55	6	61	3,807	15,321	934,604	0	518	1,957,972	45.11	170,372	2,128,344	1,649,115	#REF!	70,000	#REF!	#REF!	#REF!
2019	534	53	6	59	3,867	16,087	955,595	0	530	2,033,937	45.11	173,088	2,207,025	1,715,080	#REF!	570,000	#REF!	#REF!	#REF!
2020	481	48	6	54	3,921	16,892	913,172	0	542	2,110,449	45.11	175,647	2,286,096	1,783,683	#REF!	125,000	#REF!	#REF!	#REF!
2021	433	43	4	47	3,968	17,736	838,117	0	554	2,186,008	45.11	177,932	2,363,940	1,855,030	#REF!				
2022	467	47	4	51	4,019	18,623	944,198	0	567	2,262,948	45.11	180,141	2,443,089	1,929,231	#REF!				
2023	420	42	4	46	4,065	19,554	900,089	0	579	2,341,888	45.11	182,323	2,524,211	2,006,401	#REF!				
2024	378	38	4	42	4,107	20,532	858,797	0	592	2,420,606	45.11	184,304	2,604,911	2,086,657	#REF!				
2025	340	34	4	38	4,145	21,559	820,187	0	606	2,499,263	45.11	186,106	2,685,369	2,170,123	#REF!				
2026	306	31	2	33	4,177	22,637	738,858	0	619	2,577,388	45.11	187,700	2,765,088	2,256,928	#REF!				
2027	275	28	2	30	4,207	23,768	701,171	0	633	2,655,058	45.11	189,102	2,844,159	2,347,205	#REF!				
2028	247	25	2	27	4,233	24,957	666,350	0	648	2,732,994	45.11	190,369	2,923,364	2,441,093	#REF!				
2029	222	22	2	24	4,258	26,205	634,941	0	662	2,811,349	45.11	191,518	3,002,867	2,538,737	#REF!				
2030	200	20	2	22	4,280	27,515	605,523	0	677	2,890,258	45.11	192,561	3,082,819	2,640,286	#REF!				

[1] Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water supplies, the tap planning number used in column (b) has been adjusted as follows: 133 taps added in 2011, 190 taps added in 2015, 132 taps added in 2018, 77 taps added in 2022.

[2] Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/09/07.

[3] Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/11/08.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2008
and WATER FUND FINANCIAL FORECAST

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.05
D	Annual Commodity Rev. Increase Factor	1.0225
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.04
G	Cap. Projects Inflation Factor	0.035

NOTE: prev. = the previous cell within the column referenced

									prev. * D	(prev. d + d) / 2 * g							m+n		
	prev. - c	(c_1)	(c_2)	(c)	prev. + c	prev. x B	c x e	(f_1)	(g)	(h)	prev. x E	(prev.d + d) / 2* i	h+j	prev. x F			(o)	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
(a)	(b)	New	New MF &	(c) Total	(d)	(e)	(f)	Water	Annual	Total	(i)	(j)	(k)	(l)	(m)	(n)	Total	(p)	(q)
	SFR Taps	SFR	& Comm	New	EOY Taps		Tap	Dev. Fee	Commodity	Commodity	Cap. Fees	Cap. Fee	Total	Op.	Debt	Cap.	Cap.	Annual	Cumulative
Year	**Avail.**[(1)]	**Taps**	**Taps**	**Taps**	**Connected**	**Tap Fee**	**Rev.**	**Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Cust. Rev.**	**Costs**	**Service**[(2)]	**Exp.**[(3)]	**Costs**	**Balance**	**Balance**
2001	625	67	1	68	2,826	6,991	475,391	62,800	412	1,151,134	45.88	128,089	1,279,223	825,546	763,314	350,811	1,114,125	(122,257)	671,326
2002	558	52	19	71	2,895	7,163	508,608	28,400	399	1,140,180	45.69	130,723	1,270,903	845,442	764,770	421,672	1,186,442	(223,973)	794,863
2003	506	65	11	76	2,971	7,423	564,127	14,000	379	1,112,307	45.56	133,633	1,245,940	1,063,747	807,885	529,420	1,337,305	(576,985)	167,358
2004	600	90	9	99	3,070	7,755	767,786	28,800	370	1,116,812	45.26	136,675	1,253,487	956,794	811,152	19,385	830,537	262,742	359,805
2005	521	74	10	84	3,154	8,089	679,469	67,200	370	1,151,752	44.97	139,951	1,291,703	998,992	780,216	70,961	851,177	188,203	650,349
2006	471	38	11	49	3,203	10,055	492,716	79,240	367	1,167,606	44.78	142,341	1,309,947	1,040,102	816,423	37,958	854,381	(12,580)	658,933
2007	607	30	5	35	3,238	10,033	351,151	83,532	376	1,211,591	45.11	145,260	1,356,851	994,562	828,184	790	828,974	(32,002)	658,082
2008	941	13	9	22	3,260	10,480	230,561	42,000	433	1,407,053	48.79	158,525	1,565,578	1,103,867	816,528	12,788	829,316	(95,044)	565,330
2009	928	10	2	12	3,272	9,876	118,512	0	443	1,448,183	48.79	159,348	1,607,531	1,174,767	#REF!	95,000	#REF!	#REF!	#REF!
2010	918	25	6	31	3,303	10,370	321,464	20,000	453	1,488,265	48.79	160,397	1,648,662	1,221,758	#REF!	90,000	#REF!	#REF!	#REF!
2011	1039	35	6	41	3,344	10,888	446,420	40,000	463	1,538,415	48.79	162,154	1,700,569	1,270,628	#REF!	60,000	#REF!	#REF!	#REF!
2012	1004	55	6	61	3,405	11,433	697,395	0	473	1,597,168	48.79	164,642	1,761,810	1,321,453	#REF!	90,000	#REF!	#REF!	#REF!
2013	949	53	6	59	3,464	12,004	708,256	20,000	484	1,662,142	48.79	167,569	1,829,711	1,374,311	#REF!	210,000	#REF!	#REF!	#REF!
2014	896	55	6	61	3,525	12,605	768,878	0	495	1,729,230	48.79	170,497	1,899,727	1,429,284	#REF!	100,000	#REF!	#REF!	#REF!
2015	1051	55	6	61	3,586	13,235	807,322	20,000	506	1,799,003	48.79	173,473	1,972,475	1,486,455	#REF!	365,000	#REF!	#REF!	#REF!
2016	996	55	6	61	3,647	13,897	847,688	0	517	1,871,039	48.79	176,449	2,047,488	1,545,913	#REF!	65,000	#REF!	#REF!	#REF!
2017	941	55	6	61	3,708	14,591	890,072	0	529	1,945,407	48.79	179,425	2,124,832	1,607,750	#REF!	110,000	#REF!	#REF!	#REF!
2018	1021	55	6	61	3,769	15,321	934,576	0	541	2,022,174	48.79	182,401	2,204,575	1,672,060	#REF!	70,000	#REF!	#REF!	#REF!
2019	966	55	6	61	3,830	16,087	981,305	0	553	2,101,410	48.79	185,378	2,286,788	1,738,942	#REF!	570,000	#REF!	#REF!	#REF!
2020	911	55	6	61	3,891	16,891	1,030,370	0	566	2,183,189	48.79	188,354	2,371,542	1,808,500	#REF!	125,000	#REF!	#REF!	#REF!
2021	856	55	4	59	3,950	17,736	1,046,417	0	578	2,267,005	48.79	191,281	2,458,286	1,880,840	#REF!				
2022	801	55	4	59	4,009	18,623	1,098,738	0	591	2,352,897	48.79	194,160	2,547,056	1,956,073	#REF!				
2023	746	55	4	59	4,068	19,554	1,153,674	0	605	2,441,506	48.79	197,038	2,638,544	2,034,316	#REF!				
2024	691	55	4	59	4,127	20,531	1,211,358	0	618	2,532,911	48.79	199,917	2,732,828	2,115,689	#REF!				
2025	636	55	4	59	4,186	21,558	1,271,926	0	632	2,627,194	48.79	202,796	2,829,989	2,200,317	#REF!				
2026	581	55	2	57	4,243	22,636	1,290,250	0	646	2,723,790	48.79	205,625	2,929,416	2,288,329	#REF!				
2027	526	53	2	55	4,298	23,768	1,297,720	0	661	2,821,950	48.79	208,348	3,030,298	2,379,862	#REF!				
2028	473	47	2	49	4,347	24,956	1,231,337	0	676	2,920,560	48.79	210,884	3,131,443	2,475,057	#REF!				
2029	426	43	2	45	4,392	26,204	1,168,854	0	691	3,018,726	48.79	213,175	3,231,902	2,574,059	#REF!				
2030	383	38	2	40	4,432	27,514	1,110,070	0	706	3,116,655	48.79	215,248	3,331,902	2,677,022	#REF!				

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water supplies, the tap planning number used in column (b) has been adjusted as follows: 146 taps added for 2011, 210 taps added for 2015 and 135 taps for 2018. SFR Taps shown + 250 MFR = 12,890 service population.

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/03/09.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/09/09.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2009
and WATER FUND FINANCIAL FORECAST

A	New Taps				x or 10% of previous b					NOTE: prev. = the previous cell within the column referenced									
B	Tap Fee Increase Factor				1.05														
D	Annual Commodity Rev. Increase Factor				1.0225														
E	Cap. Fee Increase Factor				1.00														
F	Op. Cost Increase Factor				1.04														
G	Cap. Projects Inflation Factor				0.035														
									prev. * D	(prev. d + d) / 2 * g							m+n		
	prev. - c	(c_1)	(c_2)	(c)	prev. + c	prev. x B	c x e	(f_1)	(g)	(h)	prev. x E	(prev.d + d) / 2* i	h+j	prev. x F			(o)	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
(a)	(b)	**New**	**New MF &**	**Total**	(d)	(e)	(f)	**Water**	**Annual**	**Total**	(i)	(j)	(k)	(l)	(m)	(n)	**Total**	(p)	(q)
	SFR Taps	**SFR**	**& Comm**	**New**	**EOY Taps**		**Tap**	**Dev. Fee**	**Commodity**	**Commodity**	**Cap. Fees**	**Cap. Fee**	**Total**	**Op.**	**Debt**	**Cap.**	**Cap.**	**Annual**	**Cumulative**
Year	**Avail.**[1]	**Taps**	**Taps**	**Taps**	**Connected**	**Tap Fee**	**Rev.**	**Rev.**	**Rev./tap**	**Revenue**	**per Tap**	**Rev.**	**Cust. Rev.**	**Costs**	**Service**[2]	**Exp.**[3]	**Costs**	**Balance**	**Balance**
2001	625	67	1	68	2,826	6,991	475,391	62,800	412	1,151,134	45.88	128,089	1,279,223	825,546	763,314	350,811	1,114,125	(122,257)	671,326
2002	558	52	19	71	2,895	7,163	508,608	28,400	399	1,140,180	45.69	130,723	1,270,903	845,442	764,770	421,672	1,186,442	(223,973)	794,863
2003	506	65	11	76	2,971	7,423	564,127	14,000	379	1,112,307	45.56	133,633	1,245,940	1,063,747	807,885	529,420	1,337,305	(576,985)	167,358
2004	600	90	9	99	3,070	7,755	767,786	28,800	370	1,116,812	45.26	136,675	1,253,487	956,794	811,152	19,385	830,537	262,742	359,805
2005	521	74	10	84	3,154	8,089	679,469	67,200	370	1,151,752	44.97	139,951	1,291,703	998,992	780,216	70,961	851,177	188,203	650,349
2006	471	38	11	49	3,203	10,055	492,716	79,240	367	1,167,606	44.78	142,341	1,309,947	1,040,102	816,423	37,958	854,381	(12,580)	658,933
2007	607	30	5	35	3,238	10,033	351,151	83,532	376	1,211,591	45.11	145,260	1,356,851	994,562	828,184	790	828,974	(32,002)	658,082
2008	941	13	9	22	3,260	10,480	230,561	42,000	433	1,407,053	48.79	158,525	1,565,578	1,103,867	816,528	12,788	829,316	(95,044)	565,330
2009	928	8	0	8	3,268	9,876	65,380	2,000	404	1,319,054	45.12	147,282	1,466,336	1,105,251	643,417	42,865	686,282	(257,817)	307,513
2010	920	1	3	4	3,272	9,876	39,504	0	475	1,553,250	45.12	147,542	1,700,792	1,119,868	646,515	12,000	658,515	(38,087)	269,426
2011	919	7	1	8	3,280	10,370	82,958	0	486	1,591,112	45.12	147,813	1,738,925	1,164,663	646,203	15,000	661,203	(3,982)	265,444
2012	912	16	4	20	3,300	10,888	217,766	0	497	1,633,865	45.12	148,445	1,782,310	1,211,249	642,394	55,000	697,394	91,432	356,877
2013	896	30	4	34	3,334	11,433	388,712	20,000	508	1,684,337	45.12	149,663	1,834,000	1,259,699	722,090	90,000	812,090	170,923	527,800
2014	866	40	6	46	3,380	12,004	552,200	0	519	1,743,003	45.12	151,468	1,894,471	1,310,087	726,340	72,000	798,340	338,244	866,043
2015	1072	55	6	61	3,441	12,605	768,878	20,000	531	1,498,243	45.12	153,882	1,652,125	1,362,491	722,942	345,000	1,067,942	10,570	876,613
2016	1017	55	6	61	3,502	13,235	807,322	0	543	1,884,476	45.12	156,634	2,041,110	1,416,990	417,441	295,000	712,441	719,001	1,595,614
2017	962	55	6	61	3,563	13,897	847,688	20,000	555	1,960,735	45.12	159,386	2,120,122	1,473,670	171,767	85,000	256,767	1,257,373	2,852,987
2018	1152	55	6	61	3,624	14,591	890,072	0	568	2,039,472	45.12	162,139	2,201,611	1,532,617	171,868	200,000	371,868	1,187,199	4,040,186
2019	1097	55	6	61	3,685	15,321	934,576	0	580	2,120,760	45.12	164,891	2,285,651	1,593,921	171,893	550,000	721,893	904,412	4,944,598
2020	1042	55	6	61	3,746	16,087	981,305	0	593	2,204,672	45.12	167,643	2,372,316	1,657,678	139,310	100,000	239,310	1,456,632	6,401,230
2021	987	55	4	59	3,805	16,891	996,587	0	607	2,290,681	45.12	170,351	2,461,031	1,723,985	139,310	210,000	349,310	1,384,323	7,785,554
2022	932	55	4	59	3,864	17,736	1,046,417	0	620	2,378,823	45.12	173,013	2,551,836	1,792,945	109,655				
2023	877	55	4	59	3,923	18,623	1,098,738	0	634	2,469,772	45.12	175,675	2,645,447	1,864,663	80,000				
2024	822	55	4	59	3,982	19,554	1,153,674	0	649	2,563,610	45.12	178,337	2,741,947	1,939,249	80,000				
2025	767	55	4	59	4,041	20,531	1,211,358	0	663	2,660,420	45.12	180,999	2,841,419	2,016,819	80,000				
2026	712	55	2	57	4,098	21,558	1,228,810	0	678	2,759,610	45.12	183,616	2,943,226	2,097,492	80,000				
2027	657	55	2	57	4,155	22,636	1,290,250	0	693	2,861,224	45.12	186,188	3,047,412	2,181,391	80,000				
2028	602	55	2	57	4,212	23,768	1,354,763	0	709	2,966,013	45.12	188,760	3,154,773	2,268,647	80,000				
2029	547	55	2	57	4,269	24,956	1,415,014	0	725	3,073,961	45.12	191,325	3,265,285	2,359,393	80,000				
2030	492	49	2	51	4,320	26,204	1,342,429	0	741	3,183,126	45.12	193,759	3,376,886	2,453,769	80,000				

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water, the tap planning number used in column (b) has been adjusted as follows: 246 taps added for 2015 and 245 taps for 2018. SFR Taps shown + 250 MFR = 12,890 service population.

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/24/10.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/24/10. Other potential water projects listed at the bottom of the Schedule are not included.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2010
and WATER FUND FINANCIAL FORECAST

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.05
D	Annual Commodity Rev. Increase Factor	1.0225
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.04
G	Cap. Projects Inflation Factor	0.035

NOTE: prev. = the previous cell within the column referenced

									prev. * D	(prev. d + d) / 2 * g							m+n		
	prev. - c	(c_1)	(c_2)	(c)	prev. + c	prev. x B	c x e	(f_1)	(g)	(h)	prev. x E	(prev.d + d) / 2* i	h+j	prev. x F			(o)	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
(a)	(b)	New	New MF &	(c)	(d)	(e)	(f)	Water	Annual	Total	(i)	(j)	(k)	(l)	(m)	(n)	Total	(p)	(q)
	SFR Taps	SFR	& Comm	Total New	EOY Taps	Average	Tap	Dev. Fee	Commodity	Commodity	Cap. Fees	Cap. Fee	Total	Op.	Debt	Cap.	Cap.	Annual	Cumulative
Year	Avail.(1)	Taps	Taps	Taps	Connected	Tap Fee	Rev.	Rev.	Rev./tap(4)	Revenue	per Tap	Rev.	Cust. Rev.	Costs	Service(2)	Exp.(3)	Costs	Balance	Balance
2001	625	67	1	68	2,826	6,991	475,391	62,800	412	1,151,134	45.88	128,089	1,279,223	825,546	763,314	350,811	1,114,125	(122,257)	671,326
2002	558	52	19	71	2,895	7,163	508,608	28,400	399	1,140,180	45.69	130,723	1,270,903	845,442	764,770	421,672	1,186,442	(223,973)	794,863
2003	506	65	11	76	2,971	7,423	564,127	14,000	379	1,112,307	45.56	133,633	1,245,940	1,063,747	807,885	529,420	1,337,305	(576,985)	167,358
2004	600	90	9	99	3,070	7,755	767,786	28,800	370	1,116,812	45.26	136,675	1,253,487	956,794	811,152	19,385	830,537	262,742	359,805
2005	521	74	10	84	3,154	8,089	679,469	67,200	370	1,151,752	44.97	139,951	1,291,703	998,992	780,216	70,961	851,177	188,203	650,349
2006	471	38	11	49	3,203	10,055	492,716	79,240	367	1,167,606	44.78	142,341	1,309,947	1,040,102	816,423	37,958	854,381	(12,580)	658,933
2007	607	30	5	35	3,238	10,033	351,151	83,532	376	1,211,591	45.11	145,260	1,356,851	994,562	828,184	790	828,974	(32,002)	658,082
2008	941	13	9	22	3,260	10,480	230,561	42,000	433	1,407,053	48.79	158,525	1,565,578	1,103,867	816,528	12,788	829,316	(95,044)	565,330
2009	928	8	0	8	3,268	9,876	65,380	2,000	404	1,319,054	45.12	147,282	1,466,336	1,105,251	643,417	42,865	686,282	(257,817)	307,513
2010	920	4	1	5	3,273	10,185	50,925	0	473	1,546,442	45.48	148,745	1,695,187	1,041,253	646,309	39,906	686,215	18,644	323,547
2011	872	2	2	4	3,277	9,876	39,504	0	473	1,549,075	45.48	148,947	1,698,022	1,084,033	646,203	13,000	659,203	(5,710)	317,837
2012	870	4	2	6	3,283	9,876	59,256	0	484	1,586,347	45.48	149,174	1,735,522	1,127,394	642,394	15,000	657,394	9,989	327,826
2013	866	8	2	10	3,293	10,370	103,698	0	495	1,625,996	45.48	149,538	1,775,535	1,172,490	642,090	90,000	732,090	(25,347)	302,479
2014	858	20	14	34	3,327	10,888	370,202	0	506	1,673,706	45.48	150,539	1,824,244	1,219,390	646,340	72,000	718,340	256,717	559,196
2015	1038	40	4	44	3,371	11,433	503,039	0	517	1,731,528	45.48	152,313	1,883,841	1,268,165	638,791	345,000	983,791	134,923	694,119
2016	998	50	4	54	3,425	12,004	648,234	0	447	1,508,868	45.48	154,541	1,663,409	1,318,892	171,592	95,000	266,592	726,159	1,420,279
2017	948	55	14	69	3,494	12,605	869,714	20,000	457	1,581,190	45.48	157,338	1,738,528	1,371,648	171,767	85,000	256,767	999,828	2,420,107
2018	1093	55	6	61	3,555	13,235	807,322	0	467	1,647,144	45.48	160,294	1,807,439	1,426,513	171,868	700,000	871,868	316,379	2,736,486
2019	1038	55	6	61	3,616	13,897	847,688	0	478	1,713,354	45.48	163,069	1,876,423	1,483,574	171,893	4,050,000	4,221,893	(2,981,356)	(244,870)
2020	983	55	6	61	3,677	14,591	890,072	20,000	489	1,781,710	45.48	165,843	1,947,553	1,542,917	139,310	3,060,000	3,199,310	(1,884,602)	(2,129,472)
2021	928	55	4	59	3,736	15,321	903,934	0	500	1,851,775	45.48	168,572	2,020,346	1,604,634	139,310	210,000	349,310	970,337	(1,159,135)
2022	873	55	20	75	3,811	16,087	1,206,522	0	511	1,927,666	45.48	171,619	2,099,285	1,668,819	109,655				
2023	818	55	4	59	3,870	16,891	996,587	20,000	522	2,006,035	45.48	174,666	2,180,701	1,735,572	80,000				
2024	763	55	4	59	3,929	17,736	1,046,417	0	534	2,082,682	45.48	177,349	2,260,031	1,804,995	80,000				
2025	708	55	4	59	3,988	18,623	1,098,738	0	546	2,161,763	45.48	180,033	2,341,795	1,877,194	80,000				
2026	653	55	14	69	4,057	19,554	1,349,213	0	558	2,246,140	45.48	182,943	2,429,083	1,952,282	80,000				
2027	598	55	2	57	4,114	20,531	1,170,295	0	571	2,332,648	45.48	185,809	2,518,457	2,030,373	80,000				
2028	543	54	2	56	4,170	21,558	1,213,719	0	584	2,418,205	45.48	188,385	2,606,590	2,111,588	80,000				
2029	489	49	2	51	4,221	22,636	1,151,492	0	597	2,504,602	45.48	190,822	2,695,424	2,196,052	80,000				
2030	440	44	2	46	4,267	23,768	1,092,913	0	610	2,590,513	45.48	193,024	2,783,538	2,283,894	80,000				

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water, the tap planning number used in column (b) has been adjusted as follows: 200 taps added for 2015 and 200 taps for 2018. SFR Taps shown + 170 MFR = 12,900 service population.

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/10/2011.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/10/2011. Other potential water projects listed at the bottom of the Schedule are not included.

(4) A 13.7% water rate decrease has been included for 2016 in Col (g) reflecting the staff's and council's intention to retract the January 2010 13.7% rate increase when financially possible.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2011
and FUTURE WATER FUND FINANCIAL MODEL

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.05
D	Annual Commodity Rev. Increase Factor	1.0225
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.04

NOTE: prev. = the previous cell within the column referenced

(a) Year	prev. - c (b) SFR Taps Avail.[1]	(c_1) New SFR Taps	(c_2) New MF & Comm Taps	(c) Total New Taps	prev. + c (d) EOY Taps Connected	prev. x B (e) Average Tap Fee	c x e (f) Tap Rev.	(f_1) Water Dev. Fee Rev.	prev. * D (g) Annual Commodity Rev./tap[4]	(prev. d + d) / 2 * g (h) Total Commodity Revenue	prev. x E (i) Cap. Fees per Tap	(prev.d + d) / 2* i (j) Cap. Fee Rev.	h+j (k) Total Cust. Rev.	prev. x F (l) Op. Costs	(m) Debt Service[2]	(n) Cap. Exp.[3]	m+n (o) Total Cap. Costs	(f)+(f_1)+(k)-(l)-(o) (p) Annual Balance	prev.q + curr.p (q) Cumulative Balance
2001	625	67	1	68	2,826	6,991	475,391	62,800	412	1,151,134	45.88	128,089	1,279,223	825,546	763,314	350,811	1,114,125	(122,257)	671,326
2002	558	52	19	71	2,895	7,163	508,608	28,400	399	1,140,180	45.69	130,723	1,270,903	845,442	764,770	421,672	1,186,442	(223,973)	794,863
2003	506	65	11	76	2,971	7,423	564,127	14,000	379	1,112,307	45.56	133,633	1,245,940	1,063,747	807,885	529,420	1,337,305	(576,985)	167,358
2004	600	90	9	99	3,070	7,755	767,786	28,800	370	1,116,812	45.26	136,675	1,253,487	956,794	811,152	19,385	830,537	262,742	359,805
2005	521	74	10	84	3,154	8,089	679,469	67,200	370	1,151,752	44.97	139,951	1,291,703	998,992	780,216	70,961	851,177	188,203	650,349
2006	471	38	11	49	3,203	10,055	492,716	79,240	367	1,167,606	44.78	142,341	1,309,947	1,040,102	816,423	37,958	854,381	(12,580)	658,933
2007	607	30	5	35	3,238	10,033	351,151	83,532	376	1,211,591	45.11	145,260	1,356,851	994,562	828,184	790	828,974	(32,002)	658,082
2008	941	13	9	22	3,260	10,480	230,561	42,000	433	1,407,053	48.79	158,525	1,565,578	1,103,867	816,528	12,788	829,316	(95,044)	565,330
2009	928	8	0	8	3,268	9,876	65,380	2,000	404	1,319,054	45.12	147,282	1,466,336	1,105,251	643,417	42,865	686,282	(257,817)	307,513
2010	920	4	1	5	3,273	10,185	50,925	0	473	1,546,442	45.48	148,745	1,695,187	1,041,253	646,309	39,906	686,215	18,644	323,547
2011	872	7	1	8	3,281	11,564	92,511	0	472	1,546,585	44.95	147,298	1,693,883	1,062,471	647,487	4,202	651,689	72,234	489,472
2012	1006	3	4	7	3,288	9,876	69,132	0	471	1,546,800	44.95	147,638	1,693,883	1,118,448	647,894	14,000	661,894	(17,327)	472,145
2013	1003	8	2	10	3,298	9,876	98,760	0	482	1,585,901	44.95	148,020	1,733,921	1,163,186	645,090	75,000	720,090	(50,595)	421,550
2014	995	12	3	15	3,313	9,876	148,140	0	492	1,627,739	44.95	148,582	1,776,321	1,209,713	649,340	75,000	724,340	(9,592)	411,958
2015	1183	20	4	24	3,337	10,370	248,875	0	504	1,674,181	44.95	149,459	1,823,640	1,258,102	641,791	40,000	681,791	132,622	544,580
2016	1163	35	4	39	3,376	10,888	424,643	0	515	1,508,868	44.95	150,875	1,659,743	1,308,426	394,592	127,000	521,592	254,368	798,948
2017	1128	45	4	49	3,425	11,433	560,203	20,000	444	1,509,822	44.95	152,852	1,662,674	1,360,763	91,767	117,000	208,767	673,347	1,472,295
2018	1083	45	20	65	3,490	12,004	780,282	0	454	1,569,670	44.95	155,415	1,725,085	1,415,194	91,868	1,217,000	1,308,868	(218,694)	1,253,601
2019	1218	45	6	51	3,541	12,605	642,832	0	464	1,631,912	44.95	158,022	1,789,934	1,471,801	570,163	292,000	862,163	98,802	1,352,402
2020	1173	45	6	51	3,592	13,235	674,974	20,000	475	1,692,837	44.95	160,314	1,853,151	1,530,673	657,580	220,000	877,580	139,872	1,492,274
2021	1128	45	4	49	3,641	13,897	680,930	0	485	1,755,192	44.95	162,562	1,917,754	1,591,900	657,580	220,000	877,580	129,203	1,621,478
2022	1083	45	20	65	3,706	14,591	948,438	0	496	1,822,970	44.95	165,124	1,988,094	1,655,576	627,925	720,000	1,347,925	(66,969)	1,554,508
2023	1038	45	4	49	3,755	15,321	750,725	20,000	507	1,892,910	44.95	167,686	2,060,596	1,721,799	598,270	60,000	658,270	451,251	2,005,760
2024	993	45	4	49	3,804	16,087	788,261	0	519	1,960,923	44.95	169,889	2,130,812	1,790,671	598,270	1,823,000	2,421,270	(1,292,869)	712,891
2025	1062	45	4	49	3,853	16,891	827,674	0	531	2,031,038	44.95	172,091	2,203,130	1,862,298	598,270	223,000	821,270	347,236	1,060,127
2026	1017	45	14	59	3,912	17,736	1,046,417	0	542	2,106,029	44.95	174,518	2,280,547	1,936,790	598,270	365,000	963,270	426,904	1,487,031
2027	972	45	2	47	3,959	18,623	875,266	0	555	2,182,811	44.95	176,901	2,359,711	2,014,262	598,270	173,000	771,270	449,445	1,936,476
2028	927	45	2	47	4,006	19,554	919,029	0	567	2,258,579	44.95	179,013	2,437,592	2,094,832	598,270	327,000	925,270	336,519	2,272,995
2029	882	45	2	47	4,053	20,531	964,980	0	580	2,336,651	44.95	181,126	2,517,777	2,178,625	598,270	72,000	670,270	633,862	2,906,857
2030	837	45	2	47	4,100	21,558	1,013,229	0	593	2,417,094	44.95	183,239	2,600,333	2,265,770	598,270	327,000	925,270	422,521	3,329,378

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water toward a build-out plan of 1475 AF/yr, the tap planning number used in column (b) has been adjusted as follows: 200 taps added for 2015, 200 taps for 2019, and 114 taps for 2025. SFR Taps shown + 170 MFR = 12,600 service population.

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/07/2012.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/07/2012. Other potential water projects listed at the bottom of the Schedule are not included.

(4) A 13.7% water rate decrease has been included for 2017 in Col (g) reflecting the staff's and council's intention to retract the January 2010 13.7% rate increase when financially possible.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2012
and FUTURE WATER FUND FINANCIAL MODEL

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.05
D	Annual Commodity Rev. Increase Factor	1.0225
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.04

NOTE: prev. = the previous cell within the column referenced

									prev. * D	(prev. d + d) / 2 * g							m+n		
	prev. - c	(c_1)	(c_2)	(c)	prev. + c	prev. x B	c x e	(f_1)	(g)	(h)	prev. x E	(prev.d + d) / 2* i	h+j	prev. x F			(o)	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
(a)	(b)	New	New MF	Total	(d)	(e)	(f)	Water	Annual	Total	(i)	(j)	(k)	(l)	(m)	(n)	Total	(p)	(q)
	SFR Taps	SFR	& Comm	New	EOY Taps	Average	Tap	Dev. Fee	Commodity	Commodity	Cap. Fees	Cap. Fee	Total	Op.	Debt	Cap.	Cap.	Annual	Cumulative
Year	Avail.(1)	Taps	Taps	Taps	Connected	Tap Fee	Rev.	Rev.	Rev./tap(4)	Revenue	per Tap	Rev.	Cust. Rev.	Costs	Service(2)	Exp.(3)	Costs	Balance	Balance
2001	625	67	1	68	2,826	6,991	475,391	62,800	412	1,151,134	45.88	128,089	1,279,223	825,546	763,314	350,811	1,114,125	(122,257)	671,326
2002	558	52	19	71	2,895	7,163	508,608	28,400	399	1,140,180	45.69	130,723	1,270,903	845,442	764,770	421,672	1,186,442	(223,973)	794,863
2003	506	65	11	76	2,971	7,423	564,127	14,000	379	1,112,307	45.56	133,633	1,245,940	1,063,747	807,885	529,420	1,337,305	(576,985)	167,358
2004	600	90	9	99	3,070	7,755	767,786	28,800	370	1,116,812	45.26	136,675	1,253,487	956,794	811,152	19,385	830,537	262,742	359,805
2005	521	74	10	84	3,154	8,089	679,469	67,200	370	1,151,752	44.97	139,951	1,291,703	998,992	780,216	70,961	851,177	188,203	650,349
2006	471	38	11	49	3,203	10,055	492,716	79,240	367	1,167,606	44.78	142,341	1,309,947	1,040,102	816,423	37,958	854,381	(12,580)	658,933
2007	607	30	5	35	3,238	10,033	351,151	83,532	376	1,211,591	45.11	145,260	1,356,851	994,562	828,184	790	828,974	(32,002)	658,082
2008	941	13	9	22	3,260	10,480	230,561	42,000	433	1,407,053	48.79	158,525	1,565,578	1,103,867	816,528	12,788	829,316	(95,044)	565,330
2009	928	8	0	8	3,268	9,876	65,380	2,000	404	1,319,054	45.12	147,282	1,466,336	1,105,251	643,417	42,865	686,282	(257,817)	307,513
2010	920	4	1	5	3,273	10,185	50,925	0	473	1,546,442	45.48	148,745	1,695,187	1,041,253	646,309	39,906	686,215	18,644	323,547
2011	872	7	1	8	3,281	11,564	92,511	0	472	1,546,585	44.95	147,298	1,693,883	1,062,471	647,487	4,202	651,689	72,234	489,472
2012	1006	5	6	11	3,292	13,655	150,214	59,620	493	1,624,697	45.22	148,865	1,773,562	1,097,192	647,894	5,707	653,601	232,603	722,075
2013	835	7	1	8	3,300	9,876	79,008	0	500	1,648,000	45.22	149,045	1,797,045	1,141,080	645,090	75,000	720,090	14,883	736,958
2014	828	12	3	15	3,315	9,876	148,140	0	511	1,690,959	45.22	149,565	1,840,525	1,186,723	649,340	75,000	724,340	77,602	814,560
2015	1016	20	4	24	3,339	10,370	248,875	0	523	1,739,200	45.22	150,447	1,889,647	1,234,192	641,791	40,000	681,791	222,539	1,037,099
2016	996	35	4	39	3,378	10,888	424,643	0	535	1,508,868	45.22	151,871	1,660,739	1,283,559	394,592	127,000	521,592	280,231	1,317,330
2017	961	45	4	49	3,427	11,433	560,203	20,000	444	1,510,710	45.22	153,861	1,664,571	1,334,902	91,767	117,000	208,767	701,105	2,018,435
2018	916	45	20	65	3,492	12,004	780,282	0	454	1,570,578	45.22	156,439	1,727,017	1,388,298	91,868	1,462,000	1,553,868	(434,867)	1,583,568
2019	1071	45	6	51	3,543	12,605	642,832	0	464	1,632,840	45.22	159,061	1,791,902	1,443,830	570,163	292,000	862,163	128,741	1,712,309
2020	1026	45	6	51	3,594	13,235	674,974	20,000	475	1,693,786	45.22	161,368	1,855,154	1,501,583	657,580	220,000	877,580	170,965	1,883,274
2021	981	45	4	49	3,643	13,897	680,930	0	485	1,756,163	45.22	163,629	1,919,792	1,561,646	657,580	220,000	877,580	161,495	2,044,769
2022	936	45	20	65	3,708	14,591	948,438	0	496	1,823,963	45.22	166,206	1,990,169	1,624,112	627,925	720,000	1,347,925	(33,431)	2,011,339
2023	891	45	4	49	3,757	15,321	750,725	20,000	507	1,893,925	45.22	168,784	2,062,708	1,689,077	598,270	60,000	658,270	486,087	2,497,425
2024	846	45	4	49	3,806	16,087	788,261	0	519	1,961,961	45.22	170,999	2,132,960	1,756,640	598,270	1,323,000	1,921,270	(756,688)	1,740,737
2025	1001	45	4	49	3,855	16,891	827,674	0	531	2,032,100	45.22	173,215	2,205,315	1,826,905	598,270	223,000	821,270	384,814	2,125,550
2026	956	45	14	59	3,914	17,736	1,046,417	0	542	2,107,114	45.22	175,657	2,282,771	1,899,982	598,270	365,000	963,270	465,936	2,591,486
2027	911	45	2	47	3,961	18,623	875,266	0	555	2,183,920	45.22	178,054	2,361,974	1,975,981	598,270	173,000	771,270	489,988	3,081,475
2028	866	45	2	47	4,008	19,554	919,029	0	567	2,259,713	45.22	180,179	2,439,892	2,055,020	598,270	327,000	925,270	378,631	3,460,106
2029	821	45	2	47	4,055	20,531	964,980	0	580	2,337,811	45.22	182,304	2,520,116	2,137,221	598,270	72,000	670,270	677,605	4,137,711
2030	776	45	2	47	4,102	21,558	1,013,229	0	593	2,418,280	45.22	184,430	2,602,710	2,222,710	598,270	327,000	925,270	467,959	4,605,670

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water toward a build-out plan of 1475 AF/yr, the tap planning number used in column (b) has been adjusted as follows: 200 taps added for 2015, 200 taps for 2019, and 114 taps for 2025. 150 SFR taps were transferred to the Multi Family Bank in 2012. Service population of 12,600

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/08/2013.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/08/2013. Other potential water projects listed at the bottom of the Schedule are not included.

(4) A 13.7% water rate decrease has been included for 2017 in Col (g) reflecting the staff's and council's intention to retract the January 2010 13.7% rate increase when financially possible.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2013
and FUTURE WATER FUND FINANCIAL MODEL

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.050
D	Annual Commodity Rev. Increase Factor	1.0150
E	Cap. Fee Increase Factor	1.00
F	Op. Cost Increase Factor	1.03

NOTE: prev. = the previous cell within the column referenced

(a)	(b)	(c_1)	(c_2)	(c)	(d)	(e)	(f)	(f_1)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	prev. - c				prev. + c	prev. x B	c x e		prev. x D	(prev. d + d) / 2(g)	prev. x E	(prev.d + d) / 2(i)	h+j	prev. x F			m+n	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
Year	SFR Taps Avail.[1]	New SFR Taps	New MF & Comm Taps	Total New Taps	EOY Taps Connected	Average Tap Fee	Tap Rev.	Water Dev. Fee Rev.	Annual Commodity Rev./tap[4]	Total Commodity Revenue	Cap. Fees per Tap	Cap. Fee Rev.	Total Cust. Rev.	Op. Costs	Debt Service[2]	Cap. Exp.[3]	Total Cap. Costs	Annual Balance	Cumulative Balance
2001	625	67	1	68	2,826	6,991	475,391	62,800	412	1,151,134	45.88	128,089	1,279,223	825,546	763,314	350,811	1,114,125	(122,257)	671,326
2002	558	52	19	71	2,895	7,163	508,608	28,400	399	1,140,180	45.69	130,723	1,270,903	845,442	764,770	421,672	1,186,442	(223,973)	794,863
2003	506	65	11	76	2,971	7,423	564,127	14,000	379	1,112,307	45.56	133,633	1,245,940	1,063,747	807,885	529,420	1,337,305	(576,985)	167,358
2004	600	90	9	99	3,070	7,755	767,786	28,800	370	1,116,812	45.26	136,675	1,253,487	956,794	811,152	19,385	830,537	262,742	359,805
2005	521	74	10	84	3,154	8,089	679,469	67,200	370	1,151,752	44.97	139,951	1,291,703	998,992	780,216	70,961	851,177	188,203	650,349
2006	471	38	11	49	3,203	10,055	492,716	79,240	367	1,167,606	44.78	142,341	1,309,947	1,040,102	816,423	37,958	854,381	(12,580)	658,933
2007	607	30	5	35	3,238	10,033	351,151	83,532	376	1,211,591	45.11	145,260	1,356,851	994,562	828,184	790	828,974	(32,002)	658,082
2008	941	13	9	22	3,260	10,480	230,561	42,000	433	1,407,053	48.79	158,525	1,565,578	1,103,867	816,528	12,788	829,316	(95,044)	565,330
2009	928	8	0	8	3,268	9,876	65,380	2,000	404	1,319,054	45.12	147,282	1,466,336	1,105,251	643,417	42,865	686,282	(257,817)	307,513
2010	920	4	1	5	3,273	10,185	50,925	0	473	1,546,442	45.48	148,745	1,695,187	1,041,253	646,309	39,906	686,215	18,644	323,547
2011	872	7	1	8	3,281	11,564	92,511	0	472	1,546,585	44.95	147,298	1,693,883	1,062,471	647,487	4,202	651,689	72,234	489,472
2012	1006	5	6	11	3,292	13,655	150,214	59,620	493	1,624,697	45.22	148,865	1,773,562	1,097,192	647,894	5,707	653,601	232,603	722,075
2013	835	6	104	110	3,402	5,547	610,125	8,740	459	1,559,931	43.64	148,477	1,708,408	1,080,057	645,090	29,857	674,947	572,269	1,294,344
2014	829	5	3	8	3,410	10,370	82,960	0	465	1,585,192	43.64	148,652	1,733,843	1,112,459	649,340	45,000	694,340	10,004	1,304,348
2015	824	8	4	12	3,422	10,889	130,662	0	472	1,613,693	43.64	149,088	1,762,781	1,145,832	641,791	70,000	711,791	35,820	1,340,168
2016	816	10	4	14	3,436	11,433	160,061	0	479	1,508,868	43.64	149,655	1,658,523	1,180,207	394,592	127,000	521,592	116,785	1,456,953
2017	806	12	4	16	3,452	12,005	192,073	10,000	446	1,536,024	43.64	150,310	1,686,334	1,215,614	91,767	37,000	128,767	544,027	2,000,980
2018	794	11	20	31	3,483	12,605	390,749	0	453	1,569,703	43.64	151,336	1,721,038	1,252,082	91,868	1,462,000	1,553,868	(694,163)	1,306,817
2019	983	14	6	20	3,503	13,235	264,701	0	459	1,604,965	43.64	152,449	1,757,413	1,289,645	570,163	322,000	892,163	(159,693)	1,147,124
2020	969	16	6	22	3,525	13,897	305,729	10,000	466	1,638,833	43.64	153,365	1,792,198	1,328,334	657,580	220,000	877,580	(97,986)	1,049,137
2021	953	15	4	19	3,544	14,592	277,241	0	473	1,673,120	43.64	154,260	1,827,380	1,368,184	657,580	220,000	877,580	(141,143)	907,994
2022	938	18	20	38	3,582	15,321	582,206	0	480	1,711,910	43.64	155,504	1,867,414	1,409,229	627,925	720,000	1,347,925	(307,535)	600,459
2023	920	20	4	24	3,606	16,087	386,095	10,000	488	1,752,706	43.64	156,857	1,909,563	1,451,506	598,270	60,000	658,270	195,881	796,341
2024	900	22	4	26	3,632	16,892	439,183	0	495	1,791,372	43.64	157,948	1,949,320	1,495,051	771,930	823,000	1,594,930	(701,479)	94,861
2025	1078	25	4	29	3,661	17,736	514,350	0	502	1,832,059	43.64	159,148	1,991,207	1,539,903	771,930	273,000	1,044,930	(79,276)	15,585
2026	1053	25	14	39	3,700	18,623	726,298	0	510	1,876,878	43.64	160,632	2,037,510	1,586,100	771,930	365,000	1,136,930	40,778	56,363
2027	1028	30	2	32	3,732	19,554	625,734	0	518	1,923,406	43.64	162,181	2,085,587	1,633,683	771,930	173,000	944,930	132,708	189,071
2028	998	35	2	37	3,769	20,532	759,680	0	525	1,970,382	43.64	163,687	2,134,069	1,682,694	771,930	327,000	1,098,930	112,126	301,197
2029	963	30	2	32	3,801	21,558	689,872	0	533	2,018,335	43.64	165,193	2,183,528	1,733,174	771,930	72,000	843,930	296,295	597,492
2030	1047	30	2	32	3,833	22,636	724,365	0	541	2,065,930	43.64	166,589	2,232,519	1,785,170	771,930	327,000	1,098,930	72,785	670,276

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water toward a build-out plan of 1475 AF/yr, the tap planning number used in column (b) has been adjusted as follows: 200 taps added for 2019, 200 taps for 2025, and 114 taps for 2030. 150 SFR taps were transferred to the Multi Family Bank in 2012. Service population of 12,600

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/08/2014.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/08/2014. Other potential water projects listed at the bottom of the Schedule are not included.

(4) A 6.85% water rate decrease has been included for 2017 in Col (g) reflecting the staff's and council's intention to retract the January 2010 13.7% rate increase when financially possible.

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.050
D	Annual Commodity Rev. Increase Factor	1.0150
E	Cap. Fee Increase Factor	1.015
F	Op. Cost Increase Factor	1.03

NOTE: prev. = the previous cell within the column referenced

(a)	(b)	(c_1)	(c_2)	(c)	(d)	(e)	(f)	(f_1)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	prev. - c				prev. + c	prev. x B	c x e		prev. x D	(prev. d + d) / 2(g)	prev. x E	(prev.d + d) / 2(i)	h+j	prev. x F			m+n	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
Year	SFR Taps Avail.[1]	New SFR Taps	New MF & Comm Taps	Total New Taps	EOY Taps Connected	Average Tap Fee	Tap Rev.	Water Dev. Fee Rev.	Annual Commodity Rev./tap[4]	Total Commodity Revenue	Cap. Fees per Tap	Cap. Fee Rev.	Total Cust. Rev.	Op. Costs	Debt Service[2]	Cap. Exp.[3]	Total Cap. Costs	Annual Balance	Cumulative Balance
2006	471	38	11	49	3,203	10,055	492,716	79,240	367	1,167,606	44.78	142,341	1,309,947	1,040,102	816,423	37,958	854,381	(12,580)	658,933
2007	607	30	5	35	3,238	10,033	351,151	83,532	376	1,211,591	45.11	145,260	1,356,851	994,562	828,184	790	828,974	(32,002)	658,082
2008	941	13	9	22	3,260	10,480	230,561	42,000	433	1,407,053	48.79	158,525	1,565,578	1,103,867	816,528	12,788	829,316	(95,044)	565,330
2009	928	8	0	8	3,268	9,876	65,380	2,000	404	1,319,054	45.12	147,282	1,466,336	1,105,251	643,417	42,865	686,282	(257,817)	307,513
2010	920	4	1	5	3,273	10,185	50,925	0	473	1,546,442	45.48	148,745	1,695,187	1,041,253	646,309	39,906	686,215	18,644	323,547
2011	872	7	1	8	3,281	11,564	92,511	0	472	1,546,585	44.95	147,298	1,693,883	1,062,471	647,487	4,202	651,689	72,234	489,472
2012	1006	5	6	11	3,292	13,655	150,214	59,620	493	1,624,697	45.22	148,865	1,773,562	1,097,192	647,894	5,707	653,601	232,603	722,075
2013	835	6	104	110	3,402	5,547	610,125	8,740	459	1,559,931	43.64	148,477	1,708,408	1,080,057	645,090	29,857	674,947	572,269	1,294,344
2014	829	11	78	89	3,491	6,592	586,708	7,000	456	1,557,303	43.00	150,110	1,707,413	1,098,847	649,340	54,015	703,355	498,919	1,793,263
2015	822	5	3	8	3,499	10,889	211,284	0	465	1,625,175	43.00	150,282	1,775,457	1,131,812	912,265	203,484	1,115,749	(260,820)	1,532,443
2016	817	10	4	14	3,513	11,433	160,068	0	472	1,508,868	49.45	173,372	1,682,240	1,165,767	78,335	117,000	195,335	481,206	2,013,649
2017	807	12	4	16	3,529	12,005	192,082	10,000	440	1,549,240	50.19	176,725	1,725,965	1,200,740	556,605	1,262,000	1,818,605	(1,091,298)	922,351
2018	795	11	20	31	3,560	12,605	390,767	0	447	1,582,974	50.94	180,573	1,763,547	1,236,762	556,605	112,000	668,605	248,947	1,171,298
2019	784	14	6	20	3,580	13,236	264,713	0	453	1,618,277	51.71	184,600	1,802,878	1,273,865	556,605	467,000	1,023,605	(229,879)	941,419
2020	770	16	6	22	3,602	13,897	305,743	10,000	460	1,652,214	52.48	188,472	1,840,685	1,312,081	730,265	520,000	1,250,265	(405,917)	535,502
2021	754	15	4	19	3,621	14,592	277,254	0	467	1,686,570	53.27	192,391	1,878,961	1,351,443	730,265	220,000	950,265	(145,493)	390,008
2022	739	18	20	38	3,659	15,322	582,233	0	474	1,725,378	54.07	196,818	1,922,196	1,391,987	700,610	520,000	1,220,610	(108,168)	281,840
2023	721	20	4	24	3,683	16,088	386,112	10,000	481	1,766,173	54.88	201,471	1,967,644	1,433,746	670,955	60,000	730,955	199,056	480,896
2024	901	22	4	26	3,709	16,892	439,203	0	488	1,804,874	55.71	205,886	2,010,760	1,476,758	670,955	128,000	798,955	174,249	655,145
2025	1079	25	4	29	3,738	17,737	514,374	0	496	1,845,578	56.54	210,529	2,056,107	1,521,061	790,955	273,000	1,063,955	(14,535)	640,610
2026	1054	25	14	39	3,777	18,624	726,332	0	503	1,890,367	57.39	215,638	2,106,005	1,566,693	790,955	365,000	1,155,955	109,688	750,298
2027	1029	30	2	32	3,809	19,555	625,763	0	511	1,936,850	58.25	220,941	2,157,790	1,613,694	790,955	173,000	963,955	205,904	956,202
2028	999	35	2	37	3,846	20,533	759,715	0	518	1,983,784	59.12	226,295	2,210,078	1,662,105	790,955	327,000	1,117,955	189,733	1,145,936
2029	964	30	2	32	3,878	21,559	689,903	0	526	2,031,690	60.01	231,759	2,263,449	1,711,968	790,955	72,000	862,955	378,430	1,524,366
2030	1048	30	2	32	3,910	22,637	724,398	0	534	2,079,252	60.91	237,185	2,316,437	1,763,327	790,955	327,000	1,117,955	159,554	1,683,919
2031	1018	25	4	29	3,939	23,769	689,310	0	542	2,126,971	61.82	242,628	2,369,599	1,816,227	790,955	530,000	1,320,955	(78,272)	1,605,647
2032	993	25	4	29	3,968	24,958	723,776	0	550	2,174,829	62.75	248,087	2,422,916	1,870,713	790,955	425,000	1,215,955	60,023	1,665,671
2033	968	25	2	27	3,995	26,206	707,553	0	558	2,223,085	63.69	253,592	2,476,677	1,926,835	790,955	30,000	820,955	436,441	2,102,111
2034	943	25	2	27	4,022	27,516	742,931	0	567	2,271,733	64.65	259,141	2,530,874	1,984,640	790,955	380,000	1,170,955	118,210	2,220,322
2035	918	25	2	27	4,049	28,892	780,077	0	575	2,321,340	65.62	264,800	2,586,140	2,044,179	790,955	75,000	865,955	456,084	2,676,405

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water toward a build-out plan of 1475 AF/yr, the tap planning number used in column (b) has been adjusted as follows: 200 taps added for 2024, 200 taps for 2025, and 114 taps for 2030. 150 SFR taps were transferred to the Multi-Family Bank in 2012. Service population of 12,600

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/09/2015.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/09/2015. Other potential water projects listed at the bottom of the Schedule are not included.

(4) A 6.85% water rate decrease has been included for 2017 in Col (g) reflecting the staff's and council's intention to retract the January 2010 13.7% rate increase when financially possible.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2014
and FUTURE WATER FUND FINANCIAL MODEL

A	New Taps	x or 10% of previous b	NOTE: prev. = the previous cell within the column referenced
B	Tap Fee Increase Factor	1.050	
D	Annual Commodity Rev. Increase Factor	1.0200	
E	Cap. Fee Increase Factor	1.020	
F	Op. Cost Increase Factor	1.03	

(a)	(b)	(c_1)	(c_2)	(c)	(d)	(e)	(f)	(f_1)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	prev. - c				prev. + c	prev. x B	c x e		prev. x D	(prev. d + d) / 2(g)	prev. x E	(prev.d + d) / 2(i)	h+j	prev. x F			m+n	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
Year	SFR Taps Avail.[1]	New SFR Taps	New MF & Comm Taps	Total New Taps	EOY Taps Connected	Average Tap Fee	Tap Rev.	Water Dev. Fee Rev.	Annual Commodity Rev./tap[4]	Total Commodity Revenue	Cap. Fees per Tap	Cap. Fee Rev.	Total Cust. Rev.	Op. Costs	Debt Service[2]	Cap. Exp.[3]	Total Cap. Costs	Annual Balance	Cumulative Balance
2006	471	38	11	49	3,203	10,055	492,716	79,240	367	1,167,606	44.78	142,341	1,309,947	1,040,102	816,423	37,958	854,381	(12,580)	658,933
2007	607	30	5	35	3,238	10,033	351,151	83,532	376	1,211,591	45.11	145,260	1,356,851	994,562	828,184	790	828,974	(32,002)	658,082
2008	941	13	9	22	3,260	10,480	230,561	42,000	433	1,407,053	48.79	158,525	1,565,578	1,103,867	816,528	12,788	829,316	(95,044)	565,330
2009	928	8	0	8	3,268	9,876	65,380	2,000	404	1,319,054	45.12	147,282	1,466,336	1,105,251	643,417	42,865	686,282	(257,817)	307,513
2010	920	4	1	5	3,273	10,185	50,925	0	473	1,546,442	45.48	148,745	1,695,187	1,041,253	646,309	39,906	686,215	18,644	323,547
2011	872	7	1	8	3,281	11,564	92,511	0	472	1,546,585	44.95	147,298	1,693,883	1,062,471	647,487	4,202	651,689	72,234	489,472
2012	1006	5	6	11	3,292	13,655	150,214	59,620	493	1,624,697	45.22	148,865	1,773,562	1,097,192	647,894	5,707	653,601	232,603	722,075
2013	835	6	104	110	3,402	5,547	610,125	8,740	459	1,559,931	43.64	148,477	1,708,408	1,080,057	645,090	29,857	674,947	572,269	1,294,344
2014	829	11	78	89	3,491	6,592	586,708	7,000	456	1,557,303	43.00	150,110	1,707,413	1,098,847	649,340	54,015	703,355	498,919	1,793,263
2015	822	5	3	8	3,499	10,889	211,284	0	465	1,625,175	43.00	150,282	1,775,457	1,131,812	912,265	203,484	1,115,749	(260,820)	1,532,443
2016	817	10	4	14	3,513	11,433	160,068	0	474	1,508,868	49.45	173,372	1,682,240	1,165,767	78,335	117,000	195,335	481,206	2,013,649
2017	807	12	4	16	3,529	12,005	192,082	10,000	442	1,556,282	50.44	177,596	1,733,878	1,200,740	556,605	1,262,000	1,818,605	(1,083,385)	930,264
2018	795	11	20	31	3,560	12,605	390,767	0	451	1,598,002	51.45	182,357	1,780,359	1,236,762	556,605	112,000	668,605	265,759	1,196,022
2019	784	14	6	20	3,580	12,920	258,400	0	460	1,641,689	52.48	187,342	1,829,031	1,273,865	556,605	467,000	1,023,605	(210,039)	985,983
2020	770	16	6	22	3,602	13,243	291,346	10,000	469	1,684,373	53.53	192,213	1,876,586	1,312,081	730,265	520,000	1,250,265	(384,414)	601,569
2021	754	15	4	19	3,621	13,574	257,906	0	478	1,727,868	54.60	197,176	1,925,044	1,351,443	730,265	220,000	950,265	(118,758)	482,811
2022	739	18	20	38	3,659	14,253	541,603	0	488	1,776,334	55.69	202,707	1,979,041	1,391,987	700,610	520,000	1,220,610	(91,953)	390,858
2023	721	20	4	24	3,683	14,965	359,168	10,000	498	1,827,291	56.80	208,522	2,035,813	1,433,746	670,955	60,000	730,955	240,280	631,138
2024	901	22	4	26	3,709	15,714	408,554	0	508	1,876,530	57.94	214,141	2,090,671	1,476,758	670,955	128,000	798,955	223,511	854,648
2025	1079	25	4	29	3,738	16,107	467,103	0	518	1,928,302	59.10	220,049	2,148,351	1,521,061	790,955	273,000	1,063,955	30,437	885,086
2026	1054	25	14	39	3,777	16,510	643,890	0	528	1,984,828	60.28	226,499	2,211,327	1,566,693	790,955	365,000	1,155,955	132,569	1,017,655
2027	1029	30	2	32	3,809	16,922	541,504	0	539	2,043,651	61.48	233,212	2,276,864	1,613,694	790,955	173,000	963,955	240,719	1,258,374
2028	999	35	2	37	3,846	17,768	657,420	0	550	2,103,485	62.71	240,040	2,343,525	1,662,105	790,955	327,000	1,117,955	220,885	1,479,258
2029	964	30	2	32	3,878	18,657	597,008	0	561	2,164,894	63.97	247,048	2,411,942	1,711,968	790,955	72,000	862,955	434,027	1,913,285
2030	1048	30	2	32	3,910	19,589	626,859	0	572	2,226,488	65.25	254,077	2,480,565	1,763,327	790,955	327,000	1,117,955	226,142	2,139,427
2031	1018	25	4	29	3,939	20,569	596,495	0	583	2,288,806	66.55	261,188	2,549,994	1,816,227	790,955	530,000	1,320,955	9,308	2,148,734
2032	993	25	4	29	3,968	21,597	626,320	0	595	2,351,834	67.88	268,380	2,620,214	1,870,713	790,955	425,000	1,215,955	159,865	2,308,600
2033	968	25	2	27	3,995	22,677	612,282	0	607	2,415,860	69.24	275,687	2,691,547	1,926,835	790,955	30,000	820,955	556,038	2,864,638
2034	943	25	2	27	4,022	23,811	642,896	0	619	2,480,888	70.63	283,107	2,763,995	1,984,640	790,955	380,000	1,170,955	251,296	3,115,934
2035	918	25	2	27	4,049	25,002	675,041	0	631	2,547,550	72.04	290,715	2,838,265	2,044,179	790,955	75,000	865,955	603,171	3,719,105

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water toward a build-out plan of 1475 AF/yr, the tap planning number used in column (b) has been adjusted as follows: 200 taps added for 2024, 200 taps for 2025, and 114 taps for 2030. 150 SFR taps were transferred to the Multi-Family Bank in 2012. Service population of 12,600

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/09/2015.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/09/2015. Other potential water projects listed at the bottom of the Schedule are not included.

(4) A 6.85% water rate decrease has been included for 2017 in Col (g) reflecting the staff's and council's intention to retract the January 2010 13.7% rate increase when financially possible.

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.050
D	Annual Commodity Rev. Increase Factor	1.0200
E	Cap. Fee Increase Factor	1.020
F	Op. Cost Increase Factor	1.03

NOTE: prev. = the previous cell within the column referenced

(a)	(b)	(c_1)	(c_2)	(c)	(d)	(e)	(f)	(f_1)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	prev. - c				prev. + c	prev. x B	c x e		prev. x D	(prev. d + d) / 2(g)	prev. x E	(prev.d + d) / 2(i)	h+j	prev. x F			m+n	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
Year	SFR Taps Avail.[1]	New SFR Taps	New MF & Comm Taps	Total New Taps	EOY Taps Connected	Average Tap Fee	Tap Rev.	Water Dev. Fee Rev.	Annual Commodity Rev./tap	Total Commodity Revenue	Cap. Fees per Tap	Cap. Fee Rev.	Total Cust. Rev.	Op. Costs	Debt Service[2]	Cap. Exp.[3]	Total Cap. Costs	Annual Balance	Cumulative Balance
2006	471	38	11	49	3,203	10,055	492,716	79,240	367	1,167,606	44.78	142,341	1,309,947	1,040,102	816,423	37,958	854,381	(12,580)	658,933
2007	607	30	5	35	3,238	10,033	351,151	83,532	376	1,211,591	45.11	145,260	1,356,851	994,562	828,184	790	828,974	(32,002)	658,082
2008	941	13	9	22	3,260	10,480	230,561	42,000	433	1,407,053	48.79	158,525	1,565,578	1,103,867	816,528	12,788	829,316	(95,044)	565,330
2009	928	8	0	8	3,268	9,876	65,380	2,000	404	1,319,054	45.12	147,282	1,466,336	1,105,251	643,417	42,865	686,282	(257,817)	307,513
2010	920	4	1	5	3,273	10,185	50,925	0	473	1,546,442	45.48	148,745	1,695,187	1,041,253	646,309	39,906	686,215	18,644	323,547
2011	872	7	1	8	3,281	11,564	92,511	0	472	1,546,585	44.95	147,298	1,693,883	1,062,471	647,487	4,202	651,689	72,234	489,472
2012	1006	5	6	11	3,292	13,655	150,214	59,620	493	1,624,697	45.22	148,865	1,773,562	1,097,192	647,894	5,707	653,601	232,603	722,075
2013	835	6	104	110	3,402	5,547	610,125	8,740	459	1,559,931	43.64	148,477	1,708,408	1,080,057	645,090	29,857	674,947	572,269	1,294,344
2014	829	11	78	89	3,491	6,592	586,708	7,000	446	1,557,303	43.00	150,110	1,707,413	1,098,847	649,340	54,015	703,355	498,919	1,902,952
2015	822	17	2	19	3,510	16,819	319,556	3,080	435	1,528,560	44.27	155,401	1,683,961	1,172,669	1,051,968	351,739	1,403,707	(569,779)	1,333,173
2016	805	10	1	11	3,521	11,433	125,763	0	438	1,539,789	44.27	155,631	1,695,420	1,207,849	59,310	684,000	743,310	(129,976)	1,203,197
2017	795	10	4	14	3,535	12,005	168,065	5,000	447	1,576,169	45.16	159,308	1,735,478	1,244,085	551,830	674,000	1,225,830	(561,372)	641,825
2018	785	10	20	30	3,565	12,605	378,146	0	456	1,617,718	46.06	163,508	1,781,226	1,281,407	551,830	117,000	668,830	209,135	850,960
2019	775	14	6	20	3,585	13,235	264,703	0	465	1,661,693	46.98	167,952	1,829,645	1,319,849	551,830	467,000	1,018,830	(244,332)	606,628
2020	761	16	6	22	3,607	13,897	305,731	5,000	474	1,704,883	47.92	172,318	1,877,200	1,359,445	725,490	520,000	1,245,490	(417,003)	189,625
2021	745	15	4	19	3,626	14,592	277,243	0	484	1,748,894	48.88	176,766	1,925,660	1,400,228	725,490	220,000	945,490	(142,815)	46,810
2022	730	18	20	38	3,664	15,321	582,210	0	493	1,797,930	49.86	181,722	1,979,652	1,442,235	695,835	520,000	1,215,835	(96,208)	(49,398)
2023	712	20	4	24	3,688	16,087	386,097	5,000	503	1,849,485	50.85	186,933	2,036,418	1,485,502	666,180	60,000	726,180	215,833	166,435
2024	892	22	4	26	3,714	16,892	439,185	0	513	1,899,304	51.87	191,969	2,091,273	1,530,067	666,180	128,000	794,180	206,211	372,646
2025	1070	22	4	26	3,740	17,736	461,145	0	523	1,950,900	52.91	197,183	2,148,084	1,575,969	786,180	273,000	1,059,180	(25,921)	346,725
2026	1048	25	14	39	3,779	18,623	726,303	0	534	2,007,271	53.96	202,881	2,210,152	1,623,248	786,180	365,000	1,151,180	162,026	508,752
2027	1023	25	2	27	3,806	19,554	527,966	0	545	2,065,388	55.04	208,755	2,274,143	1,671,946	786,180	173,000	959,180	170,984	679,735
2028	998	25	2	27	3,833	20,532	554,365	0	555	2,121,694	56.15	214,446	2,336,140	1,722,104	786,180	327,000	1,113,180	55,220	734,956
2029	973	25	2	27	3,860	21,559	582,083	0	567	2,179,426	57.27	220,281	2,399,707	1,773,767	786,180	72,000	858,180	349,843	1,084,799
2030	1062	25	2	27	3,887	22,637	611,187	0	578	2,238,618	58.41	226,264	2,464,882	1,826,980	786,180	327,000	1,113,180	135,909	1,220,708
2031	1037	25	4	29	3,916	23,768	689,283	0	589	2,299,897	59.58	232,458	2,532,354	1,881,789	786,180	530,000	1,316,180	23,668	1,244,376
2032	1012	25	4	29	3,945	24,957	723,747	0	601	2,363,332	60.77	238,869	2,602,201	1,938,243	786,180	425,000	1,211,180	176,525	1,420,901
2033	987	25	2	27	3,972	26,205	707,525	0	613	2,427,771	61.99	245,382	2,673,153	1,996,390	786,180	30,000	816,180	568,108	1,989,009
2034	962	25	2	27	3,999	27,515	742,902	0	626	2,493,217	63.23	251,997	2,745,214	2,056,282	786,180	380,000	1,166,180	265,653	2,254,662
2035	937	25	2	27	4,026	28,891	780,047	0	638	2,560,309	64.49	258,778	2,819,088	2,117,971	786,180	75,000	861,180	619,984	2,874,646

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water toward a build-out plan of 1475 AF/yr, the tap planning number used in column (b) has been adjusted as follows: 200 taps added for 2024, 200 taps for 2025, and 114 taps for 2030. 150 SFR taps were transferred to the Multi-Family Bank in 2012. Service population of 12,600

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/03/2016.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/03/2016. Other potential water projects listed at the bottom of the Schedule are not included.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2016
and FUTURE WATER FUND FINANCIAL MODEL

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.050
D	Annual Commodity Rev. Increase Factor	1.0200
E	Cap. Fee Increase Factor	1.020
F	Op. Cost Increase Factor	1.03

NOTE: prev. = the previous cell within the column referenced

(a)	(b)	(c_1)	(c_2)	(c)	(d)	(e)	(f)	(f_1)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	prev. - c				prev. + c	prev. x B	c x e		prev. x D	(prev. d + d) / 2(g)	prev. x E	(prev.d + d) / 2(i)	h+j	prev. x F			m+n	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
Year	SFR Taps Avail.[1]	New SFR Taps	New MF & Comm Taps	Total New Taps	EOY Taps Connected	Average Tap Fee	Tap Rev.	Water Dev. Fee Rev.	Annual Commodity Rev./tap	Total Commodity Revenue	Cap. Fees per Tap	Cap. Fee Rev.	Total Cust. Rev.	Op. Costs	Debt Service[2]	Cap. Exp.[3]	Total Cap. Costs	Annual Balance	Cumulative Balance
2010	920	4	1	5	3,273	10,185	50,925	0	473	1,557,837	45.48	151,620	1,709,457	1,063,052	646,309	33,524	679,833	17,497	323,547
2011	872	7	1	8	3,281	11,564	92,511	0	472	1,555,602	44.95	153,973	1,709,575	1,084,702	647,487	4,202	651,689	65,695	689,472
2012	1006	5	6	11	3,292	13,655	150,214	59,620	493	1,724,271	45.22	165,668	1,773,562	1,131,236	647,894	10,320	658,214	193,946	883,418
2013	835	6	104	110	3,402	5,547	610,125	8,740	461	1,569,095	56.17	191,101	1,760,196	1,084,562	645,090	26,705	671,795	622,704	1,506,122
2014	829	11	78	89	3,491	6,592	586,708	7,000	457	1,595,690	54.84	191,463	1,787,153	1,109,848	649,340	81,950	731,290	539,723	2,045,845
2015	822	17	2	19	3,510	16,819	319,556	3,080	457	1,604,570	48.29	169,491	1,774,061	1,159,904	751,968	161,037	913,005	23,788	2,069,633
2016	805	28	25	53	3,563	8,195	434,345	0	429	1,527,122	43.94	156,561	1,683,683	1,234,303	59,310	351,575	410,885	472,840	2,542,473
2017	777	18	4	22	3,585	12,005	264,110	5,000	437	1,562,473	44.82	160,185	1,722,659	1,271,332	59,310	667,000	726,310	(5,873)	2,536,600
2018	759	14	10	24	3,609	12,605	302,526	0	446	1,603,979	45.72	164,440	1,768,419	1,309,472	551,830	1,157,000	1,708,830	(947,357)	1,589,243
2019	745	14	6	20	3,629	13,236	264,710	0	455	1,646,065	46.63	168,755	1,814,820	1,348,756	551,830	717,000	1,268,830	(538,056)	1,051,187
2020	731	16	6	22	3,651	13,897	305,740	5,000	464	1,688,729	47.56	173,129	1,861,858	1,389,219	725,490	270,000	995,490	(212,110)	839,077
2021	715	15	4	19	3,670	14,592	277,251	0	473	1,732,205	48.51	177,586	1,909,791	1,430,895	725,490	220,000	945,490	(189,344)	649,733
2022	700	18	10	28	3,698	15,322	429,009	0	483	1,778,192	49.48	182,301	1,960,492	1,473,822	695,835	520,000	1,215,835	(300,156)	349,577
2023	682	20	4	24	3,722	16,088	386,108	5,000	492	1,826,556	50.47	187,259	2,013,815	1,518,037	666,180	60,000	726,180	160,707	510,284
2024	862	22	4	26	3,748	16,892	439,198	0	502	1,875,642	51.48	192,291	2,067,933	1,563,578	666,180	128,000	794,180	149,373	659,657
2025	1040	22	4	26	3,774	17,737	461,158	0	512	1,926,472	52.51	197,503	2,123,975	1,610,485	786,180	273,000	1,059,180	(84,532)	575,125
2026	1018	25	14	39	3,813	18,624	726,324	0	522	1,981,982	53.56	203,193	2,185,175	1,658,800	786,180	365,000	1,151,180	101,520	676,644
2027	993	18	2	20	3,833	19,555	391,098	0	533	2,037,343	54.63	208,869	2,246,212	1,708,564	786,180	173,000	959,180	(30,435)	646,209
2028	975	18	2	20	3,853	20,533	410,652	0	544	2,088,961	55.73	214,161	2,303,122	1,759,821	786,180	327,000	1,113,180	(159,226)	486,983
2029	957	20	2	22	3,875	21,559	474,304	0	554	2,142,384	56.84	219,638	2,362,022	1,812,616	786,180	72,000	858,180	165,530	652,513
2030	1051	20	2	22	3,897	22,637	498,019	0	566	2,197,673	57.98	225,306	2,422,979	1,866,994	786,180	327,000	1,113,180	(59,176)	593,337
2031	1031	25	4	29	3,926	23,769	689,303	0	577	2,256,336	59.14	231,320	2,487,657	1,923,004	786,180	530,000	1,316,180	(62,224)	531,113
2032	1006	25	4	29	3,955	24,958	723,768	0	588	2,318,526	60.32	237,696	2,556,222	1,980,694	786,180	425,000	1,211,180	88,117	619,229
2033	981	25	2	27	3,982	26,205	707,546	0	600	2,381,701	61.53	244,173	2,625,874	2,040,115	786,180	30,000	816,180	477,125	1,096,354
2034	956	25	2	27	4,009	27,516	742,923	0	612	2,445,863	62.76	250,751	2,696,614	2,101,318	786,180	380,000	1,166,180	172,039	1,268,393
2035	931	25	2	27	4,036	28,891	780,070	0	624	2,511,639	64.01	257,494	2,769,133	2,164,358	786,180	75,000	861,180	523,665	1,792,058

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water toward a build-out plan of 1475 AF/yr, the tap planning number used in column (b) has been adjusted as follows: 200 taps added for 2024, 200 taps for 2025, and 114 taps for 2030. 150 SFR taps were transferred to the Multi-Family Bank in 2012. Service population of 12,600

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 3/02/2017.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 3/02/2017. Other potential water projects listed at the bottom of the Schedule are not included.

A	New Taps	x or 10% of previous b	NOTE: prev. = the previous cell within the column referenced
B	Tap Fee Increase Factor	1.050	
D	Annual Commodity Rev. Increase Factor	1.0200	
E	Cap. Fee Increase Factor	1.020	
F	Op. Cost Increase Factor	1.03	

(a)	(b)	(c_1)	(c_2)	(c)	(d)	(e)	(f)	(f_1)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	prev. - c				prev. + c	prev. x B	c x e		prev. x D	(prev. d + d) / 2(g)	prev. x E	(prev.d + d) / 2(i)	h+j	prev. x F			m+n	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
Year	SFR Taps Avail.[1]	New SFR Taps	New MF & Comm Taps	Total New Taps	EOY Taps Connected	Average Tap Fee	Tap Rev.	Water Dev. Fee Rev.	Annual Commodity Rev./tap	Total Commodity Revenue	Cap. Fees per Tap	Cap. Fee Rev.	Total Cust. Rev.	Op. Costs	Debt Service[2]	Cap. Exp.[3]	Total Cap. Costs	Annual Balance	Cumulative Balance
2010	920	4	1	5	3,273	10,185	50,925	0	473	1,557,837	45.48	151,620	1,709,457	1,063,052	646,309	33,524	679,833	17,497	323,547
2011	872	7	1	8	3,281	11,564	92,511	0	472	1,555,602	44.95	153,973	1,709,575	1,084,702	647,487	4,202	651,689	65,695	689,472
2012	1006	5	6	11	3,292	13,655	150,214	59,620	493	1,724,271	45.22	165,668	1,773,562	1,131,236	647,894	10,320	658,214	193,946	883,418
2013	835	6	104	110	3,402	5,547	610,125	8,740	461	1,569,095	56.17	191,101	1,760,196	1,084,562	645,090	26,705	671,795	622,704	1,506,122
2014	829	11	78	89	3,491	6,592	586,708	7,000	457	1,595,690	54.84	191,463	1,787,153	1,109,848	649,340	81,950	731,290	539,723	2,045,845
2015	822	17	2	19	3,510	16,819	319,556	3,080	457	1,604,570	48.29	169,491	1,774,061	1,159,904	751,968	161,037	913,005	23,788	2,069,633
2016	805	28	25	53	3,563	8,195	434,345	0	485	1,728,256	50.70	180,639	1,908,895	1,234,303	59,310	351,575	410,885	698,052	2,767,685
2017	775	46	9	55	3,618	11,209	616,502	33,600	483	1,746,073	47.89	173,284	1,919,357	1,271,332	59,310	#REF!	#REF!	#REF!	#REF!
2018	729	27	4	31	3,649	12,605	390,755	0	499	1,813,117	49.51	179,895	1,993,011	1,309,472	59,310	#REF!	#REF!	#REF!	#REF!
2019	702	20	6	26	3,675	13,235	344,117	0	509	1,863,885	50.50	184,932	2,048,816	1,348,756	551,830	#REF!	#REF!	#REF!	#REF!
2020	682	16	6	22	3,697	13,897	305,734	5,000	471	1,736,106	51.51	189,867	1,925,973	1,389,219	551,830	#REF!	#REF!	#REF!	#REF!
2021	666	15	4	19	3,716	13,897	264,043	0	480	1,780,677	52.54	194,741	1,975,418	1,430,895	551,830	#REF!	#REF!	#REF!	#REF!
2022	651	18	10	28	3,744	13,897	389,116	0	490	1,827,806	53.59	199,895	2,027,701	1,473,822	522,175	#REF!	#REF!	#REF!	#REF!
2023	633	20	4	24	3,768	14,592	350,204	5,000	500	1,877,358	54.66	205,314	2,082,672	1,518,037	492,520	#REF!	#REF!	#REF!	#REF!
2024	813	22	4	26	3,794	15,321	398,358	0	510	1,927,650	55.76	210,815	2,138,465	1,563,578	492,520	#REF!	#REF!	#REF!	#REF!
2025	991	22	4	26	3,820	16,088	418,275	0	520	1,979,724	56.87	216,510	2,196,234	1,610,485	612,520	#REF!	#REF!	#REF!	#REF!
2026	969	25	14	39	3,859	16,892	658,784	0	530	2,036,557	58.01	222,725	2,259,282	1,658,800	612,520	#REF!	#REF!	#REF!	#REF!
2027	944	18	2	20	3,879	17,736	354,730	0	541	2,093,249	59.17	228,925	2,322,174	1,708,564	612,520	#REF!	#REF!	#REF!	#REF!
2028	926	18	2	20	3,899	18,623	372,466	0	552	2,146,151	60.35	234,711	2,380,861	1,759,821	612,520	#REF!	#REF!	#REF!	#REF!
2029	908	20	2	22	3,921	19,554	430,198	0	563	2,200,894	61.56	240,697	2,441,592	1,812,616	612,520	#REF!	#REF!	#REF!	#REF!
2030	1002	20	2	22	3,943	20,532	451,708	0	574	2,257,544	62.79	246,893	2,504,436	1,866,994	612,520	#REF!	#REF!	#REF!	#REF!
2031	982	20	4	24	3,967	21,559	517,411	0	586	2,316,164	64.05	253,304	2,569,468	1,923,004	612,520	#REF!	#REF!	#REF!	#REF!
2032	962	20	4	24	3,991	22,637	543,282	0	597	2,376,823	65.33	259,938	2,636,761	1,980,694	612,520	#REF!	#REF!	#REF!	#REF!
2033	942	25	2	27	4,018	23,769	641,752	0	609	2,439,897	66.63	266,836	2,706,732	2,040,115	612,520	#REF!	#REF!	#REF!	#REF!
2034	917	25	2	27	4,045	24,957	673,839	0	621	2,505,474	67.97	274,007	2,779,482	2,101,318	612,520	#REF!	#REF!	#REF!	#REF!
2035	892	25	2	27	4,072	26,205	707,531	0	634	2,572,699	69.33	281,359	2,854,059	2,164,358	612,520	#REF!	#REF!	#REF!	#REF!

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water toward a build-out plan of 1475 AF/yr, the tap planning number used in column (b) has been adjusted as follows: 200 taps added for 2024, 200 taps for 2025, and 114 taps for 2030. 150 SFR taps were transferred to the Multi-Family Bank in 2012. Service population of 12,600

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 2/09/2018.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 2/09/2018. Other potential water projects listed at the bottom of the Schedule are not included.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2018
and FUTURE WATER FUND FINANCIAL MODEL

A	New Taps	x or 10% of previous b	NOTE: prev. = the previous cell within the column referenced
B	Tap Fee Increase Factor	1.050	
D	Annual Commodity Rev. Increase Factor	1.0200	
E	Cap. Fee Increase Factor	1.020	
F	Op. Cost Increase Factor	1.03	

(a)	(b)	(c_1)	(c_2)	(c)	(d)	(e)	(f)	(f_1)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	prev. - c				prev. + c	prev. x B	c x e		prev. x D	(prev. d + d) / 2(g)	prev. x E	(prev.d + d) / 2(i)	h+j	prev. x F			m+n	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
Year	SFR Taps Avail.[1]	New SFR Taps	New MF & Comm Taps	Total New Taps	EOY Taps Connected	Average Tap Fee	Tap Rev.	Water Dev. Fee Rev.	Annual Commodity Rev./tap	Total Commodity Revenue	Cap. Fees per Tap	Cap. Fee Rev.	Total Cust. Rev.	Op. Costs	Debt Service[2]	Cap. Exp.[3]	Total Cap. Costs	Annual Balance	Cumulative Balance
2013	835	6	104	110	3,402	5,547	610,125	8,740	461	1,569,095	56.17	191,101	1,760,196	1,084,562	645,090	26,705	671,795	622,704	1,506,122
2014	829	11	78	89	3,491	6,592	586,708	7,000	457	1,595,690	54.84	191,463	1,787,153	1,109,848	649,340	81,950	731,290	539,723	2,045,845
2015	822	17	2	19	3,510	16,819	319,556	3,080	457	1,604,570	48.29	169,491	1,774,061	1,159,904	751,968	161,037	913,005	23,788	2,069,633
2016	805	28	25	53	3,563	8,195	434,345	0	485	1,728,256	50.70	180,639	1,908,895	1,234,303	59,310	351,575	410,885	698,052	2,767,685
2017	775	46	9	55	3,618	11,209	616,502	33,600	496	1,795,850	45.18	163,456	1,959,306	1,331,587	58,986	#REF!	#REF!	#REF!	#REF!
2018	729	39	1	40	3,658	11,663	466,511	0	512	1,871,893	42.71	156,236	2,028,129	1,320,228	59,310	#REF!	#REF!	#REF!	#REF!
2019	690	18	0	18	3,676	13,235	238,230	0	527	1,932,509	43.56	159,753	2,092,262	1,310,552	59,310	#REF!	#REF!	#REF!	#REF!
2020	672	20	6	26	3,702	13,897	361,316	5,000	489	1,803,921	44.44	163,925	1,967,846	1,349,869	575,310	#REF!	#REF!	#REF!	#REF!
2021	652	15	4	19	3,721	13,897	264,043	0	499	1,851,222	45.33	168,224	2,019,446	1,390,365	575,310	#REF!	#REF!	#REF!	#REF!
2022	637	18	10	28	3,749	13,897	389,116	0	509	1,900,202	46.23	172,675	2,072,877	1,432,076	545,655	#REF!	#REF!	#REF!	#REF!
2023	619	20	4	24	3,773	14,592	350,204	5,000	519	1,951,698	47.16	177,354	2,129,053	1,475,038	516,000	#REF!	#REF!	#REF!	#REF!
2024	799	22	4	26	3,799	15,321	398,358	0	529	2,003,965	48.10	182,104	2,186,069	1,519,289	516,000	#REF!	#REF!	#REF!	#REF!
2025	977	22	4	26	3,825	15,704	408,304	0	540	2,058,082	49.06	187,021	2,245,103	1,564,868	636,000	#REF!	#REF!	#REF!	#REF!
2026	955	25	14	39	3,864	16,096	627,744	0	551	2,117,141	50.04	192,388	2,309,529	1,611,814	636,000	#REF!	#REF!	#REF!	#REF!
2027	930	18	2	20	3,884	16,901	338,016	0	562	2,176,054	51.04	197,742	2,373,796	1,660,168	636,000	#REF!	#REF!	#REF!	#REF!
2028	912	18	2	20	3,904	17,746	354,917	0	573	2,231,034	52.06	202,738	2,433,772	1,709,973	636,000	#REF!	#REF!	#REF!	#REF!
2029	894	20	2	22	3,926	18,633	409,929	0	584	2,287,927	53.11	207,908	2,495,835	1,761,272	636,000	#REF!	#REF!	#REF!	#REF!
2030	988	20	2	22	3,948	19,565	430,425	0	596	2,346,800	54.17	213,258	2,560,057	1,814,110	636,000	#REF!	#REF!	#REF!	#REF!
2031	968	20	4	24	3,972	20,543	493,033	0	608	2,407,720	55.25	218,794	2,626,513	1,868,534	636,000	#REF!	#REF!	#REF!	#REF!
2032	948	20	4	24	3,996	21,570	517,684	0	620	2,470,758	56.36	224,522	2,695,280	1,924,590	636,000	#REF!	#REF!	#REF!	#REF!
2033	928	25	2	27	4,023	22,649	611,515	0	633	2,536,304	57.48	230,478	2,766,782	1,982,327	636,000	#REF!	#REF!	#REF!	#REF!
2034	903	25	2	27	4,050	23,781	642,090	0	645	2,604,451	58.63	236,671	2,841,122	2,041,797	636,000	#REF!	#REF!	#REF!	#REF!
2035	878	25	2	27	4,077	24,970	674,195	0	658	2,674,310	59.81	243,019	2,917,329	2,103,051	636,000	#REF!	#REF!	#REF!	#REF!
2036	853	20	2	22	4,099	26,219	576,811	0	671	2,744,243	61.00	249,374	2,993,617	2,166,143	516,000	#REF!	#REF!	#REF!	#REF!
2037	833	20	4	24	4,123	27,530	660,711	0	685	2,814,876	62.22	255,793	3,070,669	2,231,127	516,000	#REF!	#REF!	#REF!	#REF!
2038	813	20	6	26	4,149	28,906	751,559	0	698	2,888,634	63.47	262,495	3,151,129	2,298,061	516,000	#REF!	#REF!	#REF!	#REF!

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water toward a build-out plan of 1475 AF/yr, the tap planning number used in column (b) has been adjusted as follows: 200 taps added for 2024, 200 taps for 2025, and 114 taps for 2030. 150 SFR taps were transferred to the Multi-Family Bank in 2012. Service population of 12,600

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 2/22/2019.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 2/22/2019. Other potential water projects listed at the bottom of the Schedule are not included.

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.050
D	Annual Commodity Rev. Increase Factor	1.0150
E	Cap. Fee Increase Factor	1.015
F	Op. Cost Increase Factor	1.03

NOTE: prev. = the previous cell within the column referenced

(a)	(b)	(c_1)	(c_2)	(c)	(d)	(e)	(f)	(f_1)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	prev. - c				prev. + c	prev. x B	c x e		prev. x D	(prev. d + d) / 2(g)	prev. x E	(prev.d + d) / 2(i)	h+j	prev. x F			m+n	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
Year	**SFR Taps Avail.[1]**	**New SFR Taps**	**New MF & Comm Taps**	**Total New Taps**	**EOY Taps Connected**	**Average Tap Fee**	**Tap Rev.**	**Water Dev. Fee Rev.**	**Annual Commodity Rev./tap**	**Total Commodity Revenue**	**Cap. Fees per Tap**	**Cap. Fee Rev.**	**Total Cust. Rev.**	**Op. Costs**	**Debt Service[2]**	**Cap. Exp.[3]**	**Total Cap. Costs**	**Annual Balance**	**Cumulative Balance**
2013	835	6	104	110	3,402	5,547	610,125	8,740	461	1,569,095	56.17	191,101	1,760,196	1,084,562	645,090	26,705	671,795	622,704	1,506,122
2014	829	11	78	89	3,491	6,592	586,708	7,000	457	1,595,690	54.84	191,463	1,787,153	1,109,848	649,340	81,950	731,290	539,723	2,045,845
2015	822	17	2	19	3,510	16,819	319,556	3,080	457	1,604,570	48.29	169,491	1,774,061	1,159,904	751,968	161,037	913,005	23,788	2,069,633
2016	805	28	25	53	3,563	8,195	434,345	0	485	1,728,256	50.70	180,639	1,908,895	1,234,303	59,310	351,575	410,885	698,052	2,767,685
2017	775	46	9	55	3,618	11,209	616,502	33,600	496	1,795,850	45.18	163,456	1,959,306	1,331,587	58,986	#REF!	#REF!	#REF!	#REF!
2018	729	39	1	40	3,658	11,663	466,511	0	539	1,970,701	48.50	177,414	2,148,115	1,275,230	59,310	#REF!	#REF!	#REF!	#REF!
2019	690	28	2	30	3,688	14,169	425,082	25,200	511	1,885,732	47.41	174,841	2,060,573	1,300,645	59,310	#REF!	#REF!	#REF!	#REF!
2020	562	37	2	39	3,727	14,717	573,949	0	542	2,021,622	48.50	180,745	2,202,367	1,358,715	143,099	#REF!	#REF!	#REF!	#REF!
2021	525	20	2	22	3,749	14,592	321,021	0	542	2,031,958	48.50	181,827	2,213,785	1,399,476	-	#REF!	#REF!	#REF!	#REF!
2022	505	18	10	28	3,777	15,321	428,988	0	550	2,070,139	49.23	185,243	2,255,382	1,441,461	516,000	#REF!	#REF!	#REF!	#REF!
2023	487	20	4	24	3,801	16,088	386,112	0	558	2,115,709	49.97	189,321	2,305,030	1,484,705	516,000	#REF!	#REF!	#REF!	#REF!
2024	667	22	4	26	3,827	16,892	439,192	0	567	2,161,614	50.72	193,429	2,355,042	1,529,246	516,000	#REF!	#REF!	#REF!	#REF!
2025	845	22	4	26	3,853	17,736	461,136	0	575	2,208,995	51.48	197,668	2,406,663	1,575,123	636,000	#REF!	#REF!	#REF!	#REF!
2026	823	15	14	29	3,882	17,736	514,344	0	584	2,258,187	52.25	202,070	2,460,257	1,622,377	636,000	#REF!	#REF!	#REF!	#REF!
2027	808	18	2	20	3,902	17,736	354,720	0	593	2,306,579	53.03	206,401	2,512,980	1,671,048	636,000	#REF!	#REF!	#REF!	#REF!
2028	790	18	2	20	3,922	18,623	372,460	0	602	2,353,209	53.83	210,573	2,563,782	1,721,180	636,000	#REF!	#REF!	#REF!	#REF!
2029	772	20	2	22	3,944	19,554	430,188	0	611	2,401,328	54.63	214,879	2,616,208	1,772,815	636,000	#REF!	#REF!	#REF!	#REF!
2030	866	20	2	22	3,966	20,532	451,704	0	620	2,450,982	55.45	219,322	2,670,304	1,825,999	636,000	#REF!	#REF!	#REF!	#REF!
2031	846	15	4	19	3,985	21,558	409,602	0	629	2,500,642	56.29	223,766	2,724,408	1,880,779	636,000	#REF!	#REF!	#REF!	#REF!
2032	831	20	4	24	4,009	22,636	543,264	0	638	2,551,878	57.13	228,351	2,780,229	1,937,203	636,000	#REF!	#REF!	#REF!	#REF!
2033	811	25	2	27	4,036	23,768	641,736	0	648	2,606,681	57.99	233,255	2,839,935	1,995,319	636,000	#REF!	#REF!	#REF!	#REF!
2034	786	25	2	27	4,063	24,956	673,812	0	658	2,663,540	58.86	238,343	2,901,883	2,055,178	636,000	#REF!	#REF!	#REF!	#REF!
2035	761	20	2	22	4,085	26,204	576,488	0	668	2,719,850	59.74	243,381	2,963,231	2,116,834	636,000	#REF!	#REF!	#REF!	#REF!
2036	741	15	2	17	4,102	27,514	467,738	0	678	2,773,861	60.64	248,215	3,022,076	2,180,339	516,000	#REF!	#REF!	#REF!	#REF!
2037	726	15	4	19	4,121	28,890	548,910	0	688	2,827,849	61.55	253,046	3,080,895	2,245,749	516,000	#REF!	#REF!	#REF!	#REF!
2038	711	15	6	21	4,142	30,335	637,035	0	698	2,884,229	62.47	258,091	3,142,320	2,313,121	516,000	#REF!	#REF!	#REF!	#REF!

[1] Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water toward a build-out plan of 1475 AF/yr, the tap planning number used in column (b) has been adjusted as follows: 200 taps added for 2024, 200 taps for 2025, and 114 taps for 2030. 150 SFR taps were transferred to the Multi- Family Bank in 2012 and 100 taps in 2019. Service population of 12,600

[2] Debt Service includes all items listed on the attached Water Debt Service Schedule dated 2/22/2020.

[3] Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 2/22/2019. Other potential water projects listed at the bottom of the Schedule are not included.

New Taps	x or 10% of previous b
Tap Fee Increase Factor	1.050
Annual Commodity Rev. Increase Factor	1.0200
Cap. Fee Increase Factor	1.020
Op. Cost Increase Factor	1.03

	(c)	(e)	(f)
		prev. x B	c x e
Year	**Total New Taps**	**Average Tap Fee**	**Tap Rev.**
2013	110	5,547	610,125
2014	89	6,592	586,708
2015	19	16,819	319,556
2016	53	8,195	434,345
2017	55	11,209	616,502
2018	40	11,663	466,511
2019	30	14,169	425,082
2020	39	13,897	573,949
2021	22	14,592	
2022	28	15,321	
2023	24	16,088	
2024	26	16,892	
2025	26	17,736	
2026	29	17,736	
2027	20	17,736	
2028	20	18,623	
2029	22	19,554	
2030	22	20,532	
2031	19	21,558	
2032	24	22,636	
2033	27	23,768	
2034	27	24,956	
2035	22	26,204	
2036	17	27,514	
2037	19	28,890	
2038	21	30,335	

A	New Taps	x or 10% of previous b	NOTE: prev. = the previous cell within the column referenced
B	Tap Fee Increase Factor	1.050	
D	Annual Commodity Rev. Increase Factor	1.0250	
E	Cap. Fee Increase Factor	1.025	
F	Op. Cost Increase Factor	1.03	

(a)	(b)	(c_1)	(c_2)	(c)	(d)	(e)	(f)	(f_1)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	prev. - c				prev. + c	prev. x B	c x e		prev. x D	(prev. d + d) / 2(g)	prev. x E	(prev.d + d) / 2(i)	h+j	prev. x F			m+n	$(f)+(f_1)+(k)-(l)-(o)$	prev.q + curr.p
Year	SFR Taps Avail.[1]	New SFR Taps	New MF & Comm Taps	Total New Taps	EOY Taps Connected	Average Tap Fee	Tap Rev.	Water Dev. Fee Rev.	Annual Commodity Rev./tap	Total Commodity Revenue	Cap. Fees per Tap	Cap. Fee Rev.	Total Cust. Rev.	Op. Costs	Debt Service[2]	Cap. Exp.[3]	Total Cap. Costs	Annual Balance	Cumulative Balance
2013	835	6	104	110	3,402	5,547	610,125	8,740	461	1,569,095	56.17	191,101	1,760,196	1,084,562	645,090	26,705	671,795	622,704	1,506,122
2014	829	11	78	89	3,491	6,592	586,708	7,000	457	1,595,690	54.84	191,463	1,787,153	1,109,848	649,340	81,950	731,290	539,723	2,045,845
2015	822	17	2	19	3,510	16,819	319,556	3,080	457	1,604,570	48.29	169,491	1,774,061	1,159,904	751,968	161,037	913,005	23,788	2,069,633
2016	805	28	25	53	3,563	8,195	434,345	0	485	1,728,256	50.70	180,639	1,908,895	1,234,303	59,310	351,575	410,885	698,052	2,767,685
2017	775	46	9	55	3,618	11,209	616,502	33,600	496	1,795,850	45.18	163,456	1,959,306	1,331,587	58,986	39,646	98,632	1,179,189	3,946,874
2018	729	39	1	40	3,658	11,663	466,511	0	539	1,970,701	48.50	177,414	2,148,115	1,275,230	59,310	485,402	544,712	794,684	4,741,558
2019	690	28	2	30	3,688	14,169	425,082	25,200	511	1,885,732	47.41	174,841	2,060,573	1,300,645	59,310	597,482	656,792	553,418	5,294,976
2020	562	37	2	39	3,727	14,717	573,949	0	542	2,021,622	48.50	180,745	2,202,367	1,358,715	143,099	473,664	616,763	800,838	6,095,814
2021	525	40	12	52	3,779	13,689	711,808	0	530	2,003,126	47.21	178,409	2,181,535	1,386,501	-	676,247	676,247	830,595	6,926,409
2022	999	29	20	49	3,828	14,078	689,820	0	548	2,084,318	48.39	184,055	2,268,373	1,693,609	-	2,825,000	2,825,000	(1,560,416)	5,365,993
2023	970	25	4	29	3,857	14,782	428,674	0	562	2,158,332	49.60	190,591	2,348,923	1,744,417	641,000	1,560,000	2,201,000	(1,167,821)	4,198,172
2024	1145	25	4	29	3,886	15,521	450,108	0	576	2,228,987	50.84	196,830	2,425,817	1,796,750	641,000	273,000	914,000	165,175	4,363,347
2025	1320	25	4	29	3,915	16,297	472,613	0	590	2,301,826	52.11	203,262	2,505,087	1,850,652	761,000	273,000	1,034,000	93,048	4,456,395
2026	1295	15	14	29	3,944	17,112	496,244	0	605	2,376,913	53.41	209,892	2,586,805	1,906,172	761,000	1,065,000	1,826,000	(649,123)	3,807,272
2027	1280	18	2	20	3,964	17,967	359,349	0	620	2,451,526	54.75	216,481	2,668,007	1,963,357	895,440	1,823,000	2,718,440	(1,654,441)	2,152,831
2028	1262	18	2	20	3,984	18,866	377,316	0	636	2,525,525	56.12	223,015	2,748,540	2,022,258	895,440	1,027,000	1,922,440	(818,841)	1,333,990
2029	1244	20	2	22	4,006	19,809	435,800	0	651	2,602,342	57.52	229,799	2,832,141	2,082,925	895,440	177,000	1,072,440	112,576	1,446,565
2030	1338	20	2	22	4,028	20,800	457,590	0	668	2,682,090	58.96	236,841	2,918,931	2,145,413	895,440	627,000	1,522,440	(291,332)	1,155,233
2031	1318	15	4	19	4,047	21,840	414,951	0	684	2,763,172	60.43	244,001	3,007,172	2,209,776	895,440	330,000	1,225,440	(13,092)	1,142,141
2032	1303	20	4	24	4,071	22,932	550,356	0	701	2,847,333	61.94	251,433	3,098,766	2,276,069	895,440	75,000	970,440	402,613	1,544,754
2033	1283	25	2	27	4,098	24,078	650,108	0	719	2,936,851	63.49	259,337	3,196,189	2,344,351	895,440	1,030,000	1,925,440	(423,494)	1,121,260
2034	1258	25	2	27	4,125	25,282	682,614	0	737	3,030,172	65.08	267,578	3,297,750	2,414,681	895,440	480,000	1,375,440	190,242	1,311,502
2035	1233	20	2	22	4,147	26,546	584,014	0	755	3,124,434	66.71	275,902	3,400,336	2,487,122	895,440	75,000	970,440	526,788	1,838,290
2036	1213	15	2	17	4,164	27,873	473,848	0	774	3,217,644	68.38	284,133	3,501,776	2,561,736	775,440	1,035,000	1,810,440	(396,551)	1,441,739
2037	1198	15	4	19	4,183	29,267	556,074	0	794	3,312,371	70.08	292,497	3,604,868	2,638,588	775,440	1,535,000	2,310,440	(788,085)	653,654
2038	1183	15	6	21	4,204	30,730	645,339	0	814	3,411,450	71.84	301,247	3,712,697	2,717,745	775,440	35,000	810,440	829,851	1,483,504

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water toward a build-out plan of 1475 AF/yr, the tap planning number used in column (b) has been adjusted as follows: 200 taps added for 2024, 200 taps for 2025, and 114 taps for 2030. 150 SFR taps were transferred to the Multi- Family Bank in 2012 and 100 taps in 2019. Service population of 12,600

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated 2/22/2020.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated 2/22/2019. Other potential water projects listed at the bottom of the Schedule are not included.

WATER TAP MANAGEMENT PLAN RECONCILIATION FOR 2022
and FUTURE WATER FUND FINANCIAL MODEL

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.050
D	Annual Commodity Rev. Increase Factor	1.0250
E	Cap. Fee Increase Factor	1.025
F	Op. Cost Increase Factor	1.03

NOTE: prev. = the previous cell within the column referenced

(a)	(b)	(c_1)	(c_2)	(c)	(d)	(e)	(f)	(f_1)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	prev. - c				prev. + c	prev. x B	c x e		prev. x D	(prev. d + d) / 2(g)	prev. x E	(prev.d + d) / 2(i)	h+j	prev. x F			m+n	$(f)+(f_1)+(k)-(l)-(o)$	prev.q + curr.p
Year	SFR Taps Avail.[1]	New SFR Taps	New MF & Comm Taps	Total New Taps	EOY Taps Connected	Average Tap Fee	Tap Rev.	Water Dev. Fee Rev.	Annual Commodity Rev./tap	Total Commodity Revenue	Cap. Fees per Tap	Cap. Fee Rev.	Total Cust. Rev.	Op. Costs	Debt Service[2]	Cap. Exp.[3]	Total Cap. Costs	Annual Balance	Cumulative Balance
2013	835	6	104	110	3,402	5,547	610,125	8,740	461	1,569,095	56.17	191,101	1,760,196	1,084,562	645,090	26,705	671,795	622,704	1,506,122
2014	829	11	78	89	3,491	6,592	586,708	7,000	457	1,595,690	54.84	191,463	1,787,153	1,109,848	649,340	81,950	731,290	539,723	2,045,845
2015	822	17	2	19	3,510	16,819	319,556	3,080	457	1,604,570	48.29	169,491	1,774,061	1,159,904	751,968	161,037	913,005	23,788	2,069,633
2016	805	28	25	53	3,563	8,195	434,345	0	485	1,728,256	50.70	180,639	1,908,895	1,234,303	59,310	351,575	410,885	698,052	2,767,685
2017	775	46	9	55	3,618	11,209	616,502	33,600	496	1,795,850	45.18	163,456	1,959,306	1,331,587	58,986	39,646	98,632	1,179,189	3,946,874
2018	729	39	1	40	3,658	11,663	466,511	0	539	1,970,701	48.50	177,414	2,148,115	1,275,230	59,310	485,402	544,712	794,684	4,741,558
2019	690	28	2	30	3,688	14,169	425,082	25,200	511	1,885,732	47.41	174,841	2,060,573	1,300,645	59,310	597,482	656,792	553,418	5,294,976
2020	562	37	2	39	3,727	14,717	573,949	0	542	2,021,622	48.50	180,745	2,202,367	1,358,715	143,099	473,664	616,763	800,838	6,095,814
2021	525	40	12	52	3,779	13,689	711,808	0	565	2,135,672	50.64	191,375	2,327,047	1,192,646	-	676,247	676,247	1,169,962	7,265,776
2022	999	29	20	49	3,828	14,078	689,820	0	509	1,947,103	55.43	212,198	2,159,301	1,407,658	-	199,459	199,459	1,492,004	8,757,780
2023	970	25	5	30	3,858	16,190	485,690	0	549	2,111,307	59.87	230,093	2,341,400	1,449,888	-	2,680,000	2,680,000	(1,302,798)	7,454,982
2024	945	25	4	29	3,887	17,809	516,450	0	577	2,233,890	62.87	243,452	2,477,342	1,493,384	-	4,550,000	4,550,000	(3,049,593)	4,405,389
2025	1120	25	4	29	3,916	19,589	568,095	0	594	2,318,137	64.75	252,634	2,570,771	1,538,186	761,000	950,000	1,711,000	(110,320)	4,295,069
2026	1095	15	14	29	3,945	21,548	624,904	0	609	2,393,752	66.37	260,874	2,654,626	1,584,331	761,000	2,332,000	3,093,000	(1,397,801)	2,897,268
2027	1080	18	2	20	3,965	23,703	474,065	0	624	2,468,890	68.03	269,063	2,737,953	1,631,861	895,440	2,840,000	3,735,440	(2,155,283)	741,985
2028	1062	18	2	20	3,985	24,888	497,769	0	640	2,543,409	69.73	277,184	2,820,593	1,680,817	895,440	1,165,000	2,060,440	(422,895)	319,090
2029	1044	20	2	22	4,007	26,133	574,923	0	656	2,620,767	71.48	285,615	2,906,382	1,731,242	895,440	200,000	1,095,440	654,623	973,713
2030	1224	20	2	22	4,029	27,439	603,669	0	672	2,701,076	73.26	294,367	2,995,443	1,783,179	895,440	1,200,000	2,095,440	(279,507)	694,206
2031	1204	15	4	19	4,048	28,811	547,418	0	689	2,782,728	75.09	303,266	3,085,994	1,836,674	895,440	350,000	1,245,440	551,297	1,245,503
2032	1189	20	4	24	4,072	30,252	726,049	0	706	2,867,481	76.97	312,502	3,179,983	1,891,775	895,440	95,000	990,440	1,023,818	2,269,321
2033	1169	25	2	27	4,099	31,765	857,646	0	724	2,957,629	78.90	322,326	3,279,955	1,948,528	895,440	2,530,000	3,425,440	(1,236,367)	1,032,953
2034	1144	25	2	27	4,126	33,353	900,528	0	742	3,051,604	80.87	332,568	3,384,172	2,006,984	895,440	630,000	1,525,440	752,276	1,785,230
2035	1233	20	2	22	4,148	35,021	770,452	0	761	3,146,528	82.89	342,913	3,489,441	2,067,193	895,440	305,000	1,200,440	992,260	2,777,489
2036	1213	15	2	17	4,165	36,772	625,116	0	780	3,240,394	84.96	353,143	3,593,536	2,129,209	775,440	1,060,000	1,835,440	254,004	3,031,493
2037	1198	15	4	19	4,184	38,610	733,592	0	799	3,335,787	87.09	363,539	3,699,326	2,193,085	775,440	2,560,000	3,335,440	(1,095,607)	1,935,886
2038	1183	15	6	21	4,205	40,541	851,353	0	819	3,435,563	89.26	374,412	3,809,976	2,258,878	775,440	225,000	1,000,440	1,402,011	3,337,898

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water toward a build-out plan of 1475 AF/yr, the tap planning number used in column (b) has been adjusted as follows: 200 taps added for 2025, 200 taps for 2030, and 114 taps for 2035. 150 SFR taps were transferred to the Multi- Family Bank in 2012 and 100 taps in 2019. Service population of 12,600

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated March 2, 2023.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated March 2, 2023. Other potential water projects listed at the bottom of the Schedule are not included.

A	New Taps	x or 10% of previous b
B	Tap Fee Increase Factor	1.050
D	Annual Commodity Rev. Increase Factor	1.0250
E	Cap. Fee Increase Factor	1.025
F	Op. Cost Increase Factor	1.03

NOTE: prev. = the previous cell within the column referenced

(a)	(b)	(c_1)	(c_2)	(c)	(d)	(e)	(f)	(f_1)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	prev. - c				prev. + c	prev. x B	c x e		prev. x D	(prev. d + d) / 2(g)	prev. x E	(prev.d + d) / 2(i)	h+j	prev. x F			m+n	(f)+(f_1)+(k)-(l)-(o)	prev.q + curr.p
Year	SFR Taps Avail.[1]	New SFR Taps	New MF & Comm Taps	Total New Taps	EOY Taps Connected	Average Tap Fee	Tap Rev.	Water Dev. Fee Rev.	Annual Commodity Rev./tap	Total Commodity Revenue	Cap. Fees per Tap	Cap. Fee Rev.	Total Cust. Rev.	Op. Costs	Debt Service[2]	Cap. Exp.[3]	Total Cap. Costs	Annual Balance	Cumulative Balance
2013	835	6	104	110	3,402	5,547	610,125	8,740	461	1,569,095	56.17	191,101	1,760,196	1,084,562	645,090	26,705	671,795	622,704	1,506,122
2014	829	11	78	89	3,491	6,592	586,708	7,000	457	1,595,690	54.84	191,463	1,787,153	1,109,848	649,340	81,950	731,290	539,723	2,045,845
2015	822	17	2	19	3,510	16,819	319,556	3,080	457	1,604,570	48.29	169,491	1,774,061	1,159,904	751,968	161,037	913,005	23,788	2,069,633
2016	805	28	25	53	3,563	8,195	434,345	0	485	1,728,256	50.70	180,639	1,908,895	1,234,303	59,310	351,575	410,885	698,052	2,767,685
2017	775	46	9	55	3,618	11,209	616,502	33,600	496	1,795,850	45.18	163,456	1,959,306	1,331,587	58,986	39,646	98,632	1,179,189	3,946,874
2018	729	39	1	40	3,658	11,663	466,511	0	539	1,970,701	48.50	177,414	2,148,115	1,275,230	59,310	485,402	544,712	794,684	4,741,558
2019	690	28	2	30	3,688	14,169	425,082	25,200	511	1,885,732	47.41	174,841	2,060,573	1,300,645	59,310	597,482	656,792	553,418	5,294,976
2020	562	37	2	39	3,727	14,717	573,949	0	542	2,021,622	48.50	180,745	2,202,367	1,358,715	143,099	473,664	616,763	800,838	6,095,814
2021	525	40	12	52	3,779	13,689	711,808	0	565	2,135,672	50.64	191,375	2,327,047	1,192,646	-	676,247	676,247	1,169,962	7,265,776
2022	999	29	20	49	3,828	14,078	689,820	0	545	2,087,103	55.43	212,198	2,299,301	1,407,658	-	199,459	199,459	1,382,004	8,647,780
2023	970	19	30	49	3,877	23,086	1,131,227	45,749	568	2,201,968	61.39	238,004	2,439,972	1,430,955	-	236,977	236,977	1,949,016	10,596,796
2024	951	25	5	30	3,907	21,144	634,320	0	598	2,325,875	64.59	251,397	2,577,271	1,473,884	-	4,358,000	4,358,000	(2,620,292)	7,976,504
2025	1126	25	5	30	3,937	25,373	761,184	0	627	2,460,993	67.82	266,001	2,726,994	1,518,100	791,000	4,450,000	5,241,000	(3,270,922)	4,705,582
2026	1101	15	15	30	3,967	30,447	913,421	0	646	2,554,212	69.86	276,077	2,830,289	1,563,643	791,000	3,540,000	4,331,000	(2,150,933)	2,554,649
2027	1086	18	2	20	3,987	36,537	730,737	0	662	2,634,629	71.60	284,769	2,919,398	1,610,552	925,440	2,840,000	3,765,440	(1,725,858)	828,791
2028	1068	18	2	20	4,007	38,364	767,273	0	679	2,714,075	73.39	293,356	3,007,431	1,658,869	925,440	1,165,000	2,090,440	25,396	854,187
2029	1050	20	2	22	4,029	40,282	886,201	0	696	2,796,543	75.23	302,270	3,098,813	1,708,635	925,440	200,000	1,125,440	1,150,939	2,005,126
2030	1230	20	2	22	4,051	42,296	930,511	0	713	2,882,152	77.11	311,523	3,193,675	1,759,894	925,440	1,200,000	2,125,440	238,852	2,243,977
2031	1210	15	4	19	4,070	44,411	843,804	0	731	2,969,196	79.04	320,931	3,290,127	1,812,691	925,440	350,000	1,275,440	1,045,801	3,289,778
2032	1195	20	4	24	4,094	46,631	1,119,151	0	750	3,059,541	81.01	330,696	3,390,237	1,867,072	925,440	95,000	1,020,440	1,621,876	4,911,654
2033	1175	25	2	27	4,121	48,963	1,321,997	0	768	3,155,620	83.04	341,081	3,496,701	1,923,084	925,440	2,530,000	3,455,440	(559,826)	4,351,828
2034	1150	25	2	27	4,148	51,411	1,388,097	0	787	3,255,772	85.11	351,906	3,607,678	1,980,776	925,440	630,000	1,555,440	1,459,559	5,811,387
2035	1239	20	2	22	4,170	53,982	1,187,594	0	807	3,356,941	87.24	362,842	3,719,783	2,040,200	925,440	305,000	1,230,440	1,636,737	7,448,123
2036	1219	15	2	17	4,187	56,681	963,571	0	827	3,456,998	89.42	373,656	3,830,654	2,101,406	775,440	1,060,000	1,835,440	857,379	8,305,502
2037	1204	15	4	19	4,206	59,515	1,130,778	0	848	3,558,687	91.66	384,648	3,943,334	2,164,448	775,440	2,560,000	3,335,440	(425,775)	7,879,727
2038	1189	15	6	21	4,227	62,490	1,312,298	0	869	3,665,038	93.95	396,143	4,061,181	2,229,381	775,440	225,000	1,000,440	2,143,658	10,023,385

(1) Available SFR Taps decreases as taps are sold and increases periodically with increased tap planning number as water supplies are developed. Anticipating the development of additional water toward a build-out plan of 1475 AF/yr, the tap planning number used in column (b) has been adjusted as follows: 200 taps added for 2025, 200 taps for 2030, and 114 taps for 2035. 150 SFR taps were transferred to the Multi- Family Bank in 2012 and 100 taps in 2019. Service population of 12,600

(2) Debt Service includes all items listed on the attached Water Debt Service Schedule dated March 2, 2024.

(3) Capital Expenses include all cash funded items listed on the attached Water Capital Expenditures Schedule dated March 2, 2024. Other potential water projects listed at the bottom of the Schedule are not included.

2023 RECONCILIATION
WATER DEBT SERVICE SCHEDULE
CITY OF WOODLAND PARK, COLORADO

	2002 Water Refunding Bonds	2005 Water Bonds	Water's Share of 1999 COP's	2002 Drinking Water Revolving Fund Loan	'03 Bauer Water Purchase Agreement No.3[1]	$300K Loan From WW[4]	Annual Water Fund Debt Service	Possible Expanded Water Conveyance Capacity[2]	Aug. Water Reservoir/ Storage[3]	Water Plant Upgrade[5]	Possible Water Fund Debt Service New Total
2013		298,400	34,380	59,310	250,000	3,000	**645,090**	0			645,090
2014		302,800	34,230	59,310	250,000	3,000	**649,340**	0			649,340
2015		301,600	144,459	59,310	245,849	750	**751,968**	0			751,968
2016				59,310			**59,310**	0			59,310
2017				58,986			**58,986**	0			58,986
2018				59,310			**59,310**	0			59,310
2019				59,310			**59,310**	0			59,310
2020				143,099			**143,099**	0			143,099
2021							**0**	0			0
2022							**0**	0			0
2023							**0**	0			0
2024							**0**	0			0
2025							**0**	150,000	641,000		791,000
2026							**0**	150,000	641,000		791,000
2027							**0**	150,000	641,000	134,440	925,440
2028							**0**	150,000	641,000	134,440	925,440
2029							**0**	150,000	641,000	134,440	925,440
2030							**0**	150,000	641,000	134,440	925,440
2031							**0**	150,000	641,000	134,440	925,440
2032							**0**	150,000	641,000	134,440	925,440
2033							**0**	150,000	641,000	134,440	925,440
2034							**0**	150,000	641,000	134,440	925,440
2035							**0**	150,000	641,000	134,440	925,440
2036							**0**		641,000	134,440	775,440
2037							**0**		641,000	134,440	775,440
2038							**0**		641,000	134,440	775,440

(1) 165 shares Colorado Canal/Lake Henry @ $9544/sh @ 6.8%

(2) Adding AF/yr conveyance capacity with Colorado Springs. Rising costs may make 125 AF/yr infeasible.

(3) Debt service for $10.0 million at 2.5% for 20 years

(4) Loan to establish a water O&M reserve fund authorized through 2022, paid back to WW at the beginning of 2015.

(5) Finance a $2.0M water plant upgrade for 20 years at 3%

Water Enterprise Debt Service (b).xls
2/29/2024

2023 RECONCILIATION					
WATER CAPITAL EXPENDITURES SCHEDULE					
CITY OF WOODLAND PARK, COLORADO					
	Base General Exp.(1)	Distribution System Improvements	Cash Funded Special Projects(2)		Annual Total
2017	22,500		17,146	Reservoir improvements, PRV, Security, DOVE	39,646
2018	23,397	28,277	433,728	Aug Reservoir, PRV, Vehicle, paint tanks, Sunnywood, meter upgrade, Dewell rd.	485,402
2019	38,008		559,474	Meter upgrades, Sunnywood, TL water purchase	597,482
2020	30,910		442,754	TL water purchase, Meter upgrades, Sunnywood, Vehicles, SCADA upgrade, Boring equipment	473,664
2021	50,062	407,000	219,185	TL water purchase, Sunnywood upgrade, DOVE, Meter upgrades	676,247
2022	56,902	96,332	46,225	Meter upgrades, DOVE, Pumps, NWF bldg., Fill Station, Tank cleaning	199,459
2023	52,905	36,000	148,072	TL water purchase, DOVE, Meter upgradaes, Valve exerciser	236,977
2024	120,000	2,850,000	1,388,000	Vaccon, Vehicle, Sub-base Improvements, TL water purchase, NWF upgrade, Meter upgrades, GH Tank	4,358,000
2025	50,000	4,000,000	400,000	Golf Course Wells 1&2,Trout Creek Surface Diversion, 3 phase power to WTP, Install well, Reservoir down payment,	4,450,000
2026	40,000	3,000,000	500,000	Vehicle, Sub-base Improvements, TL water purchase, Radium Removal	3,540,000
2027	40,000	2,500,000	300,000	WTP upgrade, Fire Flow Valve, WWL treatment	2,840,000
2028	45,000		1,120,000	Sunnywood Pipeline, TL water purchase	1,165,000
2029	50,000		150,000	Vehicle, TL water purchase, tank cleaning	200,000
2030	50,000	1,000,000	150,000	Sub-base Improvements, install well	1,200,000
2031	50,000	300,000		Plant Expansion, Install wells 5,6 & 7	350,000
2032	50,000		45,000	Vehicle, TL water purchase	95,000
2033	30,000	2,500,000		Sub-base Improvements	2,530,000
2034	30,000	500,000	100,000	Backhoe replacement, pump station upgrades	630,000
2035	50,000		255,000	Vehicle, Well installation	305,000
2036	60,000		1,000,000	Finished Water Storage Stoneridge	1,060,000
2037	60,000	2,500,000		Sub-base Improvements	2,560,000
2038	60,000		165,000	3 Vehicles	225,000

(1) Annual expenditures for minor plant improvements, small equipment purchases, billing software, GIS improvements, well improvements, etc.

(2) Capital projects in water that are anticipated or considered but not yet estimated and scheduled include: Steel Storage Tank Cathodic Protection, North Well Field Aeration, Expanded North Well Field Pumping Capacity, 3-Phase Power to Water Plant, On-site Chlorine Generation, and Expanded Water Resources Above 1475 AF/yr.

3/1/2024

CITY OF WOODLAND PARK, COLORADO
RESOLUTION NO. 918, SERIES 2024

A RESOLUTION ESTABLISHING WATER AND SEWER PLANT INVESTMENT FEES, EFFECTIVE APRIL 1, 2024.

WHEREAS, the Municipal Code of the City of Woodland Park requires the review of the Water Tap Management Plan and water plant investment fees on an annual basis; and,

WHEREAS, the requirements for said review were established in Ordinance No. 703, Series 1997; and,

WHEREAS, the Utilities Department has completed the required review and analysis which have been reviewed by the Utilities Advisory Committee, and recommendations have been forwarded to City Council for consideration; and,

WHEREAS, the City Council passed Ordinance No. 842, Series 2000, making more affordable commercial water and sewer taps available for multi-family rental unit buildings and implemented that change by modifying the basis for tap fees to fixture unit counts.

NOW, THEREFORE BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF WOODLAND PARK THAT:

Section 1. The following water and sewer plant investment fees represent a 20 percent increase over the previous fees and are hereby established by City Council:

	Water Plant Investment Fee	Associated Sewer Plant Investment Fee
Residential Tier I	$ 14,732	$ 9,230
Residential Tier II	$ 21,144	$ 13,241
Residential Tier III	$ 28,183	$ 17,651
¾" Commercial	$ 21,144	$ 13,241
1" Commercial	$ 31,715	$ 19,864
1½" Commercial	$ 63,432	$ 39,726
2" Commercial	$105,716	$ 66,211
3" Commercial	$211,020	$132,419

The following unit charges for water and sewer plant investment fees for commercial taps for multi-family rental unit buildings are hereby established by City Council:

Water Plant Investment Fee: $634.42/fixture unit
Sewer Plant Investment Fee: $397.24/fixture unit

Section 2. The City Council further directs that the water and sewer plant investment fees established in Section 1 of this Resolution shall be effective on April 1, 2024, and shall remain in effect for approximately one year when the next review and evaluation is required to be submitted to City Council for consideration.

This Resolution was adopted at a regular meeting of the City Council of the City of Woodland Park, Colorado held on the ________ day of __________, 2024.

____
Hilary LaBarre, Mayor

ATTEST:

____
Suzanne Leclercq, City Clerk

City Council
Agenda Item 10.B.
March 21, 2024

STAFF REPORT

TO: Mayor LaBarre and City Council

FROM:

DATE: March 21, 2024

SUBJECT: Approval of Resolution 919, Series 2024, a Resolution of the City Council for the City of Woodland Park, Colorado Updating the 2024 Fee Schedule Regarding Short-Term Rental Businesses, Specifically initial License Fee, Renewal License Fee and Penalty for Operating Without a License. (A)
(Presenter City Attorney Williams)

BACKGROUND:

RECOMMENDATION:

ATTACHMENTS: None

CITY OF WOODLAND PARK, COLORADO

RESOLUTION NO. 920, SERIES 2024

A RESOLUTION REGARDING MIGRANT RESPONSE AND DECLARING STATUS AS A NON-SANCTUARY CITY

WHEREAS, the City of Woodland Park ("City") is a home rule municipality duly organized and existing under Article XX of the Colorado Constitution and the City's Home Rule Charter approved by the electors in 1977 ("Charter"); and

WHEREAS, a "Sanctuary City" is a jurisdiction that limits cooperation with federal immigration authorities, limits or fails to provide information about immigration status and limits the length of immigration detainers; and

WHEREAS, the City believes in and is committed to securing the border, enforcing immigration laws to protect the community, and upholding the laws of the State of Colorado and the principles of the United States Constitution; and

WHEREAS, the citizens of the City have expressed concern over the transport of migrants entering the country illegally into the City's jurisdictional limits, which may compromise the safety, well-being, and resources of City residents.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WOODLAND PARK, COLORADO THAT:

Section 1. Incorporation. The recitals set forth above are incorporated and resolved as if set forth in this section in full.

Section 2. Statements Regarding Migrant Response. The City hereby makes the following statements regarding migrant response:

(i) The transport of migrants entering the country illegally into the City may compromise the safety, well-being, and resources of its residents; and

(ii) The City calls upon the President of the United States to take immediate and effective action to secure the border and enforce immigration laws to address the concerns of the community; and

(iii) The City recognizes the importance of legal immigration and welcomes individuals to apply through the legal process; and

(iv) The City encourages open dialogue and collaboration with state and federal authorities to address immigration concerns and work towards solutions that align with the well-being and safety of the community; and

(v) The City urges its residents to support and uphold the principles of legal immigration, respecting the laws and processes in place; and

(vi) The City hereby declares itself a "non-sanctuary" City.

Section 3. Effective Date. This Resolution shall become effective and be in full force and effect immediately upon approval.

PASSED AND RESOLVED by the City Council of the City of Woodland Park, Teller County, Colorado, this 21st day of March, 2024.

WOODLAND PARK, COLORADO

By: ________________________________
Hilary LaBarre, Mayor

Attest:

____
Suzanne Leclercq, MMC City Clerk